

THE INSTITUTE OF  
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ACCOUNTANTS

OF BANGLADESH

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## New ICAB Curriculum to Strengthen the Capacity of the Institute and its Members, says President ICAB



Prof. Dr. A.K. Azad Chowdhury delivering speech to the audience as Chief Guest.

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The Institute of Chartered Accountants of Bangladesh organized a Certificate Giving Ceremony on February 24, 2010 at 5:00 p.m at the ICAB Auditorium on the occasion of Completion of Training of the Trainers (TOT) who received training from the training experts deputed by the Institute of the Chartered Accountants in England and Wales (ICAEW) under the frame work of the Twinning Project and the Memorandum of Understanding (MOU) sign between the ICAB and the ICAEW). Chaired by the **Mr. Jamaluddin Ahmed PhD, FCA**, President, ICAB the Certificate giving ceremony was blessed by Professor Dr A K Azad Chowdhury Professor, Department of Pharmacy and former Vice Chancellor, University of Dhaka as Chief Guest.

The President Mr Jamaluddin Ahmed in his inaugural speech narrated the

background, phases of implementation and the outcome of the Twinning Project and stressed that to strengthen the practices of the standards and codes in the corporate sector of the country the Twinning Project was initiated by the World Bank in 2007 under its Economic Management Technical Assistance Programme (EMTAP). The project was routed and implemented through the Ministry of



Jamaluddin Ahmed Ph.D, FCA  
President-ICAB

Commerce who selected the Institute of Chartered accountants in England and Wales (ICAEW) as the Twinning Partner of ICAB. Under the strategic plan 2008-2017 of the Project, the Council ICAB adopted a handful of fundamental reforms in the field of administrative and structural reorganizations, Curriculum of professional studies, training, education & examination systems and quality assurance and ethical practices of the members of ICAB.

The President informed the house with pleasure that new ICAB Curriculum, based on ICAEW Curriculum has already been introduced from January 2010 and the first examinations under the new Curriculum will be held in May-June 2010.

The President informed the audience that as part of implementation of the Twinning Project the Institute has established a Quality Assurance Department (QAD) and introduced an Audit Practice Manual for the use of practicing members to improve the quality of audits and audit reports for the benefit of the investors and stakeholders at large.

A new curriculum and examination system introduced by the Institute has been highly applauded by the corporate sector of the country and opined as parallel to the curriculum of world class accounting bodies like the Institute of Chartered Accountants in England and Wales (ICAEW). Further detailing the outcome of the Twinning Project the President informed the audience that ICAB has switched over to the member's CPD requirements of 60 credit hours for a rolling period of 03 years as required by International Federation of Accountants (IFAC) replacing the former mandatory CPE requirements of minimum 12 credit hours per year to keep the members updated about the relevant accounting, financial and economic issues. The Institute is also under the process of implementing the IFAC Statements of Membership Obligations (SMOs) said the President. The President referred that in October 2009 a Memorandum of Understanding (MOU) was signed between the Institute of Chartered Accountants of Bangladesh (ICAB) and the Institute of Chartered Accountants in England and Wales (ICAEW) to foster and enhance mutual cooperation between ICAB and ICAEW and accelerate the development of the accountancy profession.

The President gave a resume of the MOU and explained that there will be a close working relationship between the two Institutes for working together hand in hand on matters of mutual interest, the development of qualifications, and provision of support to members and

technical matters and exchanging staff and other personnel. Another striking feature of the MOU is that the ICAEW membership will be open to ICAB Members subject to fulfilment of certain conditions. The President clarified that the MOU contains option for the members of ICAB to be members of ICAEW subject to fulfilment of certain conditions. These members may also apply for a UK Practising Certificate (PC) by meeting standard ICAEW practice requirements and other conditions. Concluding the speech the President said that training sessions to train the trainers organized by ICAB will add value to the training skills of the faculties engaged in coaching the professional examinees of various levels of ICAB. He expressed indebtedness to the trainers of ICAEW who travelled all the from the United Kingdom to train the trainers engaged in coaching the ICAB students.



