



ICAB NEWS BULLETIN

Monthly News Briefing from the Institute of Chartered Accountants of Bangladesh

Number 292



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ICAB Organizes Training for NGOs-MFIs' Officials



Md. Abdul Karim, Managing Director, Palli Karma Sahayak Foundation (PKSF) speaking at inauguration ceremony of the first batch training program as Chief Guest on Saturday, 01 February 2014 at ICAB training room. ICAB President Mr. Showkat Hossain FCA, Vice President Dewan Nurul Islam FCA and Director of Microcredit Regulatory Authority Ms. Fawzia Zafreen also seen in the picture.

The Institute of Chartered Accountants of Bangladesh organized two-day training on 'Financial Management' for the officials of Non Government Organizations (NGOs) and Micro Finance Institutions (MFIs). The first phase of the aforesaid training program was started on 01 February 2014 at Institute's training room. A total no. of 800 officials will get the training consecutively.

Md. Abdul Karim, Managing Director, Palli Karma Sahayak Foundation (PKSF) inaugurated the first batch training program as Chief Guest on Saturday. Showkat Hossain FCA, President-ICAB presided over the ceremony while and ICAB Vice President Dewan Nurul Islam FCA and Director of Microcredit Regulatory Authority Ms. Fawzia Zafreen were present. Total 40 officials participated in the first phase of training.

The resource persons of the training are Md. Humayun Kabir FCA, Md. Syful Islam FCA, Md. Abdus Salam FCA, Masih Malik Chowdhur FCA,

Dr. Abu Sayed Khan FCA, Muhammad Farooq FCA, Gopal Chandra Ghosh FCA, Ajit Kumar Paul FCA, Eftekhar Ali FCA & Mr. Bibhuti Bushan Biswas FCA.

Training was given on different topics related to accounting i.e. accounting cycle, accounting concepts, convention, assumptions, principles and policies, cash Vs accrual basis of accounting, income and expenditure recognition under accrual basis, cash book, bank book, general ledger, loan ledger, maintenance of books of accounts-subsidary registers, special register, statements and reports for microfinance management, conceptualization of international/ Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standard (BFRS), application of MFIs. Of BAS, BFRS, preparation of financial statements (balance sheet, income statement, cash flow statement, changes in equity statements and notes to the accounts), nature of errors and rectification of errors, preparation of debit voucher, credit and journal voucher, preparation of trial balance, preparation of

receipts and payments accounts, bank reconciliation statement, accounting for depreciation/ loan loss provision and write off issues, fixed assets schedule (BAS-16), internal audit of MFIs, internal control system and verification of assets liabilities, external audit of MFIs, accounting for government grant (IAS-20), financial ratio analysis and calculating effective rate of interest. The of the last batch training ended on 19 February 2014.

Md. Nurun Nabi Talukder, Director General, NGO Affairs Bureau, Prime Minister's Office is seen awarding certificates to the participants of two-day training program on "Financial Management for the officials of NGOs-MFIs" at the completion 4th batch training session organized by the Institute of Chartered Accountants of Bangladesh (ICAB) at CA Bhaban on Wednesday evening, 12 February 2014. ICAB Council Member & Past President Md. Humayun Kabir FCA, Council Members Masih Malik Chowdhury FCA, Gopal Chandra Ghosh FCA, Fellow Member Md. Eftekar Ali FCA and Secretary In-charge Prof. Dr. Mahfuzul Hoque were present during the occasion.



ICAB and World Bank Discuss Progress of Ongoing Project

A meeting between ICAB and World Bank Dhaka Office was held on Sunday, 09 February 2014 in Council Hall at CA Bhaban under the Chairmanship of Mr. Showkat Hossain FCA, President-ICAB.

The meeting discussed on the following issues: strategies for completing the project "Promoting Public Private Partnership for Improved Quality Audit & Assurance. steps to be taken for the New Project "Strengthening Financial Reporting Framework and Audit Practice and strategies regarding ROSC report in 2003.

As the period for implementing the Project "Promoting Public Private Partnership for Improved Quality Audit & Assurance" has expired on 31 December 2013, the meeting discussed that the project implementation period could be extended up to 30 June 2014. The change of the Comptroller & Auditor General and the political unrest delayed the implementation of the project, the meeting was informed. ICAB approach will be to execute the unimplemented areas of the project by 30 June 2014. The meeting decided that ICAB and WB will form separate Committee to identify the unimplemented portions of the Project.

ICAB appreciated some way forward suggestions provided by the WB regarding

the project. ICAB also had successful talks about ICAB's proposed project "Strengthening Audit Practice and Professional Education".

The WB emphasized on activities through this project like gap analysis of the existing reporting framework for public sector entities; development of detail roadmap to amend and adopt an updated public sector reporting framework; training of trainers, examiners, assessors, question setters and secretariat staffs by ICAEW; modernize e-learning facilities in ICAB; building monitoring capacity of the Quality Assurance Department of ICAB; strengthening the investigation and disciplinary function of ICAB.

WB also suggested ICAB for developing the activity plan along with the cost allocation for ensuring the implementation of the project. The WB lauded the role of ICAB in different dimensions since the last ROSC Report in 2003.

The ICAB Team comprised of Showkat Hossain FCA, President-ICAB, Kamrul Abedin FCA,

Vice-President (Technical), Dewan Nurul Islam FCA, Vice-President (Education & Training), Md. Humayun Kabir FCA, Past President & Council Member, Md. Syful Islam FCA, Past President & Council Member, Md. Abdus Salam FCA, Past President & Council Member, Prof. Dr. Mahfuzul Hoque, Secretary-In-Charge, Md. Saiful Islam ACA, Senior Deputy Director (PC) and Mohammad Gulam Shahriar ACA, Deputy Director (F&A) and on the other hand, World Bank team are consisted of Ms. Suraiya Zannath Khan, FCA, Sr. Financial Management Specialist, The World Bank, Mr. Aminur Rahman Chowdhury, FCA, Mr. Mohammad Reaz Uddin Chowdhury and Mr. Mohammad Atikuzzaman.



CRC Holds CPD Seminar on 'BFRS-13: Fair Value Measurement'

The Chittagong Regional Committee (CRC) of ICAB organized a CPD Seminar on 'BFRS-13: Fair Value Measurement' on Saturday, 1 February 2014 at the Conference Hall of ICAB –CRC office, Chittagong.

Showkat Hossain FCA, President-ICAB graced the occasion as Chief Guest, Nasim Anwar FCA, Vice President-ICAB was Special guest while Mohammad Solaiman FCA, Former President of Taxes Appellate Tribunal, Dhaka moderated the session as session chairman.

Ahmad Dawood FCA, Chief Financial Officer & Company Secretary, Chittagong Stock Exchange Limited presented the valuable Key-note paper in the seminar. The summary of the Key-note is as follows:

Valuation has always been considered as an interesting subject for professional accountants. Sometimes it creates controversies among the different interest groups as it involves use of significant judgments. BFRS 13 is a significant step forward in establishing consistent fair value measurement and disclosure guidance across BFRSs.

Many old concepts regarding fair value have been changed. Above all, the new standard requires fair value to be measured as an exit price from the perspective of market participants in the 'principal' market even if transaction normally takes place in a different market. Even if a fair value measurement itself does not change, the new standard includes new disclosure requirements that may require additional data collection on unobservable inputs used



for fair value measurements, sensitivity to these inputs and inter-relationships between them on unrealised gains and losses and on the fair value hierarchy.

Although some of the changes are subtle, the new BFRS might have significant effect particularly in the areas where there is involvement with derivative instruments, hedge accounting relationships, transactions for which alternative markets exist, portfolios or block holdings are measured at fair value etc.

BFRS 13 does not establish new requirements for when fair value is required but provides a single source of guidance on how fair value is measured; this guidance should be applied when fair value is required or permitted under other BFRSs.

BFRS 13 provides a framework for determining fair value, i.e. it clarifies the factors to be considered in estimating fair value in accordance with BFRSs. While it includes descriptions of certain valuation approaches and techniques, it does not establish valuation standards on how valuations should be

performed. However, it identifies the key principles in estimating fair value consistent with the IASB's measurement objective. BFRS 13 will facilitate preparers in applying and users in better understanding the fair value measurements applied in financial statements and will help to improve consistency in the application of fair value measurement.

Fair value measurement will remain an area of significant judgment when prices in active markets are not available. In such circumstances, there is inherent uncertainty about the price that would occur in the hypothetical transaction that is assumed in a fair value measurement; after all, market participants might use different valuation techniques and assumptions. IFRS 13 seeks to reduce the subjectivity of these measurements by requiring that relevant observable inputs be maximised and unobservable inputs minimised.

This paper discusses on some of the important areas of fair value measurement in the light of BFRS 13.



President's Communication February 2014

Dear Fellow Members,

Assalamu Alaikum and Greetings to you all.

Like every year, the grateful nation paid homage to the Martyrs of the 1952 historic Language Movement by placing floral wreaths in Shaheed Minars across the country on Friday, 21 February 2014 marking 'Amar Ekushey', the Language Martyrs Day and International Mother Language Day. International Mother Language Day has been observed every year all over the world since 2000 February to promote linguistic and cultural diversity and multilingualism.

Being a source of eternal inspiration the language movement helped us to achieve the right to self-determination. We pray for salvation of the departed souls of the martyrs of the Language Movement.

I take this opportunity to update you on some major activities accomplished and initiatives we have undertaken during February 2014.

Major Activities in February 2014

Training for NGO-MFI Officials registered under MRA

A Training Program on '**Financial Management**' for NGO-MFI Officials registered under Microcredit Regulatory Authority (MRA) has been started since 1st February 2014 at CA Bhaban, Dhaka. To ensure transparency and accountability of microfinance operations of NGO-MFIs as well as foster sustainable growth of this sector, ICAB is providing this training program to NGO-MFIs Officials (mainly Chief Accountants & Accountants)

through Microcredit Regulatory Authority and 800 MFIs officials will receive training at this stage. Mr. Md. Abdul Karim, Managing Director of PKSF and Ms. Fawzia Zafreen, Director-1 of MRA were present as the Chief Guest and Special Guest in the inauguration of the training program on 01 February 2014. The inauguration meeting was presided over by me. Till 19 February 2014, total 240 participants under 6 batches (40 participants per batch) completed their 2 days long training program in ICAB.

It may be noted that as per latest Terms of Reference (TOR) of MRA, all registered NGO-MFIs should submit their Audit Reports to MRA within 30 June 2014 as per prescribed format of MRA. I hope that this training program will also be the milestone for preparing the Financial Statements and Audit Reports of MFIs in appropriate format.

CPD Seminar in Chittagong on 'BFRS-13: Fair Value Measurement'

A CPD Seminar on 'BFRS-13: Fair Value Measurement' was held at ICAB Chittagong Regional Office, Chittagong on 1 February 2014. I and Mr. Nasim Anwar FCA, Vice President ICAB were present the occasion as the Chief Guest and Special Guest. Mr. Ahmad Dawood FCA, CFO & Company Secretary, Chittagong Stock Exchange Ltd. in his Technical paper focused on the objectives of IFRS-13, measurement approach of fair value, valuation techniques, disclosure and auditing fair values. Mr. Mohammad Solaiman FCA, Former President, Taxes Appellate Tribunal, Dhaka graced the Seminar as Session Chairman. As the topic

of the seminar was a timely and highly technical issue, good number of Members attended in the seminar and many of them participated in the floor discussion.

Before starting CPD Seminar, Executive Committee of Chittagong Regional Committee (CRC) and the members in ICAB Chittagong Region congratulated and welcome me as elected President and Mr. Nasim Anwar FCA as Vice President of ICAB for the year 2014. They greeted us with flower bouquet and assured us to provide all sorts of cooperation for the greater interest of the Institute and the profession.

Meeting with ACCA Country Manager

Ms. Mahua Rashid, Country Manager, ACCA Bangladesh met with myself in ICAB Office on 4 February 2014. Ms. Rashid handed over the Congratulation letter of Ms. Helen Brand, Chief Executive, ACCA for taking over new ICAB Presidency for 2014 and hoped that mutual relationship between ICAB & ACCA will be more strengthened during this year. Meeting discussed on possible cooperation in education, training and other professional matters between the two organizations in near future.

Among others Past President Mr. Md. Syful Islam FCA, Vice Presidents Mr. Dewan Nurul Islam FCA and Mr. Nasim Anwar FCA, Member Council Mr. Kamrul Abedin FCA and Director (Technical)-ICAB Mr. Mahbub Ahmed Siddique FCA were present from ICAB where Business Development Manager Mr. Munirul Hasan and Engagement Officer Mr. M. Yusuf Mustafa were present from ACCA.

