

CA
BANGLADESH



THE INSTITUTE OF
**CHARTERED
ACCOUNTANTS**
OF BANGLADESH

24TH ICAB NATIONAL AWARD

FOR BEST PRESENTED

**ANNUAL
REPORTS**

**INTEGRATED
REPORTING**

**CORPORATE GOVERNANCE
DISCLOSURES**

10 SEPTEMBER | 2024

PAN PACIFIC SONARGAON HOTEL, DHAKA

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মুদারাবা
মাসিক আমানত
প্রকল্প



প্রতি মাসে স্বল্প সঞ্চয়
এক সাথে অনেক
টাকা দেবে নিশ্চয়

প্রতি মাসে ৬০০ টাকা থেকে ৬০,০০০ টাকার
যে-কোনো পরিমাণ টাকা জমা করে বিভিন্ন মেয়াদে
অর্জন করুন এককালীন বৃহৎ অংকের অর্থ (প্রাক্কালীন)



শাহজালাল ইসলামী ব্যাংক পিএলসি.

আন্তরিক সেবায় প্রতিশ্রুতিবদ্ধ



FOR BEST PRESENTED
ANNUAL REPORTS | INTEGRATED REPORTING | CORPORATE GOVERNANCE DISCLOSURES

Pan Pacific Sonargaon Hotel, Dhaka
10 September 2024

Published by



THE INSTITUTE OF
**CHARTERED
ACCOUNTANTS**
OF BANGLADESH

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Programme

- 6:00 pm : Guests and Participants take their seats
- 6:30 pm : Recitation from the Holy Qur'an
- 6:35 pm : Address of Welcome by **Mr. Mohammed Forkan Uddin FCA**, President-ICAB
- 6:45 pm : Presentation of Audio Visual on ICAB
- 6:55 pm : Address by **Mr. Mohammed Humayun Kabir FCA**, Chairman, Review Committee for Published Accounts & Reports-ICAB
- 7:05 pm : Presentation of Awards by the Chief Guest, and Special Guests
- 8:05 pm : Expression of feelings
- 8:15 pm : Photo Session
- 8:20 pm : Address by Special Guest **Mr. Md. Abdur Rahman Khan FCMA**, Respected Secretary, Internal Resources Division, Ministry of Finance, GoB and Chairman, National Board of Revenue (NBR)
- 8:30 pm : Address by Special Guest **Mr. Md. Selim Uddin**, Respected Secretary, Ministry of Commerce, Government of the People's Republic of Bangladesh
- 8:40 pm : Address by Special Guest **Dr. Md. Khairuzzaman Mozumder**, Respected Secretary, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh
- 8:50 pm : Address by the Chief Guest **Dr. Salehuddin Ahmed**, Hon'ble Adviser, Ministry of Finance, Ministry of Commerce and Ministry of Science and Technology, Government of the People's Republic of Bangladesh
- 9:05 pm : Presentation of ICAB Crests to the Chief Guest, and Special Guests
- 9:10 pm : Vote of Thanks
- 9:15 pm : Dinner

The Council 2024

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Md. Johirul Islam FCA

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Shubhashish Bose

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 Mr. Md. Anowar Hossain ACA
 Mr. Biplob Khan ACA
 Mr. Md. Abdullah Al Mamun ACA

Member Secretary: Ms. Momena Hossain Rupa FCA, Senior Deputy Director (Head of Technical Standards, Research & Training) and Nodal Officer (International Affairs Department), ICAB

24th ICAB National Award Giving Ceremony 2024 Organising Sub-Committee

Finance Sub-Committee

Convenor	Ms. Maria Howlader FCA
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Member Secretary	Mr. Hossain Mahmud Patwary, Deputy Director-ICAB

Publications, Souvenir and Media Sub-Committee

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Members	Mr. MBM Lutful Hadee FCA Ms. Maria Howlader FCA Mr. N K A Mobin FCA Mr. Gopal Chandra Ghosh FCA Mr. Sabbir Ahmed FCA Mr. Md. Abdul Kader Joaddar FCA Mr. Md. Mahamud Hosain FCA Ms. Fouzia Haque FCA Mr. Mahbub Ahmed Siddique FCA Mr. Shubhashish Bose, CEO-ICAB Ms. Momena Hossain Rupa FCA
Member Secretary	Mr. Abu Taher, Deputy Director-ICAB

Reception Sub-Committee

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Member Secretary	Mr. Shubhashish Bose, CEO-ICAB

Food Sub-Committee

Convenor	Mr. Md. Yasin Miah FCA
Members	Mr. Md. Johirul Islam FCA Ms. Maria Howlader FCA Mr. N K A Mobin FCA Mr. Mohammad Moin Uddin Riad FCA Mr. Atiqur Rahman FCA Mr. Md. Maksodur Rahman FCA Mr. Manik Majumder FCA Mr. Shubhashish Bose, CEO-ICAB
Member Secretary	Mr. Md. Shahjahan Siraz, Senior Deputy Director, ICAB

Venue, Stage, Gift, Crest, Trophy and Event Management Sub-Committee

Convenor	Mr. MBM Lutful Hadee FCA
Members	Mr. Md. Mijanur Rahman FCA Mr. Md. Habibur Rahman FCA Mr. Mahbub Ahmed Siddique FCA Ms. Momena Hossain Rupa FCA Mr. Abu Taher, Deputy Director, ICAB
Member Secretary	Mr. S M Abdus Shakur, Senior Deputy Director, ICAB



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THE INSTITUTE OF
**CHARTERED
ACCOUNTANTS**
OF BANGLADESH

PRESIDENT

THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF BANGLADESH (ICAB)

Address of Welcome

I am extremely delighted to welcome you all to the 24th ICAB National Awards for Best Presented Annual Reports, Integrated Reporting and Corporate Governance Disclosures 2023. The ceremonial presentation of this award is a festive occasion, fostering substantial goodwill and providing an effective interface among the regulators, business leaders and the accounting professionals. It serves as a forum of inspiration for all participating entities and future award aspirants.

The objective of the ICAB National Award is to enhance good governance, transparent reporting and adequate disclosures through application of accounting/financial reporting and auditing standards. This reflects ICAB's firm commitment to ensure and serve the public interest and contribute to the economic development of the country. I would like to emphasize that the awards recognize and reward entities for presenting Best Published Accounts and Reports, rather than evaluate their quality and performance.

Since 2021, the Review Committee for Published Accounts and Reports (RCPAR) has evaluated the reports of entities through automated process and selected the best of the best reports by adopting the updated standards and tools. The Jury Board-RCPAR that comprised of distinguished personalities, notable scholars and experts, were involved in this process of selection, made the entire procedures more transparent. The members of the Jury Board reviewed the whole process of the evaluations and nominations of the winners with utmost sincerity and in the most objective way.

I would like to take this opportunity to convey my heartiest congratulations to the winners in the 24th ICAB National Awards for Best Presented Annual Reports, Integrated Reporting and Corporate Governance Disclosures 2023. My appreciation also goes to the companies who could not win the award this time, and I hope they will participate in the next year's competition with their better and improved reports. You will be pleased

to know that today's top three winners in each category are also nominated to compete in the Forum of South Asian Federation of Accountants (SAFA). I am happy to share with our distinguished guests and participants that last year, the highest number of Bangladeshi companies won awards in the SAFA BPA Award competition including overall winners. I am confident that Bangladeshi companies will perform remarkably well this year as well in SAFA BPA Award competition.

Finally, I would express my sincere thanks to the Hon'ble Chief Guest and Respected Special Guests for their gracious presence. My deep gratitude to the members of the Jury Board for lending their expertise and time.

I am profoundly grateful to the RCPAR Chairman, Co-chairman and its members, particularly to all the evaluators and reviewers, for their dedicated contribution in the adjudication process and commitment to complete the challenging task timely.

My sincere appreciation also goes to the executive team of ICAB including CEO and COO for their persistent efforts for holding this flagship event successfully.

Thank you and Allah Hafez.



Mohammed Forkan Uddin FCA



Jatio Sriti Shoudho (National Martyr's Memorial)



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



PRESIDENT
 PEOPLE'S REPUBLIC OF BANGLADESH
 DHAKA

26 Bhadra 1431
 10 September 2024

Message

I welcome the initiative of the Institute of Chartered Accountants of Bangladesh (ICAB) to organize the '24th ICAB National Award for Best Presented Annual Reports 2023'.

Corporate Governance is a pre-requisite for economic prosperity of a country. Transparency and accountability in the financial activities are indispensable to ensure corporate discipline and to protect the interest of the people. ICAB in this regard can play an important role in evaluating the published accounts and reports with utmost diligence. I hope that ICAB and its endeavors would help promoting transparency, accountability and corporate governance in business entities.

Bangladesh is marching towards continued growth and development as socio-economic indicators including per capita income, growth rate of GDP, life expectancy, standard of living, literacy rate particularly for women, consumption of electricity are trending up gradually. The size of our annual budget and the volume of corporate economy is also expanding steadily. Therefore, I urge everyone to maintain and ensure transparency and accountability at every sphere of life for the sake of our people and the nation.

I congratulate the award winning organizations and wish the event a grand success.

May Bangladesh Live Forever.

Md. Shahabuddin
 Mohammed Shahabuddin



National Flower (Water Lily)



ADVISER

Ministry of Finance and
Ministry of Commerce
Government of the People's
Republic of Bangladesh

Message

I am delighted to learn that the Institute of Chartered Accountants of Bangladesh (ICAB) will be organizing the 24th ICAB National Award for Best Presented Annual Reports 2023, focusing on Integrated Reporting and Corporate Governance Disclosures, on 10 September 2024 in Dhaka. This event, celebrated with much enthusiasm, highlights the significance of corporate transparency in our country.

The ICAB National Award for Best Presented Annual Reports is among the most prestigious honors in Bangladesh, and it is a source of immense pride for any business entity to be recognized as one of its recipients. This platform brings together the leaders of our corporate sector, providing them with well-deserved recognition for their excellence.

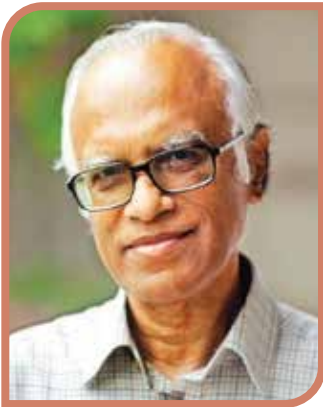
The Review Committee for Published Accounts and Reports (RCPAR) of ICAB deserves commendation for this initiative. Such recognition not only encourages entities to further enhance the quality and transparency of their published accounts but also stands as a testament to their commitment to best practices.

I deeply appreciate ICAB's pioneering role in organizing the National Awards for Best Presented Annual Reports each year. These awards are crucial in recognizing the superior quality of the Published Accounts and Reports of Listed Companies and Organizations, thereby setting benchmarks for others to follow.

I am confident that this event will have a lasting impact on improving corporate governance standards and will further bolster the confidence of stakeholders in the corporate sector.

I extend my heartfelt congratulations to all the award winners and sincere felicitations to ICAB for organizing this remarkable event. I wish the event great success.

Dr. Salehuddin Ahmed



ADVISER

Ministry of Planning and
 Ministry of Education
 Government of the People's
 Republic of Bangladesh

Message

I am delighted to know that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to organize the 24th ICAB National Award for Best Presented Annual Reports 2023, Integrated Reporting and Corporate Governance Disclosures ceremony on 10 September 2024 in Dhaka in a befitting manner.

ICAB has been organizing this event since 2001. This is undoubtedly a praiseworthy initiative of the Institute. So far my knowledge goes, the objective of the ICAB National Award is to enhance good governance, transparent reporting and adequate disclosures through application of accounting standards, financial reporting and auditing standards. This reflects ICAB's firm commitment to serving the public interest and contributing to the economic development of the country.

I congratulate the organizer and the winning entities on their commendable performance.

Wahiduddin Mahmud



COMPTROLLER AND AUDITOR
GENERAL OF BANGLADESH

Message

It gives me great pleasure to know that the institute of Chartered Accountants of Bangladesh (ICAB) is going to organize the 24th ICAB National Award for Best Presented Annual Reports 2023, Integrated Reporting and Corporate Governance Disclosures ceremony on 10 September 2024 in Dhaka. The recognition of best presented annual reports is not merely an accolade; it is a reflection of an organization's commitment to uphold the highest standards of financial reporting and disclosure. Transparent accounting practices and reliable reporting can ensure healthy and sound economic environment, which ultimately accelerate the pace of development of the country. ICAB, as an apex body of accounting profession in the country, has been playing a very pivotal role in that direction.

As the Auditor General of Bangladesh, I extend my heartiest congratulations to all the organizations and individuals who have been nominated for the 24th ICAB National Award for Best Presented Annual Reports. Their dedication to best practices in financial reporting sets a shining example for others to follow. Together, we can create a transparent financial environment that is not only robust and reliable but also conducive to sustainable economic growth and development.

I wish the 24th ICAB National Award for Best Presented Annual Reports 2023 a resounding success.

Md. Nurul Islam



SECRETARY
 Finance Division
 Ministry of Finance
 Government of the People's
 Republic of Bangladesh

Message

It gives me immense pleasure to know that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to organize the 24th ICAB National Award for Best Presented Annual Reports 2023, Integrated Reporting and Corporate Governance Disclosures Ceremony on 10 September 2024 in Dhaka.

Companies publish annual reports to convey important information to investors, customers, media etc. Good corporate practices rest on transparency and proper reporting to their stakeholders, thereby improving the standard of corporate governance, ethics and compliance to achieve a new level of excellence. ICAB has been bearing a very important responsibility of upgrading accounting and financial reporting standards and practices through providing leadership and adding more value to the accountancy profession in Bangladesh.

Preparing annual reports in the appropriate format is absolutely essential for financial institutions. It provides the companies a direction to improve corporate governance and disclose their financial information to the external shareholders. I expect that ICAB as well as all the accounting and auditing professionals would exercise more caution and apply inquisitiveness in preventing and ensuring necessary safeguards against dubious, unscrupulous accounting and auditing practices at all times.

I hope that ICAB will continue this trend of according recognition to companies for the best presented accounts and corporate governance disclosures in the days ahead.

I wish the ceremony a great success.

(Dr. Md Khairuzzaman Mozumder)



SECRETARY
Ministry of Commerce
Government of the People's
Republic of Bangladesh

Message

I am very happy to learn that the Institute of Chartered Accountants of Bangladesh (ICAB), as in the previous years, is going to organize the 24th ICAB National Award for Best Presented Annual Reports 2023, Integrated Reporting and Corporate Governance Disclosures ceremony on 10 September in Dhaka in a festive manner.

ICAB National Award for Best Presented Annual Reports is one of the prestigious awards of the country, for which a business entity feels proud of being one of the awardees. It is a platform where the leaders of the corporate sector of the country converge to receive the awards. This is, indeed, a competition in various sectors of the economy to present best reports for the stakeholders.

This is a praiseworthy initiative of the Review Committee for Published Accounts and Report (RCPAR) of ICAB. The award is expected to encourage the entities to improve further the quality and transparency of published accounts which is the testimony to their commitment towards best practices.

I appreciate the pioneering role of ICAB for arranging the ceremony of National Awards for the Best Presented Annual Reports every year to reckon the best quality of the Published Accounts and Reports of Listed Companies and Organizations.

I believe the event will leave a profound impact on improving the quality of corporate governance and winning the confidence of the stakeholders.

I congratulate all the Award Winners and extend my sincere felicitations to ICAB for organizing this event.

I wish a great success of the event.

Md. Selim Uddin



CHAIRMAN (Acting)
 Financial Reporting Council
 Finance Division
 Ministry of Finance, GoB

Message

I am pleased to learn that The Institute of Chartered Accountants of Bangladesh (ICAB) has organized its 24th ICAB National Award for Best Presented Annual Reports 2023, Integrated Reporting and Corporate Governance Disclosures ceremony on 10 September 2024 in Dhaka.

FRC advocates for the continual development of professional skills and the exchange of views and opinions between all stakeholders. Forums as such, I presume, primarily benefit the public interest. FRC has recently formed a technical committee to finalize the adoption of IFRS S1 and IFRS S2 sustainability reporting disclosure Standards. As the standard setter and regulator of financial and other professional reporting by public interest entities, FRC's goal is to bring updated global high-quality standards, codes and guidance to the professionals of Bangladesh.

The Institute of Chartered Accountants of Bangladesh (ICAB) has been playing an active role in shaping the accountancy profession in the desired manner. As the Chairman of the Financial Reporting Council (FRC), I would like to appreciate and acknowledge their efforts.

