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Jahangirnagar University Bags Champion Trophy in DRC-ICAB Quiz Biz 2018



A Quiz contest to inspire the meritorious students to study Chartered Accountancy (CA) was held at CA Bhaban where 32 students from 16 prominent public and private universities participated in the final round of the Quiz contest held on Friday, 26 October 2018. Tania Ahmed and Md. Shahnewaj from Accounting Department of Jahangirnagar University became the Champion while Farah Haque and Fahmid Chowdhury of Accounting and Information System (AIS) Department of Dhaka University became the 1st Runner up and Ariful Islam and Sifat Mahmudul Islam from Kabi Nazrul Islam University became 2nd Runner up.

The Quiz contest was organized by the Dhaka Regional Committee (DRC) of the Institute of Chartered Accountants of Bangladesh (ICAB).

ICAB President Dewan Nurul Islam FCA handed over the crests, certificates and the prize money to the winners. Mr Islam said,

according to a World Bank estimate, Bangladesh needs 18 thousand Chartered Accountants to build digitalized and prosperous country. The aim of this contest is to inspire the students to study CA and to promote transparency and accountability in the financial sector of the country.

ICAB vice presidents Mahmudul Hasan Khusru FCA, Md Mahamud Hosain FCA, Secretary Maj Gen Muhammad Imrul Quayes, ndc, psc (Retd), DRC chairman Md Ali Akther Rezvi FCA and other members of DRC also attended the programme.



FROM THE DESK OF CHAIRMAN – EDITORIAL BOARD



Dear Fellow Members and Friends,

Assalamu alaikum and greetings to you all.

This is the last quarter of this year. I, along with my team tried our best to make this News Bulletin of ICAB more colorful as well as more informative one.

ICAB has achieved significant successes in many areas, and I hope certainly it is on the route to achieve excellence. It has made eventful progress in education, training, setting standards, quality assurance, IT, infrastructure, management, professional conduct and in other relevant areas. We have also identified untapped areas wherefrom more concentration for enhancing the reputation of the Institute were urged and where ICAB needs to concentrate immediately. This includes the need to attract sufficient number of high-quality graduates to this profession. And considering that as the most coveted area of concentration, ICAB has taken various initiatives to attract the high quality students of reputed universities and professionals of different professional institutes in the CA Profession. As a part of this a quiz contest was organized to inspire the meritorious students to pursue Chartered Accountancy. In this contest 32 students from 16 prominent public and private universities participated. This is no doubt a praiseworthy initiative.

ICPE as a training wing of ICAB organizes various training programmes throughout the year and has earned good reputation. As a professional accounting body, it has made tremendous advancement on various facets and overall image building of the profession and the nation. ICAB is always in favor of any rational and implementable positive changes for the greater benefit of the nation and the profession, and it would continue to do so always. We always welcome any suggestion for the betterment of the Bulletin in coming days.

With warmest regards to you all.

Dr. Jamshed S A Choudhury FCA

ICAB Holds Advisory Committee Meeting



The Institute of Chartered Accountants of Bangladesh (ICAB) held its Advisory Committee meeting of the Council at Council Hall on 11 October 2018. The meeting was chaired by Past President ABM Azizuddin FCA in absence of Chairman of the committee. ICAB President Dewan Nurul Islam gave a short presentation about the activities of ICAB taken and the strategic plan during his tenure. He also sought guidelines and advices from the Past

Presidents regarding further advancement of the Institute.

Demonstrating his action plan, ICAB President said, to ensure transparency and good governance in financial sector, ICAB is implementing practical IT based audit education and training, trying to implement the IFAC and other compliance requirements and giving highest importance on improvement of audit and assurance quality and capacity building of the Institute.

ICAB Organized Recruitment Test for Audit Officers in Pubali Bank



ICAB Centre for Professional Excellence (ICPE) has organized the written test for the post of "Audit Officer" for Pubali Bank on 6 October 2018 at ICAB Central Library in response to the request of the Bank. ICAB also organized the same sort of recruitment test in the year 2014 for 150 candidates. A team comprised with the officials of ICAB under supervision of the Secretary-ICAB has organized the entire process of the written test.

Ahmed Enayet Manzur, General Manager- HR, Ismat Ara Huq, Deputy general Manager-HR and other Officials of HR from Pubali Bank were present during the recruitment test. The HR team from Pubali Bank highly appreciated the arrangement.

A total number of 167 applicants participated in the written examination. All of them have completed their Articleship from ICAB.