Meeting with the World Bank Senior Representatives

A meeting between ICAB Council Team headed by myself and Senior World Bank Representatives of the World Bank (WB) Dhaka Office headed by Ms. Suraiya Zannath Khan FCA, Sr. Financial Management Specialist, WB was held at ICAB Office on 9 February 2014. The meeting discussed about the implementation status of WB financed project titled '**Promoting Public Private Partnership for Improved Quality Audit & Assurance**'. WB Team informed the meeting that this project will be extended further up to 30 June 2014 which was supposed to be expired on 31 December 2013, and both ICAB & WB will identify unimplemented areas of the project to

implement within the extended period. WB shared that the dissemination of the Policy Note of the Project among the OCA, ICAB, WB and other related stakeholders is an essential component of the Project and WB will be instrumental to pave the way to achieve it. They concluded that they may initiate some efforts to impress the existing C&AG as a part of the execution of the Project.

The WB Team also informed the meeting that they had approved for ICAB a new project titled '**Strengthening Financial Reporting Framework and Audit Practice**' for US\$400,000 with 2½ years tenure. The WB emphasized on the following activities through this project:

- Gap analysis of the existing reporting framework for Public Sector Entities;
- Development of detail roadmap to amend and adopt an updated public sector reporting framework;
- Training of trainers, examiners, assessors, question setters and secretariat staffs by ICAEW;
- Modernize e-learning facilities in ICAB;
- Building monitoring capacity of the Quality Assurance Department of ICAB;
- Strengthening the Investigation and Disciplinary Function of ICAB;

The WB gave emphasis in the meeting to improve the capacity building of CA Firms through training under this project to enhance IT based audit capacity. Meeting also discussed on the updating of the ROSC Study Report of the World Bank published in 2003. The WB assured ICAB to work together in research of the next ROSC Report.

Director (Technical)-ICAB participated ICAEW Tutor Conference, Meeting with Senior Executives of ICAEW

Mr. Mahbub Ahmed Siddique FCA, Director (Technical)-ICAB visited ICAEW from 6 to 11 February 2014 and participated in the ICAEW Annual Tutor Conference, attended meetings with Senior Executives of Learning & Professional Development (LPD), Professional Standards Department and Quality Assurance Department. In the Tutor Conference, Mr. Siddique shared knowledge of ICAEW Case Study Assessment Procedure and Strategic

Business Management matter. He achieved experience on updates of ICAEW new curriculum structure. During meeting with the Executive Director Professional Development and his team, Mr. Siddique discussed progress of upcoming renewal of MoU with ICAEW and other professional issues. ICAEW's cooperation for updating ICAB Curriculum in line with ICAEW 2014 curriculum, availability of ICAEW exam study manuals with ICAB and ICAEW tuition to be provided by ICAB as an approved tuition provider in Bangladesh, etc. were also discussed with Head of Education. During visit to Milton Keynes, Mr. Siddique met with the Regional Director, Quality Assurance and his Team and discussed QAD Status of ICAB, Annual Returns & Professional Conduct procedure etc.

Md. Humayun Kabir participated in RTV Talk Show

Mr. Md Humayun Kabir FCA, Member Council and Past President ICAB participated in the RTV's live Talk Show on the topic '**Share Bazar O Apanar Giggasa-Demutualization, New Board of Directors and Future Challenges**' broadcasted on 17 February 2014 night. Moderated by Syed Ashiqur Rahman, Economist Prof. Dr. Helaluddin and Dr. Mizanur Rahman, former BSEC Chairman Mr. Faruk Ahmed Siddique, former DSE President Mr. Rakibur Rahman, Vice President of Merchant Bank Association, Mr. Akter Hossain Sannamat FCA also participated in the program as discussants.

Mr. Kabir spoke about demutualization of two Bourses, its activities and effects on the markets and answered many questions of the investors participated in the program directly from spectators row. About new Board of Directors under Demutualization, Mr. Kabir said, the role of Board of Directors and style of activities have now changed. New Board has some responsibilities like selection of proper strategic partner and role of negotiation. If the Board fails to do so, the main objectives of the demutualization could not be achieved, he emphasized.

Mr. Kabir urged the investors to invest their money in the share markets for long term considering earning per share (EPS) and Net Asset Value of the share. He discussed the role of Auditors and their responsibility in the Financial Statements. He added that in share market scam, if Auditor's negligence is found, complain

must be lodged to the regulatory bodies like ICAB, BSEC.

SAFA Conference Marking Session & ITAG Committee Meeting

SAFA Conference Marking Session and SAFA ITAG Committee Meeting were held from 17 to 19 February 2014 in ICAB premises, Dhaka. Technical Persons from Chartered Accountants Institutes from Bangladesh, Pakistan, Sri Lanka, Nepal and India participated in the Conference Marking Session. The results of SAFA BPA & SAARC Anniversary Award for Corporate Governance 2012 Winners were finalized in the SAFA ITAG Committee Meeting on 19 February 2014. Under the 11 categories, SAFA ITAG Committee selected 31 companies from Bangladesh, India, Pakistan, Sri Lanka and Nepal for Awards (1st, 2nd and 3rd position), 48 companies for Certificate of Merit and 8 companies for no award. ICAB nominated Annual Reports of different entities from Bangladesh were evaluated and recommended for different awards in different sectors. Bangladeshi Annual Reports evaluated as the best of the bests in many sectors including banking and non-banking financial sector which is quite impressive. Union Capital Limited from Bangladesh has been evaluated for overall Winner in this competition. It is indeed a great achievement for our corporate profession and nation at large. In SAARC region, Bangladesh is now clearly ahead in quality corporate reporting. I congratulate all Bangladeshi Award Winners for their splendid success and hope that they will put their best endeavors to maintain the high level of performance in the coming years.

Courtesy call with BSEC Chairman

As a nominated Director of Chittagong Stock Exchange Ltd. (CSE), we the Members of the Board of Directors of CSE attended a courtesy call with Dr. M. Khairul Hossain, Chairman of Bangladesh Securities and Exchange Commission (BSEC) in his office in Dhaka on 19 February 2014. We discussed different issues for development of the country's capital market and seek his cooperation in this regard. BSEC Chairman assured all kinds of possible cooperation to CSE for building confidence of the investors.

M Farhad Hussain participated in ATN Business & Finance live program

Mr. M Farhad Hussain FCA, Member Council & Past President ICAB participated

in ATN Business & Finance live Talk Show on '**Current Trend of Capital Market Scenario**' broadcasted on 20 February 2014. Moderated by Ms. Ismat Jerin Khan, Chairperson of Centre for NRB, Mr. M S Sekil Chowdhury also attended the program as discussant. Viewers participated in the program through telephone and discussants answered many questions of them.

Mr. Hossain discussed about the objective of demutualization, its long term effects in the capital market, market trends in the short term and long term etc. He opined that share market investors should have the idea about value of share, company's profit records and the management credibility to escape any loss from their investment.

For NRB Investors, he suggested that initially they should operate their business by an organization and after getting proper knowledge about the market, they could do the business directly. He further said that share market always feels shy because of its unpredictable nature. He opined that nobody should invest in the stock market loaning from the financial institutions or others.

International Mother Language Day

A team of the ICAB placed floral wreaths at Central Shaheed Minar, Dhaka in observance of International Mother Language Day and Language Martyr Day on Friday, 21 February 2014. ICAB expressed solidarity with thousands of people of all levels who brought out mourning procession singing 'Amar Bhaiyer Rakte Rangano Ekushey February, Ami Ki Bhulite Pari'.

I along with Vice President ICAB Mr. Dewan Nurul Islam FCA, Council Members Mr. Masih Malik Chowdhury FCA, Mr. Gopal Chandra Gosh FCA, Mr. Md. Shahadat Hossain FCA and the Chairman DRC of ICAB Mr. Fakrul Islam FCA were present while ICAB team started the procession at 7.00 AM from CA Bhaban, Kawran Bazar, Dhaka.

In observance of International Mother Language Day, the members of Chittagong Regional Committee (CRC)-ICAB also paid homage to the Language Martyrs through placing floral wreaths at the Shaheed Minar in the Port city, Chittagong.

Humayun Kabir participated in Special IFAC Council Meeting

Mr. Mohammed Humayun Kabir FCA, Member Council & Past President ICAB participated in the Special Meeting of IFAC Council in person on 25 February 2014 in New York, USA as ICAB's Voting Representative. Mr. Kabir casted his vote on the agenda of "approval of the proposed revised Constitution and Bylaws of IFAC". After ending the IFAC Council Meeting, Mr. Kabir joined the IFAC Special program on '**The Global Economic Outlook and the Impact on the Profession**' where Mr. Ravi Vish, Director, Economics and Sustainability at the Multilateral Investment Guarantee Agency, World Bank Group discussed the global economic outlook for 2014-2015 and Mr. Samuel Di Piazza, former Chief Executive Officer of PricewaterhouseCoopers and current Vice Chairman at Citigroup, Inc., addressed the implications for the profession. Mr. Kabir also participated in the Question and Answer Session in this special program.

Courtesy call on Finance Secretary

A 6-Member ICAB team headed by myself made a courtesy call on Mr. Fazle Kabir, Finance Secretary, Finance Division, Ministry of Finance, GoB at his Office on 25 February 2014. We discussed different professional issues including proposed Financial Reporting Act (FRA). Finance Secretary gave a patient hearing and assured his support to Chartered Accountant professionals and said that the proposed FRA will be redrafted in a manner which will be beneficial for all concern stakeholders including the professionals.

Other members of the ICAB Team were Vice Presidents Mr. Kamrul Abeden FCA, Mr. Nasim Anwar FCA & Mr. Dewan Nurul Islam FCA, Council Member and Past President Mr. M Farhad Hussain FCA and Council Member Mr. Masih Malik Chowdhury FCA.

Courtesy Call on Commerce Secretary

A four-Member ICAB team headed by myself paid a courtesy call on Mr. Mahbub Ahmed, Commerce Secretary, Ministry of Commerce, GoB at his office at Bangladesh Secretariat, Dhaka on 26 February 2014.

Different professional issues including proposed FRA 2012, ROSC Study Report 2003 produced by the World Bank and the

upcoming ROSC Report, ICAB's Representation in the Service Sector List etc. were discussed in the meeting. Commerce Secretary gave a patient hearing and assured us all sorts of cooperation on professional matters. He assured ICAB team that the proposed Financial Reporting Act will be finalized after consultation with ICAB.

Other members of the team were two ICAB Vice Presidents Mr. Kamrul Abedin FCA & Mr. Dewan Nurul Islam FCA and Member Council & Past President Md. Syful Islam FCA.

President ICAB becomes Jury Board Member of Daily Star-DHL Bangladesh Business Awards

On an invitation from the Editor of the Daily Star dated 25 February 2014, I agreed to be the Member of Jury Board of The Daily Star-DHL Bangladesh Business Awards (BBA). The Daily Star-DHL Bangladesh Business Awards (BBA) is a most prestigious award in the country. The Daily Star and DHL Express Bangladesh jointly organize the program every year to honor the exceptional business leaders and promote ethical business practice in Bangladesh since 2000. Among other Jury Members of the awards are Dr. Atiur Rahman, Governor, Bangladesh Bank, Ms. Rokia A Rahman, former Advisor to the Caretaker Government & President, MCCI, Dr. Hossain Zillur Rahman, former Advisor to the Caretaker Government & Executive Chairman, PPRC, Syed Md. Aminul Karim, Member (Income Tax Policy), National Board of Revenue, Mr. Md. Helal Uddin, Vice President, FBCCI, Mr. AHM Moazzem Hossain, Editor, The Financial Express, Barrister Nihad Kabir, Sr. Partner, Syed Ishtiaq Ahmed & Associates, Professor Mustafizur Rahman, Executive Director, CPD, Mr. Anis A Khan, Managing Director, Mutual Trust Bank Ltd, Mr. Desmon Quiah, Country Manager, DHL Express Bangladesh and Mr. Mahfuz Anam, Editor and Publisher of the Daily Star. Along with other members, I was offered to be present in the Jury Board Meeting on 03 March 2014 at the Daily Star office, Azimur Rahman Conference Hall, Daily Star Centre, Dhaka.

Govt. Nomination as Director of CSE

I have been nominated by the Government as the Independent Director of the Chittagong Stock Exchange Board recently.