Accounting professionals' role in our economy are pivotal and the assurances provided by auditors significantly enhance Public Trust in financial and other information. The collection of Government Revenues in income tax from the corporate sector is ubiquitously related to assurances provided by auditors, underscoring their instrumental roles in establishing an ambiance substantiating due professional practice.

The new Interim government of Bangladesh is working relentlessly on sustainable development. I firmly believe that professionals, as a part of society and critical economic stakeholders, must act proactively. To fuel sustainable development and become the "Ethical and Skilled Citizens of Reformed Bangladesh," all parties must work together in multi-phased combinations. With intelligent citizens of a changed nation, we can build an innovative society to establish a thriving economy.

I hope that ICAB will work closely with the Financial Reporting Council (FRC) to improve the audit quality and the qualitative characteristics of information provided in the audited financial statements of public interest entities in Bangladesh.

I congratulate the Award-Winning Public Interest Entities for their excellent performance regarding financial and non-financial information.

Mohammad Manzarul Mannan



CHAIRMAN

Review Committee for Published
 Accounts & Report (RCPAR)
 Council of ICAB

Foreword

The Institute of Chartered Accountants of Bangladesh is proud to organize 24th ICAB National Award for Best Presented Annual Reports 2023 as a distinct glorious event to promote transparency and accountability through the financial and non-financial disclosures in the published annual reports.

Today's Ceremony celebrates the occasion of the declaration and presentation of the awards in the following categories:

1. **Best Presented Annual Reports (BPAR)**, divided into 14 sectors:
 - (i) Public Banks, (ii) Private Banks, (iii) Financial Services, (iv) Manufacturing, (v) General Insurance, (vi) Life Insurance, (vii) Service, (viii) Communication and Information Technology, (ix) NGOs (x) Agriculture, (xi) Public Sector, (xii) Diversified Holdings, (xiii) Power and Energy and (xiv) Infrastructure and Construction.
2. **Corporate Governance Disclosure (CGD);**
3. **Integrated Reporting (IR); and**
4. **Overall Winner**

Besides, recognizing Gold, Silver and Bronze positions in each category, entities that achieved a minimum threshold of scores are awarded the "Certificate of Merit." Overall winner has been selected from the winners which achieved maximum awards in 3 (three) categories of BPAR, CGD and IR.

For the year 2023, RCPAR received 76 annual reports for evaluation. Out of the 76 annual report/entities, 22 were awarded with Gold, Silver and Bronze and 8 were given merit certificates for 'Best Presented Annual Reports,' across 11 sectors.

Similarly, 3 entities were awarded Trophies, and 3 received 'Merit Certificates' for 'Corporate Governance Disclosures.' In the 'Integrated Reporting' category, 4 entities were awarded Trophies, and 3 were given 'Merit Certificates'. Also overall winner has been selected following the SAFA guideline in this regard. The awards for the Infrastructure and Construction, and Agriculture categories could not be considered because the participating entities scored below the threshold mark.

The Annual Reports of these organizations have been evaluated following the criteria formulated by the South Asian Federation of Accountants (SAFA) which judges the compliance of the entities in respect of adequate disclosures and meaningful reports on transparency, accountability & integrity; thus ensuring good governance in the financial activities, operations and management of these entities. It also brings a greater sense of responsibility among the management of these entities towards safeguarding the interest of the stakeholders, society & environment and compliance to laws, rules & regulations in these regards.

Review Committee for Published Accounts and Reports (RCPAR) of the Council of ICAB diligently & objectively evaluated and assessed disclosures and the information provided in the Annual Reports of these organizations. It may be mentioned here that only a part of the annual reports is audited, e.g., the financial statements, which are prepared following the International Financial Reporting standards. Other information disclosed in the Directors' Report on the state of the affairs of the entities, content of the management discussion and analysis, disclosure on CSR activities, disclosure of the state of internal control and risk management etc., are not audited, although those are also evaluated for the purpose of these awards.

An 11-member Jury Board was selected from the eminent personalities of the country. They reviewed the whole process of the evaluations and nominations of the winners. It is worth noting that since 2021, the entire evaluation process has been conducted using software specifically developed by ICAB for this purpose, with participating entities uploading their own information directly into the system.

The awards are based on the evaluation of publicly disclosed audited financial statements and unaudited additional information. Therefore, they do not constitute an attestation by ICAB regarding the operational performance, financial position, liquidity, capital adequacy, or earnings status of the evaluated entities. These awards should not be interpreted as a reflection of the future financial health or profitability of the awarded entities, nor should they be used as a basis for making investment, lending, or other financial decisions.

Amongst the 3 best annual reports selected in each category by ICAB, the first 2 will also be eligible to compete as Bangladesh's nominations in the SAFA forum, recognizing their excellence in financial and non-financial disclosures. Over the years, the Bangladesh nominations for the SAFA Awards have significantly enhanced the performance of these entities. This improvement reflects the growing awareness among Bangladeshi organizations, striving to achieve the highest standards of governance, compliance, and stakeholder information disclosure in their published reports.

This year's SAFA BPA Awards ceremony will be held in Sri Lanka, on December 20-21, 2024. I hope, as in previous years, that Bangladeshi entities will continue to excel and secure awards at the SAFA forum.

Bangladeshi entities nominated for the SAFA competition last year i.e., for annual reports published in 2022 have performed quite well. Table below shows a summary of Bangladeshi companies vis-à-vis other country performance in the SAFA Best Published Annual Reports 2022 competition:

	Best Published Annual Reports					Corporate Governance Disclosures				Integrated Reporting				Overall Winner				Grand Total
Country	Gold	Silver	Bronze	Merit	Total	Gold	Silver	Bronze	Merit	Gold	Silver	Bronze	Merit	Gold	% Gold	% Silver	% Bronze	
Bangla-desh	6	6	5	5	22	1	1	1	-	-	1	1	1	1	40	40	30.4	29
Sri Lanka	7	4	5	7	23	-	-	-	1	1	1	-	1	-	40	25	21.7	27
Pakistan	1	4	8	11	24	-	1	-	2	-	-	-	1	-	5	25	34.7	28
India	3	2	3	3	11	Not submitted any report				-	-	-	-	-	15	10	13.2	11
Nepal	-	-	-	1	1	Not submitted any report				Not submitted any report				-	Nil	Nil	Nil	1
Total	17	16	21	27	81	1	2	1	3	1	2	1	3	1				96

On behalf of the RCPAR of the Council of ICAB, and in my own capacity, I would like to extend my heartfelt congratulations to the winners and sincere commendations to all participating entities across the various categories, whose efforts have made this Awards Competition both challenging and meaningful. I am deeply grateful to each member of the Jury Board for their invaluable contributions. I extend special thanks to the esteemed Chairman of the Jury Board, whose wisdom and guidance were instrumental in ensuring a flawless adjudication process, even from the public's perspective. I also express my sincere appreciation to the RCPAR members, especially the evaluators, for their dedicated service, time, and enthusiastic engagement in the evaluation process. Additionally, I thank the ICAB officials for their unwavering commitment and effort in the successful organization of this event. I wish the event continued success and hope that the awards will motivate the winners and inspire others to excel in the future.



Mohammed Humayun Kabir FCA



THE INSTITUTE OF
**CHARTERED
 ACCOUNTANTS**
 OF BANGLADESH

CHAIRMAN

Jury Board
 Review Committee for Published
 Accounts & Report, ICAB

Message

It gives me immense pleasure to note that the Institute of Chartered Accountants of Bangladesh (ICAB) is organizing the Ceremony of 24th ICAB National Award for Best Presented Annual Reports 2023 on 10 September 2024 in Dhaka.

ICAB has set a unique precedent by organizing such awards over a long period of time. This award has undoubtedly promoted transparent reporting through the application of accounting and financial reporting, and auditing standards. Continuing such an initiative will further accelerate efforts to ensure transparency and accountability in Bangladesh's financial sector.

It was also a great pleasure for me to work with distinguished personalities from diverse sections of the society who were the members of the Jury Board. They have contributed a lot to the evaluation and assessment process of the awards. I feel proud of being a part of such an objective process.

The jury board effectively and objectively performed the significant responsibility that was entrusted with it to establish credibility in the society. In my opinion, the Board was totally at liberty to function objectively with consensus of all the members.

I thank the ICAB for the honor they have shown to me as the chair of the Jury Board. Finally, I congratulate all the awardees on their achievements in reporting standards.

I wish the program a grand success.

Mahbub Ahmed

Former Senior Secretary to the Govt. of
 Bangladesh
 Former Alternate Executive Director to the ADB
 and
 Director to the Board of Bangladesh Bank



CONVENOR

Souvenir Sub-Committee
 Review Committee for Published
 Accounts & Report (RCPAR)
 Council of ICAB

Message

The Institute of Chartered Accountants of Bangladesh (ICAB) is going to organize the 24th ICAB National Award for Best Published Annual Reports (BPA), Integrated Reporting and Corporate Governance Disclosures 2023 at a gala ceremony at Pan Pacific Sonargaon Hotel, Dhaka, on 10 September 2024.

On this occasion ICAB has brought out this souvenir featuring the messages, names of award winning entities and their profiles to make the 24th ICAB National Award ceremony memorable and tangible in our minds.

In the ceremony, entities will receive the awards in recognition of their Best Published Annual Reports (BPA), Integrated Reporting and Corporate Governance Disclosures. We believe this award inspires the management of the entities to act as a safeguard to the interest of the stakeholders through transparency, accountability and adequate disclosures in the annual reports.

The Institute introduced this ICAB National Award in 2001. Ever since ICAB has been organizing the award competition maintaining international standards set by the South Asian Federation of Accountants (SAFA) in evaluating all the annual reports of different listed and non-listed entities in the country. The competition has earned high acclamation by the government and the corporates as well and it becomes a very prestigious award for the business entities. ICAB National Award ceremony is a glorious annual event of the Institute.

This year a good number of Annual Reports, Integrated Reporting and Corporate Governance disclosures of different entities have contested for the awards. The Review Committee for Published Accounts & Reports

(RCPAR)-ICAB has taken up the challenging task of evaluating the Annual Reports of the entities by adopting the standard award selection process. This is the time, our rigorous efforts are paying off, CEOs and high officials of top most entities of the country are going to join the gala event and make the event more successful. That would reckon ICAB's contribution to the best practices in the financial arena.

On this auspicious occasion, the colorful souvenir, which comes out, would be a good aide-memoire to reminiscence the moment, entities are adjudged with the awards for their immense contribution to establish the good corporate culture in the country.

To make the souvenir more meaningful, ICAB Souvenir Sub-Committee has minutely gone through every single page of the publication and tried hard to make it error free. However, it would not be unusual if you find any error in the publication, and for so we beseech your benign to forgive us.

I am grateful to the ICAB President and the Council as well as the Chairman and Members of RCPAR for giving me the opportunity to be associated with this noble venture as the Convener of the Souvenir Sub-Committee of RCPAR. I also like to express my sincere gratitude to our valued patrons who published their advertisements in the souvenir and sponsored the event.

I congratulate the winners of the 24th ICAB National Awards for Best Presented Annual Reports, Integrated Reporting and Corporate Governance Disclosures 2023. I would appreciate the entities who spontaneously participated in the competition, but could not attain the threshold marks for the award, would participate in next year's competition with better and improved reports.

Finally, I thank all the executives of the Institute including CEO-ICAB for their sincere efforts to publish this Souvenir and make this national event a grand success.



Md. Shahadat Hossain FCA



Chief Executive Officer (CEO)
 The Institute of Chartered
 Accountants of Bangladesh (ICAB)

From the Desk of CEO-ICAB

It is indeed a great pleasure for me that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to organise the 24th CAB National Award for Best Presented Annual Reports, Integrated Reporting and Corporate Governance Disclosures-2023 ceremony on 10 September 2024 in a befitting manner. I feel privileged to welcome the distinguished delegates, dignitaries, participants and specially the award recipients on this auspicious occasion.

Since its establishment through the promulgation of The Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2, 1973), ICAB has been working relentlessly towards ensuring transparency, accountability, and good governance in the financial sector of the country. ICAB National Award is an excellent endeavour to build trust, confidence and credibility among the stakeholders and the users of Annual Reports. This award is treated as the most prestigious accolade for financial reporting in the country as it promotes transparency, accountability, integrity and good governance. On top of all these, it creates an environment of competition and encouragement for future participants in all sectors.

I would like to congratulate all the winning entities on their commendable performances and hope that they would work earnestly to establish trust and credibility among the stakeholders which is very important for developing a reliable business environment in the country as a whole.

I wish to express my sincere gratitude and thanks to the eminent personalities of the Jury Board for their valuable inputs to the evaluation and nomination process to select the best of the bests in the most transparent and objective way.

I am overwhelmed with the kind presence of Dr. Salehuddin Ahmed, Hon'ble Adviser for Ministry of Finance, Ministry of Commerce and Ministry of Science and Technology, GoB, as the Chief Guest in the program and also with the kind presence of special guests (distinguished Finance Secretary and distinguished Commerce Secretary) which will definitely inspire all the recipient-entities and encourage the accounting professionals.

My sincere thanks to the President and Council Members of the ICAB and the Chairman, the Co-Chairman and the members of RCPAR Committee of ICAB for their valuable guidance and cooperation to make the ceremony a grand success. My heartfelt thanks to the members of the ICAB management as well as those who worked hard for steering this program towards a very successful end. Special thanks to the members of the media (both print and electronic) for promoting our event.

I convey my best wishes for successful continuation of the program in future as well!!


 Shubhashish Bose

Messages from our International Partners





PRESIDENT
 International Federation of
 Accountants (IFAC)

Message

On behalf of the International Federation of Accountants (IFAC), I send my congratulations to the Institute of Chartered Accountants of Bangladesh (ICAB) on hosting its National Award for Best Presented Annual Reports (BPA) 2023.

The ICAB National Award Ceremony is an annual event that promotes integrated reporting—which is a benefit to both investors and stakeholders. I am honored that throughout my presidency, ICAB has kept IFAC informed of this event. I commend all participants and companies that have been assessed and I congratulate all the winners. I encourage all participants and winners to continue their pursuit of an integrated mindset.

Professional accountants across the business world—from the smallest companies to the largest—make entire markets and economies work. Success in our field is a great achievement not just for the organizations we serve, but also for the public interest. Our profession is a home for those who look for purpose and meaning in their work and the opportunity to make a difference.

ICAB is a leading voice for the profession in Bangladesh, in South Asia, and around the world. ICAB members should be proud of its remarkable progress and the voice it brings to the rest of the profession.

I thank ICAB for allowing me to send this message and for its continuing partnership as an important member of the IFAC family. I wish all ICAB members and students much success in the years to come.

Asmâa Resmouki



PRESIDENT
South Asian Federation
of Accountants

Message

On the occasion of the 24th ICAB National Awards for Best Presented Annual Reports 2023, I would like to extend my warmest greetings and heartfelt congratulations to the Institute of Chartered Accountants of Bangladesh (ICAB). The commitment of ICAB towards elevating the standards of the accounting industry is evident in how meticulously this event has continued to be organised and executed through the years.

In an era where clear and accurate communication is more crucial than ever, these Awards serve as a beacon of inspiration for others to follow. The ICAB National Awards for Best Presented Annual Reports promotes good governance, transparent reporting, and adequate disclosures by encouraging the application of accounting standards and other non financial reporting frameworks.

Excellence in governance and disclosure practices should be taken seriously in the fast-paced digital landscape we are now operating in. It is also imperative that sustainable practices are lauded across the sectors.

As we celebrate the best in corporate reporting at the 24th ICAB National Awards for Best Presented Annual Reports 2023, I am reminded of the vital role such transparency plays in fostering trust, not just within your borders, but across our shared region. Your leadership in this field resonates beyond Bangladesh, contributing to stronger economic ties and shared progress among our nations.

May this event inspire continued excellence and innovation in corporate reporting, and may it further strengthen the bonds of collaboration between our countries.

Heshana Kuruppu



VICE-PRESIDENT
South Asian Federation
of Accountants

Message

It's heartening that the Institute of Chartered Accountants of Bangladesh (ICAB) will host the 24th ICAB National Award for Best Presented Annual Reports on September 10, 2024, at Pan Pacific Sonargaon Hotel, Dhaka. The event has been a tradition for the past 23 years and aims to promote transparency and accountability through financial disclosures.

The ICAB National Awards for Best Presented Accounts and Reports are crucial in promoting transparent reporting and adequate disclosures by adhering to accounting/financial reporting and auditing standards. These practices help meet stakeholder expectations and maintain high levels of professional ethics in Bangladesh, reflecting ICAB's significant commitment to the public interest and economic development.

I extend my gratitude and best wishes to the ICAB team for successfully organizing this event. ICAB, being the premier accountancy body, plays a vital role in strengthening Bangladesh's regulatory framework, ensuring transparency and accountability, and promoting sustainable business practices. I wish all the participants a fruitful and intellectually stimulating event.