ICAB Team Participated in SAFA Events & IFAC PAO Development Workshop in Sri Lanka

A team of ICAB led by President Dewan Nurul Islam FCA participated in SAFA events and IFAC PAO Development workshop in Sri Lanka recently. The other members of the team were Vice President Mahmudul Hasan Khusru FCA and Director(Technical) Mahbub Ahmed Siddique FCA.

The SAFA Strategy meeting was held on 17 October 2018 at Hotel Citrus, Waskaduwa, Sri Lanka. The SAFA – CMA Sri Lanka Workshop on Sustainable Development Goals (SDGs) and IFAC PAO Development Workshop was held on 18 October 2018 at the same venue while SAFA different Committee meetings and Board meeting and Assembly meeting held on 19 October 2018.

This workshop was co-hosted by the South Asian Federation of Accountants (SAFA), Institute of Certified Management Accountants of Sri Lanka (CMA Sri Lanka) and the International Federation of Accountants (IFAC). This was a unique opportunity to hold in-depth dialogue to share and learn about the approaches, the professional accountancy organizations (PAOs) implemented across different areas and how they align and support the goals of the UN Sustainable Development Goals (SDGs). PAOs are encouraged to tell story of member countries by sharing current practices in their jurisdiction, and to share key successes and challenges with their colleagues with a view to explore possible solutions.

In each discussion session of the workshop, participants had an opportunity as a group to discuss guiding questions to certain topics. Each group had a facilitator and a note-taker who guided the discussion to assist participants in sharing their knowledge and experiences.



Strategy meeting held on 17 October 2018.



SAFA - CMA workshops held on 18 October 2018.



55th Board meeting held on 19 October 2018.

President's Communication September 2018



Assalamu Alaikum and Greetings to you all

My presidency has come across the ten months and during this enumerated period, enormous initiatives and efforts have been deployed for increasing enrolment of meritorious students in chartered accountancy study and to strengthen the professional integrity with enhanced image of the Institute. Revolved on my activities since January 2018, the outcomes of those might not be come out yet in full-fledged, however in near future the Institute will reap the benefits. It has been made eventful progress in terms of education, training, setting standards, quality assurance, IT, infrastructure, management, professional conduct and in other relevant areas. Having had remarkable successes in many folds, ICAB is yet on the route to achieve excellence. Still we are digging for new opportunities and untapped areas whereon more concentration for enhancing the reputation of the Institute are required.

Now I like to let you know about the major activities implemented in the month of October 2018.

ICAB held its **Advisory Committee Meeting of the Council** at Council Hall on 11 October 2018. It was chaired by Past President Mr. ABM Azizuddin FCA. I gave a short presentation about the activities of

ICAB and the strategic plan during 2018. Demonstrating my action plan, I informed the meeting that ICAB is implementing practical IT based audit education and training to ensure transparency and good governance in financial sector. I also said, ICAB is trying to implement the IFAC and other compliance requirements and giving highest importance on improvement of audit and assurance quality and capacity building of the Institute.

ICAB Centre for Professional Excellence (ICPE) has organized **the written test for the post of "Audit Officer" for Pubali Bank** on 6 October, 2018 at ICAB Central Library in response to the request of the Bank. A team comprised with officials of ICAB under the supervision of Secretary-ICAB organized the entire process of the written test.

A team of ICAB led by me participated in **SAFA events including Board meeting, and IFAC PAO Development Workshop** in Sri Lanka on 17-19 October 2018. The other members of the team were Vice President Mr. Mahmudul Hasan Khusru FCA and Director(Technical) Mr. Mahub Ahmed Siddique FCA.

I along with my council colleagues and the high officials of the Institute held a **meeting with Mr. Justin West, ICAEW's Head of New Business Opportunities** on 1

October 2018 at the Council Hall. The meeting covered the issues relating to strengthening the mutual collaboration, update of examination under new syllabus through online process and the ethical matters.

A meeting between International Finance Corporation (IFC) and Women In Leadership (WIL) of ICAB was held on 8 October 2018 at ICAB Mini Conference Room. The main focus of the meeting was to organize a training on Corporate Governance Board and leadership for ICAB members. The International Finance Corporation (IFC) of the World Bank Group, Bangladesh has expressed willingness to arrange the workshop for Members of ICAB, with the participation of 50 percent participants from the member of ICAB Women In Leadership committee. We appreciated the proposal highly and gave necessary instructions to ICPE in this regard. ICAB Past President and Council Member & Chairman of WIL Ms. Parveen Mahmud FCA, Council Member and Past President Mr. Nasiruddin Ahmed FCA, Vice President Mr. Mahmudul Hasan Khusru FCA, Council Member Mr. Muhammad Farooq FCA, Secretary-ICAB Maj Gen Muhammad Imrul Quayes, ndc, psc (ret), Ms. Sheela R. Rahman, Consultant, Corporate Governance Advisory Services, South Asia Region, IFC, Ms. Shifat Ara of IFC and my self participated in the meeting.