As per the demutualised scheme, there should be a 13-member of CSE Board of which seven are independent directors. The other Independent Directors are — Former NBR chairman Mr. Muhammad Abdul Mazid, Chittagong University Prof. Mohammad Ayub Islam, former CSE Director Mr. Moinul Islam Mahmud, former Bangladesh Garment Manufacturers and Exporters Association President Mr. Md Shafiul Islam Mohiuddin, BGMEA first Vice-president Mr. Nasiruddin Ahmed Chowdhury, and former ICMAAB chairman Mr. Momtaz Uddin Ahmed.

Mr. Muhammad Abdul Mazid, former NBR Chairman was elected as Chairman of the Board in the 1st meeting of the Board which was chaired by me.

Members' Updates

In February 2014, eleven of our members were admitted as Fellows while one was admitted as Associate. On the other hand, during the month five of our members have been permitted to start practice while three of our members have been permitted to join as Partner in three separate firms.

I would like to congratulate the individual member's achievements during this month on different areas.

Meetings of Council and Standing & Non-standing Committees

The following meetings of the Council, Standing and Non-standing Committees and Sub-committees of ICAB were held during the month of February 2014:

- 3rd Meeting for 2014 of Council-ICAB was held on 13 February 2014 at 6.00 pm
- 2nd Meeting of Council Sub-Committee was held on 19 February 2014 at 3.30 pm
- 1st Council Sub for contradiction between BFRS & BB was held 19 February 2014
- Meeting of 8-Member Interview Board was held on 4 February 2014

Standing Committees:


- 1st Meeting of Technical and Research Committee(TRC) of Council-ICAB was held on 11 February 2014 at 6.00 pm
- 2-Member Sub-Committee of Investigation and Disciplinary Committee (IDC) of Council-ICAB was held on 18 February 2014 at 7.00 pm

- 1st Meeting for 2014 of the Executive Committee(EC) of Council-ICAB was held on 19 February 2014 at 6.00 pm
- 1st Meeting of Board of Studies (BOS) of Council-ICAB was held on 22 February 2014 at 5.30 pm
- 1st meeting of 2 Members IDC Sub-committee was held on 18 February 2014

Non-Standing Committees:

- 1st Meeting of Taxation and Corporate Laws Committee (TCLC) of Council ICAB was held on 12 February 2014 at 5.00 pm
- 2nd Meeting of Taxation and Corporate Laws Committee (TCLC) of Council ICAB was held on 19 February 2014 at 5.30 pm
- 1st Meeting of Real Estate Committee (REC) of Council-ICAB was held on 19 February 2014 at 4.00 pm
- 1st Meeting of Professional Development Committee (PDC) of Council-ICAB was held on 23 February 2014 at 6.00 pm
- 1st Meeting of 3-Member Committee for preparing a Training Module on 'Core Risk Management' for officials of Agrani Bank Ltd.' was held on 19 February 2014 at 4.30 pm
- 1st Meeting of Project Development and Implementation Committee (PDIC) of Council-ICAB was held on 23 February 2014
- 1st Meeting of Continuing Professional Development Committee (CPDC) of Council-ICAB was held on 24 February 2014 at 5.30 pm
- 1st Meeting of CA Order & Bye-laws Committee of Council-ICAB was held on 25 February 2014

Thanks and best regards!


Showkat Hossain FCA
 President
 March 24, 2014

Humayun Kabir Speaks on Demutualization of DSE, CSE in R-Tv

Md Humayun Kabir FCA, council member and past president of the Institute of Chartered Accountants of Bangladesh participated in R-Tv's Talk show: 'Share Bazar –O- Apnar Giggasa; Demutualization, new board of directors and future challenges' that was broadcast live on 17 February 2014. The program was moderated by Syed Ashiqur Rahman.

Other discussants are Economist Prof. Dr. Helaluddin, Economist Dr. Mizanur Rahman, former BSEC Chairman Faruk Ahmed Siddique, former president of Dhaka Stock Exchange Rakibur Rahman, Vice President of Merchant Bank Association Akter Hossain Sannamot.

They spoke about demutualization board of two bourses, its activities and effects on the markets and answered many questions of the investors participated in the program directly from spectators row.

About new board of directors under

demutualization, Mr. Humayun said, the role of board of directors, style of activities is now changed. New board has some responsibilities like selection of proper strategic partner and role of negotiation. If the board fails to do so, the main objectives of the demutualization could not be achieved, he emphasized.

The veteran chartered accountant said that investors should invest their money in the share markets for long term considering earning per share (EPS) and net asset value of the share. He also said that auditor does not responsible for overvalue of the share. Before putting

blame game on the auditor, one should understand the role of auditor in financial statements beside, proper understanding of financial statements. In share market scam, if auditor's negligence is found, complain should be lodged to the regulatory bodies like ICAB, BSEC, he asserted.



Admission as Associate

The following member has been admitted as Associate of the Institute with effect from the date mention against his name:

Name	Effective Date
Mr. Saif Quader ACA (1598) Assistant Manager Financial Accounting & Advisory Services ERNST & YOUNG LLP 1 More London Place London SE1 2AF	8 January 2014

Admission as Fellows

The following members have been admitted as Fellows of the Institute with effect from the dates mentioned against their names:

Name	Effective Date
Mr. Syed Md. Enamul Kabir FCA (1078) Deputy General Manager GrameenPhone Ltd., GP House Bashundhara R/A, Baridhara Dhaka-1229	30 December 2013
Mr. Md. Liaquat Ali Khan FCA (851) Senior Consultant A Matin & Co. Chartered Accountants Park Lane Complex (3 rd floor) 64/4 Naya Paltan, Dhaka-1000	31 December 2013

Name	Effective Date
Mr. Abdullah Al Mahbub FCA (1086) Financial Controller Sanofi Bangladesh Limited 6/2/A, Segun Bagicha Dhaka-1000	6 January 2014
Mr. Md. Shafiqul Alam FCA (1085) Group Chief Financial Officer Kallol Group of Companies 199 Tajgaon Industrial Area Dhaka-1208	7 January 2014
Mr. Mohammad Liton Miah FCA (1068) CFO Bangladesh Finance & Investment Company Limited Baitul Hossain Building (2 nd floor) 27 Dilkusha C/A Dhaka-1000	9 January 2014
Mr. A.K.M. Fazlul Haque FCA (1090) Partner Hussain Farhad & Co. Chartered Accountants House # 15, Road # 12 Block # F, Niketon, Gulshan-1 Dhaka-1212	22 January 2014
Mr. Md. Khalilur Rahman FCA (1095) House # 1 (1 st floor), Road # 6 Senpara Porbota, Mirpur-10, Dhaka	23 January 2014

Name	Effective Date
Mr. Chandra Shekhar Das FCA (1096) Assistant Managing Director (F&A) Progati Life Insurance Ltd. 20-21 Kawran Bazar (6 th floor) Dhaka-1215	25 January 2014
Mr. Md. Mostafizur Rahman FCA (1092) AVP-Audit & Assurance Services Ahmed Masuque & Co. Chartered Accountants 20 Comrade Moni Singha Road (Old 62/1 Purana Paltan) Level-4, Motijheel C/A Dhaka-1000	26 January 2014
Mr. Subash Chandra Chowdhury FCA (1102) CFO & Company Secretary Western Marine Shipyard Ltd. Amin Future Park (7 th floor) 1440/A Stand Road Gosaidanga, Barik Building Mor, Agrabad C/A Chittagong-4100	27 January 2014
Mr. Hanif Mahmud FCA (1094) Partner M. J. Abedin & Co. Chartered Accountants National Plaza (3 rd floor) 109, Bir Uttam C R Datta Road Dhaka-1205	12 February 2014

Permission to Start Practice

The following members have been permitted to Start Practice as Public Accountants with effect from the date mentioned against their names:

Name	Effective Date
Mr. Md. Mahmud Hossain FCA (833) Proprietor MMH & Co. Chartered Accountants House # 22 (Ground floor) Road # 13C, Block # E, Banani Dhaka-1213	19 February 2014
Mr. Muhammad Shajedul Hoque Talukder ACA (1244) Partner MABS & J Partners Chartered Accountants 21, Purana Paltan Line (4 th & top floor) Dhaka-1000	19 February 2014
Mr. Mohammad Fakhru Alam Patwary ACA (1249) Partner M. Z. Islam & Co. Chartered Accountants 10(4-7) Eastern View (10 th floor) 50 DIT Extension Road, Naya Paltan Dhaka-1000	19 February 2014

Name	Effective Date
Mr. Mustafizur Rahman ACA (1246) Proprietor RAHMAN MUSTAFIZ & CO. Chartered Accountants House-3, Road-7, Block-C Niketon, Gulshan-1 Dhaka-1212	19 February 2014
Mr. Md. Khairul Islam Khan ACA (1258) Partner & Branch-In-Charge Toha Anwar Rouf & Co. Chartered Accountants Basar Square (4 th floor), 108, Agrabad C/A Chittagong-4100	19 February 2014

Permission to Join as Partner

Mr. Muhammad Shajedul Hoque Talukder ACA (1244) has been permitted to form partnership and continue practice under the name and style of :

Name	Effective Date
M/s MABS & J Partners Chartered Accountants 21, Purana Paltan Line, (4 th & top floor) Dhaka-1000	19 February 2014

The other partners of the Firm: **Mr. Chitta Ranjan Mazumder FCA (178)**, **Mr. Bibhuti Bhusan Saha FCA (200)**, **Mr. Jagadish Chandra Biswas FCA (199)** **Mr. Nasir Uddin Ahmed FCA (535)** and **Ms. Jeenat Jahan Depty FCA (753)**.

Mr. Mohammad Fakhru Alam Patwary ACA (1249) has been permitted to form partnership and continue practice under the name and style of :

Name	Effective
M/s M. Z. Islam & Co. Chartered Accountants 10(4-7) Eastern View (10 th floor) 50, DIT Extension Road, Naya Paltan Dhaka-1000	19 February 2014

The other partner of the Firm: **Mr. Md. Zahirul Islam FCA (103)**.

Mr. Md. Khairul Islam Khan ACA (1258) has been permitted to form partnership and continue practice under the name and style of :

Name	Effective
M/s Toha Anwar Rouf & Co. Chartered Accountants Basar Square (4 th floor) 108, Agrabad C/A Chittagong-41000	19 February 2014

The other partner of the Firm: **Mr. M M Abdur Rouf FCA (123)**.



Resource Persons: ICAB Academic Campus (Session: Dec. '13 – Feb. '14)

Name of Resource Persons (Sections- I - V of PS-KL-9th Batch)

Name of Teachers

Mr Tofayel Ahmed FCA
 Mr Akram Uddin Ahmed FCA
 Mr Kamruzzaman FCA
 Mr Kutub Uddin Ahmad FCA
 Mr Nirmol Chandra Sarker FCA
 Mr Anup Kumar Mukherjee ACA
 Mr Mahbub Alam FCA
 Mr Uttam Kumar Saha ACA
 Mr Muhammed Forkan Uddin FCA
 Mr Zakir Hossain FCA
 Mr Md Amirul Islam FCA
 Mr G M Latiful Quader FCA
 Mr Abdullah-Al-Mahmud FCA, FCMA, FCS
 Mr Alamgir Siddique
 Mr Md Raghob Ahsan FCA
 Mr Gopal Chandra Ghosh FCA, FCMA
 Mr Muhammed Moshir Rahman FCA
 Mr Shaheduzzaman Choudhury FCA
 Mr Shahriar Istiaq Halim ACA
 Mr Mohammad Showket Akber FCA
 Mr Masud Khan FCA (India)-GT
 Mr Mahmudul Hasan Khusru FCA
 Mr Md Mohiuddin Ahmed FCA
 Mr Md Din Islam Miah FCA
 Mr Yasin Miah FCA
 Mr Mohammed Ariful Hoque ACA
 Mr Md Abdullah-Al-Amin ACA
 Mr Mohammed Sabir Ahmed FCA
 Mr Mohammed Zakaria FCA
 Mr Mohammad Redwanur Rahman FCA
 Mr Md Abdul Ahad ACA
 Mr Masud Parvez FCA
 Mr Mohammad Salahuddin Chowdhury ACA
 Mr Shankar Chandra Karmaker FCA
 Mr Muraheeb Malik Chowdhury ACA
 Mr Ranjan Kumar Bhowmik FCMA
 Mr Rakesh Saha FCA
 Mr Imtiaz Lutful Baset FCA, FCMA
 Mr Md Selim Reza FCA
 Prof. Dr ASM Hossain Tayiab FCA
 Mr Md Saiful Hasan ACA
 Mr Md Mahsudur Rahman FCA, FCMA
 Mr Md Fokrul Islam FCA
 Mr Shib Pada Dey FCA
 Mr Shekhar Kumar Halder ACA
 Mr Mustaq Ahammed FCA
 Mr Faker Ahmed ACA

