

**Audit Program – Investments**

<b>Particulars</b>	<b>Test required Y/N</b>	<b>Results satisfactory Y/N</b>	<b>Sch. Ref</b>	<b>Comments</b>	<b>Initials and date</b>
<b>General</b>					
1 Agree the opening balances to last year's accounts.	Y	Y	INV-01		B 17/03/15
2 Obtain and check, or prepare, a lead schedule for the current year's figures and reconcile this to the nominal ledger.	Y	Y	INV 01		B 17/03/15
3 Examine any material journal entries or other adjustments made during the course of preparing the financial statements.	N	N/A		No material adjustment is made	B 17/03/15
4 Carry out analytical procedures such as:	Y	Y	INV 01		B 17/03/15
(a) comparison of the current figures with those of prior periods;					B 17/03/15
(b) Review of key ratios or other performance indicators.					B 17/03/15
5 Review the planned extent of reliance on internal controls in this area and consider whether this remains appropriate.	Y	Y	C5.1		B 17/03/15
6 Assess whether the initial materiality and/or risk assessment should be revised in view of the audit evidence obtained. Record details of any necessary adjustments on B5 or B8. Consider the impact on the remainder of the audit work and on any work undertaken to date.	Y	N/A	N/A	Materiality level remained same	17/03/15 B
7 Review for large and/or unusual items and verify.	Y	Y	INV 01		B 17/03/15
<b>Ownership</b>					B 17/03/15
8 Inspect documents of title. Ensure that:					
(a) details are correctly recorded (company name, number of shares, etc);	Y	Y	INV 02		B 17/03/15
(b) the investment is in the company name;	Y	Y	INV 02		B 17/03/15
(c) where employees of the company hold nominee shares, the company has a signed declaration from the said person stating that he/she does not beneficially own the shares and a blank signed share transfer form (these should be maintained in a secure place), and	N/A	N/A		No such shares	B 17/03/15

<b>Particulars</b>	<b>Test required Y/N</b>	<b>Results satisfactory Y/N</b>	<b>Sch. Ref</b>	<b>Comments</b>	<b>Initials and date</b>
(d) all documents of title are held in a secure place.	Y	Y	INV 02		B 17/03/15
(e) Obtain Portfolio statements or BO account report and CDBL report for investment made by company in the shares of different listed companies.					
9 Consider obtaining written confirmation where documents of title are held by a third party.	Y	Y	INV 02		B 17/03/15
<b>Cost/valuation</b>					
10 Vouch additions to supporting documentation. Ensure that the: (a) cost; (b) company name, and (c) number of shares, have been correctly accounted for.	Y	Y	INV 03		B 17/03/15
11 Vouch disposals to supporting documentation: Ensure that :	Y	Y	INV 04		B 17/03/15
(a) sales proceeds have been correctly accounted for;					B 17/03/15
(b) profit/loss on disposal has been correctly computed, and					B 17/03/15
(c) transactions have been properly authorized.					B 17/03/15
12 Check the market value of listed investments at year end. Consider whether any provision is necessary.	Y	Y	INV 05		B 17/03/15
13 For unlisted investments obtain a copy of the latest accounts and consider the value of the investment in their light.	Y	Y	INV 06		B 17/03/15
14 Check that we have sufficient evidence regarding the valuation of any long term investments.	N/A	N/A		No such investments	B 17/03/15
<b>Income</b>					
15 Refer to the available evidence (e.g., dividend slips) and check that income and approved income have been correctly accounted for (NB dates of disposal and acquisition).	Y	Y	INV 07		B 17/03/15
<b>Presentation and disclosure</b>					

<b>Particulars</b>	<i>Testrequired Y/N</i>	<i>Results satisfactory Y/N</i>	<i>Sch. Ref</i>	<i>Comments</i>	<i>Initials and date</i>
16 Consider the nature of the assets held and discuss with management; decide whether they have been correctly classified and whether their treatment is consistent.	Y	Y	INV 08		B 17/03/15
17 Confirm that a disclosure checklist will be completed for this year. Where that is not the case explain how the objectives relating to disclosure will be achieved.	Y	Y			B 17/03/15
18 Check that we have sufficient evidence regarding the disclosure of any long term investments.	Y	Y			B 17/03/15