A team of ICAB led by me visited Insurance Development & Regulatory Authority (IDRA) and held **a meeting with IDRA Chairman Mr. Shafiqur Rahman Patwary** on 29 October at his office. We discussed on various professional issues including special audit for both Life Insurance and General Insurance Companies. Council Member Mr. Muhammad Farooq FCA, Secretary Major General Muhammad Imrul Quayes ndc, psc (Retd.), IDRA Member Dr. Mosharrif Hossain, Mr. Bakul Chand Das, Mr. Borhan Uddin Ahmed were present in the meeting.

A Quiz contest to inspire the meritorious students to study Chartered Accountancy (CA) was held at CA Bhaban where 32 students from 16 prominent public and private universities participated in the final round of the Quiz contest held on Friday, 26 October 2018. I was present in the programme as the chief guest. I gave an inspirational speech for the students to pursue the CA study as their career path. ICAB Vice Presidents Mr. Mahmudul Hasan Khusru FCA, Mr. Md Mahamud Hosain FCA, Secretary Maj Gen Muhammad Imrul Quayes, ndc, psc (Retd), DRC Chairman Mr. Md Ali Akther Rezvi FCA and other members of DRC also attended the programme.

Meetings of Council and Standing & Non-standing Committees and Sub-committees

The following meetings of the Council, Standing and Non-Standing Committees and Sub-committees of ICAB were held during the month of October 2018:

Standing Committees:

- 14th Council Meeting was held on 04 October 2018 at 5:30 pm.
- 5th Meeting of the Executive Committee (EC) was held on 5:30 pm.
- 4th Meeting of the Quality Assurance Board (QAB) was held on 10 October 2018 at 5:30 pm.
- 9th Meeting of the Investigation & Disciplinary Committee (IDC) was held on 16 October 2018 at 6:00 pm.
- 4th Meeting of the Technical & Research Committee (TRC) was held on 22 October 2018 at 5:30 pm.
- 5th Meeting of the Board of Studies (BoS) was held on 23 October 2018 at 6:00 pm.
- 15th Council Meeting was held on 28 October 2018 at 5:30 pm.
- 10th Meeting of the Investigation & Disciplinary Committee (IDC) was

held on 30 October 2018 at 6:00 pm.

Non-standing Committees:

- ICAB-ICAEW Coordination Committee Meeting was held on 01 October 2018 at 5:00 pm.
- 8th Meeting of the Renovation Committee was held on 03 October 2018 at 5:00 pm.
- 3rd Meeting of the Media & Branding Committee was held on 07 October 2018 at 6:00 pm.
- 1st Meeting of the Public Finance & Public Sector Accounting was held on 10 October 2018 at 6:30 pm.
- 2nd Meeting of the Advisory Committee was held on 11 October 2018 at 5:00 pm.
- 9th Meeting of the Renovation Committee was held on 29 October 2018 at 5:00 pm.
- 3rd Meeting of the Audit Committee was held on 30 October 2018 at 5:30 pm.

Standing and Non-Standing Sub-committees:

- 10-Member Sub-Committee Meeting of the Articled Students Committee (ASC) was held on 9 October 2018 at 5:30 pm.
- 2nd Meeting of the Working Group for (NGOs, MRA and MFIs of the Professional Development Committee (PDC) was held on 21 October 2018 at 6:00 pm.
- 2nd Sub-Committee Meeting of the Members Services & Welfare Committee (MSWC) was held on 29 October 2018 at 6:00 pm.

No more today. Wish you all the best for everyone.



Dewan Nurul Islam FCA
President

ICAB Election 2018

Final list of contesting candidates for Council and Regional Committee from Dhaka & Chittagong Regional Constituencies