Mr Sayeed Ahmed FCA, FCMA
 Mr Md Mahamud Hosain FCA
 Mr Jone Kumer Gupta ACA
 Dr. Jakerul Abedin
 Mr Mohammed Salah Uddin ACA
 Mr Shamim-Al-Mamun ACA
 Mr Mohammad Rostam Hossain ACA
 Mr Abdullah-Al-Mamun ACA
 Mr Mohammed Tofazzul Hussain FCA
 Mr Muhammad Aminul Hoque ACA
 Ms Romana Ahmed ACA
 Mr Bibhuti Bushan Biswas ACA
 Mr Uzzal Kumar Nandi FCA
 Mr Md Lutfar Rahman ACA
 Mr Tariquzzaman Khan FCA
 Mr Mohammad Abdul Ohab Miah FCA
 Mr Md Razib Hossain ACA
 Mr Wahid Murad ACA
 Mr Tanvir Hasan ACA
 Mr Sabbir Ahmed FCA
 Mr Palash Mollick

Visiting Faculties (for Ongoing Session)

Name of Visiting Faculties

Mr Dewan Nurul Islam FCA
 Mr. ABM Azizuddin FCA
 Mr Anwaruddin Chowdhury FCA
 Mr Md Syful Islam FCA, FCMA
 Mr Md Abdus Salam FCA
 Mr Gopal Chandra Ghosh FCA, FCMA
 Mr Masud Khan FCA (India)
 Mr Ranjan Kumar Bhowmik FCMA
 Mr Abdul Khalek FCA
 Mr Md Amirul Islam FCA
 Mr Sabbir Ahmed FCA (E-770)
 Mr Mohammad Mehdi Hasan FCA
 Mr A H Mostafa Kamal Khan
 Dr. Jakerul Abedin

ICAB Campus News

The Pre-Examination Evening Coaching Classes for Professional Stage-Knowledge Level (9th Batch, Sections: I-V) has commenced from 01 December 2013 for Examination Session: May-June 2014. The session will be concluded by 28 February

2014. There are joining **472** students for the Class Session of December 2013-February 2014.

As a result, the cumulative number of participated students of ICAB new curriculum has been reached at **6,159** till February 25, 2014.

On the other hand, a new session of classes for the Students of Professional Stage-Application Level (8th Batch) & Advanced Stage (7th Batch) will commenced from Monday, 10 March 2014 at ICAB Academic Campus. A Notice has already been issued in this regard and all concerned students are advised to enroll the classes by 09 March 2014 at ICAB Academic Campus.

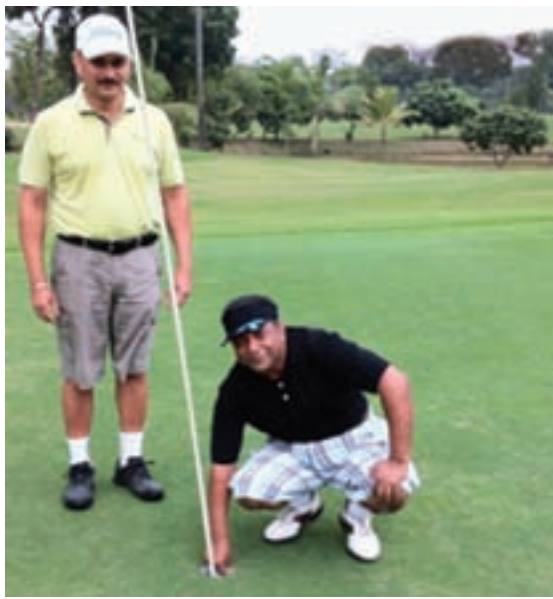
The Programme on the mentioned Levels of classes have been organized by the Additional Director at ICAB Academic Campus under the supervision of the Vice President (Education & Training)-ICAB, Mr. Dewan Nurul Islam FCA with the consent and guidance of the Chairman of Board of Studies-ICAB, Mr. ABM Azizuddin FCA & President- ICAB, Mr Showkat Hossain FCA.

Announcement (Classes of Next Session)

The New Session (March-May 2014) for the Students of Professional Stage-Knowledge Level (9th Batch, Section # : 6&7), Professional Stage-Application Level (8th Batch) and Advanced Stage (7th Batch) will start from Monday, 10 March 2014 at ICAB Academic Campus. A Notice has already been issued in this matter, and all the concerned students are advised to join the classes accordingly at ICAB Academic Campus.

Member's Achievement

A F Nesaruddin wins Championship Trophy of Prime Bank Golf Cup Tournament



A F Nesaruddin FCA, Council Member of the Institute of Chartered Accountants of Bangladesh won the Championship Trophy (in Front 9 Category) of the Prime Bank Golf Cup Tournament 2014 and also secured Hole-In-One honour (drop the ball in the hole in one shot from tee-off point)

in another event held recently. In the photo Brigadier General P C Thimmaya, Defense Attaché, High Commission of India in Bangladesh is seen witnessing the event as playmate and marker for Mr Nesar. The Prime Bank Golf Cup Tournament 2014 was held at Kurmitola Golf Club recently. Congratulations and best wishes to Mr Nesar.

Khalilur Rahman Chowdhury Appointed as DMD of Rupali Bank



Md. Khalilur Rahman Chowdhury FCA

Md. Khalilur Rahman Chowdhury FCA (Enrl 372), a fellow member of the Institute of Chartered Accountants of Bangladesh has been appointed as Deputy Managing Director of Rupali Bank Limited recently. Before joining the the Rupai bank Limited, he served Bangladesh Development Bank Limited (BDBL) as General Manager. He was deputy general manager of the Bangladesh Shilpo Bank.

AKM Mizanur Rahman Appointed as Director of Sadharan Bima Corporation



A K M Mizanur Rahman FCA

A K M Mizanur Rahman FCA (Enrl 438), Managing Partner of Shafiq Mizan Rahman & Augustine and a senior member of the Institute of Chartered Accountants of Bangladesh (ICAB) has been appointed as Director of Sadharan Bima Corporation (The only State Owned Organization in General Insurance Sector). He is an official receiver, Government of Bangladesh and sponsor of SBAC Bank Ltd. He is also International Director of OISCA International, Japan and associated with many social organizations in Bangladesh. He participated in a series of seminars and conferences in home & abroad. He was Ex-Chairman & Honorary Secretary of Dhaka Regional Committee (DRC), ICAB for the year 1997 & 1994 respectively.

Salim Uddin Appointed as Director of Rupali Bank Ltd



Md. Salim Uddin FCA

Md. Salim Uddin FCA, FCMA, MBA (Enrl 710), a fellow member of the Institute of Chartered Accountants of Bangladesh-ICAB has recently been appointed as Director of Rupali Bank Ltd. He is also a faculty member of the Department of Accounting & Information Systems, University of Chittagong.

ICAB Team Paid Courtesy Call on Commerce Secretary

A four-Member ICAB team of the Institute of Chartered Accountants of Bangladesh (ICAB) headed by its President Showkat Hossain FCA paid a courtesy call on Commerce Secretary Mahbub Ahmed at his office at Bangladesh Secretariat, Dhaka on 26 February 2014.

During discussion, The ICAB delegates informed about roles of ICAB to improve the accounting and auditing standards, best practice in financial reporting and governance, ethical issues, code of conduct in professional education & training, setting and ensuring the implementation of accounting & auditing standards and the overall quality assurance of the profession. They sought

all out cooperation from the secretary to perform ICAB's duties properly. The team also discussed about proposed Financial Reporting Act 2012.

The Hon'ble secretary patiently heard the opinion of ICAB team and assured them that the act will be finalized after having consultation with the ICAB.

Other members of the team were two ICAB Vice Presidents Kamrul Abedin



FCA, Dewan Nurul Islam FCA and Member Council & Past President Md. Syful Islam FCA.

ICAB Team Meets Finance Secretary

An ICAB team led by President of the Institute of Chartered Accountants of Bangladesh Showkat Hossain FCA met Fazle Kabir, Finance Secretary, Finance Division, Ministry of Finance at latter's office on 25 February 2014. The other members of the team are Vice Presidents Kamrul Abedin FCA, Nasim Anwar FCA & Dewan Nurul Islam FCA, Council Member and Past President M Farhad Hussain FCA and Council Member Mashi Malik Chowdhury FCA. They discussed different professional issue regarding accountancy. They also exchanged their views regarding the proposed Financial Reporting/ Financial Reporting Council with the secretary.



ICAB President attends CSE Get together



ICAB President attends yearly get together of Chittagong Stock Exchange at Hotel Ruposhi Bangla on 9 February 2014.

ICAB President and CSE Board Members Greet CSE new President



ICAB President, also Member of the Board of Directors of Chittagong Stock Exchange accompanied by other Members of the Board greeted newly elected President of Chittagong Stock Exchange on 19 February 2014.

Committees of ICAB for 2014

The standing and other Committees of ICAB for the year 2014 were approved in a meeting of the Council-ICAB held on 15 January 2014. Details are as follows:

STANDING COMMITTEES-2014

EXECUTIVE COMMITTEE

Chairman: Showkat Hossain FCA

Members

Dewan Nurul Islam FCA
 Nasim Anwar FCA
 Masih Malik Chowdhury FCA
 Abu Sayed Mohammed Nayeem FCA
 Abbas Uddin Khan FCA
 Muhammed Farhad Hussain FCA
 Md Abdus Salam FCA
 Md. Syful Islam FCA

Member Secretary: Secretary-ICAB

EXAMINATION COMMITTEE

Chairman: Showkat Hossain FCA

Members

Kamrul Abedin FCA
 Anwaruddin Chowdhury FCA
 Dr. Md. Abu Sayed Khan FCA
 Md. Humayun Kabir FCA
 Muhammad Farooq FCA
 Adeeb Hossain Khan FCA
 Gopal Chandra Ghosh FCA
 Md. Mustafizur Rahman FCA (218)

Member Secretary: Secretary-ICAB

INVESTIGATION & DISCIPLINARY COMMITTEE

Chairman: A. Hafiz Choudhury FCA

Co-Chairman: Dewan Nurul Islam FCA

Members

Nasim Anwar FCA
 Masih Malik Chowdhury FCA
 Abu Sayed Mohammed Nayeem FCA
 Muhammad Farooq FCA
 Md. Shahadat Hossain FCA
 AKM Rafiqul Islam FCA (30)
 Chitta Ranjan Mazumder FCA (178)
 Md. Iqbal Chowdhury FCA (272)
 Md. Amirul Islam FCA (331)
 Dr. Jamshed Sanyath Ahmed Choudhury FCA (363)

Sarwar Azam Khan FCA (409)
 Md. Abul Kashem Majumder FCA (566)
 Md. Shahjahan Majumder FCA (571)
 Md. Tofazzal Islam Talukder FCA (608)
 Nehal Ahmed FCA(609)
 Md. Tipu Sultan FCA (661)
 Mohammad Al Maruf Khan FCA (667)
 Sib Sankar Saha FCA (702)
 Abu Noim Md. Kashem Chowdhury FCA (752)
 Md. Moniruzzaman FCA (787)
 Md Sayeed Ahmed FCA (811)
 Mahmudul Hasan Khusru FCA (820)
 AKM Saif Ullah Kowchar FCA (828)
 Mostafa Kamal FCA (829)
 Masud Parvez FCA (835)
 Mohammed Mizanur Rahman FCA (862)
 Muhammad Nazrul Islam FCA (884)
 Snehasish Barua FCA (894)
 Ajit Kumar Paul FCA (908)
 Md. Selim Reza FCA (939)
 Mohammad Mostafa Shazzad Hasan ACA (1433)

Member Secretary: Senior Deputy Director (PC)-ICAB

ARTICLED STUDENTS COMMITTEE

Chairman: Md. Syful Islam FCA

Members

Akhtar Sohel Kasem FCA
 Abbas Uddin Khan FCA
 Muhammed Farhad Hussain FCA
 AF Nesaruddin FCA
 Gopal Chandra Ghosh FCA
 Mian Muhammad Shaheedullah FCA (118)
 Chitta Ranjan Mazumder FCA (178)
 Md. Nurul Haque FCA (195)
 Md. Mustafizur Rahman FCA (218)
 AFM Alamgir FCA (268)
 Md Anisur Rahman FCA (350)
 Abu Sayeed Mohammad Ali FCA (431)
 AKM Mizanur Rahman FCA (438)
 Shah Md Zakaria Bhuiyan FCA (446)
 AKM Mohitul Haq FCA (458)
 Tofayel Ahmed FCA (468)