<b>Bespoke tests</b>					
19 Draft any necessary additional tests such as those required by C6.3and cross reference with the objectives on the summary sheet.	N	N/A	N/A	No additional test is required as all necessary tests have been conducted during our audit to confirm all assertion which mitigates audit risk.	
<b>Conclusion</b>					
20 Consider whether there are any points which need to be included in a letter of representation or letter of comment and record on A5or A6as appropriate.	Y	N/A	N/A	No such points	

Test of details

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-01
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Comparison of current year and previous year balances
------------------------	---

Particulars	Current year balance(BDT)	Previous year balance(BDT)	Variance (BDT)	Variance (%)	Link with
Investment	1,799,058,949	1,846,292,287	(47,233,338)	(3)%	Referenced Trial balance H and Notes to the FS 8

Break down of above balance are:

Particulars	Current Year Balance	Prior Year Balance	variance	Reasons
<b>Investment in Shares</b>				
- Subsidiaries	1,278,440,883	1,226,018,786	52,422,097	Purchase of new shares from xyz salt Ltd and amalgamation of XYZ leathercraft Ltd during the year
- Associates and Joint Ventures	460,425,895	460,453,210	(27,315)	
- Others	206,262,241	155,154,988	51,107,253	Purchase of new shares of EF Salt Ltd and TM Bank Limited and others.
<b>Other Investments</b>				
Term deposit and others	3,929,930	4,665,303	(735,373)	
<b>Impairments</b>	(150,000,000)	60,860	150,060,860	Due to reduction of breakup value of share
	<b>1,799,058,949</b>	1,846,353,147		
<b>Dividend Income</b>	63,021,168	63,021,166		

Checking the balance as per FS (current year) and nominal ledger

S. No	Code	Particulars	Opening Balance		Movement during the year		Closing Balance	
			Debit	Credit	Debit	Credit	Debit	Credit
1	20100760	<Name of the investee>	2,550,000	-	-		2,550,000	-
2	20100696	<Name of the investee>	66,872,823	-	-		66,872,823	-
3	20100699	<Name of the investee>	78,000,000	-	77,000,000		155,000,000	-
4	20100702	<Name of the investee>	38,000,000	-	-		38,000,000	-
5	20100705	<Name of the investee>	38,000,000	-	-		38,000,000	-
6	20100708	<Name of the investee>	24,567,963	-		24,567,963	-	-
7	20100711	<Name of the investee>	18,000	-	-		18,000	-
8	20100714	<Name of the investee>	600,000	-	-		600,000	-
9	20100717	<Name of the investee>	675,000	-	(10,000)		665,000	-
10	20100720	<Name of the investee>	229,945,000	-	-		29,945,000	-
11	20100723	<Name of the investee>	273,600,000	-	-		73,600,000	-
12	20100726	<Name of the investee>	464,690,000	-	-		64,690,000	-
13	20100729	<Name of the investee>	8,500,000	-	-		8,500,000	-
14	20100732	<Name of the investee>	-	-	60		60	-
15	20110056	<Name of the investee>	15,233,210		-	27,315	15,205,895	
16	20110057	<Name of the investee>	185,000,000		-		85,000,000	
17	20110058	<Name of the investee>	20,000		-		20,000	
18	20110059	<Name of the investee>	200,000		-		200,000	
19	20110060	<Name of the investee>	160,000,000		-		160,000,000	
20	20120005	<Name of the investee>	152,016,098		51,107,253		203,123,351	
21	20120006	<Name of the investee>	3,138,890		-		3,138,890	
22		Term deposit and others	4,665,303		-	735,373	3,929,930	
		Impairment					(150,000,000)	
			<b>1,846,292,287</b>		<b>128,097,313</b>	<b>25,330,651</b>	<b>1,799,058,949</b>	

We have checked and inquired management about large or unusual item and no exception found.