Ashfaq Yousuf Tola, FCA



PRESIDENT

The Institute of Chartered Accountants
in England and Wales

Message

It is a privilege to extend my heartfelt congratulations to the Institute of Chartered Accountants of Bangladesh (ICAB), and those receiving an award on the occasion of the 24th ICAB National Award for Best Presented Annual Reports 2023. This event is a testament to ICAB's unwavering commitment to good governance, transparency, and high standards in financial reporting, all of which are essential pillars to our profession.

ICAB's efforts in organising this award ceremony underscore the importance of setting high standards and promoting excellence within the accountancy profession. These standards are not only about compliance but about encouraging innovation, driving sustainable economic growth, and ensuring that our profession remains a trusted partner in the global economy.

I am also pleased to note the increasing collaboration between ICAEW and ICAB, bilaterally and via international stakeholders, such as Chartered Accountants Worldwide. This reflects our shared goals of promoting high standards and supporting the global accountancy profession. Such collaborations are essential as we address the global challenges that impact not only our profession, but make a positive change to the broader economy. By working together, sharing knowledge, and advancing professional development, we can achieve our collective goals and help to create a world of sustainable economies.

As we celebrate the achievements of the award recipients today, I encourage all of us to continue striving for excellence in our work. Let us remain committed to upholding the highest standards of transparency, accountability, and ethical behavior, as these are the foundations upon which the trust in our profession is built.

Once again, my warmest congratulations to all the winners and participants of the 24th ICAB National Award for Best Presented Annual Reports 2023. Your dedication and hard work contribute significantly to the advancement of our profession and to the economic development of Bangladesh. Thank you, and I wish you all continued success in your endeavors.

Malcolm Bacchus



PRESIDENT

The Institute of Chartered Accountants of India

Message

“Appreciation is the compass guiding us toward deeper empathy and understanding.” – Samuel Rutherford

Annual reports as we all know describe a company’s operations and financial conditions and is thus a very important document. Therefore, its better presentation is all the more crucial for an informed decision making.

It is heartening to note that the Institute of Chartered Accountants of Bangladesh (ICAB) is organizing its 24th ICAB National Award for Best Presented Annual Reports 2023 on September 10, 2024, at the Pan Pacific Sonargaon Hotel, Dhaka.

These Awards provide vital platforms for recognizing organizations that demonstrate the highest standards of financial reporting. These Awards not only serve as a recognition of the outstanding annual reports but these also serve as a testament to transparency, accountability and high standards in financial reporting. These awards mark the significant role our profession plays in ensuring the integrity and strength of financial systems.

The Institute of Chartered Accountants of India (ICAI), proudly acknowledges and supports this appreciation as a token to honour best practices. ICAB’s commitment to excellence and best practices in financial reporting reflects our common goal of upholding the highest levels of integrity and professionalism in the industry.

Last but not the least, I extend my hearty wishes to all the nominees and winners. Your achievements truly inspire us and further sets a benchmark for excellence.

CA. Ranjeet Kumar Agarwal



PRESIDENT
The Institute of
Cost Accountants of India

Message

I am pleased to note that the Institute of Chartered Accountants of Bangladesh (ICAB) is organizing the 24th ICAB National Award for Best Presented Annual Reports (BPA) 2023 on 10th September, 2024 at Dhaka, Bangladesh, to recognize and celebrate the outstanding achievements of the participating organizations. This award not only highlights the highest standards of corporate reporting but also promotes transparency, accountability, and excellence in financial and non-financial disclosures.

In today's business environment, an annual report is more than a financial statement; it is a testament to a company's commitment to good governance, sustainability, and ethical business practices. The recipients of this prestigious award have demonstrated exceptional diligence and adherence to these values, setting a benchmark for others in the industry.

I extend my heartfelt congratulations to all the awardees and participants. Your commitment to excellence not only enhances the reputation of your respective organizations but also contributes to the growth and credibility of the corporate sector in Bangladesh.

I also congratulate ICAB for its dedication in promoting best practices in corporate reporting. This initiative strengthens the foundation of a transparent and progressive business environment in Bangladesh.

I convey my best wishes to ICAB for successful conduct of the event and all its future endeavours.

With warm regards,

CMA Bibhuti Bhusan Nayak



PRESIDENT
 The Institute of Chartered
 Accountants of Pakistan

Message

It is with great pleasure that I extend my heartfelt congratulations to the Institute of Chartered Accountants of Bangladesh (ICAB) on the occasion of the 24th ICAB National Award for Best Presented Annual Reports (BPA) 2023. This prestigious event, scheduled for September 10, 2024, at the Pan Pacific Sonargaon Hotel in Dhaka, represents a significant milestone in recognizing excellence in financial reporting.

I am pleased to note that Dr. Salehuddin Ahmed, Hon'ble Adviser to the Ministry of Finance, Government of the People's Republic of Bangladesh, will grace the ceremony as the chief guest. His presence underscores the importance of this event and highlights the critical role that transparency and excellence in financial reporting play in the development of our financial sector.

The participation of distinguished professionals, government leaders, and key members of Bangladesh's accounting community further enhances the significance of this award ceremony. It is a testament to the dedication and commitment of all those involved in promoting the highest standards of financial reporting.

On this momentous occasion, I commend ICAB for its continued efforts to elevate the standards of accounting and reporting in Bangladesh. The publication of the colourful Souvenir will undoubtedly serve as a cherished reminder of this landmark event.

Congratulations once again to all the awardees and to ICAB for organizing such a commendable event. We applaud your commitment to excellence in financial reporting and look forward to continued collaboration in advancing the accounting profession.

Farrukh Rehman, FCA



PRESIDENT
 The Institute of Cost and
 Management Accountants of Pakistan

Message

It gives me immense pleasure to extend my heartfelt congratulations to the Institute of Chartered Accountants of Bangladesh (ICAB) on the occasion of the '24th ICAB National Award for Best Presented Annual Reports (BPA) 2023.' This prestigious event, scheduled for September 10, 2024, at the Pan Pacific Sonargaon Hotel, Dhaka, is a testament to ICAB's ongoing commitment to promoting excellence in financial reporting.

The recognition of best-presented annual reports is not just a celebration of transparency and accountability but also an encouragement for organizations to uphold the highest standards of corporate governance. Such initiatives play a crucial role in enhancing the credibility and reliability of financial information, which is vital for the sustainable growth of our economies.

We are honored to learn that Dr. Salehuddin Ahmed, Hon'ble Adviser to the Ministry of Finance, Government of the People's Republic of Bangladesh, will grace the occasion as the chief guest. The presence of distinguished professionals from various sectors underscores the significance of this event in fostering a culture of excellence within the accounting and financial reporting community.

On behalf of the Institute of Cost and Management Accountants of Pakistan (ICMA Pakistan), I extend my best wishes to ICAB for a successful event. May this occasion further strengthen the bonds of professional camaraderie and collaboration between our two esteemed institutions.

Warm regards,

Shehzad Ahmed Malik



PRESIDENT

The Institute of Chartered Accountants of Nepal

Message

It is with great pleasure that I extend my warmest congratulations to the Institute of Chartered Accountants of Bangladesh (ICAB) on organizing the “24th ICAB National Award for Best Presented Annual Reports 2023,” scheduled for 10th September 2024. The esteemed presence of Dr. Salehuddin Ahmed, Hon’ble Adviser to the Ministry of Finance, Government of the People’s Republic of Bangladesh, further underscores the significance of this prestigious event.

On behalf of the Institute of Chartered Accountants of Nepal, I am honored to contribute this message to the Souvenir commemorating this remarkable occasion. ICAB’s unwavering dedication to recognizing excellence in financial and non-financial reporting through this National Award sets a high standard for transparency, integrity, and best practices within the SAFA region.

I am confident that this event will not only celebrate outstanding achievements but also inspire continued advancements in reporting standards across Bangladesh and beyond.

Wishing ICAB continued success in its endeavors and looking forward to the positive impact this initiative will have on the profession.

Warm regards,

CA. Prabin Kumar Jha



PRESIDENT

The Institute of Cost and Management
Accountants of Bangladesh

Message

I am delighted to learn that the Institute of Chartered Accountants of Bangladesh (ICAB) is holding its 24th ICAB National Award for Best Presented Annual Reports (BPA) 2023. The BPA Award has long been a hallmark of excellence in financial reporting, serving as a powerful platform to recognize and celebrate the outstanding achievements of organizations that have demonstrated exceptional commitment to transparency, accountability, and best practices in their annual reports. This prestigious accolade is a testament to the dedication and diligence of the recipients in upholding the highest standards of financial disclosure and serves as an encouragement for others to follow.

We commend ICAB for its unwavering efforts to elevate the standards of financial reporting in Bangladesh. By promoting excellence in this critical area, ICAB not only enhances the credibility of financial disclosures but also contributes significantly to the overall integrity and trustworthiness of the financial sector in our nation.

As we celebrate this momentous occasion, let us continue to work together to foster a culture of transparency and accountability that will further strengthen the foundations of our economy and drive sustainable growth for years to come.

Congratulations once again to all the award winners, nominees, and ICAB for their continued commitment to excellence in financial reporting.

Prof. Dr. Md. Salim Uddin FCMA
FCA, CPFA (UK), MBA

ICAB -A Brief Outline



The Institute of Chartered Accountants of Bangladesh (ICAB) was established by Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973) for the purpose of regulating the profession of accountants and for matters connected therewith. The vision, mission, aims and objectives of the Institute are as follows:

VISION

ICAB members hold a widely respected professional accounting qualification which supports enterprise, corporate governance and sustainable growth in the business environment.

MISSION

- To promote and regulate high quality financial reporting and auditing in Bangladesh;
- To develop and maintain the competence of professional accountants; and
- To uphold and augment the reputation of the accounting profession in all sectors of the economy.

VALUES

Integrity: To uphold the highest professional integrity and ethical standards.

Expertise: To discharge professional responsibilities with a high level of knowledge, competency and skill.

Transparency: To conduct activities in a clear and transparent way.

Accountability: ICAB members are responsible for their own actions.

STRATEGIC GOALS

- Increase number of members, students and financial strength;
- Align with members' careers;
- Enhance ICAB's image domestically and internationally;
- Elevate the reputation for professionalism and high standards of integrity; and
- Ensure compliance with requirements of IFAC (International Federation of Accountants) membership.

AIMS & OBJECTIVES

To accomplish the mission, ICAB has been endeavoring to:

- Regulate the Profession of Accountants and matters connected therewith;
- Administer its members and students;
- Ensure professional ethics and the code of conduct;
- Provide specialised and professional training in Accounting, Auditing, Taxation, Corporate Laws, Management Consultancy, Information Technology and related subjects;
- Impart Continuing Professional Development (CPD) to members;

- Foster acceptance and observance of International Accounting Standards/ International Financial Reporting Standards (IAS/IFRS) and International Standards on Auditing / International Auditing Practices Statements (ISA/IAPS) in Bangladesh;
- Keep abreast of the latest developments in accounting techniques, audit methodology, information technology, management consultancy and related fields; and
- Liaise with international and regional organisations to strengthen mutual cooperation

The Council

The Council-ICAB is the supreme authority responsible for the policy formulation of the Institute in accordance with the ICAB Bye-Laws 1973 subject to the provisions of P.O. No. 2 of 1973. The Council is composed of twenty members elected by the members of the Institute from its two regional constituencies in Bangladesh, every three years. The President and the Vice-Presidents of the Institute are elected by the Council every calendar year to manage the affairs of the Institute. The President heads the Council. The Council is assisted by various Standing and Other (Non-Standing) Committees and Boards. For the purpose of assisting the Council and the committees/Boards in matters concerning their functions, the Council is empowered to constitute Regional Committees (RCs). The members of RCs are elected by the general members of the respective regions. Currently there are two Regional Committees, one is in Dhaka & other one is in Chattogram. Also three Overseas Chapters, one is London-based UK Chapter Management Committee, second one is Australia-based Asia and Pacific Chapter (ASPAC) and third one is Toronto-based North American Chapter.

The day to day running of the Institute is delegated to the Secretariat, headed by the Chief Executive Officer (CEO). The CEO is assisted by the Chief Operating Officer (COO) & six Divisional Chiefs. ICAB has also six branch offices in six administrative Divisional cities.

Member and Students

As of 01 July 2024, the Institute had 1967 members of whom 1811 are residing in Bangladesh and 156 abroad. There are 1513 Fellows and 454 Associates enrolled with the Institute. Out of 1967 members, 561 are practicing as public accountants and the rest 1406 are either in home and abroad in public and private organisations, or self-employed and running their own business.

Over the last 50 years, ICAB has turned into a family of 40,000 skilled professionals. Of them 1967 are qualified Chartered Accountants, around 6,000 are already Certificate Level (CL) passed, 8,000 are paper passed in CL, about 17,000 are course completed trained professionals. Remaining 7,000 are currently under full time training with their Principals in the CA Firms.

International Affiliation

ICAB is an active member of the following international and regional accounting bodies:

- International Federation of Accountants (IFAC)- as a founding member
- Confederation of Asian and Pacific Accountants (CAPA)
- South Asian Federation of Accountants (SAFA)- as a founding member
- Chartered Accountants Worldwide (CAW)- as an associate member
- Membership of the International Valuation Standards Council (IVSC)

MoU & MPA

ICAB has Memorandum of Understanding (MoU)/Membership Pathway Arrangements (MPA) with the following national and international organisations:

- **MoU with the Institute of Chartered Accountants in England & Wales (ICAEW), the UK**

Under this MoU ICAB has been working with ICAEW as a learning and professional development partner, tuition provider and allows ICAB Members to apply for ICAEW Membership under membership pathway arrangements.

- **MoU with Chartered Institute of Public Finance and Accountancy (CIPFA), the UK**

Under this MoU, ICAB Members based on experiences are eligible to apply for membership of the Chartered Institute of Public Finance and Accountancy (CIPFA), a globally recognised membership body for the public sector.

- **MPA with CPA Australia**

ICAB members can obtain membership of CPA Australia just after passing 04 papers out of their 12 papers. The MPA with CPA Australia has been effective from 20 July 2018.

- **Membership Pathway Agreement with CA ANZ**

ICAB signed an MoU with the Chartered Accountants Australia and New Zealand (CA ANZ). Under this MoU, ICAB members living in Australia or New Zealand having five years post qualification experience, will be eligible to be member of CA ANZ upon successful completion of CA ANZ International Pathway Program (IPP).

ICAB Publications

ICAB publications include, inter alia, a quarterly journal titled 'The Bangladesh Accountant'; half yearly journal 'Bangladesh Economia'; and a monthly mouthpiece 'ICAB News Bulletin'. In the journals, research papers and articles written by ICAB Members and others are published. Articles on various aspects of auditing, accounting, financial and economic issues are given more importance in the journal, while the latest ICAB events related to the profession and the institute are covered in the news bulletin. ICAB also publishes souvenirs, books and booklets on accounting profession and research materials.

Website (www.icab.org.bd)

ICAB website provides the required information for students, members and other stakeholders.

FACEBOOK (facebook.com/ca.bangladesh)

All the latest information for members and students is made available on ICAB Facebook.

LinkedIn (<https://www.linkedin.com/school/the-institute-of-chartered-accountants-of-bangladesh/>)

ICAB has dedicated LinkedIn for updated information for members, students and stakeholders.

YouTube (@CharteredAccountantsBangladesh)

ICAB has dedicated YouTube Channel for updated videos (visual info).

ICAB REGIONAL OFFICES

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ICAB Khulna Office House # 128, Road # 13 Sonadanga R/A Khulna City Corporation, Khulna E-mail: khulna@icab.org.bd	

Jury Board

ICAB National Award for Best Presented
 Annual Reports • Integrated Reporting • Corporate Governance Disclosures 2023

Chairman



Mr. Mahbub Ahmed
 Former Senior Secretary, GoB
 Former Alternate Executive Director, ADB
 and
 Director to the Board of Bangladesh Bank

Members

Mr. Ahmed Ataul Hakeem FCMA
 Former Comptroller & Auditor
 General of Bangladesh



Mr. CQK Mustaq Ahmed
 Chairman, Prime Bank
 Investment Ltd. and Former
 Chairman, FRC, Bangladesh



Dr. Muhammad Abdul Mazid
 Adviser, South East Asian
 Cooperation (SEACO) Foundation &
 Former Chairman, NBR



Mr. Firoz Ahmed
 Former Secretary, Ministry of
 Commerce, GoB



Mr. Hedayetullah Al Mamoon, ndc
 Independent Director, Eastland
 Insurance Co Ltd and
 Former Senior Secretary, Finance
 Division, MoF, GoB



Prof. Dr. Mustafizur Rahman
 Distinguished Fellow
 Centre for Policy Dialogue



Mr. Shamsul Huq Zahid
 Editor
 The Financial Express



Dr. Mahmuda Akhter
 Former Executive President,
 BICM and
 Professor, Department of AIS,
 University of Dhaka



Mr. Kashem Humayun
 Managing Editor
 The daily Sangbad



Barrister Nihad Kabir
 Advocate, Bangladesh
 Supreme Court and Former
 President, MCCI



Award Evaluation Process



The Winners for 24th ICAB National Award

ICAB National Award for Best Presented
Annual Reports • Integrated Reporting • Corporate Governance Disclosures 2023

(As per the guidelines of South Asian Federation of Accountants (SAFA) the Awards were adjudicated absolutely based on reporting standards followed and disclosed by the entities rather than on appraisal of their performance.)