Prof. Dr. A K Azad Chowdhury  
Chief Guest

**Prof. Dr. A K Azad Chowdhury**, former Vice Chancellor of the University of Dhaka in his speech a Chief Guest expressed gratitude to the President-ICAB for inviting him in a prestigious event like the Certificate Giving Ceremony to the faculties who have received training from the trainers deputed by the Institute of Chartered Accountants in England and Wales. Elaborating his speech Mr. Chowdhury referred to the global financial crisis that has very badly struck of the economies the world particularly under developed and developing countries like Bangladesh. Mr. Chowdhury lauded the role of Chartered Accountants in combating the impact of the global meltdown particularly in the East and the South Asian countries of the world. Citing about the success and reforms undertaken under the Twinning project Professor A K Azad Chowdhury highly lauded the adoption of the New ICAB Curriculum and the examination system which he predicted will elevate the status of ICAB to the rank of the world class accounting bodies. Mr. Chowdhury expressed hope that ICAB will

contribute profusely to establishing an enabling environment for a transparent and accountable financial culture.

In the concluding session of the Certificate Giving Ceremony the trainers from the



Mr. Martin Batsford  
Guest Speaker



Mr. Gavin Aspden  
Trainer

ICAEW presented their experience in training the trainers. Mr. Martin Batsford and Mr. Gavin Aspden explaining the Questions and Answers sessions were very happy and said that if due attention is given both by the faculties and the students the new curriculum introduced in ICAB will ultimately be rewarding. They gratefully recollected the cooperation of the Institute and its Members and the

faculties who were present in the training session.

At the last phase of the ceremony to following faculties were awarded with certificates of training.

- Mr Tofayel Ahmed FCA
- Mr Sujit Kumer Das ACA
- Mr Mustafa Jamal Hossain ACA
- Dr. ASM Hossain Tayaib ACA
- Mr Md Fokrul Islam ACA
- Mr Md Fazlul Haque ACA
- Mr Abdullah-AI-Mamun ACA
- Mr Md Reajul Islam ACA
- Mr Ajit Kumar Paul ACA
- Mr Shanker Chandra Karmaker ACA
- Mr Mohammad Showket Akber ACA
- Mr Mohammad Zakaria ACA
- Mr Asfak Ahmed ACA
- Mr Mostak Ahmad ACA
- Mr Mohammed Mizanur Rahman ACA
- Mr S M Ashequr Rahman ACA
- Mr Chandra Shakhur Pal Chowdhury ACA
- Mr Bibhuti Bushan Biswas ACA
- Mr Masud Parvez FCA
- Mr Md Amirul Islam FCA
- Mr Nanda Dulal Saha ACA
- Mr Anup Kumar Mukherjee ACA

Mr Mohammed Sabir Ahmed ACA  
 Mr Sabbir Ahmed FCA  
 Mr Shahidul Islam ACA  
 Mr Md Mominul Karim ACA  
 Mr Mohammad Shibbir Hossain ACA  
 Mr Shekhar Kumar Halder ACA  
 Mr Md Mahbub Alam ACA  
 Mr Mahadev Sarker Suman ACA  
 Mr Mohammad Nur Nobil ACA  
 Mr Abdulla-AI-Mahmud ACA  
 Mr Mohammad Aminul Hoque ACA  
 Mr Mohammed Moshir Rahman ACA

Mr Kamruzzaman ACA  
 Mr Mohammad Jasim Uddin ACA  
 Mr Shibly Ahmed ACA  
 Mr Abdullah-AI-Mamun ACA  
 Mr Rajesh Kumar Yadav ACA  
 Mr Imam Hassan FCA  
 Mr Mushfequr Rahman Chowdhury ACA  
 Mr Shariar Istiaq Halim ACA  
 Mr Gopal Chandra Ghosh FCA  
 Mr Md Yasin Miah ACA  
 Mr Shyamal Krishna Roy ACA  
 Mr Md Kahir Mahmood FCA

Mr Mohammad Forkan Uddin ACA  
 Mr Md Selim Reza ACA  
 Mr Imran Ahmed FCA  
 Mr Shafiq Musharraf ACA  
 Mr Kutub Uddin Ahmed ACA  
 Mr Enamul Kabir ACA  
 Mr Nandan Kumer Saha ACA  
 Mr Mohammad Abdul Ohab Miah ACA  
 Mr Md Mohiuddin Ahmed ACA  
 Mr Md Eftekar Ali ACA  
 Mr Shatadal Das ACA  
 Mr Sabbir Ahmed ACA



A section of audience of the ceremony.