<b>Procedures performed:</b>	<ol style="list-style-type: none"><li>1. Confirmed the previous year's balance with the audited financial statements of the previous year.</li><li>2. Checked the current year's balance with the balance as per nominal ledger.</li><li>3. Examined adjusting journal entries posted during the preparation of the financial statements.</li><li>4. Inquired management about large and/or unusual items and justification for such items.</li><li>5. Checked casting and cross casting of the schedule.</li></ol>
------------------------------	---

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-02
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Checking the ownership of investment
------------------------	--------------------------------------

<b>Objective:</b>	To check whether all ownership of investment held by the company or not
-------------------	---

<b>Assertions covered:</b>	Ownership, Accuracy
----------------------------	---------------------

Name of Company	Date of confirmation		Balance as per		Difference	Verify Script/Allotment	Remarks	W/P ref
	Sent	Received	General Ledger	Confirmation Letter				
<Name of the investee>	13-01-2X15	29-01-2X15	2,550,000	-	-	YES	Confirmation not yet received	INV-09
<Name of the investee>	13-01-2X15	29-01-2X15	66,872,823	66,872,823				
<Name of the investee>	13-01-2X15	29-01-2X15	155,000,000	155,000,000				INV-10
<Name of the investee>	13-01-2X15	29-01-2X15	38,000,000	38,000,000				
<Name of the investee>	13-01-2X15	29-01-2X15	38,000,000	38,000,000				
<Name of the investee>	13-01-2X15	29-01-2X15	-	-				
<Name of the investee>	13-01-2X15	29-01-2X15	18,000	18,000				
<Name of the investee>	13-01-2X15	29-01-2X15	600,000	600,000				
<Name of the investee>	13-01-2X15	29-01-2X15	665,000	665,000				
<Name of the investee>	13-01-2X15	29-01-2X15	229,945,000	229,945,000				
<Name of the investee>	13-01-2X15	29-01-2X15	273,600,000	273,600,000				
<Name of the investee>	13-01-2X15	29-01-2X15	464,690,000	464,690,000				
<Name of the investee>	13-01-2X15	29-01-2X15	8,500,000	8,500,000				
<Name of the investee>	13-01-2X15	29-01-2X15	60	60				
<Name of the investee>	13-01-2X15	29-01-2X15	115,205,895	115,205,895				
<Name of the investee>	13-01-2X15	29-01-2X15	185,000,000	185,000,000				
<Name of the investee>	13-01-2X15	29-01-2X15	20,000	20,000				
<Name of the investee>	13-01-2X15	29-01-2X15	200,000	200,000				

<Name of the investee>	13-01-2X15	29-01-2X15	160,000,000	160,000,000		-	Not Required	
<Name of the investee>	13-01-2X15	29-01-2X15	203,123,351	0	-	YES	Satisfactory	
Central Depository Bangladesh Limited	13-01-2X15	29-01-2X15	3,138,890	3,138,890	-	YES	Satisfactory	
Term deposit and others	13-01-2X15	29-01-2X15	3,929,930	3,929,930			Documents held by third party	

<b>Observation:</b>	No observation was noted.
<b>Procedures performed:</b>	<ol style="list-style-type: none"> <li>1. Obtain written confirmation from investee companies having changed position compare with previous year</li> <li>2. Checked investment script/allotment</li> <li>3. Send and obtained written confirmation and reconcile the figure with the GL and FS</li> <li>4. Check the title of Investment</li> <li>5. Check all documents of title are held in a secure place.</li> </ol>

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------



<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-03
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Checking the cost and valuation of investment
------------------------	---

<b>Objective:</b>	To verify addition in investment with relevant supporting documents
-------------------	---

<b>Assertions covered:</b>	Existence, Accuracy, Valuation
----------------------------	--------------------------------