Categories	Name of the Entity	Award - 2024 Position
Overall Winner	Bank Asia	
Private Sector Banks	Bank Asia PLC.	Joint Gold
	Shahjalal Islami Bank PLC.	Joint Gold
	City Bank PLC.	Silver
	BRAC Bank PLC.	Joint Bronze
	United Commercial Bank PLC.	Joint Bronze
	Mercantile Bank PLC.	Merit
	Eastern Bank PLC.	Merit
	Dhaka Bank PLC.	Merit
Financial Services Sector	IPDC Finance Limited	Gold
	IDLC Finance PLC.	Bronze
Manufacturing Sector	British American Tobacco Bangladesh Company Limited	Gold
	Walton Hi-Tech Industries PLC.	Silver
	Reckitt Benckiser (Bangladesh) PLC.	Bronze
	Singer Bangladesh Limited	Merit
	LafargeHolcim Bangladesh Limited	Merit
Power and Energy	United Power Generation & Distribution Company Ltd.	Silver
Diversified Holdings	Advanced Chemical Industries Limited/ACI Limited	Bronze
Insurance Sector (General)	Green Delta Insurance Company Limited	Gold
	Reliance Insurance Limited	Silver
	City General Insurance Company Limited	Bronze

Categories	Name of the Entity	Award - 2024 Position
Insurance Sector (Life)	National Life Insurance Company Limited	Bronze
NGOs/NPOs	SAJIDA Foundation	Silver
	Shakti Foundation for Disadvantaged Women	Bronze
	Community Development Centre	Merit
	Society for Social Service (SSS)	Merit
Communication & IT	Robi Axiata Limited	Gold
	Grameenphone Ltd.	Silver
	Genex Infosys Limited	Bronze
Public Sector	Investment Corporation of Bangladesh	Merit
Service Sector	Unique Hotel & Resorts PLC.	Bronze
Corporate Governance	Bank Asia PLC.	Gold
	Shahjalal Islami Bank PLC.	Silver
	BRAC Bank PLC.	Bronze
	Green Delta Insurance Company Limited	Merit
	Walton Hi-Tech Industries PLC.	Merit
	Mercantile Bank PLC.	Merit
Integrated Reporting	Bank Asia PLC.	Joint Gold
	Shahjalal Islami Bank PLC.	Joint Gold
	IDLC Finance PLC.	Silver
	BRAC Bank PLC.	Bronze
	Eastern Bank PLC.	Merit
	City Bank PLC.	Merit
	Green Delta Insurance Company Limited	Merit

PROFILES OF THE AWARD WINNING ENTITIES

- The information disclosed in profiles have been provided by the respective Entities
- ICAB does not assume any responsibility for the information provided in these profiles.

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Short Profile of Bank Asia PLC

Bank Asia at a glance

Bank Asia started its journey on November 27, 1999 with an aim to be fully customer focused through rendering technology driven innovative products and services. The Bank obtained Certificate of Incorporation and Certificate of Commencement of Business on September 28, 1999 and banking license on October 06, 1999. Subsequently the Bank was listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) on January 06, 2004. Since inception Bank Asia is working efficiently and achieving a strong prominent position in banking sector. By this time Bank Asia has consolidated its strength manifold through extending its business rapidly while ensuring sustainable growth. Bank Asia started its most cherished Islamic banking operation in 2008 for providing strict Shariah based products. It established its 1st subsidiary company named “Bank Asia Securities Limited” on March 16, 2011, “BA Exchange Company (UK) Limited” in United Kingdom in the same year and established its 3rd subsidiary ‘BA Express USA Inc.’ in Jamaica, New York, USA on June 01, 2014. Bank Asia is the pioneer of Agent Banking which has started its operation on December 4, 2013 for strengthening the ongoing financial inclusion program. Now the Bank is rendering its services through 135 Branches, 5 Islamic Windows, 4 SME Service Centers, 1 Off-shore Banking Unit, 15 Sub branches, 5,051 Agent Outlets and 3 Subsidiary companies.



Bank Asia’s vision is to have a poverty free Bangladesh in course of a generation in the new millennium, reflecting the national dream. Our vision is to build a society where human dignity and human rights receive the highest consideration along with reduction of poverty.



To assist in bringing high quality service to our customers and to participate in the growth and expansion of our national economy.

To set high standards of integrity and bring total satisfaction to our clients, shareholders and employees.

To become the most sought after Bank in the country, rendering technology driven innovative services by our dedicated team of professionals.



- Place customer interest and satisfaction as first priority and provide customized banking products and services.
- Value addition to the stakeholders through attaining excellence in banking operation.
- Maintain high ethical standard and transparency in dealings.
- Be a compliant institution through adhering to all regulatory requirements.
- Contribute significantly for the betterment of society.
- Ensure higher degree of motivation and dignified working environment for our human capital and respect optimal work-life balance.
- Committed to protect the environment and go green.

Products & Services

Bank Asia offers a wide range of products and services to customers all over Bangladesh related to Business Banking, Small and Medium Enterprise (SME), Consumer Finance, Agent Banking, Post Office Banking, Credit Card, Treasury and Foreign Exchange, Islamic Banking, Off-shore Banking, Capital Market Services etc.

Awards & Recognition in 2023

SAFA (South Asian Federation of Accountants) awarded

- **Gold** Award for Corporate Governance category
- **Silver** Award for private sector category

ICAB (Institute of Chartered Accountants of Bangladesh) awarded

- **1st position** under Corporate Governance Disclosures category
- **1st position** under Private sector Banks category

NCCR (National Centre for Corporate Reporting) in Indonesia

- **'Silver Rank'** in Asia Sustainability Reporting Rating 2023 by NCCR for Sustainability Report 2022

Credit Rating

Surveillance Rating	2024*	2023
Long Term	AA1	AA1
Short Term	ST1	ST1

**Based on financials of 2023 and rating valid upto June 2025*

Corporate Social Responsibility (CSR)

Bank Asia always streamlines its efforts to look beyond short-term quantitative gains and concentrates on issues that make the institution socially responsible. We are committed to social and environmental well being and strive to ensure sustainable balanced growth in economic, social and ecological arena. Bank Asia strongly believes that sustainable growth of an entity is nothing but a counterfeit ideology without being communally responsible in business conduct and contribute to the society. That is why Bank Asia is always committed to be a proud development partner of its communities where it belongs and make the communities grow up through continuous and balanced CSR activities.

Like previous years, Bank Asia spent an amount of Tk. 326 million (Dec'23) for several CSR activities this year. A significant amount was given to three regular programs – Health, Higher Study Scholarship, and disaster management. Other CSR programs includes sports, art & culture and others.

Performance at a glance (Banking Operation)

Million Taka

Particulars	2024 (Jun)	2023	2022	2021
Deposits	400,803	361,617	337,695	317,782
Loans & advances	305,749	291,325	277,870	262,267
Import (USD)	958	1,912	2,277	2,620
Export (USD)	594	1,380	1,793	1,642
Remittance (inward) (USD)	503	839	1,400	1,509
Total Assets	518,737	474,229	468,401	465,035
Total Shareholders' equity	30,250	29,520	28,640	27,357
Total Capital	40,557	40,659	46,111	41,370
Authorized Capital	15,000	15,000	15,000	15,000
Paid up capital	11,659	11,659	11,659	11,659
CRAR	15.99%	16.45%	17.70%	15.72%
Total income	24,267	38,028	35,149	29,394
Total Expenditure	15,735	26,497	24,454	20,202
Operating Profit	8,532	11,531	10,695	9,193
Net Profit	3,012	2,396	3,046	2,707

Particulars	2024 (Jun)	2023	2022	2021
Return on Assets	0.61%	0.51%	0.67%	0.64%
Return on Equity	9.96%	8.24%	10.88%	9.89%
Cost of deposit	5.09%	4.41%	4.10%	3.94%
Administrative cost	2.42%	2.43%	2.60%	2.09%
Yield on loans and advances	9.90%	8.04%	7.37%	7.61%
Spread	4.81%	3.63%	3.27%	3.67%
Earnings per share (Taka)	2.43	1.72	2.61	2.32
No. of branches	135	135	135	129
No. of Sub branches	15	15	14	7
No. of ATM Booth	214	217	218	198
No. of Agent Outlet	5,041	5,051	5,414	4,898





Short Profile of Shahjalal Islami Bank PLC.



Shahjalal Islami Bank PLC. (SJIBPLC), a reliable name in the banking sector of Bangladesh, was established in 2001 by some leading industrialists and businessmen in the country. It was incorporated as a public limited company on April 1, 2001, under the Companies Act of 1994. It started its banking operation on May 10, 2001, with the 1st branch (Main Branch) opened at 58, Dilkusha C/A, Dhaka, after obtaining the license of Bangladesh Bank, for the improvement of the economic condition of its customers as well as to contribute sustainable economic growth and development in trade and industry in the country. Shahjalal Islami Bank operates strictly under the principles of Islamic Shariah. The bank is named after the name of a saint, Hajrat Shahjalal, who dedicated his life to the cause of peace in this world and the hereafter and served humanity. The Shariah Board of the bank is comprised of renowned Shariah scholars and eminent bankers.



Mr. A. K. Azad
Chairman



Mr. Mosleh Uddin Ahmed
Managing Director & CEO

After its establishment, SJIBPLC has quickly grown to become the most trusted bank in the country. People's confidence and their active participation help the bank strengthen its financial base. SJIBPLC expanded its services from large cities to remote rural areas across the country. The Bank provides a comprehensive range of Islamic banking products and innovative financial services through a banking network of 140 branches, 4 sub-branches, 1 off-shore banking unit, 2 priority units, 132 ATMs, and 119 agent banking outlets.

Many prestigious and well-known national and international organizations have recognized Shahjalal Islami Bank for its shariah banking, financial transparency, and corporate governance.

The bank is actively engaged in CSR initiatives on humanitarian grounds, from poverty reduction to family empowerment, in order to usher in a just and equitable society. Additionally, it offers scholarships and financial aid to deserving but disadvantaged students. The bank's main goal is not only to turn a profitable organization but also to establish itself as the country's most compassionate bank.

The bank is listed on both the Dhaka Stock Exchange PLC. and the Chittagong Stock Exchange PLC., the two stock exchanges in the country.

VISION

Where we want to be...

Most admirable brand of Shari'ah banking & investment in Bangladesh ensuring sustainable value for all our stakeholders embodied with human development based on morality and ethics.



MISSION

What we want to achieve...

- Uncompromised quality service and customer care
- Setting high standards of integrity
- Inclusive and innovative banking
- Sustainable value for all stakeholders
- Continuous development of professionals and system upgradation to face the challenges and drive for excellence
- System Automation and digitization adopting the state-of-art technology with full proof security to ensure fast and accurate customer service
- Human Resources Development based on morality and ethics



CORE VALUES



UNIQUE BANK:

Banking Products are the Benchmark

Our commitment is to contribute in building and expanding Islamic banking industry.

DYNAMIC:

Progressive and Innovative

We are constantly moving ahead as we offer new and technologically advanced products and services.

PROFESSIONAL:

Fast, Efficient and Responsive Service

Our constant strive is to equip the team of professionals to face the challenges and drive for excellence.

CARING:

Approachable and Supportive Partner

We are always attentive to customers' needs & satisfactions.

TRUSTWORTHY:

Dependable and Reliable

We believe in both way communications and always care and share the views and knowledge with all stakeholders.

Our Strategy



OUR STRATEGY IS TO PERFORM TOWARDS SUSTAINABLE GROWTH ACHIEVEMENT.

OUR STRATEGIC INTENT

To be the unique shariah based Bank in Bangladesh

A very caring bank to:



facilitate trade across the markets



provide easy solution of complex business situation



enable customers of all walks of life to conduct business transactions happily



capture the unbanked population of the country

CORPORATE INFORMATION



Name of the Company:	Shahjalal Islami Bank PLC.	
Registered Office:	Shahjalal Islami Bank Tower Plot No: 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212	
Telephone No:	88-02-222283457 (Hunting)	
Fax No:	88-02-222297607	
Website:	www.sjibld.com	
SWIFT:	SJBLDDH	
E-mail:	sjibldho@sjibld.com	
Auditors:	M/s Hoda Vasi Chowdhury & Co., Chartered Accountants	
Tax Advisor:	M/s. K.M Hasan & Co., Chartered Accountants	
Credit Rating Agency:	Emerging Credit Rating Limited	
Credit Rating:	Long Term	Short Term
	AA+	ST-2
No. of Branch:	140	
No. of ATM Booth:	132	
No. of Banking Agent:	119	
No. of Sub-Branch:	4	
No. of Off-Shore Banking Unit:	1	
No. of Employees:	2,875	

Products and Services



Deposit Accounts	Deposit Schemes	Corporate Investment Products
<ul style="list-style-type: none"> • Mudaraba Savings Deposit Account • Mudaraba Money Spinning Account • Mudaraba Savings Account Payroll Scheme • Mudaraba School Banking Account • Al- Wadiah Current Deposit • Mudaraba Special Notice Deposit • Mudaraba Term Deposit Account • Mudaraba Cash Waqf Deposit Account • Mudaraba Foreign Remittance Savings Taka Account 	<ul style="list-style-type: none"> • Mudaraba Monthly Deposit Scheme • Mudaraba Monthly Income Scheme • Mudaraba Hajj Deposit Scheme • Mudaraba Education Deposit Scheme 	<ul style="list-style-type: none"> • Bai-Muajjal • Bai-Salam • Murabaha • Quard-E-Hasana • Lease/Ijara • Hire Purchase Under Shirkatul Meelk (HPSM)

Retail Investment Products	SME investment products	Agriculture Investment Sectors
<ul style="list-style-type: none"> • Household Durable Scheme • Housing Investment Program • Car Investment Scheme • Semi Pucca Housing Investment Scheme • Investment Scheme For Executives • Investment Scheme For Doctors • Investment Scheme For Marriage • Investment Scheme For Overseas Employment • Investment Scheme For Education 	<ul style="list-style-type: none"> • Cottage & Micro Enterprise Investment Program • Small Business Investment Program • Medium Enterprise Investment Program • Women Entrepreneur Investment Program 	<ul style="list-style-type: none"> • Crops • Fisheries • Live Stocks • Poverty Alleviation

Sustainable Investment Products	VISA Cards	Other Banking Services
<ul style="list-style-type: none"> • Biological or combination of Biological and Chemical ETP • Solar Grid • Machinerries (Energy Auditor Certified) • Zigzag Brick Field (other than coal-based) • Green Featured Building • Organic Farming • Rooftop/ Vertical Agriculture • Cottage Industry • Financing in Green/Clean Transport Projects • PET Bottle, Plastic and Battery Recycling Plant 	<ul style="list-style-type: none"> • Debit Card • Classic Credit Card • Gold Credit Card • Platinum Credit Card • International Prepaid Card • Local Gift Card 	<ul style="list-style-type: none"> • ATM Services • Remittance Services • Locker Services • Online Banking • SMS Push-Pull • SJIBL Student File • Evening Banking Services • Internet Banking Services (SJIBL NET) • Utility Bill Payment Services • Priority Banking Services • E-Account Opening Services • E-GP Services • QR Teller Services

Recent Awards & Recognition



2022

1. **SAFA Best Presented Annual Report Awards-2022**
 - i) Private Sector Banks Category – Gold
 - ii) SAARC Anniversary Award for Corporate Governance Category – Joint Silver
 - iii) Integrated Reporting Category – Bronze
2. **23rd ICAB National Award for Best Presented Annual Report-2022**
 - i) Private Sector Bank Category – Joint Gold
 - ii) Corporate Governance Disclosures Category – Silver
 - iii) Integrated Reporting Category – Bronze
 - iv) Overall Category – Overall Winner
3. **ICMAB Best Corporate Award – 2022**
 - i) Private Commercial Bank (Islamic Operation) Category – Gold
4. **10th ICSB National Award 2022 for Corporate Governance Excellence**
 - i) Islami Banking Companies Category - Gold