Ali Ashfaq FCA (509)
 Ashraful Ameen FCA (531)
 S M Atiar Rahman FCA (574)
 Md Abdul Momin Khan Lohani FCA (575)
 Mohammad Hamidur Rashid FCA (607)
 Akhtar Sanjida Kasem FCA (643)
 Md Harun-Or-Rashid FCA (697)
 Sib Sankar Saha FCA (702)
 Md. Atikur Rahman FCA (715)
 Sabbir Ahmed FCA (770)
 Md. Moniruzzaman FCA (787)
 Amal Krishna Das FCA (802)
 Mostafa Kamal (829)
 Mohammed Forkan Uddin FCA (886)
 Snehasish Barua FCA (894)
 Ajit Kumar Paul FCA (908)
 Mizanur Rahman FCA (940)
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 Fouzia Haque FCA (1032)
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 Md. Wahid Murad ACA (1117)
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 Anjon Kumar Roy ACA (1175)
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 Kamal Hossain ACA (1269)
 Abu Anas Muhammed Rezaullah ACA (1286)
 Md. Mosharof Hossain ACA (1319)
 Md. Selim Reza ACA (1329)
 Md. Shohel Rana ACA (1383)
 Md. Yeasin Mollah ACA (1441)
 Sajib Sarkar ACA (1467)
 Ashraf-Uz-Zaman Ali ACA (1518)
 Chairman, DRC-ICAB

Member Secretary: Deputy Secretary(SI)-ICAB

TECHNICAL & RESEARCH COMMITTEE

Chairman: Kamrul Abedin FCA

Members

Anwaruddin Chowdhury FCA
 Md. Humayun Kabir FCA
 Nasir Uddin Ahmed FCA
 Adeeb Hossain Khan FCA

Md. Shahadat Hossain FCA
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 Mahmudul Hasan Khusru FCA (820)
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 Harun Mahmud FCA (850)
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 Muhammed Moshir Rahman FCA (874)
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 Snehasish Barua FCA (894)
 Nanda Dulal Saha FCA (895)
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 Mohammad Abdul Ohab Miah FCA (901)
 Ajit Kumar Paul FCA (908)
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 Sabbir Ahmed FCA (937)
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 Mohammed Sabir Ahmed FCA (949)
 Babul Kumar Saha FCA (962)
 Mohammad Mizanur Rahman FCA (987)
 Muhammad Mehedi Hasan FCA (1000)
 MBM Lutful Hadee FCA (1006)
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 Mahub Alam FCA (1050)
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 Maria Howlader FCA (1063)
 Syed Md. Enamul Kabir FCA(1078)
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 Farjana Akter Sadi FCA (1098)
 Manik Kumar Sarker ACA (1106)
 Faker Ahmed ACA (1112)
 Md. Wahid Murad ACA (1117)
 Mohammad Ibrahim Khalil ACA (1128)
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 Md. Jasim Uddin ACA (1147)
 Anjan Kumer Roy ACA (1175)
 Mohammad Touhidur Rahman ACA (1279)

Sk. Ashik Iqbal ACA (1310)
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 Esha Nabila Hussain ACA (1397)
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 Kazi Shah Omar Faruk ACA (1422)
 Ramdas Howlader ACA (1457)
 Mahmudur Rahman ACA (1491)
Member Secretary: Director
 (Technical)-ICAB
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 Sarwar Uddin FCA (779)
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 M Abu Bakar FCA (830)
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 Muhammad Mehedi Hasan FCA (1000)
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 Shahriar Istiaq Halim FCA (1083)
 Farjana Akter Sadi FCA (1098)
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 Mohammad Ibrahim Khalil ACA (1128)
 Mainul Huda ACA (1131)
 Mohammad Salahuddin Chowdhury ACA (1153)
 Muraheeb Malik Chowdhury ACA (1186)
 Muhammad Abidur Rahman (1321)
 Oishee Labina Hussain ACA (1341)
 Mohammad Belayet Hossain ACA (1480)
 Ashraf-Uz-Zaman Ali ACA (1518)
 Chairman, DRC-ICAB
 Masud Khan, Finance Director, Lafarge
 Surma Cement Ltd.
 Santi Narayan Ghosh, University of Dhaka
Member Secretary: Director (Learning &
 Prof. Development)-ICAB

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**Chairman: Abu Sayed Mohammed
 Nayeem FCA**

Co-Chairman: Md. Syful Islam FCA

Members

Showkat Hossain FCA
 Kamrul Abedin FCA
 Akhtar Sohel Kasem FCA
 Md. Humayun Kabir FCA
 AF Nesaruddin FCA
 Anil Chandra Nath FCA (53)
 Chitta Ranjan Mazumder FCA (178)
 Mujibul Huque FCA (180)
 Abu Sayeed Mohammad Ali FCA (431)
 Ali Ashfaq FCA (509)
 Suraiya Zannath Khan FCA (582)
 Ferdous Ahmed Khan FCA (612)
 Md. Helal Uddin FCA (645)
 Mohammad Al Maruf Khan FCA (667)
 Md. Raghieb Ahsan FCA (689)
 Arshad Ali Chowdhury FCA (743)
 Md. Mahbubur Rahman FCA (750)
 Neaz Mohammed FCA (763)

Sabbir Ahmed FCA (770)
 Md. Moniruzzaman FCA (787)
 Md. Mahsudur Rahman FCA (815)
 Leena Razzaque FCA (821)
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Member Secretary: Director
 (Technical)-ICAB

OTHER COMMITTEES 2014

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Chairman: A F Nesaruddin FCA

Member

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 Masih Malik Chowdhury FCA
 Abbas Uddin Khan FCA
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 Muhammad Farooq FCA
 Md. Shahadat Hossain FCA
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 Md. Ashraf Uddin Ahmed FCA (210)
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Azharul Hoque FCA (664)
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 Md. Shah Alam Mridha FCA (733)
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 Kamruzzaman FCA (968)
 Mohammad Khairul Alam FCA (972)
 Mohammad Redwanur Rahman FCA (999)
 Md. Yasin Miah FCA (1001)
 MBM Lutful Hadee FCA (1006)
 Uzzal Kumar Nandi FCA (1030)
 Mohammad Shibbir Hossain ACA (1048)
 Palash Ranjan Bhowmik FCA (1060)
 Manik Lal Samadder ACA (1109)
 Uttam Kumar Saha ACA (1121)
 Abhijit Kumar Saha ACA (1170)
 Secretary, DRC-ICAB
 Secretary, CRC-ICAB
Member Secretary: Senior Deputy
 Secretary-ICAB

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 Md Salim Uddin FCA (710)
 Sabbir Ahmed FCA (770)
 Mohammad Masud Rana FCA (773)
 Md. Sayeed Ahmed FCA (811)
 Mahmudul Hasan Khusru FCA (820)
 AKM Saif Ullah Kowchar FCA (828)
 M Abu Bakar FCA (830)
 Md. Mahamud Hosain FCA (833)
 Harun Mahmud FCA (850)
 Mohammed Jashim Uddin FCA (863)
 Mohammed Moshir Rahman FCA (874)
 Snehasish Barua FCA (894)
 Mohammad Abdul Ohab Miah FCA (901)
 Ajit Kumar Paul FCA (908)

Muhammad Aminul Hoque ACA (1129)
 Abdullah-Al Mamun ACA (1142)
 Zareen Mahmud Hosein ACA (1152)
 Dipok Kumar Roy ACA (1334)
 Mohammad Mostafa Shazzad Hasan ACA (1433)
 Chairman DRC-ICAB
 Chairman CRC-ICAB
Member Secretary: Senior Deputy
 Secretary-ICAB

**PROFESSIONAL DEVELOPMENT
 COMMITTEE**

Chairman: Muhammad Farooq FCA

Member

Dewan Nurul Islam FCA
 Akhtar Sohel Kasem FCA
 Dr. Md. Abu Sayed Khan FCA
 Abbas Uddin Khan FCA
 Md. Humayun Kabir FCA
 A F Nesaruddin FCA
 Md. Syful Islam FCA
 Gopal Chandra Ghosh FCA
 Anil Chandra Nath FCA (53)
 Abul Kashem FCA (74)
 Mian Muhammad Shaheedullah FCA (118)
 Md. Rafiqul Islam Khan FCA (155)
 Chitta Ranjan Mazumder FCA (178)
 ATM Mustafizur Rahman FCA (253)
 Kanchi Lal Das FCA (403)
 AKM Aminul Hoque FCA (407)
 Dipak Ranjan Datta FCA (415)
 Abdur Razzaque Mollah FCA (422)
 Mohd Amir Ali FCA (508)
 Suraiya Zannath Khan FCA (582)
 AKM Shamsul Alam FCA (584)
 Md. Mizanur Rahman FCA (592)
 Mohammad Hamidur Rashid FCA (607)
 Md. Abu Sina FCA (619)
 Md. Raghil Ahsan FCA (689)
 Netai Chand Talukder FCA (706)
 Md. Moahadul Mowla Chowdhury FCA (709)
 Moddassar Ahmed Siddique FCA (722)
 Amal Krishna Das FCA (802)
 H M Rakib Ullah Bashar FCA (803)
 Nusrat Jahan FCA (857)
 Md. Fokrul Islam FCA (890)

Nanda Dulal Saha FCA (895)
 Delwar Hossen FCA (917)
 Sabbir Ahmed FCA (937)
 Md. Selim Reza FCA (939)
 Binoy Gopal Roy FCA (965)
 Mohammad Mizanur Rahman FCA (987)
 Fouzia Haque FCA (1032)
 Shahriar Istiaq Halim FCA (1083)
 Shekhar Kumar Halder ACA (1087)
 Md. Reajul Islam ACA (1111)
 Md. Wahid Murad ACA (1117)
 Muhammad Aminul Hoque ACA (1129)
 Rokeya Khatun ACA (1150)
 Md. Al Amin Siddiki ACA (1164)
 Azahar Ali ACA (1182)
 Md. Ali Akther Rezvi ACA (1183)
 Jone Kumer Gupta ACA (1203)
 Mohammad Mofizul Haque Rinku ACA (1204)
 A.H.M Ariful Islam ACA (1260)
 Salim Ullah Bahadur ACA (1274)
 Sk. Ashik Iqbal ACA (1310)
 Mohammad Rostam Hossain ACA (1340)
 Md. Rejaul Karim ACA (1355)
 Kazi Shah Omar Faruk ACA (1422)
Member Secretary: Deputy Director
 (F&A)-ICAB

TAXATION AND CORPORATE LAWS COMMITTEE (TCLC)

Chairman: Md. Humayun Kabir FCA

Member

Nasim Anwar FCA
 Akhtar Sohel Kasem FCA
 Masih Malik Chowdhury FCA
 Abu Sayed Mohammed Nayeem FCA
 A F Nesaruddin FCA
 Md. Syful Islam FCA
 Mr. Md. Shahadat Hossain FCA
 Abul Khair Chowdhury FCA (52)
 Md. Mustafizur Rahman FCA (218)
 Md. Manzoor-ul-Alam FCA (258)
 Khundkar Mahmudul Hasan FCA (413)
 Bimalendu Chakraborty FCA (425)
 Akhter Zamil FCA (441)
 AKM Mohitul Haq FCA (458)

Mohamed Abdul Baree FCA (482)
 Azhar Uddin Ahmed FCA (547)
 Hasan Mahmood FCA (564)
 Syed Mahmud Ahmad FCA (586)
 Ferdous Ahmed Khan FCA (612)
 Abdul Haque FCA (630)
 Humayun Bokhteyar FCA (631)
 Abdul Khalek FCA (646)
 Mashuque Ahmed FCA (690)
 Md. Atikur Rahman FCA (715)
 Md Akter Hossain Sannamat FCA (729)
 Md. Akbar Hossain FCA (767)
 Md Zafar Ullah Khan ACA (782)
 Mohammed Tofazzul Hussain FCA (848)
 Mohammed Mizanur Rahman FCA (862)
 Snehasish Barua FCA (894)
 Shatadal Das FCA (914)
 Mohammed Sabir Ahmed FCA (949)
 Nirmol Chandra Sarker FCA (957)
 Binoy Gopal Roy FCA (965)
 Mohammad Showket Akber FCA (970)
 Dr. ASM Hossain Tayiab FCA (977)
 MBM Lutful Hadee FCA (1006)
 Mohammad Nazrul Islam FCA (1036)
 Mohammad Kamrul Hasan Mithu FCA (1059)
 Hanif Mahmud FCA (1094)
 Mohammad Ibrahim Khalil ACA (1128)
 Muhammad Aminul Hoque ACA (1129)
 Rokeya Khatun ACA (1150)
 Md. Ali Akther Rezvi ACA (1183)
 Md. Amir Hossain ACA (1271)
 Mohammad Touhidur Rahman ACA (1279)
 F.R.M. Rashedul Hasan ACA (1283)
 Md. Mosharof Hossain ACA (1319)
 Khaled Mohammad Munirul Muktadir ACA (1332)
 Md. Alauddin Khan ACA (1393)
 Kazi Md. Zafrullah ACA (1398)
 Md. Razib Hossain ACA (1417)
 Md. Yeasin Mollah ACA (1441)
 Mostafa Kamal Ahmed ACA (1450)
 Sarker Nahidul Islam ACA (1552)
Member Secretary: Director
 (Technical)-ICAB