<b>Procedures performed:</b>	<ol style="list-style-type: none"> <li>1. check the meeting minutes for investments and approval documents</li> <li>2. check the payment process and related documents</li> <li>3. obtained the copy of allotment letters</li> <li>4. obtained the copy of FDR receipts</li> </ol>
------------------------------	--

Description	Vouchers		Cheque Number	Amount	Verified from bank statement	Classification		Pertain to period	Supporting		
	Date	No.				Type	Quantity		Requisition	Approval	Entitle Doc.
1	2	4	5	6	7	8	9	10	11	12	13
Purchase of shares of <Name of the investee>	6/21/2014	2875	CB 2103157	27,000,000	YES	Shares	270,000	YES	YES	YES	Certificate of Allotment ( Please see INV 10)
Purchase of shares of <Name of the investee>	3/11/2014	5401	CB 2105455	50,000,000	YES	Shares	500,000	YES	YES	YES	
FDR for 1 year with TM Bank	18/9/2014	4556	CB 1445805	3,929,930	YES	Term Deposit	1 Year	YES	YES	YES	FDR Receipts

<b>Observation:</b>	No observation was noted.
---------------------	---------------------------

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-04
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Calculate the disposal value of investment
------------------------	--

<b>Objective:</b>	To verify disposal of investment with relevant supporting documents
-------------------	---

<b>Assertions covered:</b>	Accuracy
----------------------------	----------

<b>Procedures performed:</b>	<ol style="list-style-type: none"> <li>1. check the meeting minutes for investments and approval documents</li> <li>2. calculate the capital gain and interest income</li> <li>3. check the fund received process and related documents</li> </ol>
------------------------------	--

Description	Vouchers		Cheque Number	Cost value of investment	Sales value of investment	Classification		
	Date	Number				Type	Quantity	Rate/Value
Sale of shares of <Name of the investee>.	7/30/2014	9804	AD 5446003	13,312,963	15,000,000	Capital Gain	136,152	98
Sale of shares of <Name of the investee>	11/30/2014	9804	AD 6897455	11,255,000	13,000,000	Capital Gain	103,848	108

Description	Gain/ (loss) as per		Difference	Verified bank statement	Classification	Pertain to period
	Calculation	FS				
Sale of shares of <Name of the investee>	1,687,037	1,687,037	-	YES	YES	YES
Sale of shares of <Name of the investee>	1,745,000	1,745,000	-	YES	YES	YES

Encashment of FDR with <Name of the investee>	900,000	900,000	-	YES	YES	YES
---	---------	---------	---	-----	-----	-----

<b>Observation:</b>	No observation was noted.
---------------------	---------------------------

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-05
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Cross check the market value and re-calculate the provisions for listed securities
------------------------	--

<b>Objective:</b>	To calculate and verify the amount required for provision for investment in listed securities
-------------------	---

<b>Assertions covered:</b>	Valuation, Accuracy
----------------------------	---------------------

<b>Procedures performed:</b>	<ol style="list-style-type: none"> <li>1. check the market value of all listed security as on Dec 31, 2014</li> <li>2. calculate the required provision and compared with ledgers</li> <li>3. check the vouchers approved and posted for provisions</li> </ol>
------------------------------	--

Name of share	No. of shares	Cost per share	Total Cost	Closing Market Value	Closing Investment	Required Provision	Provision in FS	Voucher approved	Voucher Posted
<Name of the investee>	6,650	100	665,000	110.50	734,825	-	-		
<Name of the investee>	261,945	1,000	261,945,000	998.75	261,617,569	327,431	No		
<Name of the investee>	273,600	1,000	273,600,000	1,000	273,600,000	-	-		

investee>									
<Name of the investee>	24,066,105	10	240,661,050	15.50	373,024,628	-	-		
<Name of the investee>	10,258,755	10	102,587,550	19.80	203,123,351	51,107,253	49,428,548	yes	yes

<b>Observation:</b>	No observation was noted.
---------------------	---------------------------