Contesting candidates for Council from Dhaka Regional Constituency

Name	Enrl. No.
Abedin, Kamrul FCA	527
Ahmed, Nasir Uddin FCA	535
Ahmed, Sabbir FCA	770
Ahsan, Md Raghob FCA	689
Alam, Md. Shafiqul FCA	603
Bakar, M Abu FCA	830
Choudhury, Dr. Jamshed Sanyath Ahmed FCA	363
Farooq, Muhammad FCA	521
Ghosh, Gopal Chandra FCA	716
Hosain, Md Mahamud FCA	833
Hossain, Md Akbar FCA	767
Hossain, Md Shahadat FCA	672
Howlader, Maria FCA	1063
Huq, Saiful FCA	746
Islam, Md Syful FCA	615
Joaddar, Md. Abdul Kader ACA	785
Kabir, Md Humayun FCA	462
Kamal, Mostafa FCA	829
Kasem, Akhtar Sohel FCA	328
Khalek, Abdul FCA	646
Khan, Adeeb Hossain FCA	652
Khan, Dr. Md Abu Sayed FCA	401
Khusru, Mahmudul Hasan FCA	820
Mahmood, Md. Kahir FCA	842
Miah, Md. Yasin FCA	1001
Mobin, Noor-E-Khoda Abdul FCA	656
Moniruzzaman, Md. FCA	787
Nesaruddin, A F FCA	469
Parvez, Masud FCA	835
Quader, Ghulum Murshed Latiful FCA	760
Rabbani, Khondkar Atique-e- FCA	588
Rahman, AKM Mizanur FCA	438
Rahman, Md Mahsudur FCA	815
Rashid, Md Harun-Or- FCA	697
Salam, Md Abdus FCA	570
Shaheedullah, Mian Muhammad FCA	118
Shamsi, Ahmed Raihan FCA	745
Uddin, Mohammed Forkan FCA	886

Contesting candidates for Council from Chittagong Regional Constituency

Name	Enrl. No.
Barua, Sidhartha FCA	699
Kabir, Mohammed Reazul FCA	994
Mazumder, Md Shaifur Rahman FCA	748
Uddin, Md Salim FCA	710

Contesting candidates for Dhaka Regional Committee (DRC) from Dhaka Regional Constituency

Name	Enrl. No.
Akber, Mohammad Showket FCA	970
Anwaruzzaman, Md. FCA	1268
Bepari, Miltan FCA	1412
Hamid, Abdul FCA	1014
Hasan, Md Enamul FCA	1544
Hasan, Mohammad Mostafa Shazzad FCA	1433
Hossain, Md Anwar FCA	1415
Hossain, Md Razib FCA	1417
Hossain, Mohammad Shibbir FCA	1048
Hossan, Md Amran FCA	1537
Howlader, Ramdas FCA	1457
Islam, A.H.M Ariful FCA	1260
Karim, Md Rejaul FCA	1355
Mahmud, Reza-Ur-Rahman FCA	1123
Mamun, Abdullah-AI FCA	1142
Murad, Md Wahid FCA	1117
Patwary, Mohammad Fakhrul Alam FCA	1249
Rahman, Md Mijanur FCA	1168
Rahman, Mohammad Redwanur FCA	999
Reza, Md Selim FCA	939
Sowdagar, Md Abu Khair Hasanul Hasif FCA	1054
Sultana, Anika FCA	1484
Zia, Ziaur Rahman FCA	1259

Contesting candidates for Chittagong Regional Committee (CRC) from Chittagong Regional Constituency

Name	Enrl. No.
Chowdhury, Subash Chandra FCA	1102
Hasan, Imran Abu FCA	971
Islam, Kamrul FCA	1017
Kashem, Mohammed Abul FCA	1266
Shaheed, Mohammad FCA	1016

Meeting with ICAEW's Head of New Business Opportunities



ICAB President Dewan Nurul Islam FCA along with his other council colleagues and high officials of the Institute held a meeting with Justin West, ICAEW's Head of New Business Opportunities on 1 October 2018 at the Council Hall. The meeting covered the issues relating to strengthening the mutual collaboration, update of examination under new syllabus through online process, and ethical matters.

ICAB Students Crowned YLP Winner

Farhan Aziz Choudhury, a professional level student of the Institute of Chartered Accountants of Bangladesh (ICAB) has been crowned as one of the winners of Young Leaders Programme (YLP) Season 5 jointly organized by Channel i and Incepta Pharmaceuticals Ltd. YLP is a business strategy making and leadership development platform of Channel i that mentors young talents across different disciplines with the noble vision to create leaders of tomorrow.



Honorable President of the Institute of Chartered Accountants of Bangladesh (ICAB), Dewan Nurul Islam FCA was present as one of the chief guests in the Grand Finale of YLP Season 5 held in channel i premises recently. ICAB always encourages its students to broaden their horizon and to pursue different growth opportunities outside the scope of study.

Accountancy Age Reports

Ukraine's PrivatBank files \$3bn claim against PwC

Ukraine's largest bank has filed a \$3bn (£2.1bn) legal claim against PwC's Ukrainian and Cypriot subsidiaries for "serious and extensive breaches" in its audit responsibilities.