PROJECT DEVELOPMENT & IMPLEMENTATION COMMITTEE

Chairman: Md Abdus Salam FCA

Member

Kamrul Abedin FCA
 Dewan Nurul Islam FCA
 Anwaruddin Chowdhury FCA
 Abbas Uddin Khan FCA
 Md. Humayun Kabir FCA
 Muhammad Farooq FCA
 Md. Syful Islam FCA
 Gopal Chandra Ghosh FCA
 Burhanuddin Ahmed FCA (169)
 Enamul Kabir FCA (280)
 Md. Abdul Ahad FCA (385)
 Shah Md. Zakaria Bhuiyan FCA (446)
 Tofayel Ahmed FCA (468)
 Md. Enamul Haque Choudhury FCA (471)
 Manoranjan Bhakta FCA (475)
 Dewan Nazrul Islam FCA (533)
 Md. Tofazzal Islam Talukder FCA (608)
 Hassan Imam Patwary FCA (653)
 Imtiaz Lutful Baset FCA (663)
 Md. Raghob Ahsan FCA (689)
 Md. Harun-or-Rashid FCA (697)
 Sib Sankar Saha FCA (702)
 Akram Uddin Ahmed FCA (738)
 Neaz Mohammed FCA (763)
 Md. Akbar Hossain FCA (767)
 Dr. Mohammad Mosharraf Hossain FCA (769)
 Abdullah Al Mahmud FCA (818)
 Mahmudul Hasan Khusru FCA (820)
 Mohammad Syed Bashir Ali FCA (849)
 Nusrat Jahan FCA (857)
 Shyamal Krishna Roy FCA (877)
 Mohammed Abdur Rashid FCA (881)
 Abdullah Al Mamun FCA (889)
 Md. Fokrul Islam FCA (890)
 Muhammad Zahangir Alam FCA (897)
 Shankar Chandra Karmaker FCA (905)
 Ajit Kumar Paul FCA (908)
 Shaiful Alam FCA (946)
 Babul Kumar Saha FCA (962)
 Mohammad Khairul Alam FCA (972)
 Dr. ASM Hossain Tayiab FCA (977)
 Shubhankar Shil ACA (1033)

Md. Zillur Rahman FCA (1040)
 Bihuti Bushan Biswas ACA (1088)
 Md. Wahid Murad ACA (1117)
 Sabuj Hossain Chowdhury ACA (1119)
 Md. Kishlur Rahman ACA (1197)
 Farzana Firoz ACA (1232)
 Kamal Hossain ACA (1269)
 Md. Hafizur Rahman ACA (1289)
 Azizul Hassan Satter ACA (1297)
 Shayema Akter ACA (1413)
 Aisha Siddique ACA (1424)
 Md. Nazmul Hussain ACA (1427)
 Md. Feroz Iftekher ACA (1435)
 Shaikh Hasibur Rahman ACA (1512)
Member Secretary: Senior Deputy
 Director (PC)-ICAB

SAFA, CAPA & INTERNATIONAL AFFAIRS COMMITTEE

Chairman: Adeb Hossain Khan FCA

Members

Showkat Hossain FCA
 Kamrul Abedin FCA
 Dewan Nurul Islam FCA
 Akhtar Sohel Kasem FCA
 Anwaruddin Chowdhury FCA
 Abu Sayed Mohammed Nayeem FCA
 Abbas Uddin Khan FCA
 Md. Humayun Kabir FCA
 Md. Syful Islam FCA
 Dr. Jamshed Sanyath Ahmed Choudhury FCA (363)
 Sarwar Azam Khan FCA (409)
 AKM Mohitul Haq FCA (458)
 Haider Ahmed Khan FCA (576)
 Nehal Ahmed FCA (609)
 Parveen Mahmud FCA (632)
 Yesmin Sabder Ali FCA (649)
 Shama Rukh Alam FCA (724)
 Ahmed Raihan Shamsi FCA (745)
 Mohammed Jashim Uddin FCA (863)
 Mohammed Forkan Uddin FCA (886)
 Md. Fokrul Islam FCA (890)
 Md. Eftekhar Ali FCA (910)
 Mizanur Rahman FCA (940)
 Mohammed Sabir Ahmed FCA (949)
 Md. Zakaria FCA (967)

Md. Yasin Miah FCA (1001)
 Chandra Shakhar Pal Chowdhury FCA (1004)
 Sabuj Hossain Chowdhury ACA (1119)
 Moinul Hye Asif ACA ((1127)
 Mukit Ahmed ACA (1137)
 Muraheb Malik Chowdhury ACA (1186)
 Placid Gomes ACA (1245)
 Muhammad Kamruzzaman ACA (1320)
 Mohammad Mostafa Shazzad Hasan ACA (1433)
 Md. Abdul Ahad ACA (1466)
Member Secretary: Deputy
 Secretary-ICAB & SAFA Nodal Officer

REVIEW COMMITTEE FOR PUBLISHED ACCOUNTS & REPORTS (RCPAR)

Chairman: Abbas Uddin Khan FCA

Members

Kamrul Abedin FCA
 Dewan Nurul Islam FCA
 Nasim Anwar FCA
 Masih Malik Chowdhury FCA
 Anwaruddin Chowdhury FCA
 Muhammed Farhad Hussain FCA
 Nasir Uddin Ahmed FCA
 Md. Abdus Salam FCA
 Md. Syful Islam FCA
 Md. Nurul Haque FCA (195)
 Md. Anisur Rahman FCA (350)
 Ali Ashfaq FCA (509)
 Md. Shahjahan Majumder FCA (571)
 Haider Ahmed Khan FCA (576)
 Md Kamrul Hassan FCA (579)
 Md Shafiqul Alam FCA (603)
 Faroque Ahmed Khan FCA (618)
 Humayun Bokhteyar FCA (631)
 Md. Rafiqul Islam FCA (633)
 Sib Sankar Saha FCA (702)
 Md. Shah Alam Mridha FCA (733)
 Sabbir Ahmed FCA (770)
 Mohammad Masud Rana FCA (773)
 Mohammad Monowar Hossain FCA (788)
 Md Monir Hossain Khan FCA (795)
 Mohammad Mohiuddin Ahmed FCA (800)
 Imran Ahmed FCA (827)
 Mostafa Kamal FCA (829)
 Masud Parvez FCA (835)

Shafi Uddin Ahmed FCA (839)
 Mohammad Sayduzzaman FCA (855)
 Md. Jahidur Rahman FCA (860)
 Mohammed Jashim Uddin FCA (863)
 Muhammed Moshir Rahman FCA (874)
 Mohammed Forkan Uddin FCA (886)
 Md. Fokrul Islam FCA (890)
 Mohammad Abdul Ohab Miah FCA (901)
 Md. Eftekhar Ali FCA (910)
 Mohammed Hamidul Islam FCA (912)
 Md. Abdur Rouf FCA (918)
 Mustaq Ahammed FCA (924)
 Md. Rokonuzzaman FCA (936)
 Mohammed Sabir Ahmed FCA (949)
 Md. Zakaria FCA (967)
 Mohammad Khairul Alam FCA (972)
 Md. Yasin Miah FCA (1001)
 Fouzia Haque FCA (1032)
 Md. Zillur Rahman FCA (1040)
 Mohammad Nur Nobil ACA (1062)
 Mohammad Obaidul Islam Khan ACA (1075)
 Shahriar Istiaq Halim FCA (1083)
 Manik Kumar Sarker ACA (1106)
 Mohammad Ibrahim Khalil ACA (1128)
 Mohammad Aminul Haque ACA (1158)
 Rojina Akhter ACA (1206)
 Mohammad Touhidur Rahman ACA (1279)
 Mohammad Ali Kawsar ACA (1290)
 Md. Tazul Islam ACA (1296)
 Md. Shohel Rana ACA (1383)
 Kazi Shah Omar Faruk ACA (1422)
 Md. Arshadul Kabir ACA (1426)
 Md. Kazi Mahabub Murshed ACA (1430)
Member Secretary: Deputy Director (QAD)

INFORMATION & COMMUNICATION TECHNOLOGY COMMITTEE (ICTC)

Chairman: Akhtar Sohel Kasem FCA

Members

Nasim Anwar FCA
 Masih Malik Chowdhury FCA
 Dr. Md. Abu Sayed Khan FCA
 A F Nesaruddin FCA
 Nasir Uddin Ahmed FCA
 Md. Shahadat Hossain FCA
 Gopal Chandra Ghosh FCA

Ali Ashfaq FCA (509)
 Khondkar Atique-e-Rabbani FCA (588)
 Md. Shafiqul Alam FCA (603)
 Noor-E-Khoda Abdul Mobin FCA (656)
 AKM Kamrul Islam FCA (670)
 Swadesh Ranjan Saha FCA (718)
 Ahmed Raihan Shamsi FCA (745)
 Mohammad Nesar Uddin FCA (814)
 Imran Ahmed FCA (827)
 Mohammed Mizanur Rahman FCA (862)
 Mohammed Jashim Uddin FCA (863)
 Mohammad Jashim Uddin FCA (869)
 Mohammed Zahirul Kium FCA (887)
 Nanda Dulal Saha FCA (895)
 Mohammad Abdul Ohab Miah FCA (901)
 Md. Abdur Rouf FCA (918)
 Md. Fazlul Haque FCA (933)
 Sabbir Ahmed FCA (937)
 Babul Kumar Saha FCA (962)
 Kazi Md. Fazlul Karim FCA (963)
 Mohammad Atikuzzaman ACA (986)
 Mohammad Mizanur Rahman FCA (987)
 Kishower Amin ACA (1015)
 Shah Muhammad Ashequr Rahman FCA (1045)
 Mahbub Alam FCA (1050)
 Md. Abu Khair Hasanul Hasif Sowdagar FCA (1054)
 Palash Ranjan Bhowmik FCA (1060)
 Md. Humayan Kabir ACA (1074)
 Subash Chandra Chowdhury FCA (1102)
 Sabuj Hossain Chowdhury ACA (1119)
 Abdul Mannan ACA (1156)
 Muraheb Malik Chowdhury ACA (1186)
 Md. Kishlur Rahman ACA (1197)
 Md. Lutfar Rahman ACA (1200)
 Ali Amjad Chowdhury ACA (1242)
 Muhammad Khatibur Rahman ACA (1294)
 Shakil Ahmed ACA (1343)
 Uttam Kumar Saha ACA (1444)
Member Secretary: Database System
 Manager-ICAB

MEMBERS SERVICES & WELFARE COMMITTEE (MSWC)

Chairman: Mr. Dewan Nurul Islam FCA

Members

Mr. Kamrul Abedin FCA
 Mr. Masih Malik Chowdhury FCA
 Dr. Md. Abu Sayed Khan FCA

Mr. Muhammed Farhad Hussain FCA
 Mr. Muhammad Farooq FCA
 Mr. Nasir Uddin Ahmed FCA
 Mr. Md. Shahadat Hossain FCA
 Mr. Gopal Chandra Ghosh FCA
 Harun-ur-Rashid FCA (312)
 Md. Habibur Rahman Mollah FCA (563)
 Md. Abul Kashem Majumder FCA (566)
 S M Atiar Rahman FCA (574)
 Md. Abu Sina FCA (619)
 Md. Rafiqul Islam FCA (633)
 Towfiqul Islam FCA (644)
 Gopal Bijoy Singh FCA (658)
 Sidhartha Barua FCA (699)
 Md. Atikur Rahman FCA (715)
 Abu Noim Md. Kashem Chowdhury FCA (752)
 Syeda Assma Kakoli FCA (813)
 Leena Razzaque FCA (821)
 Masud Parvez FCA (835)
 Mohammed Shakil Chowdhury FCA (868)
 Mohammed Forkan Uddin FCA (886)
 Abdulla Al Mahmud FCA (915)
 Md. Selim Reza FCA (939)
 Shaiful Alam FCA (946)
 Mohammed Sabir Ahmed FCA (949)
 Syed Mustaque Ahmed FCA (956)
 Binoy Gopal Roy FCA (965)
 Kamruzzaman FCA (968)
 Satya Ranjan Mondal FCA (978)
 Ratna Dutta FCA (992)
 Abdul Matin ACA (1122)
 Mukit Ahmed ACA (1137)
 Rokeya Khatun ACA (1150)
 Arun Kumer Kundu ACA (1217)
 Mashruna A. Chowdhury ACA (1336)
 Mohammad Ibrahim ACA (1339)
 Mohammad Rostam Hossain ACA (1340)
 Md. Sazzad Hossain ACA (1470)
 Chairman, DRC-ICAB