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-06
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Cross check the book value and re-calculate the provisions for un-listed securities
------------------------	---

<b>Objective:</b>	To calculate and verify the amount required for provision for unlisted investment
-------------------	---

<b>Assertions covered:</b>	Valuation, Accuracy
----------------------------	---------------------

<b>Procedures performed:</b>	<ol style="list-style-type: none"> <li>1. check the latest audited financial statement</li> <li>2. check the calculation of closing book value of investee company</li> <li>3. calculation the impairment of investment</li> <li>4. check the vouchers approved and posted for provisions</li> </ol>
------------------------------	--

Name of share	Number of shares	Cost per share	Total Cost	Closing Book Value	Closing Investment	Required Provision	Provision in Accounts	Difference	Remarks
<Name of the investee>	8,393,321	10.00	83,933,210	10.50	88,129,871	-	-	-	
<Name of the investee>	1,850,000	100.00	185,000,000	88.41	163,555,250	21,444,750	21,444,750	-	Based on FS on December, 2014
<Name of the investee>	200	100.00	20,000	100.00	20,000	-	-	-	Insignificant amount, copy of accounts not found
<Name of the investee>	2,000	100.00	200,000	100.00	200,000	-	-	-	
<Name of the investee>	1,600,000	100.00	160,000,000	85.00	136,000,000	24,000,000	24,000,000	-	
<Name of the investee>	380,000	10	38,000,000	10	38,000,000				
<Name of the investee>	380,000	10	38,000,000	10	38,000,000				
<Name of the investee>	46,469,000	10.00	464,690,000	7.75	360,134,750	104,555,250	104,555,250	-	

<b>Observation:</b>	No observation was noted.
---------------------	---------------------------

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	INV-07
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	31 December 2014		

<b>Procedure Name:</b>	Re-calculation of income of investment
------------------------	--

<b>Objective:</b>	To calculate and verify the dividend income from listed securities
-------------------	--

<b>Assertions covered:</b>	Accuracy
----------------------------	----------

<b>Procedures performed:</b>	<ol style="list-style-type: none"> <li>1. check the AGM minutes for dividend declaration</li> <li>2. calculate the amount of dividend entitlement and TDS</li> <li>3. check the amount credited in the bank statement</li> <li>4. obtained the copy certificate of TDS issued by the company</li> <li>5. check the transaction in ledger</li> </ol>
------------------------------	---

Name of share	No. of shares	Closing Rate	Closing Investment	Dividend	Total Dividend as per		Diff.	Tax at Source	Date	Warrant/ Transfer No.
					Calculation	Accounts				
<Name of the investee>	273,600	1,000.00	273,600,000	6.05%	16,552,168	16,552,168	-	1,655,217	2/26/2014	W-1056
<Name of the investee>	46,469,000	10.00	464,690,000	10.00%	46,469,000	46,469,000	-	4,646,900	8/04/2014	EFT/C60214

<b>Observation:</b>	No observation was noted.
---------------------	---------------------------

<b>Conclusion:</b>	Satisfactory.
--------------------	---------------

<b>Company</b>	<b>XYZ Limited</b>	<b>W/P Reference</b>	INV-8
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	DD-MM-YYYY		

**Procedure Name:** Testing of presentation and disclosure

**Objective:** To check whether the matters to be disclosed relating to investments according to applicable reporting and legal framework, Companies Act 1994 and Securities and Exchange Rule 1987).

**Procedure details:**

1. Prepared a checklist of items to be disclosed according to applicable reporting and legal framework, Companies Act 1994 and Securities and Exchange Rules 1987.
2. Checked whether the items to be disclosed relating to investments have been disclosed properly.