2021

1. **SAFA Best Presented Annual Report Awards-2021**
 - i) Private Sector Banks Category – Joint Gold
 - ii) SAARC Anniversary Award for Corporate Governance Category – Joint Gold
 - iii) Integrated Reporting Category – Joint Bronze
 - iv) Overall Category – Joint Silver
2. **22nd ICAB National Award for Best Presented Annual Report-2021**
 - i) Private Sector Bank Category – Joint First Position
 - ii) Corporate Governance Disclosures Category – Joint Second Position
 - iii) Integrated Reporting Category – Joint Second Position
3. **ICMAB Best Corporate Award – 2021**
 - i) Private Commercial Bank (Islamic Operation) Category – Gold
4. **9th ICSB National Award 2021 for Corporate Governance Excellence**
 - i) Islami Banking Companies Category - Gold

FIVE YEARS PERFORMANCE



SL	ITEMS	Figures in million Taka unless otherwise specified				
		2023	2022	2021	2020	2019
1	Authorized Capital	15,000	15,000	15,000	15,000	10,000
2	Paid up Capital	11,130	10,806	10,291	9,801	9,334
3	Reserve and Surplus	12,631	11,065	9,512	8,148	7,173
4	Total Shareholders' Equity	23,760	21,870	19,803	17,949	16,507
5	Total Deposits	249,585	227,982	217,289	218,443	203,273
6	Total Investment	241,751	237,230	216,587	196,513	197,286
7	Import Business	266,912	254,756	248,934	148,469	157,060
8	Export Business	247,526	265,942	191,899	133,580	147,052
9	Inward Foreign Remittance	55,822	13,411	11,888	7,755	7,849
10	Total Assets	351,719	339,819	313,731	293,518	265,993
11	Total Contingent Liabilities and Commitment	164,382	154,272	171,224	120,035	113,090
12	Operating Profit	8,887	8,335	6,004	4,095	5,865
13	Profit after Tax	3,625	3,525	2,585	1,908	1,718
14	Earnings Per Share (Taka)	3.26	3.17	2.39	1.85	1.75
15	Market Value Per Share (Taka)	18.30	18.80	21.80	22.90	23.40
16	Capital Adequacy Ratio (%)	15.06	14.38	15.04	14.43	15.58
17	Classified Investment as % of Total Investment	4.42	4.78	4.42	4.57	4.91
18	Net Asset Value per Share (Taka)	21.35	19.65	18.33	17.44	16.84
19	Return on Equity (%)	15.89	16.92	13.70	11.08	10.98
20	Return on Assets (ROA) (%)	1.05	1.08	0.85	0.68	0.67
21	Cash Dividend	14%	12%	10%	7%	5%
22	Stock Dividend	-	3%	5%	5%	5%
23	Number of Branches	140	140	132	132	132

Short Profile of City Bank PLC.

1. BACKGROUND AND HISTORY

City Bank, one of Bangladesh's first private commercial banks, started its journey in 1983. It stands as a prime example of successful transformation, evolving from a traditional, branch-based, semi-automated model to a centralized digital financial services provider, adopting world-class products, services, and processes. The bank has expanded beyond corporate banking and trade to offer a wide range of service to all sectors such as medium, small, micro, retail, digital nano lending, women segment and so on. As of 31 December 2023, City Bank manages a diversified deposit and loan portfolio of BDT 788,589 million, along with an off-balance sheet trade exposure of BDT 209,349 million. Its offshore lending receives support from external funding institutions like FMO, IFC, GCPF, Norfund, ADB, CDC, and Responsibility Sicav Lux Financial.

City Bank is the sole franchisee of American Express in Bangladesh and is the top issuer and distributor of credit cards in the country. It benefits from a partnership with the International Finance Corporation (IFC), which has invested BDT 131 crore, gaining a 5% share and a board seat, thereby enhancing the bank's access to international expertise. The Credit Rating Agency of Bangladesh Limited (CRAB) has awarded City Bank a long-term rating of AA1 and a short-term rating of ST-1, recognizing its strong capital base, low large loan concentration, provision cushion for loans, stable low-cost deposits, operational efficiency, and good liquidity. Additionally, City Bank is one of the few banks in Bangladesh rated by Moody's, with a rating of b2 and a "Stable" outlook.

2. VISION, MISSION AND CORE VALUES

Vision:

We are driven by our Vision of emerging as a financial supermarket with a winning culture, while offering enjoyable experiences to our stakeholders.

Mission:

- Offer wide array of products and services that differentiate and excite all customer segments
- Be the "Employer of choice" by offering an environment where people excel and leadership is created
- Continuously challenge processes and platforms to enhance effectiveness and efficiency
- Promote innovation and automation with a view to guaranteeing and enhancing excellence in service
- Ensure respect for community, good governance and compliance in everything we do

Values:

Our Values define the way we think, work and act. We believe that we can realize our Vision and Mission when the expected behavior from our employees is clearly defined. Our core values reflect the following:

- We are “Result Driven”
- We are “Engaged & Inspired”
- We are “Accountable & Transparent”
- We are “Courageous & Respectful”
- We are “Focused on Customer Delight “

3. STRATEGIC APPROACH & OBJECTIVES

City Bank manages its business and people with the responsibility of delivering sustainable financial returns. A commitment to the principles of good governance and the strategic role of the Board, senior leadership and skilled workforce collectively contribute to shaping a sustainable organization, anchored on the strong foundations of our corporate philosophy. Widely regarded as leader and innovative bank in the banking industry, City Bank has a distinct advantage over its competitors. Being one of the most prominent wholesale banking players in the market, the bank’s engagement in the infrastructural & economic growth (i.e. in Power, RMG, Import, Export, Agriculture, Remittance, Information Technology etc.) of Bangladesh is always a key strength. However, its concentration has been shifting towards higher growth in the consumer segment (Retail, Small and Micro Finance, Credit Cards, Agent Banking, and Digital Banking etc.) in recent years. Robust capital base, strong corporate governance, high quality resources and sustainable balance sheet growth have been and will continue to be key drivers behind the bank’s strategic supremacy. With these as the base, the bank moves toward and objective of becoming the market leader one day, not just in terms of size, but in terms of reputation, reliability & excellence.

4. ACHIVEMENTS & RECOGNITIONS

2024

Top Sustainable Bank— by Bangladesh Bank

- Best Bank in Bangladesh – by FinanceAsia Country Awards
- Bangladesh’s Best Bank for SMEs – by Euromoney Awards for Excellence
- Best Islamic Retail Bank in Bangladesh – Global Islamic Finance Awards by The Digital Banker
- Transformation Excellence (GOLD)—in 2024 Innovation Awards by Infosys Finacle

2023

- SDG Brand Champion in Climate & Environment – by SDG Brand Champion Award 2023
- Best Bank in Bangladesh – by Global Finance Best Bank Awards 2023
- Best Premium Banking Services in Bangladesh – by Asiamoney Best Bank Awards 2023
- Best Innovation in Bank (City Remit) – by Bangladesh Innovation Award 2023
- Best Islamic SME Bank in Bangladesh- by The Asset Triple A Islamic Finance Awards 2023
- Honorable Mention for ‘Financier of the Year 2023 Asia’ by Global SME Finance Awards 2023
- Leading Partner Bank in Bangladesh– by Trade and Supply Chain Finance Program (TSCFP) Awards 2023 by Asian Development Bank (ADB).

5. COMPOSITION OF THE BOARD - Board of Directors of City Bank PLC

Sl.	Name of the person	Designation
1	Mr. Aziz Al Kaiser	Chairman
2	Mr. Hossain Khaled	Vice-Chairman
3	Mr. Hossain Mehmood (Representative of A- One Polymer Ltd)	Nominated Director
4	Mr. Rubel Aziz	Director
5	Mr. Rajibul Huq Chowdhury	Director
6	Mrs. Syeda Shaireen Aziz	Director
7	Mrs. Savera H. Mahmood (Representative of Partex Corporate Ltd)	Nominated Director
8	Ms. Rebecca Brosnan (Representative of International Finance Corp. (IFC))	Nominated Director
9	Mr. Dr. Salim Mahmud	Independent Director
10	Mr. Matiul Islam Nowshad	Independent Director
11	Mr. Mashrur Arefin	MD & CEO

6. PRODUCTS & SERVICES

Deposit Products:

Current & Savings account, Term deposit, FC account, DPS, OBU Deposit, RFCD Deposit, Digital DPS etc.

Loan Products:

Working capital finance, Trade finance, Project finance, Short/medium term finance, Islamic finance, SME loan, Agro finance, Personal loan, Auto loan, Home loan, Credit cards, Digital Nano loan, Overdrafts etc.

Other Services:

Citygem priority banking, Citygem Sapphire, Internet banking, Custodian Service, Structured finance, Agent banking, Employee banking, Women banking, Supply-chain financing, Distributor Finance etc.

Subsidiaries:

- I. **City Brokerage Limited:** A leading brokerage operating in the Bangladesh capital market.
- II. **City Bank Capital Resources Limited:** Leading Merchant bank in equity & bond products.
- III. **CBL Money Transfer Sdn Bhd:** Does Remittance & Money changing business in Malaysia.
- IV. **City Hong Kong Limited:** Advising Letters of Credit (LC), and bill financing (discounting) against LCs issued by not only City Bank but also other commercial banks of Bangladesh.

7. FIVE YEARS OPERATIONAL PERFORMANCE OF THE BANK

BDT in Million (unless specified otherwise)					
PARTICULARS	2019	2020	2021	2022	2023
Loans & Advances	246,944	268,202	286,380	354,774	396,078
Deposits	246,704	254,781	282,064	331,890	392,510
Off-Balance Sheet Exposures	118,329	136,338	228,065	218,248	209,349
Total Operating Income	18,285	16,737	21,403	24,588	27,606
Operating Profit	8,287	7,040	11,001	11,827	13,498
Profit After Taxes (PAT)	2,472	4,012	4,743	4,508	6,151
Return on Average Equity (ROE)	9.9%	14.8%	15.8%	14.1%	17.6%
Return on Average Assets (ROA)	0.7%	1.1%	1.2%	1.0%	1.2%
Earnings Per Share (EPS) - Taka	2.4	3.9	4.4	3.8	5.0
Net Asset Value (NAV) Per Share - Taka	25.0	28.4	29.3	27.4	30.4
NPL-Total Loans Ratio	5.8%	4.0%	4.9%	3.9%	3.6%
Capital Adequacy Ratio (CRAR)	15.2%	15.5%	14.2%	14.5%	15.8%

8. STRATEGY AND FUTURE DIRECTION

City Bank's strategic priorities align with its vision of becoming a financial supermarket with a broad range of products and services for all customers. The key goals are:

- 1) **Digital transformation:** Offer accessible digital banking services, reducing the need for branch visits.
- 2) **Sustainable banking:** Strive for zero carbon emissions over mid- and long-term horizons, internally and across the value chain.
- 3) **Talent development:** Invest in employee training and development to build a skilled workforce
- 4) **Regulatory compliance:** Continuously adapt to meet evolving regulations.
- 5) **Financial inclusion:** Expand banking access to underserved populations, promoting organized savings and favorable credit terms.
- 6) **Product diversification:** Provide a wide range of deposit options and tailored loan solutions to meet diverse customer needs.
- 7) **Customer relationship management:** Focus on long-term customer relationships through personalized services, financial literacy, and effective resolution mechanisms.

Short Profile of BRAC Bank PLC.

BRAC BANK - EMBRACING VALUES TO THE CORE

Torch Bearer of values-based Banking

BRAC Bank PLC., from the very beginning of its journey in 2001, embraced a values-based banking approach for sustainable economic development, strongly focusing on governance, transparency, ethics, and compliance culture. Established with the noble vision of providing formal banking solutions to the ‘unbanked’ small and medium enterprises, it has become one of the leading financial institutions contributing to the country’s economic development.



The Remarkable Growth Journey

BRAC Bank is amongst the largest private sector commercial banks in Bangladesh in terms of total assets, which stood at BDT 727 bn (USD 6.61 bn) as of the end of 2023. The bank also has strong base of 13.8 lakh deposit-holders.

The Best Credit Rating in Bangladesh

Rating agency	Long-term rating	Short-term rating	Outlook	Valid up to
Credit Rating Agency of Bangladesh (CRAB)	AAA	ST-1	Stable	30 June 2025
Emerging Credit Rating Ltd (ECRL)	AAA	ST-1	Stable	30 June 2025
S&P Global Ratings	B+	B	Stable	December 2024
Moody’s Investors Service	B1	NP	Stable	December 2024

Solid Capital Base

BRAC Bank’s Tier-1 Capital Ratio and Total Capital Ratio stood at 12.44% and 14.00%, respectively, as of December 31, 2023, compared to the regulatory minimum ratios of 6% and 12.5% respectively. The bank has a market capitalization of BDT 58 billion on the Dhaka Stock Exchange at year’s end.

Our Many Firsts!

15 lakh SME Customer on-boarded	BDT 1.38 Lakh Cr SME loan disbursement since inception	Astha Launch of super lifestyle app	1st Bank to complete integration with bKash QR platform
GABV Only member of the Global Alliance for Banking on Values from Bangladesh	1st Bank in Bangladesh with the best credit ratings from all top-tier domestic credit rating agencies	BDT 5800 Cr Highest market capitalization in the banking sector	34% Largest international investor shareholding in the domestic banking industry

VISION, MISSION AND VALUES

Since its inception, BRAC Bank has been renowned in the financial services industry for delivering innovative, value-added, and adaptive finance-led transformation solutions that help generate maximum impact.

Our Vision

Building a profitable and socially responsible financial institution focused on markets and businesses with growth potential, thereby assisting BRAC and stakeholders to build a “just, enlightened, healthy, democratic, and poverty-free Bangladesh.”

Our Mission

- Sustained growth in the ‘Small & Medium Enterprise’ sector.
- Continuous low-cost deposit growth with controlled growth in Retained Assets.
- Corporate assets to be funded through self-liability mobilization.
- Growth in assets through syndications and investment in faster-growing sectors
- Continuous endeavor to increase fee-based income.
- Keep our debt charges at 2% to maintain steady profitable growth.
- Achieve efficient synergies between the bank’s branches, SME Unit Offices, and BRAC field officers for delivery of remittances and the bank’s other products and services.

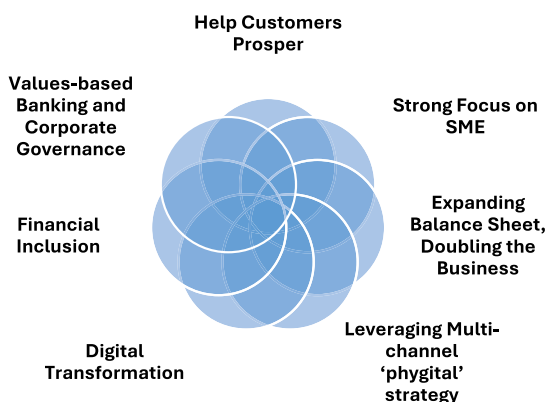
Cores Values

BRAC Bank is an organization where its values are at the core of every activity. As a values-based bank, it believes in the 3P philosophy of People, Planet, and Prosperity. It shares the Principles of Values-Based Banking, which underpin all that the bank does.

STRATEGIC OBJECTIVES

BRAC Bank benefits tremendously from its uncompromising governance structure, revered Board of Directors, and professional management. This is reflected in its consistent business growth and high market ratings by global agencies.

The bank embraces the ‘3P’ philosophy of fostering a developmental imprint on people and planet in its pursuit of profit. This comprises the heart of the bank’s responsible stewardship model as it pursues its eight major strategic objectives.



The bank is determined to go to the next level in terms of market share while continuing to drive the financial inclusion and values-based development agenda of our founding Chairperson.