Member Secretary: Deputy Director (LPD)

COMMITTEE FOR AMENDMENT OF CA ORDER & BYE-LAWS

Chairman: Masih Malik Chowdhury FCA

Members

Nasim Anwar FCA
 Abu Sayed Mohammed Nayeem FCA

Dr. Md. Abu Sayed Khan FCA
 Abbas Uddin Khan FCA
 Md Humayun Kabir FCA
 AF Nesaruddin FCA
 Nasir Uddin Ahmed FCA
 Md Abdus Salam FCA
 Sultan Ahmed FCA (92)
 Chitta Ranjan Mazumder FCA (178)
 Mujibul Huque FCA (180)
 Md. Mustafizur Rahman FCA (218)
 Md. Amirul Islam FCA (331)
 Akhter Zamil FCA (441)
 Md. Enamul Haque Choudhury FCA (471)
 Mohamed Abdul Baree FCA (482)
 Haider Ahmed Khan FCA (576)
 Mohammad Hamidur Rashid FCA (607)
 Ferdous Ahmed Khan FCA (612)
 Haradhan Dey FCA (620)
 Mohammad Al Maruf Khan FCA (667)
 Md. Atikur Rahman FCA (715)
 Md. Akter Hossain Sannamat FCA (729)
 Mahmudul Hasan Khusru FCA (820)
 AKM Saif Ullah Kowchar FCA (828)
 Mostafa Kamal FCA (829)
 Muhammad Nazrul Islam FCA (884)
 Mohammed Forkan Uddin FCA (886)
 Snehasish Barua FCA (894)
 Ajit Kumar Paul FCA (908)
 Md. Zakaria FCA (967)
 Sk. Ashik Iqbal ACA (1310)
 Md. Rejaul Karim ACA (1355)
 Md. Sazzad Hossain ACA (1470)
 Ashraf-Uz-Zaman Ali ACA (1518)
Member Secretary: Senior Deputy
 Director (PC)-ICAB

CONTINUING PROFESSIONAL DEVELOPMENT COMMITTEE (CPDC)

Chairman: Gopal Chandra Ghosh FCA

Members

Dewan Nurul Islam FCA
 Masih Malik Chowdhury FCA
 Anwaruddin Chowdhury FCA
 Abbas Uddin Khan FCA
 Md. Humayun Kabir FCA

A F Nesaruddin FCA
 Md. Abdus Salam FCA
 AFM Alamgir FCA (268)
 Dr. Jamshed Sanyath Ahmed Choudhury FCA (363)
 Sultan Ahmed FCA (429)
 Mahbub Imam Talukder FCA (465)
 Khondkar Atique-e-Rabbani FCA (588)
 Mohammad Tipu Sultan FCA (661)
 Mohiuddin Mahmood FCA (704)
 Shekhar Ranjan Kar FCA (707)
 Md. Faruk Uddin Ahammed FCA (720)
 Shama Rukh Alam FCA (724)
 Md. Rokonzaman FCA (739)
 Abu Noim Md. Kashem Chowdhury FCA (752)
 Subrata Kumar Bhowmick FCA (761)
 Mahmudul Hasan Khusru FCA (820)
 Mostafa Kamal FCA (829)
 Masud Parvez FCA (835)
 Mohammad Syed Bashir Ali FCA (849)
 Mohammed Forkan Uddin FCA (886)
 Snehasish Barua FCA (894)
 Mohammed Sabir Ahmed FCA (949)
 Kazi Md. Fazlul Karim FCA (963)
 Kamruzzaman FCA (968)
 Kazi Mustaid Murshed FCA (981)
 Razdwan Raquibuddin Mohammed FCA (995)
 Mohammad Ebadat Hossain Bhuiyan ACA (1007)
 Rakesh Saha FCA (1011)
 Mohammad Nazrul Islam FCA (1036)
 Afrin Akhter ACA (1073)
 Shahriar Istiaq Halim FCA (1083)
 Muhammad Aminul Hoque ACA (1129)
 Abdullah-Al Mamun ACA (1142)
 Zareen Mahmud Hosein ACA (1152)
 Md. Ali Akhter Rezvi ACA (1183)
 Mohammad Mofizul Haque Rinku ACA (1204)
 Ziaur Rahman Zia ACA (1259)
 Abu Hena Mustafa Kamal ACA (1328)
 Kazi Md. Zafrullah ACA (1398)
 Mostafa Kamal Ahmed ACA (1450)
 A H Mostafa Kamal ACA (1500)
 Fouz Ilahi ACA (1513)
 Secretary, DRC- ICAB

Secretary, CRC- ICAB
Member Secretary: Deputy Secretary (SS)

COMMITTEE FOR SMALL AND MEDIUM PRACTITIONERS (SMP)

Chairman: Muhammed Farhad Hussain FCA

Members

Showkat Hossain FCA
 Kamrul Abedin FCA
 Akhtar Sohel Kasem FCA
 Nasir Uddin Ahmed FCA
 Md. Shahadat Hossain FCA
 Arif Hussain FCA (244)
 Enamul Kabir FCA (280)
 AKM Aftabul Islam FCA (283)
 Mono Ranjan Dey FCA (346)
 Iqbalur Rahman FCA (351)
 Md. Abdul Ahad FCA (385)
 Syed Abdul Hamid FCA (464)
 Kazi Ehsanul Huq FCA (581)
 Mohammad Abu Kaiser FCA (626)
 Shamsuddin Ahmed FCA (660)
 Md. Tipu Sultan FCA (661)
 AKM Kamrul Islam FCA (670)
 Sidhartha Barua FCA (699)
 Akram Uddin Ahmed FCA (738)
 Dr. Mohammad Mosharraf Hossain FCA (769)
 Mohammed Mizanur Rahman FCA (862)
 Mohammad Jashim Uddin FCA (869)
 Md. Abdul Haque Sarder FCA (878)
 Md. Eftekar Ali FCA (910)
 Syed Mustaque Ahmed FCA (956)
 Ratna Dutta FCA (992)
 Mohammad Redwanur Rahman FCA (999)
 Chandra Shakhar Pal Chowdhury FCA (1004)
 Fouzia Haque ACA (1032)
 Manik Lal Samadder ACA (1109)
 Md. Ali Akhter Rezvi ACA (1183)
 Muraheb Malik Chowdhury ACA (1186)
 Md. Kishlur Rahman ACA (1197)
 Abu Hena Mustafa Kamal ACA (1328)
Member Secretary: Deputy Director (F&A)-ICAB

ICAB ICAEW COORDINATION COMMITTEE

Chairman: Nasir Uddin Ahmed FCA

Members

Showkat Hossain FCA
 Nasim Anwar FCA
 Anwaruddin Chowdhury FCA
 Dr. Md. Abu Sayed Khan FCA
 Md Abdus Salam FCA
 Adeeb Hossain Khan FCA
 Md. Shahadat Hossain FCA
 Dr. Jamshed Sanyath Ahmed Choudhury FCA (363)
 Suraiya Zannath Khan FCA (582)
 Parveen Mahmud FCA (632)
 Mohammad Masud Rana FCA (773)
 Faruk Ahammad FCA (825)
 Md. Kahir Mahmood FCA (842)
 Mohammed Tofazzul Hussain FCA (848)
 Mohammed Forkan Uddin FCA (886)
 Md. Fokrul Islam FCA (890)
 Ajit Kumar Paul FCA (908)
 Mustaq Ahammed FCA (924)
 Md. Zakaria FCA (967)
 Md. Yasin Miah FCA (1001)
 Md. Omar Faroque FCA (1051)
 Palash Ranjan Bhowmik FCA (1060)
 Afrin Akhter ACA (1073)
 Sabuj Hossain Chowdhury ACA (1119)
 Uttam Kumar Saha ACA (1121)
 Muraheb Malik Chowdhury ACA (1186)
 Md. Kishlur Rahman ACA (1197)
 Placid Gomes ACA (1245)
 Md Johirul Islam ACA (1257)
 Adneen Mourin Hussain ACA (1378)
 Md. Shohel Rana ACA (1383)
 Aisha Siddique ACA (1424)
 Ashraf-Uz-Zaman Ali ACA (1518)

Member Secretary: Director (Technical)-ICAB

COMMITTEE ON PUBLIC FINANCE AND PUBLIC SECTOR ACCOUNTING

Chairman: Dr. Md. Abu Sayed Khan FCA

Members

Showkat Hossain FCA
 Kamrul Abedin FCA

Nasim Anwar FCA
 Abu Sayed Mohammed Nayeem FCA
 Muhammed Farhad Hussain FCA
 Adeeb Hossain Khan FCA
 Md. Shahadat Hossain FCA
 AKM Aftabul Islam FCA (283)
 Jamaluddin Ahmed Ph.D, FCA (498)
 Kazi Ehsanul Huq FCA (581)
 Suraiya Zannath Khan FCA (582)
 AKM Shamsul Alam FCA (584)
 Sampad Kumar Basak FCA (625)
 Mohammad Abu Kaiser FCA (626)
 Md. Helal Uddin FCA (645)
 Md Ferdosul Kabir Chowdhury FCA (673)
 Md. Kahir Mahmood FCA (842)
 Mahtab Murshed FCA (854)
 Md. Eftekar Ali FCA (910)
 Mohammad Motaleb Hossain FCA (950)
 Mohammad Arisur Rahman ACA (1100)
 Abdus Sattar ACA (1113)
 Rajesh Kumar Yadav ACA (1132)
 Rokeya Khatun ACA (1150)
 Khairul Mobasserin ACA (1188)
 Ziaur Rahman Zia ACA (1259)
Member Secretary: Deputy Director (QAD)

AUDIT COMMITTEE

Chairman: AK Gulam Kibria FCA

Members

Dr. Md. Abu Sayed Khan FCA Member
 Md. Humayun Kabir FCA
 AF Nesaruddin FCA
 Muhammad Farooq FCA
 Md. Syful Islam FCA
 Adeeb Hossain Khan FCA
 Humayun Bokhteyar FCA (631)
 Muhammad Nazrul Islam FCA (884)
 Mohammed Sabir Ahmed FCA (949)
Member Secretary: Secretary-ICAB

COMMITTEE ON PROFESSIONAL ACCOUNTANTS IN BUSINESS (PAIB)

Chairman: Anwaruddin Chowdhury FCA

Members

Showkat Hossain FCA
 Kamrul Abedin FCA

Abu Sayed Mohammed Nayeem FCA
 Muhammed Farhad Hussain FCA
 Nasir Uddin Ahmed FCA
 Adeeb Hossain Khan FCA
 Md. Shahadat Hossain FCA
 Burhanuddin Ahmed FCA (169)
 Md. Showkat Hossain FCA (196)
 Syed Abdul Hamid FCA (464)
 Prithwish Kumar Roy FCA (504)
 Hasan Mahmood FCA (564)
 Suraiya Zannath Khan FCA (582)
 AKM Shamsul Alam FCA (584)
 Nehal Ahmed FCA (609)
 Parveen Mahmud FCA (632)
 Md. Rafiqul Islam FCA (633)
 Noor-E-Khoda Abdul Mobin FCA (656)
 Imtiaz Lutful Baset FCA (663)
 AKM Kamrul Islam FCA (670)
 Dipen Kumar Saha Roy FCA (717)
 Moddassar Ahmed Siddique FCA (722)
 Ahmed Raihan Shamsi FCA (745)
 Md Habibullah Monju FCA (759)
 Md Sayeed Ahmed FCA (811)
 Mohammed Habibus Samad FCA (819)
 Mostafa Kamal FCA (829)
 Mahtab Murshed FCA (854)
 Mohammed Shakil Choudhury FCA (868)
 Nanda Dulal Saha FCA (895)
 Ajit Kumar Paul FCA (908)
 Md. Eftekar Ali FCA (910)
 Abdulla Al Mahmud FCA (915)
 Md. Selim Reza FCA (939)
 Satya Ranjan Mondal FCA (978)
 Mohammad Atikuzzaman ACA (986)
 Mohammad Mizanur Rahman FCA (987)
 AKM Fazlul Karim FCA (1044)
 Mahbub Alam FCA (1050)
 Md Golam Mustafa FCA (1055)
 Anjan Mallik ACA (1099)
 Mohammad Ibrahim Khalil ACA (1128)
 Rajesh Kumar Yadav ACA (1132)