**Assertions covered:** Presentation and disclosure

**Sampling technique:** Entire population.

**Working on disclosure**

SL No.	Disclosure requirement	Required by	Disclosed in financial statements?	Reference from financial statements	Remarks
1	Accounting policies adopted for the recognition of investments	BAS-39	√	Note 39 G	Satisfactory
2	Amount of each significant category of investments recognised during the period		√	Note 39 and 8	Satisfactory
4	All investments have been correctly classified and recorded correctly in the FS		√	Note 39 and 8	Satisfactory
5	Disclosure checklist will be completed for this year or not and all income related investment has been recorded correctly		√	Note 39, 27	Satisfactory

**Observation:** No observation was noted.

**Conclusion** Satisfactory.



**SHARE CERTIFICATE**

(INCORPORATED IN BANGLADESH UNDER THE COMPANIES ACT, 1994)

**AUTHORISED CAPITAL TAKA 7,00,00,000/-**

DIVIDED INTO 1,40,000 ORDINARY SHARES OF TK. 500/- EACH

**This is to Certify that** \_\_\_\_\_  
*is/are the Registered Holder(s)*  
of \_\_\_\_\_ *fully paid Ordinary Shares of*  
*Taka 500/- each numbered as below in the* **XYZ LIMITED** *subject to the*  
*Memorandum and Articles of Association of the said Company*  
*Given under the Common Seal of the Company this* \_\_\_\_\_ *day of* \_\_\_\_\_

DISTINCTIVE NUMBERS (INCLUSIVE)	
FROM	TO

REGISTER FOLIO NO. \_\_\_\_\_

Director \_\_\_\_\_ Managing Director \_\_\_\_\_

covering \_\_\_\_\_  
 Date \_\_\_\_\_

Signature of Shareholder \_\_\_\_\_

Note :- No transfer of any of the above shares can be registered until this certificate has been lodged at the Company's Registered Office.

<b>Company</b>	XYZ Limited	<b>W/P Reference</b>	IAY-10
<b>Prepared By</b>	Mr. A	<b>Date</b>	DD-MM-YYYY
<b>Reviewed By</b>	Mr. B	<b>Date</b>	DD-MM-YYYY
<b>Period ended</b>	DD-MM-YYYY		

ABC

ABC Co.....  
 102, GGC commercial area  
 Dhaka  
 E-mail abc@global.net

**To**

EF Sair Ltd.  
 GCC Road, ~~Goverment~~  
 Dhaka

**From**

XYZ Ltd  
 DEPZ, Dhaka

Dear Sirs

In connection with the periodical examination of our accounts, we shall appreciate if you confirming directly to our auditors, ABC & Co, and the status of ~~GL 038~~ account (s) with us as at 31 December, 2014.

Share issued by you Tk...155,000,000 (155,000 shares @ Tk 1000 each).....  
 Due from you: Tk.....

Please compare the above with your records and report in the space below. Please return the entire form duly signed at the appropriate space below.  
 This letter is being sent to you for audit purpose only and not request or promise for payment.

Thanking you in anticipation

Yours faithfully

...SD.....

ABC & Co  
 Chartered accountants  
 102, GEC Commercial Area  
 Dhaka  
 E-mail -abc@global.net

Confirmed that on ...31 December 2014.....an amount of Tk. ...155,000,000 (155,000 shares @ Tk.1000 each issued .....is ~~due to~~ ~~due to~~ by us. Difference if any.....  
 (If required please use another page duly signed by you.)

Date.....14 January 2015...

.....SD.....  
 Signature

(PLEASE RETURN THE ENTIRE FORM)

**Disclaimer: Dummy audit working files have been prepared and published to improve the quality of audit documentation of member firms providing audit services in Bangladesh. Member firms providing audit services should not assume these dummy working files as absolute benchmark for the purpose of preparing and keeping audit documentation. Every audit client has unique characteristics and risks. International Standards on Auditing (ISA) also requires to exercise engagement partner's judgment on a number of areas in conducting the audit of an entity. Therefore, member firms should use their professional knowledge, skill, experiences along with these dummy working files to keep adequate and appropriate working papers for each audit engagement. The preparers do not assume any liability for drawing an inappropriate audit opinion based on the working papers prepared on the basis of these dummy working files.**