## Articles Wanted

We are inviting articles from our valued members for publishing in the Quarterly Journal "The Bangladesh Accountant" on the following topics:

- Capital Market
- Banking, Finance
- Taxation
- Audit Practices  
(Local & International)
- Public Finance
- Any other topic of interest to our readers

Attractive honorarium will be paid for the published articles.

## Meetings and Programmes held in the Month of Feb 2010

Date	Meetings/Programmes
2.2.2010	Tele-Conference
3.2.2010	2-Member Council Sub-Committee (Admission Criteria)
6.2.2010	IDC Meeting
12.2.2010	Inauguration Programme of ToT
13.2.2010	TCLC Meeting
14.2.2010	Meeting at Commerce Ministry
15.2.2010	Executive Committee Meeting
16.2.2010	PDC Meeting
17-2-2010	QAB Meeting
18.2.2010	Meeting of Practicing Members on Audit
20.2.2010	Advisory Committee Meeting
21.2.2010	Provat Fery
22.2.2010	Meeting of Past President (3 years), VP and ICAEW
23.2.2010	Meeting with Resource Persons for Exam Section
24.2.2010	Real State Committee
25.2.2010	Board of Studies

## Training Programme on New ICAB Syllabus



Chief Guest Mr. Shawkat Ali Waresi sharing his view with others on the dias before inaugurating the training session.

**O**n February 12, 2009 the Institute of Chartered Accountants of Bangladesh (ICAB) launched a programme to Train the Trainers (TOT) under the new ICAB Curriculum who are engaged in coaching the professional examinees preparing to appear in the different levels of Professional examinations. The TOT has been organized jointly by the ICAB and the ICAEW within the framework of the Memorandum of Understanding (MOU) signed between the ICAB and the ICAEW in October 2009. Welcoming the trainers, trainees the audience, the invited guests and the ICAEW participants **Mr Jamaluddin Ahmed PhD FCA**, President, ICAB recollected the role of the World Bank in initiating the Twinning Project aimed to strengthen the capacity of the Institute and its members and ensure compliance of the accounting and auditing standards in framing the financial statements. The President ICAB stressed the need for ensuring accurate application of the guidelines and regulations of the profession to improve financial presentation, transparency and accountability of the corporate sector. He

also suggested alignment of local practicing chartered accountants with international accounting standards and guidelines to ensure the quality of the profession.

To facilitate the transition from the existing Curriculum to the newly introduced ICAB Curriculum, this training programme will contribute immensely to train the trainers who are engaged in coaching the professional examinees of the ICAB. The President ICAB in his address specially mentioned about the role of the Ministry of Commerce and thanked one of the Guest Speakers **Mr Md Showkat Ali Waresi**, Joint Secretary Ministry of Commerce

GOB and Project Director, Twinning Project for his active cooperation in the process of implementation of the Twinning Project. The President also profusely thanked **Ms Suraiya Zannath FCA Sr. Financial Specialist World Bank Dhaka Office** who was present on the occasion as one of the Guest Speakers. The President ICAB introduced **Mr. Gavin Aspden**, **Mr Mike Turner** and **Mr. Gavin Huber** members of the Institute of Chartered Accountants in England and Wales (ICAEW) who were present on the occasion as Trainers deputed by ICAEW. **Ms. Suraiya Zannath Khan FCA**, said as guest speaker said that the assistance



Local trainers are receiving training from UK trainer.



CA students are also receiving the training from UK trainer.

provided by the World Bank to the Institute of Chartered Accountants of Bangladesh (ICAB) through Ministry of Commerce was indeed a very useful in the implementation process of the Twinning Project. She mentioned that this project started in 2007 and during the stages of implementation the project had to overcome many challenges and we are glad to mention that we have seen the highest level of commitments from the Institute and its office bearers and members. We

really wanted to see the members of the Institute stand together in upholding the spirit of this project of which we are really proud of, she added.

**Mr. Shawkat Ali Waresi** said that this new curriculum adopted by ICAB is an outcome of Twinning Project which has been running for last few years. Though the project ended on 31st December 2009 the implementation of some of the activities is still going on. The achievement of the twinning project objective to strengthen the

accounting and auditing capacities in the corporate sectors was supported by upgrading ICAB through a Training arrangement with a professional accountancy body of the developed world. The ICAEW has been assisting ICAB in strengthening institutional capacity to function as a modern and effective professional accountancy body.