IFC Meeting with ICAB -WIL



A meeting between International Finance Corporation (IFC) and Women In Leadership (WIL) of ICAB was held on 8 October 2018 at ICAB Mini Conference Room. ICAB President Dewan Nurul Islam FCA, Past President and Council Member & Chairman of WIL Parveen Mahmud FCA and Secretary-ICAB Maj Gen Muhammad Imrul Quayes, ndc, psc (ret'd), Sheela R. Rahman, Consultant, Corporate Governance Advisory Services, South Asia Region, IFC and Shifat Ara of IFC participated in the meeting from their respective organization. The main focus of the meeting was to organize a training on Corporate Governance Board and leadership for ICAB members.

International Finance Corporation (IFC) of the World Bank Group, Bangladesh has expressed willingness to arrange workshop on Corporate Governance Board Leadership for Members of ICAB, with the participation of 50 percent participants from the member of ICAB Women In Leadership Committee. Chartered Accountants are eligible to be appointed as independent directors on boards of directors of listed companies, so the independent director's role and responsibilities would be included in the workshop discussion matters.

ICAB Council Member and Past President Nasiruddin Ahmed FCA, Vice President Mahmudul Hasan Khusru FCA, Council Member Muhammad Farooq FCA were present in the meeting.

As PrivatBank's auditor, PwC was accused of failing to identify improper activities that led to a \$5.5bn hole in the balance-sheet. The allegations relate to audits signed off by PwC for the years 2013-2015.

In 2017 PrivatBank was nationalised, following claims about its "imprudent" lending policy.

PwC's Ukrainian branch said in a statement that it was aware of the legal proceedings initiated in the Cypriot Court system but that it not been served with any official documentation.

"We do not believe there is any basis for this action and we will if necessary defend our position vigorously", the firm added.

Records of Trainings/Workshops Organised by ICAB Center for Professional Excellence (ICPE)

ICAB Center for Professional Excellence (ICPE) has organised a total 12 (Twelve) Trainings/Workshops in the last ten months (January to October 2018) report of the Trainings/ workshops is hereunder furnished:

Sl. #	Name of the Training	Period& Duration	No. of Participants	Facilitators
1.	Workshop on 'Supply Chain Management for Finance Professionals'	20 January 2018	45 Members of ICAB and Others Organizations	Naquib Khan
2.	Workshop on 'IFRS 15: Revenue from Contracts with Customers' for Bangladesh Securities and Exchange Commission (BSEC) Officials	3 February 2018 at 9:30 am to 1:30 pm	29 Officials of the Bangladesh Securities and Exchange Commission (BSEC)	Md. Mahamud Hosain FCA and Mr. Muhammad Mehedi Hasan FCA
3.	Workshop on 'IFRS 15: Revenue from Contracts with Customers'	3 February 2018 at 3:00 pm to 7:00 pm	38 Members of ICAB and Others Organizations	Md. Mahamud Hosain FCA & Ashraf-Uz-Zaman Ali FCA
4.	Certificate Course on Information Systems Audit (IS Audit)-3 rd Batch	03 March to 20 October 2018 (Six months long)	40 Members of ICAB and Others Organizations	Imran Ahmed FCA, CISA Md. Tohidur Rahman Bhuiyan Engr. Md. Mushfiqur Rahman Abu Md. Sabbir Hassan Chowdhury A. B. M. Ahasan Ullah S.M. Tofayel Ahmad Biswajit Saha Mahmuda Binta Yousuf Hemo Ayan De S. M. Al-Mahmud Hashim
5.	Programme 'Dream Career: Day with the Leaders'	03 March 2018	65 Newly Qualified Members of ICAB	Akhter Matin Chaudhury FCA, Chairman & Managing Director Nuvista Pharma Ltd. Mr. Muhammad Solaiman Head of Strategic Projects aamra networks Ltd. Zulfiquar Hussain CEO at grow n excel
6.	Training on Local Governance Support Project (LGSP-3)	27 & 28 March 2018	1500 ICAB Members and Article Students	Ajit Kumer Paul FCA
7.	Workshop on 'Recurring Audit Dot's'	07 April 2018	120 Members of ICAB	Mahamud Hosain FCA
8.	Workshop on 'Advanced Excel and Financial Modeling'	20 & 21 April 2018	36 Members of ICAB and Others Organizations	Md. Anowar Hossain Fakir A. Z. M. Akhlaqur Rahman Placid Gomer FCA
9.	Programme on 'Digital Identification of Audit Report (DIAR) and Analysis of Audited Financial Statements'	8 & 9 May 2018	50 Officials of NBR	Mohammad Deloar Hossain, Sabbir Ahmed FCA Muhammad Aminul Hoque FCA, Debabrata Roy Chowdhury FCA Snehasish Barua FCA & Md. Humayun Kabir FCA
10.	Workshop on 'Master your PowerPoint Presentation'	26 May 2 & 9 June 2018	26 Members of ICAB and Others Organizations	Md. Anowar Hossain Fakir A. Z. M. Akhlaqur Rahman
11.	Workshop on 'Effective Writing Communication Skills in English'	17 July 2018	220 Article Students	Mobaroka Toha
12.	Workshop on 'Advanced Excel and Financial Modeling'	7 & 8 September 2018	3 Members of ICAB and Others Organizations	Md. Anowar Hossain Fakir A. Z. M. Akhlaqur Rahman, Placid Gomer FCA