OUR PRODUCT AND SERVICES

Corporate Banking Products

Funded Facilities	Non-funded Facilities	Deposit Products	Services
Overdraft Working Capital Trade Finance Bill Discounting Syndication Loans	Import LC Export LC Documentary Collections Letter of Guarantee	Current Account SND Account Term Deposit FCY Account	Cash Management Service Custodial Service Agency Services Digital Banking Employee Banking

SME products and services:

Asset Products	Deposit Products
Anonno – Unsecured Loan Anonno Plus – Unsecured Loan with greater limit Druti – Unsecured loan for CMS Apurbo – Secured Loan Somriddhi – Trade Finance Bahon – Loan for vehicle purchase Sohoj – Secured Convenience Loan Kuri – Loan for local tea growers	Prapti Current Account Shadhin Current Account Prothom Account Shonchoy SME Deposit Prachurjo Fixed Deposit TARA Shonchoy Uddipon Fixed Deposit Dipto Fixed Deposit

Retail products:

Deposit Deposit Scheme Flexi DPS TARA Flexi DPS Fixed Deposit Golden Fixed Deposit General Fixed Deposit Freedom Fixed Deposit (FFD) NFCD Account Current Account Resident Foreign Currency	Deposit (RFCD) Probashi Current Account Freelancer Matrix Account Mukti Account Expatriate Salary Accounts Mariner's Account Happy Savers Savings Account TARA Happy Savers Agami Savers, TARA TBS Golden Benefits Savings (GBS),	Premium Savers, Freelancer Matrix Savings Account Probashi Poribar Loans Personal Loan Auto Loan Home Loan Secured Loan/Overdraft Digital Loan Credit Cards
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OUR PRESTIGIOUS AWARDS

Best Financial Institution of the Year 2022 21st DHL - Daily Star Bangladesh Business Awards	Gold Award in Integrated Reporting ICAB Best Published Annual Reports 2022
POS Acquiring Business Awards 2022-23	VISA Excellence Awards 2023
Top-10 Sustainable Banks 2020, 2021, 2022 Bangladesh Bank	Top 5 Income Taxpayers FY 2022-23 National Board of Revenue
Product Innovation of the Year 2023 – Platinum Award - SME Finance Forum	The Highest Online Bill Collection Award FY 2022-2023 - Dhaka WASA
SDG Brand Champion in Women Empowerment Sustainability Brand Forum	12 prestigious awards for Tally Loan 'Druti' SME Finance Forum Mad Stars, Comward
Silver Award - ICMAB Best Corporate Award 2022	Finacle Innovation Award 2023 – Infosys
Best SME Bank Best Bank for Digital Transformation Best Project Management Commonwealth Business Excellence Awards 2023	Global Fintech Innovation Awards 2023 for Supply Chain Finance Solution for SMEs IBS Intelligence
Earthquake and Fire Preparedness Award 2023 - Super – Samakal	Engagement Champion Award 2023 Financial Alliance for Women

United Commercial Bank PLC: Four decades of dedicated services in advancing economic growth, social well-being and prosperity.

UCB commenced its operations in the mid-1983 with an initial paid-up capital of BDT 35.50 million by some dynamic entrepreneurs, esteemed industrialists, and the Bangladesh Government with the objective of excellence in customer service with pleasure and happiness. Over the years, it has built one of the most extensive networks, boasting 228 branches as of 31 December 2023, among the pioneer banks in the private sector. Demonstrating a steadfast commitment to the nation's economic progress, the bank has left an indelible mark in the realm of private sector banking.

Its vision is to be the best in all terms; sustainable inclusive business growth by ensuring efficiency, regulatory compliance, good asset quality, combination of experience and professional talents, consistent profitability and of course good governance. During the year 2023 the bank set record indeed in terms of advances, deposits

and expansion of business through its continuous diversification.

VISION

To be the Bank of the first choice through maximizing value for our clients, shareholders & employees and contributing to the national economy with social commitments.

MISSION

To offer financial solutions that create, manage and increase our clients' wealth while improving the quality of life in the communities we serve

CORE VALUES



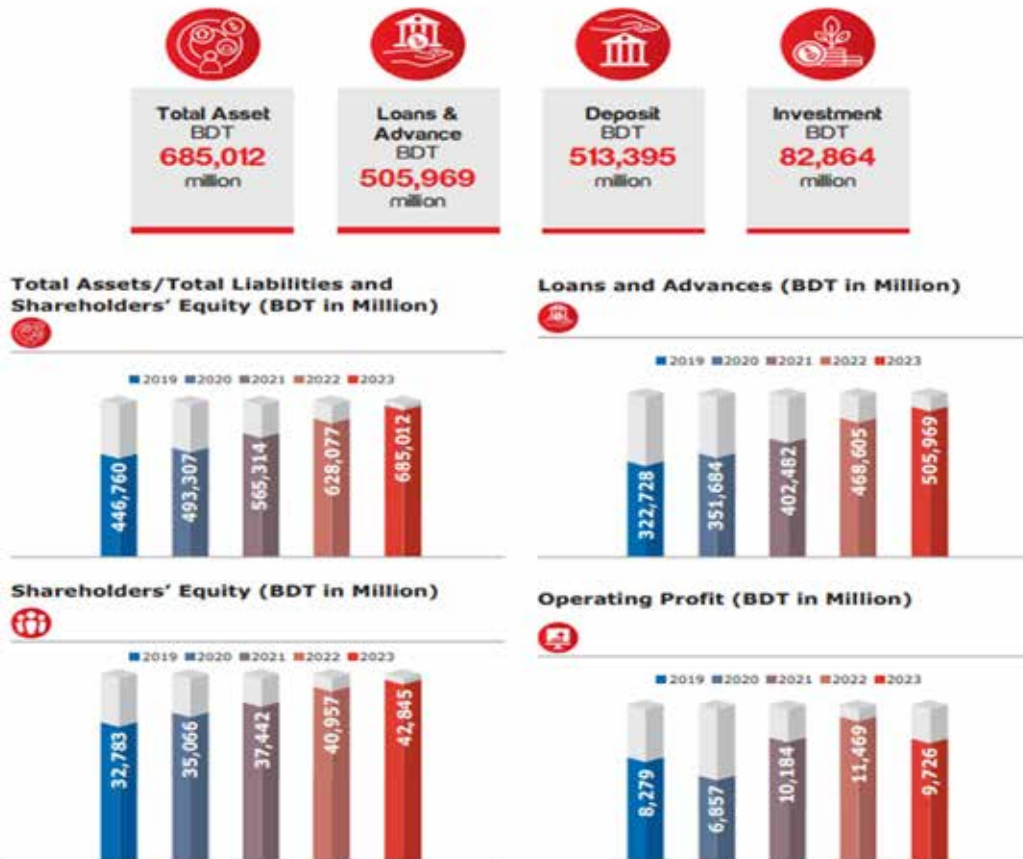
Financial Position and Performance highlights of UCB:

UCB remains well-positioned to capitalize on growth opportunities in Bangladesh's dynamic banking landscape considering the complex situation such as inflationary, liquidity and exchange rate pressures during 2023, mainly due to external shocks. Achieving this wouldn't have been feasible without robust customer trust supported by our principles-driven banking approach and clear, accountable governance.

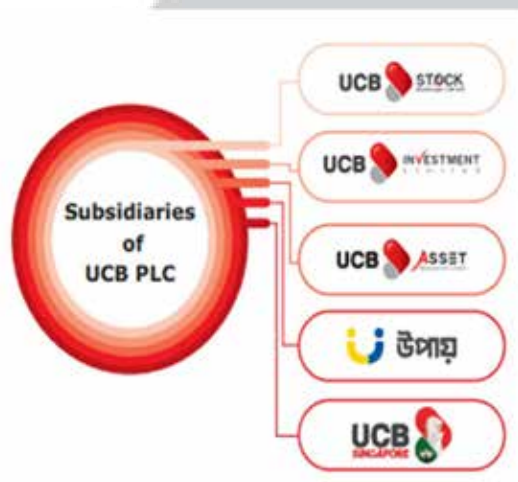
(Figures in Million Taka except ratios and per share data)

Results of Operation	2023	2022	2021	2020	2019
Operating profit*	9,726	11,469	10,184	6,857	8,279
Net profit after tax*	2,685	4,024	3,177	2,857	2,772
Shareholders' equity*	42,845	40,957	37,442	35,066	32,783
Total assets*	685,012	628,077	565,314	493,307	446,760
Total liabilities*	642,168	587,120	527,872	458,241	413,977
Earnings per share (basic)	1.86	2.86	2.49	2.35	2.39
Earnings per share (restated)*	1.86	2.79	2.20	1.98	1.92
Net asset value per share*	29.68	29.13	29.29	28.80	28.27
Price Earnings ratio (times)*	6.67	4.77	6.14	6.01	5.56
Return on assets*	0.41	0.67	0.60	0.61	0.65
Return on equity*	6.41	10.27	8.76	8.42	8.84
Import	417,963	419,148	403,178	259,241	246,213
Export	349,618	413,098	292,674	212,485	252,920
Remittance	73,493	73,008	64,273	45,283	48,764

* Comparative numbers are restated in line with current year.



The bank consists of five subsidiaries: UCB Stock Brokerage Limited (former UCB Capital Management Limited), UCB Investment Limited, UCB Asset Management Limited, UCB Fintech Company Limited and UCB Exchange (SG) PTE. Ltd.



	Branch 228
	Sub-Branch 152
	ATMs/CRMs 672
	Agent Outlet 850
	Islamic Banking Branch 10
	OBU Unit 01

Credit Rating Status:

Particulars	Long Term	Short Term
Entity Rating	AA	ST-2
Based on the Financial Statements as on	31 December 2023	
Validity Date	May 06, 2025	

Corporate Social Responsibility:



We have undertaken an Argo-based CSR initiative “Voroshar Notun Janala” in 2023 with a view to contribute in the agriculture sector of the country as per the directives of Bangladesh Bank. Under this initiative, we have distributed fertilizer, quality seeds and modern agricultural tools among 3,000 farmers. We have also provided technical training on fishery, livestock, poultry and agricultural crops to 3,000 farmers of 50 upazilas in 42 districts; and entrepreneurial skill development training to 8,561 agri entrepreneurs of 303 upazilas in 37 districts. In addition, we have conducted 90 vaccination and health camp for livestock in those Districts. On the other hand, we have planted 55,000 trees in different organizations, houses and road side to protect the environment.



Empowering a sustainable future: UCB has been operating in harmony with its values indulging responsible business practices. Our moral values imply that we have a responsibility of giving back to the society. Aligned with our firm commitment and whole hearted effort to sustainability, we would like to humbly pronounce that we have been acknowledged by Bangladesh Bank as one of the "Top 10 Sustainable Banks of Bangladesh" which was determined consisting of four areas: Core Banking, Sustainable Finance, Green Financing and CSR Activities.



Mr. Arif Quadri, Managing Director & CEO, UCB receiving the award from the honourable Governor of Bangladesh.

UCB - The Best SME Bank in Asia

United Commercial Bank PLC (UCB) won the Platinum Award (top position) for focusing on Creating Sustainable SMEs through Digital Revolution in the category of SME Financier of the Year, Asia of the Global SME Finance Awards 2023, by IFC, World Bank Group managed by SME Finance Forum on 13 September 2023 at Mumbai, India. UCB also recognized with an "Honorable Mention" in Best Financier for Women Entrepreneurs Category. Last year UCB received Honorable mentions in two categories namely SME Financier of the Year - Asia and Product Innovation of the Year 2022 which was held in Cambodia.



UCB won the
Platinum Award



SME Financier of
2023 Asia



In addition, The National Board of Revenue (NBR) recognized UCB as one of the top five income taxpayers in Bangladesh under the Large Taxpayers Unit (LTU) in fiscal year (FY) 2022-23. UCB also had been awarded with the joint second prize in the 23rd ICAB best presented annual report. Looking ahead, UCB will continue to thrive as we navigate through the new challenges and opportunities that lie ahead. If we approach each new step with a passion for winning, a commitment to building new capabilities, and a mind-set that prizes innovation, I have no doubt that we will continue to achieve great things together.

Contact Details:

Telephone:

+88-02-55668070/

+88-09610999999

E-mail: info@ucb.com.bd

Website: www.ucb.com.bd

SWIFT: UCBL BDDH

Registered Office:

Bulus Centre, Plot-CWS(A)-1,
Road No-34, Gulshan Avenue,
Dhaka-1212, Bangladesh

Key Personnel:

- Syed Faridul Islam (Acting MD & CEO)
- ATM Tahmiduzzaman, FCS (DMD & Company Secretary)
- Faruk Ahammad, FCA (DMD & CFO)



IPDC Finance Company Profile

At a Glance

IPDC Finance Limited strives to be the most passionate financial brand in the country that goes beyond the pursuit of financial inclusion of its customers and enables them to live unbound the Industrial Promotion and Development Company of Bangladesh Limited, the pioneering private financial institution in Bangladesh, embarked on an extraordinary journey since its inception in 1981 and re-launched itself as IPDC Finance Limited in 2017. Over the past 43 years, IPDC has revolutionized the financial sector, focusing not only on growth but also on making a positive impact on society.

IPDC Finance has played a pivotal role in shaping the nation's industrial growth, standing today as the fastest-growing financial institution in Bangladesh. However, its mission goes beyond numbers, aiming to create a positive societal impact and empower lives. By providing accessible home loans, fostering women entrepreneurship, supporting SMEs, and offering seamless services at the doorstep, IPDC aims to empower communities, especially youth, women, and underserved regions, to thrive and soar beyond boundaries, which is also reflected in its very eccentric tag line "Jaago Ucchashe". What sets IPDC Finance apart is its incorporation of unparalleled technological innovation, which empowers its customers effectively. With an unwavering dedication to financial inclusion, IPDC continues to illuminate the path to progress, extending its reach from corporations to the masses. Through its various product offerings and technological advancements, IPDC Finance Ltd. remains committed to serving the nation and empowering its people to thrive.

CREATING STORIES TRANSFORMING LIVES

*As of Jun'24

ESTABLISHED IN	NO OF BRANCHES	NO OF EMPLOYEES	LOAN PORTFOLIO	DEPOSIT PORTFOLIO
198	17	831	68.9_{bn}	54.3_{bn}

PROFILE OF SHAREHOLDERS

25.0% BRAC	21.9% Government of Bangladesh	10.0% Aysha Abed Foundation	8.0% Bluechip Securities Limited	5.0% RSA Capital Limited	30.1% General Shareholder

Vision

To become the most passionate financial brand in the country with a special focus on youth, women, and underserved areas.

Mission

To enable our customers and communities to live unbound and to their fullest potential by extending innovative financial solutions in a friendly, timely, transparent, and cost-effective manner.

Core Values

We will create extraordinary customer experiences by:

- Embracing Customer's Passion
- Accepting No Limits
- Relentless Pursuit for Innovations

Our Guiding Principles

- Displaying the highest level of Integrity in the way we conduct our business.
- Demonstrating a strong Will to Win in the marketplace.
- Promoting Diversity in the workplace and community
- Always encouraging Teamwork
- Harnessing the power of Technology to deliver the best customer experience.
- Setting the standard for the best Corporate Citizenship in the communities we work

Achievements and Recognition

Some of the milestone achievements during 2023 includes:

- IPDC Finance won the 23rd ICAB National Award for Best Presented Annual Report.
- IPDC Finance won the 13th ICMAB Corporate Awards for Best Presented Annual Report.
- IPDC EZ won an Honorable Mention for Digital Lending for Fintech Innovation of the Year
- IPDC Finance won the Beijing International PSA Competition 2023 for IPDC Railway Safety Campaign
- IPDC Finance won at the Bangladesh Brand Forum for Best Use of Data and Analytics for Bhalobasha Home Loan

Special Achievements in 2024

IPDC Finance has been recognized as a top-performing finance company in Bangladesh Bank's Sustainability Rating 2023. This prestigious honor is a testament to our unbound commitment to sustainability, marking the third time we've earned this distinction.

This recognition underscores our strategic focus on sustainable finance, green finance, refinance, core banking sustainability, corporate social responsibility (CSR) activities, and comprehensive banking services coverage. We express our sincere gratitude to Bangladesh Bank for this recognition and to all stakeholders for this achievement. Together, we are shaping a sustainable future.



Composition of the Board

Sl No.	Name	Position
1	Mr. Ariful Islam	Chairman
2	Mr. Mohammad Manzarul Mannan	Director
3	Ms. Nilufer Nazneen	Director
4	Mr. Sarwar Azam Khan	Independent Director
5	Mr. Tushar Bhowmik	Director
6	Dr. Shah Md. Ahsan Habib	Independent Director
7	Ms. Sonia Bashir Kabir	Independent Director
8	Mr. Mohammad Iqbal Chowdhury	Independent Director
9	Mr. Rizwan Dawood Shams	Managing Director

Products and Services

Loan/Lease Products:

Corporate	SME	Retail
<ul style="list-style-type: none"> - Lease Finance - Term Loans - Project and Syndication Financing - Short Term Financing 	<ul style="list-style-type: none"> - Term Loans - Short Term Financing - Work Order Finance - Factoring - Retailer Finance 	<ul style="list-style-type: none"> - Home Loan - Auto Loan - Personal Loan - Secured Finance - Consumer Finance

Deposit Products:

Savings Schemes	Deposit Schemes
<ul style="list-style-type: none"> - Deposit Premium Scheme - Millionaire Deposit Scheme - Ultiflex Deposit Scheme 	<ul style="list-style-type: none"> - Annual Profit Scheme - Cumulative Profit Scheme - Fixed Deposit General - Monthly Profit Scheme - Double Money Deposit Scheme - Quarterly Profit Schemes

Special Products and Projects



Joyee is the exclusive SME Entrepreneur loan with concessionary interest rate



Priti is packaged with economic prosperity, financial security, lifestyle and medical care benefits aimed to improve the quality of life of the country's most victorious women



"Bhulo Basha Home Loan" makes it easy for anyone outside megacities to acquire a home loan with minimum income



"Dana" is the sole retailer financing platform in Bangladesh providing accessible, transaction-based working capital for retailers



Short Profile of IDLC Finance PLC.