Jone Kumer Gupta ACA (1203)
Member Secretary: Deputy Secretary-ICAB & SAFA Nodal Officer

ADVISORY COMMITTEE

Chairman: Zahir Uddin Ahmed FCA

Members

Noor Mohammad Howladar FCA
 Md. Jainul Abedin FCA
 AKM Mosharraf Hossain FCA
 Mohammed Toha FCA
 Kamal Ziaul Islam FCA (24)
 AKM Rafiqul Islam FCA
 Abdul Hafiz Choudhury FCA
 Jamal Uddin Ahmad FCA
 ABM Azizuddin FCA
 MA Quadir Mollah FCA
 MA Halim Gaznavi FCA
 Howladar Mahfel Huq FCA
 Badrul Ahsan FCA
 A N Altaf Hussain Siddiqui FCA
 Anil Chandra Nath FCA
 Abbas Uddin Khan FCA
 Md. Anisur Rahman FCA
 Abul Khair Chowdhury FCA
 Anwaruddin Chowdhury FCA
 M A Baree FCA
 AK Gulam Kibria FCA
 Akhtar Sohel Kasem FCA
 Sheikh A. Hafiz FCA
 ASM Nayeem FCA
 Muhammed Farhad Hussain FCA
 Md. Humayun Kabir FCA
 Nasir Uddin Ahmed FCA
 Jamaluddin Ahmed Ph.D, FCA
 Parveen Mahmud FCA
 Md. Syful Islam FCA
 Md Abdus Salam FCA
 President-ICAB
 Vice President (T&R) –ICAB
 Vice President (F&A)-ICAB
 Vice President (E&T)-ICAB
Member Secretary: Secretary-ICAB

ICAB observes International Mother Language Day



ICAB President Showkat Hossain FCA along with other Fellow Members and ICAB Officials pose for photo before joining mourning stream on 21st February 2014.

A team of the Institute of Chartered Accountants of Bangladesh (ICAB) placed floral wreaths at Central Shaheed Minar in observance of International Mother Language Day and Language Martyr Day on Friday, 21st February 2014. 'Amar Ekushey' and International Mother Language Day was observed across the country paying homage to the martyrs of glorious language movement in 1952. ICAB expressed solidarity with thousands of people of all levels who brought out mourning procession singing 'Amar Bhaiyer Rakte Rangano Ekushey February, Ami Ki Bhulite Pari'.

CRC-ICAB observes International Mother Language Day



In observance of International Mother Language Day, the members of Chittagong Regional Committee (CRC)-ICAB paying homage to the Language martyrs through placing floral wreaths at the Shaheed Minar in the city, Chittagong.

Mahbub Ahmed Siddique Joins ICAEW Tutor Conference



Mr. Mahbub Ahmed Siddique FCA

Mahbub Ahmed Siddique FCA, Director (Technical)-ICAB joined the ICAEW Annual Tutor Conference and held different meetings with Senior Executives of Learning & Professional Development (LPD), Professional Standards Department and Quality Assurance Department.

On invitation from the Institute of Chartered Accountants of England & Wales (ICAEW), Mr. Siddique paid a visit to the Institute from 6 to 11 February 2014.

In the Tutor Conference, he shared his view on ICAEW Case Study Assessment Procedure and Strategic Business Management matter.

During the meeting with the Executive Director Professional Development, Mr. Siddique discussed on the progress of upcoming renewal of MOU with ICAEW and other professional issues.

He exchanged ICAB's opinion on several professional development issues like ICAEW's assistance for updating ICAB Curriculum in line with ICAEW 2014 Curriculum, availability of ICAEW Exam Study Manual in ICAB and the conduct of the next ICAEW Advance Stage Tuition Classes for registered ICAB members likely to be held from 3rd week of March 2014 in ICAB.

During the visit, Mr. Siddique met with Regional Director, Quality Assurance and his Team and discussed QAD Status of ICAB, Annual Returns & Professional Conduct procedure etc.

ICAB President gets Govt. Nomination as Director of CSE

ICAB President Showkat Hossain FCA has been nominated by the Government as the Independent Director of the Chittagong Stock Exchange recently.

As per the demutualised scheme, there should be a 13-member of CSE Board of which seven are independent directors. Beside Showkat Hossain FCA, President-ICAB, the other Independent Directors are — Former NBR chairman Dr. Muhammad Abdul Mazid, Chittagong University professor Mohammad Ayub Islam, former CSE director Moinul Islam Mahmud, former Bangladesh Garment Manufacturers and Exporters Association president Md Shafiu Islam Mohiuddin, BGMEA first vice-president Nasiruddin Ahmed Chowdhury, and former



Showkat Hossain FCA

ICMAB chairman Momtaz Uddin Ahmed.

It is mentioned that Showkat Hossain FCA is a Partner of Hoda Vasi Chowdhury & Co. Chartered Accountants since 1998, an independent correspondent firm to Deloitte Touche Tohmatsu. He is a Director of Union Bank Ltd, a Member of SAFA Board of Director, a Rotarian & Past President of Rotary Club of Islamabad, Chittagong.

Mr. Hossain represents ICAB in the Board of CWASA as well. He is also Member of various organizations like Finance Sub-Committee of Chittagong Club Ltd, the Advisory Committee in respect of Financial & Accounts, and the Banking & Taxation of Chittagong Chamber of Commerce & Industries Limited.

SAFA Conference Marking Session & ITAG Committee Meeting held in Dhaka

SAFA Conference Marking Session and SAFA ITAG Committee Meeting were held from 17 to 19 February 2014 in ICAB premises to finalize the results of SAFA BPA & SAARC Anniversary Award for Corporate Governance 2012.

Technical Persons from ICAB, ICAP, ICASL, ICAN and ICAI participated in the Conference Marking Session. SAFA ITAG Committee meeting was held on 19 February 2014 and the meeting finalized 31 companies from Bangladesh, India, Pakistan, Sri Lanka and Nepal for Awards (1st, 2nd and 3rd position), 48 companies for Certificate of Merit Under 11 categories.



ACCA Country Manager Meets ICAB President

A team of ACCA led by Mohua Rashid, Country Manager, ACCA met Showkat Hossain FCA at latter's office on 4 February 2014. They congratulated the new President of ICAB and discussed various professional issues. Vice Presidents of ICAB Kamrul Abedin FCA, Dewan Nurul Islam FCA and Nasim Anwar FCA, Council Member and Past President Syful Islam FCA and Director (Technical) Mahbub Ahmed Siddique FCA were present in the meeting.



Showkat Hossain becomes Jury Board Member of Daily Star-DHL Bangladesh Business Awards

On an invitation from the Editor of the Daily Star dated 25 February 2014, ICAB President Showkat Hossain FCA agreed to the offer to be the member of Jury Board of The Daily Star-DHL Bangladesh Business Awards (BBA). The Daily Star-DHL Bangladesh Business Awards (BBA) is a most prestigious

award in the country. The Daily Star and DHL Express Bangladesh jointly organize the program every year to honor the exceptional business leaders and promote ethical business practice in Bangladesh since 2000. Among others Dr. Atiur Rahman, Governor, Bangladesh Bank, Ms.

Rokia A Rahman, former Advisor to the Caretaker Government & President, MCCI, Dr. Hossain Zillur Rahman, former Advisor to the Caretaker Government & Executive Chairman, PPRC, Syed Md. Aminul Karim, Member (Income Tax Policy), National Board of Revenue, Md. Helal Uddin, Vice President, FBCCI, AHM Moazzem Hossain, Editor, The Financial Express, Barrister Nihad Kabir, Sr. Partner, Syed Ishtiaq Ahmed & Associates, Professor Mustafizur Rahman, Executive Director, CPD, Anis A Khan, Managing Director, Mutual Trust Bank Ltd, Desmon Quiah, Country Manager, DHL Express Bangladesh and Mahfuz Anam, Editor and Publisher of the Daily Star are the jury members of the awards. Mr. Showkat among others is offered to be present in the Jury Board Meeting on 03 March 2014 at the Daily Star office, Aziimur Rahman Conference Hall, Daily Star Centre, Dhaka.

ICAB President Chaired 1st Board Meeting of CSE

Showkat Hossain FCA, President –ICAB chaired the Board Meeting of Chittagong Stock Exchange (CS) held at Chittagong Club on 14 February 2014. All government nominated and elected Directors of CSE attended the meeting. ICAB President conducted the meeting where Dr. Muhammad Abdul Mazid got elected as Chairman of CSE.

Dr. Jamaluddin Ahmed in ATN News Business Program

Dr. Jamaluddin Ahmed FCA, Past President of ICAB and also Director of Janata Bank & Vice President of Bangladesh Orthodoxy Samity exchanged his view on recent economic trend and investment environment through ATN News Business Lunch program. Pronab Saha of ATN news interviewed Mr. Jamaluddin that was broadcast live on 26 February 2014.



ICAB President and other Board of Directors CSE Met BSEC Chairman

ICAB President Showkat Hossain FCA who is also a Director of Chittagong Stock Exchange (CSE) along with other Members of the Board of Directors held a meeting with the Chairman of Bangladesh Securities and Exchange Commission (BSEC), Professor Dr. M. Khairul Hossain at latter's office in Dhaka on 19 February 2014. They held discussion on operational activities of Chittagong Stock Exchanges and sought guidelines to bring dynamism in stock market operation.

Al Maruf Khan FCA, outgoing Chairman of CSE also hosted a dinner on 20 February 2014 at a City Hotel where BSEC Chairman attended and interacted with the new CSE Chairman and Directors. The members of BSEC also attended the dinner. ICAB President among others was present there.

M Farhad Hussain FCA Joins in ATN business & finance live program

Council Member & Past President of the Institute of Chartered Accountants of Bangladesh (ICAB) M Farhad Hussain FCA joined in ATN business & finance live talk show that was broadcast on 20 February 2014. Over country's business environment share market and its development, the ATN Bangla TV channel organized the program regularly moderated by Ismat Jerin Khan. The program issue was 'Current Trend of Capital Market Scenario'. The other participant, of the program is M S Sekil Chowdhury, Chairman, Centre for NRB. The TV viewers also participated in the program through telephone. The veteran Chartered Accountant shared his thoughts in reply to the questions of the viewers about stock market business in the program.

About the recent trend of stock market after demutualization, Mr. Hussain said, the main objective of demutualization is to stabilize the market in long term so that the market could not behave abruptly abnormal. 'Before demutualization, as we saw that the market was in a upbeat mood and turnover was improved on the ground of the news that demutualization will come into effect very soon, but after demutualization period, the market trend could not sustain the same', he added. In short term, market behavior is always abnormal, he observed.

About demutualization, he said that it

has long term effect on the market which would definitely bring good results. In this situation, investors could concentrate carefully on the capital market.

It is worth mentioning here that the Cabinet on 18 October 2013 finally approved the draft of the Exchanges (Demutualization) Act 2012, aimed at separating the ownership of the stock exchanges from the management and defined the duties and responsibilities of every person, group and organization relating to stock market with a view to stabilize the markets.

On a query Mr. Hussain also a former Director of Agrani Bank Ltd said, one should invest his hard earned money in the stock market considering the long term investment instead of depending on short term market behavior. This is only because any one is unlikely to predict the trend of market calculating its short term behavior. Share market is the appropriate place for long term investment, he opined.

On replying of another question, he said that share market investors



should have the idea about value of share, company's profit records and the management credibility to escape any loss from their investment. The investors' concentration should not be focused on a particular company considering nature of information of DSC, CSE or SEC board of directors, newspapers' reports, government's decision and the rumors, he further said. Rather, they should purchase the shares of the company through examining its profit records and profile, he suggested.

For foreign Bangladeshi investors, he also suggested that initially they should operate their business with the organization after having proper knowledge about the market. He also suggested that it is not a good idea to invest in the stock market by taking initially loan from the financial institutions.