ICAB Academic Campus News

The regular pre-examination evening classes for Certificate Level (1st Batch), Professional Level (1st Batch) and Advanced Level (1st Batch), which started from last 9 September 2018, and will now be concluded on 29 November 2018 at ICAB-Academic Campus. There are 587 students joining with 98 teachers in nine-section of classes. All students of these courses are the fresh examinees for Exam Session: November-December 2018.

As a result, the cumulative number of participated students in classes of ICAB under new curriculum has come to 15213, till October 28, 2018.

Moreover, commencing on 9 September 2018 of day time classes for Certificate Level (1st Batch) for Examination Session: November-December 2018, are going to be closed on 5 November 2018. Parenthetically, its 2nd batch will be announced very soon.

The another new session for the students of Certificate Level (2nd Batch) will begin from Sunday, 02 December 2018 at ICAB- Academic Campus, 51-53, Kazi Nazrul Islam Avenue, Kawran Bazar Commercial Area, Dhaka-1215. A Notice has already been issued in this matter and all the concerned students are advised to enroll for the classes by 28 November 2018, and adhere the session accordingly.

On the other hand, short course 'English Language Communication Skill' (3rd


Batch) Schedule on eight Saturdays would be started on 10 November 2018 from 3:00pm to 6:00pm for the CA students at ICAB-Academic Campus under the guidance of Bangladesh Chartered Accountancy Chatra Parishad (BCACP) which is financed by the Dhaka Regional Committee (DRC)-ICAB. Its objective is to enhance the skills & capacities of CA students in English Language and enable them to communicate accurately regarding professional correspondence. This English Language Communication course would be concluded on 29 November 2018.

Meanwhile, an- IFRS Quiz for the Year 2018 was held on Friday, 26 October at at ICAB- Academic Campus, under the guidance of Dhaka Regional Committee (DRC)-ICAB. There were 350 participants for the programme. The chase test was ensued by a- group of endowed resource persons. At last, 23 candidates were selected for the final competition.

In the month of October 2018, the Vice President (Education & Training) - ICAB, Mahmudul Hasan Khusru FCA, visited the Academic Campus on 6, 14, 19, 24, & 26 October 2018, during the class-hour in the evening shift and day time session. He met with the students and faculty members, to know about the areas needed to improve with a view to make the campus environment, services and activities more congenial for study. He advised all the concerned for proper implementation of the outcomes of his visits.

Besides, the refurbishments of ICAB-Academic Campus at 51-53, Kazi Nazrul Islam Avenue, Kawran Bazar Commercial Area, Dhaka-1215, have mostly done, and the rest of works will be completed by November 2018.

The above Programme and Session have been organised by the Additional Director, Academic Campus and a team, under the supervision of the Vice President (Education & Training)-ICAB, Mahmudul Hasan Khusru FCA, with the guidance and consent of the Chairman, Board of Studies-ICAB, ABM Azizuddin FCA & President of ICAB, Dewan Nurul Islam FCA.


Announcement
(Classes of Next Session)

The New Session of Pre-examination Classes (December 2018- February 2019) for the Students of Certificate Level (2nd Batch) will commence on Sunday, 02 December 2018 at ICAB- Academic Campus, 51-53, Kazi Nazrul Islam Avenue, Kawran Bazar Commercial Area, Dhaka-1215. A Notice has already been issued in this regard and all the concerned students are advised to enroll for the classes by 28 November 2018 and to attend the session as per schedule.

Source: ICAB Campus

Member's Achievement

Amjad Received ISO/IEC 27001 Lead Auditor Certification for the Certification Body PECB

Ali Amjad Choudhury FCA (Enrollment 1242) CISA recently has received the ISO/IEC 27001 Lead Auditor Certification from the certification body PECB. He is currently a partner at Howladar Yunus & Co, Chartered Accountants, a member firm of Grant Thornton International.

Mr. Choudhury has diversified experiences in system audit, information system design and implementation, etc.