Background & History

IDLC Finance Limited was incorporated in Dhaka as Bangladesh's pioneering leasing company in 1985. The Company was constituted through the collaboration of International Finance Corporation (IFC), German Investment and Development Company (DEG), Kookmin Bank, Korea Development Financing Corporation, The Aga Khan Fund for Economic Development, The City Bank PLC., IPDC Finance PLC. and Sadharan Bima Corporation. Over the years, the shareholding structure has evolved into IDLC emerging as a 100 percent locally-owned enterprise.

Today, IDLC is a pioneering multi-product financial brand in Bangladesh with 44 touch points and over 1,600 staffs. IDLC also operates three wholly-owned subsidiaries in the capital markets.

The IDLC Group has always been a standard bearer for the financial sector in terms of corporate governance and statutory compliance. The Group is also highly regarded for its professional pool of resources and progressive work environment. In 2010, the IDLC Group committed to sustainable business by becoming a member of the Bangladesh CSR Centre, the United Nations Global Compact (UNGC), and finally, the United Nations Environment Program Finance Initiative (UNEP FI).

The IDLC brand stands for trust, transparency and customer-centricity. Our tagline of 'financing happiness' resonates with our entrenched philosophy of touching the lives of our stakeholders in a positive and constructive manner, thus creating a favorable brand recall.

IDLC at a Glance

IDLC Finance PLC.
(estd: 1985)

- SME lending
- Consumer lending
- Corporate lending
- Deposit Products

Capital market operations through subsidiaries

IDLC Investment Limited

IDLC Securities Limited

IDLC Asset Management Limited

AAA (Triple A)
Credit Rating

BDT 8,363 Cr.
Deposit Portfolio
(As of December, 2023)

BDT 14,738 Cr.
Asset Size
(As of December 2023)

BDT 11,566 Cr.
Loan book Size
(As of December, 2023)

Vision

To be the best financial brand in the country.

Mission

To focus on quality growth, superior customer experience and sustainable business

Core Values



Integrity



Trust and Respect



Passion



Customer Focus



Equal Opportunity



Eco-Friendly



Simplicity

Recent Accolades

SAFA BPA Award 2022 Winner
Integrated Reporting

ICAB National Award
• Financial Services Sector
• Corporate Governance
• Integrated Reporting

ICMAB Best Corporate Award 2022 Winner
NBFI Category

ICSB Best Corporate Governance Winner
Financial Sector

Tax Card
Highest Tax Payer award under NBFI category

FinanceAsia Country Awards 2022
Best Investment Bank

Asia Money Best Bank for SME Award

Bangladesh Bank Award for Sustainability Rating 2022

Principal Activities

IDLC has always followed a revenue diversification strategy and this led to the establishment of different client segments- Corporate, Personal Financing, and SME. The current product portfolio includes Corporate and Structured Finance solutions to local and multinational corporate houses; Personal financing products such as deposits, personal loans, home loans, car loans etc.; financing facilities for Small and Medium Enterprises; Merchant Banking solutions such as Portfolio Management and Investment Banking (IPO, RPO, Bond Issuance, Right Shares Offering etc.); and Brokerage Services and asset management services.

Board Composition (As of December 31, 2023)

Chairman

Mr. Aziz Al Mahmood, nominated by City Bank PLC.



Mr. Aziz Al Mahmood
Chairman

Directors

Mr. Atiqur Rahman, Chairman, Executive Committee, nominated by Reliance Insurance Limited

Mr. Farooq Sobhan, Chairman, Audit Committee, Independent Director

Ms. Mahia Juned, nominated by City Bank PLC.

Mr. Md. Nurullah Chaudhury, nominated by City Bank PLC.

Mr. Md. Kamrul Hassan FCA, nominated by Transcom Group of Companies

Mr. Md. Harun-Or-Rashid, nominated by Sadharan Bima Corporation

Mr. Mati Ul Hasan, nominated by Mercantile Bank PLC.

Mr. Md. Khalilur Rahman, Independent Director



Mr. M. Jamal Uddin
CEO and Managing Director

CEO & Managing Director

Mr. M. Jamal Uddin

Our Range of Products and Services

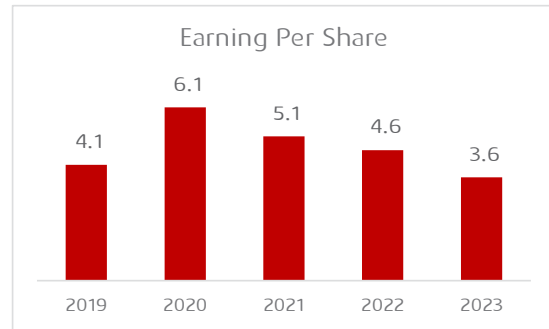
	Small Enterprise Financing	Medium Enterprise Financing	Supplier and Distributor Finance
SME (Small & Medium Enterprise)	<ul style="list-style-type: none"> SME Term Loan/Lease Shampad (SME Lease) Purnota (Women Entrepreneur Loan) Working Capital Loan Utshob (Seasonal Loan) Abashan Shombhabona (New Entrepreneurs Loan) Bahon (Commercial Vehicle Loan) Imarat 	<ul style="list-style-type: none"> Term Loan/ Lease Commercial Vehicle Finance Machinery Lease Revolving Short Term Loan Commercial Space Loan 	<ul style="list-style-type: none"> Term Loan/ Lease Commercial Vehicle Finance Machinery Lease Revolving Short Term Loan Commercial Space Loan



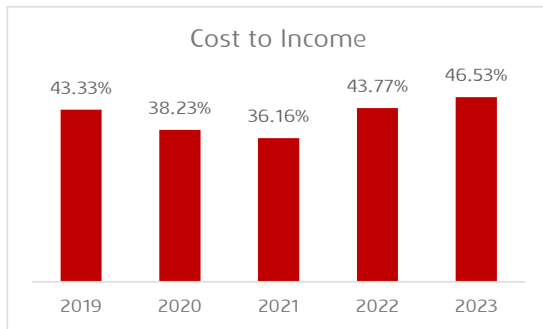
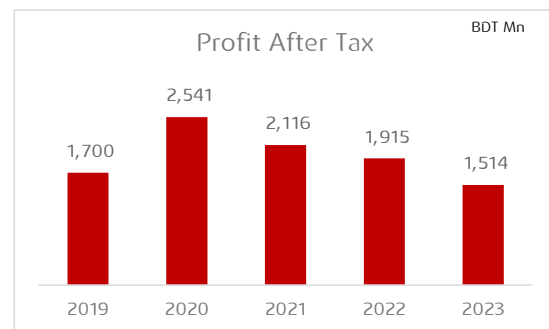
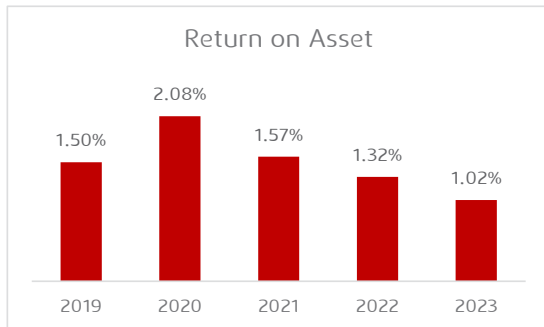
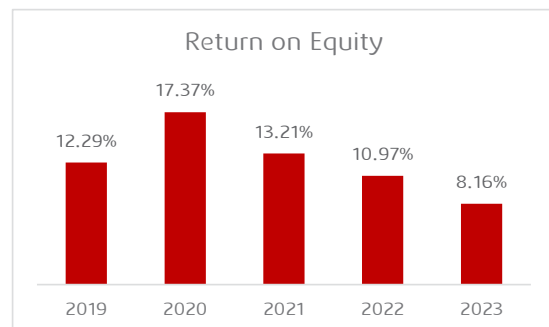
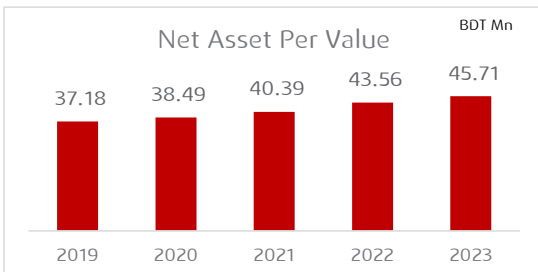
Corporate	Corporate Financing	Structured Finance	Green Finance
	<ul style="list-style-type: none"> Lease Financing Term Loan Financing Term Loan for Vehicles/Commercial Vehicles Commercial Space Financing Project Financing Short Term Loans (to meet working capital requirements) Specialized Products (for meeting seasonal demand) Bridge Loan 	<ul style="list-style-type: none"> Debt Syndication (Local & Foreign Currency) Project Finance Working Capital Syndication Agency & Trustee Operations Fund Raising through Zero Coupon & Coupon Bearing Bond Tier- I & Tier-II Bonds Banks/NBFIs Refinancing through Special Funds Balance sheet Restructuring Arrangement of Private Equity & Preference Shares Corporate Advisory for Mergers 	<ul style="list-style-type: none"> Green Banking Solutions <ul style="list-style-type: none"> Over 50 products offered under Green Banking and Sustainable Finance department as per Bangladesh Bank Green Re-finance scheme
	Consumer Financing	Deposit Solutions	Digital Deposits
Consumer	<ul style="list-style-type: none"> Home loans Car loans Personal loans Loan against Deposit 	<ul style="list-style-type: none"> Flexible Term Deposit Days Term Deposit Monthly Earner Deposit Quarterly Earner Deposit Double Money Deposit Triple Money Deposit Interest First Deposit Monthly Fixed Deposit 	<ul style="list-style-type: none"> Online Term Deposit Digital DPS
Capital Market Operations	IDLC Securities Limited	IDLC Investments Limited	IDLC Asset Management Limited
	<p>Products</p> <ul style="list-style-type: none"> Cash Account Margin Account Easy IPO Premium Brokerage for High Net-worth Individuals (HNIs) and institutional and foreign investors <p>Services</p> <ul style="list-style-type: none"> Trade execution through the Dhaka and Chittagong stock exchanges Internet based trading facilities Online based IPO Application Custodial and CDBL services Bloomberg terminal for foreign clients Research and Advisory 	<p>Investment Banking Services</p> <ul style="list-style-type: none"> Initial Public Offering (IPO) Rights Issue Management Repeat Public Offering (RPO) Mergers & Acquisitions Corporate advisory Underwriting Initial Public Offering (IPO) Substantial share acquisition and take over <p>Discretionary Portfolio Management</p> <ul style="list-style-type: none"> MAXCAP Easy Invest Profit-Loss Sharing Scheme Capital Protected Scheme Portfolio Advisory Services <p>Cap-Invest (Non-Discretionary Portfolio)</p> <ul style="list-style-type: none"> Margin Loan Account Non-Margin Account 	<p>Mutual Funds</p> <ul style="list-style-type: none"> IDLC Balanced Fund IDLC Growth Fund IDLC AM Shariah Fund IDLC Income Fund <p>Alternative Investment Funds</p> <ul style="list-style-type: none"> IDLC Venture Capital Fund I <p>Institutional Fund Management</p> <ul style="list-style-type: none"> Corporate Advisory Institutional Portfolio Management

FINANCIAL HIGHLIGHTS OF IDLC GROUP FOR 5 YEARS

Financial Performance



Operational Performance



Profile of British American Tobacco Bangladesh



114 YEARS & BEYOND...

TOWARDS A BETTER TOMORROW

BAT Bangladesh has been proudly operating in the country for 114 years. Since its inception, the company has been committed to being a sustainable growth partner of the nation.

We have aligned our initiatives with the Bangladesh government's efforts to achieve the UN's Sustainable Development Goals (SDGs). We are proud to contribute directly to **8 of the 17 SDGs**.

BAT Bangladesh is one of the highest contributors to the internal revenue of the government from the private sector. In the 2023-2024 fiscal year, the company contributed about **BDT 35,357 crores** to the National Exchequer, which is about **8%** of the total internal revenue. Additionally, BAT Bangladesh is one of the best performing companies in both Dhaka and Chittagong Stock Exchanges and one of the highest in terms of market capitalisation.

Spanning from a community of **52,000 farmers** to **1.6 million retailers**, **2 factories**, **1600+ workforce** and an extensive pool of suppliers, BAT Bangladesh's strategy focuses on creating shared value for all stakeholders.

Building on our legacy of being a responsible company, we are now on track to address pressing modern challenges. Our objective is to become **carbon neutral** in both Scope 1 and Scope 2 by 2030 and expand the footprints of our sustainability programs like afforestation and safe drinking water to support the Government in reaching its SDG goals.

BAT Bangladesh consistently develops leaders who excel in prominent roles across numerous organizations, both within the country and globally. We are proud to see our talent making significant contributions in other markets across the world, reflecting our commitment to excellence.

We have also become a benchmark in empowering female leaders, being recognised as the '**Most Women-Friendly Organisation**.' Furthermore, we are the only company in the country to be recognized with '**Top Employers**' award **five times** for ensuring employee wellbeing and foresting a culture of growth.

Delivering with integrity means prioritizing governance above all else. Our commitment to good governance and best business practices has earned us numerous accolades both nationally and internationally, setting a benchmark for other corporations to follow.



Building on our foundation of **114 years** and the partnership of **54 years** with the nation, we have embarked on a transformational journey with an aim to bring an impactful change in pursuit of **A Better Tomorrow**.



SUSTAINABILITY AT A GLANCE

BAT Bangladesh is part of the BAT Group, a leading multi-category consumer goods business operating in over 150 markets. BAT Bangladesh is a locally incorporated public listed company, with a proud legacy of over 114 years. We have a proud heritage of being a development partner of the nation, helping promote sustainability.



Short Profile of Walton Hi-Tech Industries PLC.

1. BACKGROUND & HISTORY

Walton Hi-Tech Industries PLC. (Walton/The Company) is the first ever company in Bangladesh, mostly reliant on Research & Innovation (R&I) for the production of Electrical and Electronics (E&E) Products in Bangladesh, a resounding factor which differentiate Walton from all of its local competitors. The company has broken the heavy consumer dependence on imported E&E products and brought the locally produced Electronic Appliances within the reach of masses through its innovation, use of advanced technology and incredibly affordable pricing for the people of all income classes.

The Company was registered and incorporated as Private Company, limited by shares on 17th April 2006 and subsequently it was converted into "Public Company", limited by shares with RJSC on 14th May 2018. Its shares are listed and traded with both the Dhaka Stock Exchange Limited (DSE) and the Chittagong Stock Exchange PLC (CSE). The corporate office is situated at Bashundhara Residential Area, Dhaka which is a 3 storied modern office building having all modern facilities with a space of 189,539 sq. ft.

2. SOPHISTICATED MANUFACTURING PLANT

The manufacturing plant of Walton is located at Chandra, Kaliakoir, Gazipur, Bangladesh. This plant is treated as one of the most sophisticated manufacturing plants in Bangladesh as well as in South Asia. Walton is the first Bangladeshi company to be featured in National Geographic's popular TV show 'Super Factories.'. The company unveiled the story behind the successful application of modern engineering, functioning and innovation that goes behind the making of Walton's iconic product line. Walton innovates to build a more advanced, sustainable and environment friendly society through the combination of sophisticated technologies, automated production process and expertise. The manufacturing plant of WHIPLC. is on 85,47,082 sq. ft. area of working space consisting of 18 buildings and 30 shades on around 700 acres of land. Walton created a landmark by establishing the country's first-ever Compressor Manufacturing Plant at Chandra, Kaliakoir, Gazipur in 2017. With the inauguration of the plant, Bangladesh is one of the countries among the 15 countries having such type of plant in the world and 2nd among SAARC Countries. The company has achieved the prestige of becoming the first Bangladeshi VRF Manufacturer also proudly making Bangladesh 9th in the world.

Products We Manufacture

Walton Hi-Tech Industries PLC. is engaged in manufacturing, services, wholesale, imports and exports of Electrical & Electronics Appliances like, Refrigerator & Freezer, Air Conditioner, Television, Elevator, Home, Kitchen & Electrical Appliances, Compressor, Mold, Die, Fasteners, Cables and Automobiles. The Company has vertical integration facilities requiring only some basic raw materials to procure.