A very successful twinning programme with world's top most professional accountancy body has brought about significant changes in ICAB. A comprehensive review of ICAB's current strategy, operation, governance, education and examination process and procedure has been carried out. A strategy paper 2008-2017 containing mission, vision and goal of the project has been prepared by the council which has become really very realistic.

At the last phase of the inaugural session Mr. Abdus Salam FCA, Vice President, ICAB offered the vote of thanks. The duration of training was for 12 days. ■

## Homage paid to Language Movement Martyrs

The Institute of Chartered Accountants of Bangladesh (ICAB) observed the Amar Ekushey and International Mother Language Day, paying glowing tributes to the martyrs of the Language Movement. They placed wreaths at the Central Shaheed Minar. Also, people from all walks of life thronged the Shaheed Minar throughout the day to show their respect to the martyrs who sacrificed their life for mother tongue.

Thousands of people came together breaking barrier of all religious border and sang "Amar bhaier rokte rangano ekushey February" to pay their tribute to the martyrs of Language Movement. Bare feet, wearing black ribbons and clutching bouquets of flowers, thousands of people approached the language movement memorial observing International Mother Language Day.

Unesco proclaimed February 21 the



ICAB Provat Fery paying glowing traibutes at Central Shaheed Minar.

International Mother Language Day on November 17, 1999 to honour the sacrifices of language martyrs Salam, Barkat, Rafiq, Jabbar, Shafiur and others whose names could not be known on that historic day in 1952. Since the Unesco proclamation, 188 countries across the globe observe the day to promote linguistic diversity, multilingual education and to

raise awareness about cultural traditions based on understanding, tolerance and dialogue.

Many Members of the Institute including Dhaka Regional Committee (DRC), officers and employees of the Institute and significant number of students of the Institute enthusiastically participated in the Provat Fery.

# Library Attendance February 2010

Total Attendance was 2557 from the Chartered Accountants firms in the ICAB Central Library during the month of February 2010. The list is given below:

Sl. #	Name of Firm	Total	Sl. #	Name of Firm	Total	Sl. #	Name of Firm	Total
1	A. B. Saha & Co.	2	52	G Kabir & Co.	39	103	Masud Altaf & Co.	5
2	ABBAS KHAN & Co.	0	53	G Mostafa & Co.	1	104	Mijan Rahman Bhuiyan & Co.	0
3	A Hoque & Co.	5	54	G Nabi & Co.	1	105	Mizan Islam & Co.	1
4	A K Azad & Co.	37	55	Habib Sarwar & Co.	2	106	Mohammad Ata Karim & Co.	2
5	A K Deb & Co.	9	56	Hafiz Ahmed & Co.	10	107	Mohammed Quddus & Co.	2
6	A Mannan & Co.	8	57	Haque Shahalam Mansur & Co.	14	108	Mohibullah & Co.	9
7	A Matin & Co.	43	58	Hoda Vasi Chowdhury & Co.	137	109	Mollah Quadir Yusuf & Co.	7
8	A Qasem & Co.	39	59	Hossen Delwar & Co.	0	110	Muhammad Shaheedullah & Co.	11
9	A T Talukder & Co.	5	60	Howladar Yunus & Co.	43	111	N Chakraborty & Co.	8
10	A Wahab & Co.	30	61	Huda & Co.	1	112	N K Roy & Co.	31
11	ACNABIN	58	62	Huda Hossain & Co.	21	113	N L Roy & Co.	0
12	Aftab Ahmed & Co.	11	63	Hussain Farhad & Co.	28	114	Nurul Azim & Co.	1
13	Ahmad & Akhtar	30	64	Irshadullah Patwary & Co.	5	115	Nurul Faruk Hasan & Co.	6
14	Ahmed Khan & Co.	42	65	Islam Aftab Kamrul & Co.	15	116	OCTOKHAN	3
15	Ahmed Mashuque & Co.	69	66	Islam Quazi Shafique & Co.	40	117	Pinaki & Company	86
16	Ahmed Shahid & Co.	26	67	J R Chowdhury & Co.	6	118	Quasem Abul & Co.	1
17	Ahmed Zaker & Co.	1	68	J U Ahmed & Co.	9	119	Rahman Anis & Co.	22
18	Ahsan Ataul Azim & Co.	0	69	K B Newaz & Co.	10	120	Rahman Kashem & Co.	16
19	Ahsan Kamal Sadeq & Co.	14	70	K M Alam & Co.	6	121	Rahman Mostafa Alam & Co.	8
20	Ahsan Manzur & Co.	3	71	K M Hassan & Co.	78	122	Rahman Mustafiz Haq & Co.	10
21	Ahsan Rashid & Co.	27	72	Kanchi Lal Das & Co.	8	123	Rahma Rahman Huq	31
22	Ahsan Zamir & Co.	10	73	Kazi Zahir Khan & Co.	23	124	Rahman Thakur & Co.	24
23	Aktar Amir & Co.	13	74	Khaja Shiraj & Co.	1	125	Razzaque & Co.	3
24	Alamgir & Idris	9	75	Khaleque Jamal Halder & Co.	27	126	S F Ahmed & Co.	92
25	Alam Chowdhury Mostafa & Co.	75	76	Khan Ayub	13	127	S H Khan & Co.	6
26	Ali Zahir & Co.	0	77	Khan Wahab Shafique Rahman & Co.	21	128	S K Barua & Co.	13
27	AMAL & LEENA	0	78	M A Fazal & Co.	17	129	S M Zakaria & Co.	2
28	Andrew Gomes & Co.	0	79	M A Hussain & Co.	2	130	S N Meahji & Co.	24
29	Anisur Rahman & Co.	2	80	M A Malek Siddiqui Wali & Co.	5	131	Sadhan Das & Co.	17
30	Anwar Ahmed & Co.	1	81	M A Quader Kabir & Co.	0	132	Saha Mazumder & Co.	113
31	Asad Zaman & Co.	2	82	M A Taleb & Co.	1	133	Sarwar Salamat & Co.	0
32	Ashraf Uddin & Co.	32	83	M A Zaman & Co.	51	134	Shafiq Basak & Co.	24
33	Ashraful Haque Nabi & Co.	8	84	M Abdus Salam & Co.	10	135	Shafiq Mizan Rahman & Co.	10
34	Ata Khan & Co.	22	85	M Ahmed & Co.	8	136	Shah Alam & Co.	0
35	Atik & Wahid	0	86	M Hafiz & Co.	6	137	Shaha & Co.	1
36	Atik Khaled & Co.	11	87	M I Chowdhury & Co.	66	138	Shahadat Rashid & Co.	43
37	Ayub & Mahmood	0	88	M J Abedin & Co.	25	139	S Q Khan & Co.	0
38	Aziz Halim Khair Chowdhury	34	89	M M Hossain & Co.	13	140	S R Bose & Co.	1
39	Azad Abul Kalam & Co.	0	90	M M Rahman & Co.	10	141	S R Islam & Co.	21
40	B Alam & Co.	23	91	M N Islam & Co.	29	142	Shiraz Khan Basak & Co.	3
41	Baree Pear Shafiq Khan	18	92	Mowla Mohmmad & Co.	2	143	Syful Shamsul Alam & Co.	11
42	Basu Banerjee Nath & Co.	28	93	M R Khan & Co.	26	144	T Hussain & Co.	7
43	Bokhteyar Humayun & Co.	6	94	M Ruhul Amin & Co.	2	145	Tofayel Ahmed & Co.	0
44	C M Alam	4	95	M Huque & Co.	6	146	Toha Anwar Rouf & Co.	10
45	Chowdhury Bhattacharjee & Co.	4	96	M Z Islam & Co.	0	147	Toha Khan Zaman & Co.	21
46	Chowdhury Hossain Rashid & Co.	35	97	Mahbub Mohsin & Co.	40	148	Zahir Ahmed & Co.	8
47	Das Chowdhury Dutta & Co.	2	98	Mahfel Huq & Co.	36	149	ZAHUR & MOSTAFIZ	0
48	Dewan Nazrul Islam & Co.	0	99	Mandal & Co.	22	150	Zaman Hoque & Co.	35
49	DHAR & Co.	1	100	MARHK & Co.	13	151	Zoha Zaman Kabir Rashid & Co.	21
50	Fazlul Hoque & Co.	1	101	MASH Haque	1			
51	G Biswas & Co.	6	102	Masih Muhith Haque & Co.	31			
								<b>Total 2557</b>

# A few snaps of Certificate Recipients



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