Ali Amjad Choudhury FCA

Opportunity for ICAB Members/Practicing CA Firms

This is for information to all the ICAB Members / Practicing CA Firms who are looking for prospective Partners/ Qualified Assistants/ Qualified Director and also who are interested to join with any Practicing CA Firm may kindly contact in writing with Secretary-ICAB, Major General Muhammad Imrul Quayes, ndc, psc (Retd).

ICAB will act as a Mediator to facilitate the process. Particulars of concerned Members/CA Firms will be kept confidential as far as possible.

Admission as Fellows

The following members have been admitted as Fellows of the Institute with effect from the dates mentioned against respective names:

Name	Effective Date
Shahnaz Kashem FCA (772) Chief Financial Officer (CFO) Ansar Financial & Development Corporation 1397 Mayors Manor Oakville Ontario L6M 3A6, Canada	8 October 2018
Shaju Barua FCA (1557) Senior Manager Audit Assurance & Taxation Services Hoda Vasi Chowdhury & Co. Delwar Bhaban (4th floor) 104, Agrabad C/A Chittagong	8 October 2018
Mohammad Nabi-UI-Alam FCA (1595) Deputy General Manager (A&F) M.I. Cement Factory Ltd. Plot # 37, Road # 45 (South), 90 (North) Gulshan-2, Dhaka	8 October 2018
Placid Gomes FCA (1245) Partner S.P. Chowdhury & Co., Chartered Accountants Apartment-A4 (5th floor) House # 6, Road # 7 Block-C, Niketon, Gulshan-1 Dhaka-1212	8 October 2018

Permission to Start Practice

The following members have been permitted to Start Practice as Public Accountants with effect from the date mentioned against their respective names:

Name	Effective Date
Reza Humayun Morshed Hayat ACA (1064) Partner Habib Sarwar Bhuiyan & Co., Chartered Accountants 73 Kakrail (7th floor), Chamber 704 & 705 Dhaka-1000	18 September 2018

Name	Effective Date
A H Mostafa Kamal FCA (1500) Proprietor Mostafa Kamal & Co., Chartered Accountants Paltan Tower (7th floor), Suite-706 87 Purana Paltan Line Dhaka-1000	18 September 2018
Ali Amjad Choudhury FCA (1242) Partner Howladar Yunus & Co., Chartered Accountants House # 14 (4th floor), Road # 16A Gulshan-1, Dhaka-1212	8 October 2018
Mohammad Touhidur Rahman FCA (1279) Partner Howladar Yunus & Co., Chartered Accountants House # 14 (4th floor), Road # 16A Gulshan-1, Dhaka-1212	8 October 2018

Permission to Join as Partner

Reza Humayun Morshed Hayat ACA (1064) has been permitted to form partnership and continue practice under the name and style of:

Name	Effective Date
Habib Sarwar Bhuiyan & Co., Chartered Accountants 73 Kakrail (7th floor) Chamber 704 & 705, Dhaka-1000	18 September 2018

The other partners of the Firm: Md. Habibullah FCA (411) and Moshin Bhuiyan FCA (251).

Ali Amjad Choudhury FCA (1242) and **Mohammad Touhidur Rahman FCA (1279)** has been permitted to form partnership and continue practice under the name and style of:

Name	Effective Date
Howladar Yunus & Co. Chartered Accountants House # 14 (4th floor), Road # 16A Gulshan-1, Dhaka-1212	8 October 2018

The other partners of the Firm: Muhammad Farooq FCA (521), Md. Tofazzal Islam Talukder FCA (608), Neaz Mohammed FCA (763), Md. Jahidur Rahman FCA (860) and Mohammad Al Maruf Khan FCA (667).

Permission to Open Firm Office

Ahmed Zaker & Co., Chartered Accountants has been permitted to open a New Branch Office at Gulshan with **Md. Shafiqul Alam FCA (603)**, as Branch In-Charge to practice as Public Accountant. Details are as follows:

Name and Address	Effective Date
Ahmed Zaker & Co. Chartered Accountants Sheba House (2nd floor) Plot-34, Road-46, Gulshan-2, Dhaka-1212	16 May 2018

Pinaki & Co., Chartered Accountants has been permitted to open a New Branch Office at Banglamotor with **Mohan Adhikari ACA (1729)**, as Branch In-Charge to practice as Public Accountant. Details are as follows:

Name and Address	Effective Date
Pinaki & Co. Chartered Accountants Suit-1001, Level-10 Concord Tower 113 Kazi Nazrul Islam Avenue Banglamotor, Dhaka-1000	01 July 2018

Nasir Mohammad & Co., Chartered Accountants has been permitted to open a New Branch Office at Topkhana Road to practice as Public Accountant. Details are as follows:

Name and Address	Effective Date
Nasir Mohammad & Co. Chartered Accountants Meherba Plaza, Level-8 QR-8, Holding No. 33 Topkhana Road, Dhaka-1000	03 September 2018

Change of Office Address

Name and New Address	Effective Date
MRH Dey & Co. Chartered Accountants Taher Chamber (1st floor) 10 Agrabad C/A, Chittagong	22 July 2018
Shafiqul Alam & Co. Chartered Accountants Empire Reba, Flat No.1C (1st floor) 6/1, Shegunbagicha Ramna, Dhaka-1000	10 October 2018
Mowla Mohammad & Co. Chartered Accountants Rupayan Karim Tower, Level-9, Suite-B 80, VIP Road, Kakrail, Dhaka-1000	16 October 2018

Parveen Mahmud Joins SAFA-WLC Meeting Through Video Conferencing



At Mini Conference Room ICAB Council Member and Past President Parveen Mahmud FCA participated in SAFA Women Leadership Committee (WLC) meeting held in Colombo, Sri Lanka on 19 October 2018 through video conferencing.

An expert ICAB team provided assistance in arranging the video conference at ICAB.

Corrigendum

We very much regret making a mistake in the ICAB News Bulletin, September 2018 issue.

The correct information is as follows:

Rahman Mostafa Alam & Co., Chartered Accountants has been permitted to open a New Branch Office at Mohakhali with **Kazi Mostafa Alam FCA (448)**, Senior Partner as Branch In-Charge to practice as Public Accountant. Details are as follows:

Name	Effective Date
Rahman Mostafa Alam & Co. Chartered Accountants Building # 195 New DOHS Road # 01 (3rd floor) Mohakhali Dhaka-1206	1 July 2018

Meeting with IDRA Chairman

A team of ICAB visited Insurance Development & Regulatory Authority (IDRA) and held a meeting with IDRA Chairman Shafiqur Rahman Patwary on 29 October at latter's office. In the meeting they discussed on various professional issues including special audit for both Life Insurance and General Insurance Companies. ICAB President Dewan Nurul Islam FCA, Council Member Muhammad Farooq FCA, Secretary Major General Muhammad Imrul Quayes ndc, psc (Retd.), IDRA Member Dr. Mosharraf Hossain, Bakul Chand Das and Borhan Uddin Ahmed were present in the meeting.



Dewan Nurul Islam Elected Vice Chairman for Padma Islami Life Insurance Company

Dewan Nurul Islam FCA has been elected as vice chairman of Padma Islami Life Insurance Company Ltd. recently.

Currently Mr. Islam is the President of ICAB & the Managing Director of Grant Thornton Consulting Bangladesh limited, one of the world's leading advisory firms.



Dewan Nurul Islam FCA

He has extensive senior level management experience with large local corporates, MNC's and financial institutions in the country and abroad. He served as a member of the board of directors for a number of private and public sector organisations. He was a board director of Jamuna Oil Company Limited and now chairman of National Asset Management Limited, an asset management company licensed by BSEC.

Mr. Dewan Nurul Islam FCA is in ICAB Council as member since 2013 and was vice president of ICAB in 2014. He participates in TV programs and is a frequent contributor to leading national dailies on business and economic issues.

Dr. Jamshed S A Choudhury Invited to Join as Associate Member of ICAEW



Dr. Jamshed Sanyath Ahmed Choudhury FCA bearing Enrolment No 363 has been invited to join as an Associate Member of the Institute of Chartered Accountants in England and Wales (ICAEW) under the Pathways to Membership Scheme. Under the scheme, Dr Choudhury has fulfilled the eligibility criteria in October 2018.

Dr. Choudhury obtained his B A Hon's from the University of Dhaka, Bangladesh; M A from School of Oriental and African Studies SOAS, University of London; M Phil from the University of Hull in England; and Dr.rer.Pol (PhD) from South Asia Institute, the University of Heidelberg in Germany. A Senior Chartered Accountant articled and trained in England, Dr Choudhury became an Associate Member in 1982 and Fellow Member in 1987 of The Institute of Chartered Accountants of Bangladesh ICAB.

Dr. Choudhury has more than 36 years of professional experience in home and abroad, and currently practicing in Bangladesh as the Senior Partner & International Liaison Partner of AHKC- Aziz Halim Khair Choudhury, Chartered Accountants, an Exclusive Correspondent Firm of PKF International, London. Dr. Choudhury is a Council Member of ICAB (2016-2018); Chairman-Editorial Board, ICAB (2017, 2018); Co-Chairman-Small and Medium Practitioners Committee (SMP) (2018); and Member various Committees of ICAB (2013-2015), (2016-2018).



Dr. Jamshed S A Choudhury FCA