Major Products of Walton Hi-Tech Industries PLC.

Our Brands:

Walton, Marcel, SAFE, ACC, Zanussi Elettromeccanica (ZEM) and Verdichter (VOE).

3. CORPORATE MILESTONE



3. VISION, MISSION AND CORE VALUES

Our Vision

Aspiring to be a bold leader among the top 5 global brands in Electrical & Electronics Industry.

Our Mission

Responding to the ever-changing consumer and market demands through sustainable innovative brilliance and recognized quality standards.

Core Values

Consumers are Priority One	Competent Innovative Brilliance	Dynamic Quality and Compliance Standards	Demand Facing Predictive Market Presence	Our People, Our Family
<ul style="list-style-type: none"> Customers' choices are our strategic priority. Responsible after sales service. 	<ul style="list-style-type: none"> We encourage creativity and award innovations. 	<ul style="list-style-type: none"> Manufacture world class quality products. Zero tolerance in compliance issue. 	<ul style="list-style-type: none"> 25,000 plus POS and service centers. Taken expanding initiatives. 	<ul style="list-style-type: none"> Offer best working environment. Takes various initiatives for employees' betterment.

4. CURRENT YEAR WITH PRECEDING FIVE YEARS' PERFORMANCE

Particulars	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
BDT in Crore						
Turnover, Net	6,637.43	8,168.17	6,994.99	4,107.92	5,177.32	2,732.97
Gross Profit	2,335.14	2,653.49	2,643.44	1,565.57	2,096.76	800.7
Operating Profit before Interest and Taxes	1,556.85	1,735.03	1,934.53	1,100.33	1,690.00	589.21
Profit after Finance Cost	806.48	1,269.18	1,818.40	883.47	1,548.55	403.42
Profit before Tax	787.31	1,234.51	1,780.52	833.01	1,476.61	381.24
Net Profit after Tax	782.68	1,216.62	1,639.20	726.45	1,376.11	352.32
Earnings before Interest, Tax, Depreciation & Amortization (EBITDA)	1,794.96	1,962.93	2,119.46	1,254.76	1,834.81	762.85

	In BDT					
Earnings Per Share (EPS)	25.84	40.16	54.21	24.21	45.87	11.74
Net Operating Cash Flows Per Share (NOCFPS)	111.84	-7.91	31.96	16.81	1.36	39.18
Net Assets Value (NAV) Per Share without Revaluation	242.18	231.34	208.16	159.94	138.53	92.52
Net Assets Value (NAV) Per Share with Revaluation	343.73	334.68	311.59	264.48	243.16	197.26
	In % / Times					
Financial Ratios						
Gross Profit Ratio (%)	35.18%	32.49%	37.79%	38.11%	40.50%	29.30%
Operating Profit Ratio (%)	23.46%	21.24%	27.66%	26.79%	32.64%	21.56%
Net Profit Ratio (%)	11.79%	14.89%	23.43%	17.68%	26.58%	12.89%
EBITDA Margin to Net Sales Revenue (%)	27.04%	24.03%	30.30%	30.54%	35.44%	27.91%
Return on Capital Employed (ROCE) (%)	11.89%	12.14%	16.57%	10.29%	17.46%	7.54%
Return on Average Shareholders' Equity or Fund (%)	7.62%	12.43%	18.80%	9.50%	20.82%	8.44%
Return on Average Total Assets (%)	5.12%	8.28%	13.07%	6.61%	14.81%	5.21%
Current Ratio (Times)	1.96	1.59	1.88	1.68	1.85	1.80
Quick Ratio (Times)	1.24	0.93	1.08	0.83	1.12	0.79
Debt to Equity Ratio (Times)	0.30	0.48	0.34	0.37	0.38	0.49
Interest Cover Ratio (Times)	2.10	3.74	16.01	4.9	11.38	3.07

5. MAJOR AWARDS, ACCREDITATIONS AND INTERNATIONAL CERTIFICATIONS



Walton Hi-Tech Industries PLC. is one of the 07 (Seven) Bangladeshi Companies who makes into the New York City based international news agency Bloomberg's sustainability list for their Environmental, Social, and Governance (ESG) initiatives.

6. STRATEGY AND FUTURE DIRECTION

The Company played a vital role in reducing import dependency and simultaneously started exporting since 2010 to various countries like; Hungary, Germany, Italy, Denmark, Ireland, Spain, Croatia, Poland, Romania, Greece, Georgia, Austria, Slovakia, Slovenia, Mexico, Senegal, Mali, Ghana, Djibouti, Tunisia, Libya, Tanzania, Kenya, Uganda, Seychelles, Togo, Nigeria, Turkey, Bhutan, Maldives, Iraq, Yemen, Nepal, Sri Lanka, Timor-Leste, UAE, Myanmar, Egypt, Lebanon, Malawi and India. We are already in the process of penetrating the markets of Australia, Europe, USA, South Africa, Singapore, Poland, Romania, Saudi Arabia, Sri Lanka and the CIS Countries considering the global economic situation and Walton's strategic position. Moreover, with the recent acquisition of the more than 50-year-old ACC compressor brand along with two more brands – Zanussi Elettromeccanica (ZEM) and Verdichter (VOE). Walton is now on course to gain a major foothold in European countries.





Short Profile of Reckitt Benckiser (Bangladesh) PLC

OUR MISSION

In order to deliver on our ambitions around Purpose and our business strategy, our culture enables our people to have the Freedom to Succeed and operate at their best. Our culture is embedded in our Leadership Behaviors. These behaviors set out our expectations for how every one of us at Reckitt behaves. They are deeply embedded inside our company and are the basis for how we evaluate our leaders going forward in line with our desired cul-ture. Reckitt leaders Own, Create, Deliver and Care.

OUR VISION

Our compass sets out the new values and behaviors for our business. At its heart is the goal of always doing the right thing with clear principles around putting consumers and people first, seeking out new opportunities, striving for excellence, and building a culture of shared success. Our compass will guide us to sustainable growth in the future.

RECKITT CORE VALUES



OUR OBJECTIVES

- Rejuvenate Reckitt to deliver shareholder value.
- Restore organic top line growth.
- Achieve sustainable increased medium-term earnings growth.
- Maintain disciplined capital allocation.

OUR BRANDS

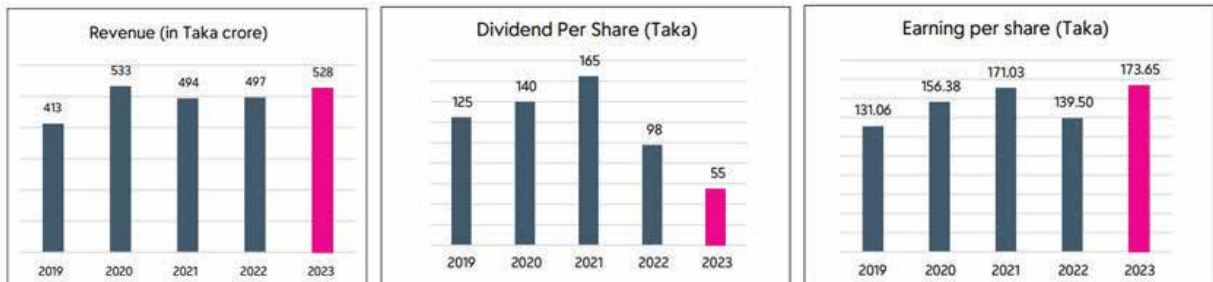


OUR STRATEGY

Our strategy is all about creating positive impact. We want to be a regenerative business that adds value to society and the environment. We are combating climate change with ambitious plans to reduce our own carbon footprint, by reducing energy use, reducing wa-ter usage and reducing waste generation. We are taking steps to improve the environmen-tal performance of our products, factories, and suppliers. And all these activities support the planet. By sourcing raw materials, ingredients, and packaging responsibly we protect communities and the ecosystems in which they operate. By respecting colleagues, contrac-tors and suppliers we are encouraging fairness across the value chain. By producing safer, sustainable products, reducing waste, and maximizing recycling and reuse, we enable and promote circular economic principles.

OUR ACHIEVEMENTS

Financial



Non-Financial



RECOGNITION

1. Certificate of Merit Award from ICAB for Best Presented Annual Report 2022
2. Silver Award from ICMA B for Best Corporate Award 2022
3. Best Impact Partner Award from Bangladesh Scouts for the years 2023
4. Silver Award by COMMWARD 2023 by BFF for best use of Branded Content
5. Hygiene Partner Award 2023 by Bangla Academy
6. Second Most Loved Brand in Soap and Handwash Category by BFF

FUTURE OUTLOOK

As the world nears the midpoint of what was intended to be a transformative decade for development, the global economy is set to rack up a sorry record by the end of 2024—the slowest half-decade of GDP growth in 30 years, according to the World Bank's latest Global Economic Prospects report. While the risk of a global recession has receded largely because of the strength of the U.S. economy, mounting geopolitical tensions could create fresh near-term hazards for the world economy. Global trade growth in 2024 is expected to be only half the average in the decade before the pandemic. Global growth is projected to slow for the third year in a row—from 2.6% last year to 2.4% in 2024, almost three-quarters of a percentage point below the average of the 2010s. For Bangladesh, World Bank projects Real GDP growth to remain relatively subdued at 5.6 percent in FY24, compared to the average annual growth rate of 6.6 percent over the decade preceding the COVID-19 pandemic. Persistent inflation is expected to weigh on private consumption growth, and shortages of energy and imported inputs combined with rising interest rates and financial sector vulnerabilities are expected to dampen investor sentiment. Growth is expected to increase gradually over the medium-term as monetary, exchange rate, financial sector policy adjustments are implemented. At Reckitt we firmly believe in the economic potential of Bangladesh and the caliber of its people. We have been truly amazed by the tremendous strides made over the last few decades and believe the current socio-economic challenges to be transitory.

We will continue to invest in the country and make available innovative new products for our discerning consumers.

BOARD OF DIRECTORS



ASHA GOPALAKRISHNAN
CHAIRPERSON



PRADEEP KRISHNAMURTHI
DIRECTOR



NAZIMUDDIN CHOWDHURY
INDEPENDENT DIRECTOR



SOURAV MITRA
DIRECTOR



RAJESH KUMAR JHA
DIRECTOR



ARITRA BANERJEE
DIRECTOR & CHIEF FINANCIAL OFFICER



ISTIAQUE AHMAD
INDEPENDENT DIRECTOR



MOHAMMAD NAZMUL AREFIN
COMPANY SECRETARY



VISHAL GUPTA
INDEPENDENT DIRECTOR

Short Profile of United Power Generation & Distribution Company Ltd.

ABOUT UPGDCL

United Power Generation & Distribution Company Limited (hereinafter referred to as “The Company”, “UPGDCL”) formerly known as Malancha Holdings Limited (MHL) was incorporated as a private limited company on January 15, 2007. The Company changed its name from Malancha Holdings Limited to United Power Generation & Distribution Company Limited on October 01, 2009. Subsequently, UPGDCL was converted into a Public Limited Company on December 22, 2010.

The Company started its commercial operation on December 26, 2008, with its first power plant at Dhaka Export Processing Zone (DEPZ). Subsequently, it enhanced production capacity by installing a second power plant and started commercial operation on August 12, 2009, located at Chittagong Export Processing Zone (CEPZ). The Company has already implemented two expansion projects, one at DEPZ to increase its production capacity from 41 MW to 86 MW and another at CEPZ to increase its production capacity from 44 MW to 72 MW. By doing so, UPGDCL has increased its production capacity from 85 MW to 154 MW beginning in December 2013.

Besides power generation, UPGDCL also produces steam commercially for neighboring industries within DEPZ and CEPZ, by using Exhaust Gas Boilers (EGB), further improving power plant efficiency and directly contributing towards the transition of DEPZ and CEPZ into green energy zones. Currently, UPGD’s DEPZ has a steam production capacity of 8 TPH and UPGD’s CEPZ has a steam production capacity of 12 TPH respectively.

895	44	99	8	50 KM LONG, 11 KV & 33 KV	4.5 KM LONG, INDUSTRIAL GRADE
MEGAWATT GENERATION CAPACITY	TON PER HOUR STEAM PRODUC- TION CAPAC- ITY	PERCENT AVAILABILITY FACTOR	POWER PLANTS	PRIVATE ELEC- TRICITY DISTRIBU- TION NETWORK	PRIVATE STEAM DISTRIBUTION NETWORK

ACHIEVEMENTS AND RECOGNITION

UPGDCL has won the “Gold” award(1st) of the 10th ICSB National Award 2022 for Corporate Governance Excellence in the Fuel & Power category and ICMA Best Corporate Award 2022 in the Power & Energy Category.

UPGDCL has also secured the “Certificate of Merit” from the 23rd ICAB National Award for Best Presented Annual Report 2022.

VISION

Be the most efficient and environment-friendly power generation company in Bangladesh

MISSION

Energy is life

- Sustainable growth by ensuring quality, availability, and efficiency in power generation
- Achieve excellence in project execution, quality, reliability, safety, and operational efficiency in the power sector
- Become the most reputed and state-of-the-art power generation company in Bangladesh
- To promote a work culture that faster learning, individual growth, team spirit, and creativity to overcome challenges and attain goals

CORE VALUES

- To our Customer: Provide uninterrupted, quality power
- To our Employees: Promote well-being, a world-class working environment and encourage innovation and talent
- To our Shareholders: Ensure fair return on their investment through generating stable profit
- To our Community: Assume the responsibility of a socially corporate entity and improve the well-being of the local community

STRATEGIC OBJECTIVES

- Increase the power generation capacity in the country and help fulfill GoB's Vision 2041 in a safe, economical, and rapid manner and keeping with the growth of electricity demand in the country
- Establish a culture of safe operation that maintains zero casualty at all times
- Enhance electricity generation capacity in the near future
- Earn the confidence and trust of all stakeholders by performing well above their expectations
- Utilize capital, machinery, material, and human resources efficiently

Advanced Chemical Industries Limited/ACI Limited

Corporate Information

Company Profile

Basic Information

Full Name:	Advanced Chemical Industries Limited	Authorized Capital (BDT):	1,500,000,000
Incorporation Date:	24 January 1973	Issued & Paid Capital (BDT):	762,056,260
Registration No:	C-3885	No of Shares:	76,205,626
Company Type:	Public Limited	Face Value (BDT):	10
Number of Employees:	11,077	Year End:	30 June

Board of Directors

- Mr. M. Anis Ud Dowlah, Chairman
- Ms. Shusmita Anis, Director
- Mr. Kamran Tanvirur Rahman, Independent Director
- Mr. Adil Husain, Independent Director
- Mr. Golam Mainuddin, Director
- Mr. Abdul-Muyeed Chowdhury, Director
- Mr. Anisuddin Ahmed Khan, Director
- Mr. Juned Ahmed Choudhury, Director
- Dr. Arif Dowlah, Managing Director

Board Committees

Audit Committee

- Mr. Kamran Tanvirur Rahman, Chairman
- Ms. Shusmita Anis, Member
- Mr. Golam Mainuddin, Member
- Mr. Mohammad Mostafizur Rahman, Secretary

Nomination and Remuneration Committee (NRC)

- Mr. Kamran Tanvirur Rahman, Chairman
- Mr. Juned Ahmed Choudhury, Member
- Mr. Golam Mainuddin, Member
- Mr. Mohammad Mostafizur Rahman, Secretary

Executive Management

- Dr. Arif Dowlah
Managing Director
- Ms. Shusmita Anis
Managing Director, ACI Formulations Limited
- Dr. A.K.M. Fareyul Haque Ansarey
President, Agribusiness Division
- Mr. M Mohibuz Zaman
Chief Operating Officer, ACI HealthCare Division
- Mr. Pradip Kar Chowdhury
Executive Director, Finance & Planning
- Mr. Sabbir Hasan Nasir
Executive Director, ACI Logistics Division
- Mr. Subrata Ranjan Das
Executive Director, ACI Motors Limited
- Mr. Md. Monir Hossain Khan
Finance Director
- Mr. Mohammad Mostafizur Rahman
Director, Corporate Affairs & Company Secretary
- Mr. Md. Moinul Islam
Director, Human Resource

Statutory Position

Chief Financial Officer:	Mr. Pradip Kar Chowdhury
Company Secretary:	Mr. Mohammad Mostafizur Rahman
Head of Risk Management & Internal Audit:	Mr. Amitava Saha

Auditors

Statutory Auditor:	A. Wahab & Co., Chartered Accountants
Governance Compliance Auditor:	Al-Muqtadir Associates, Chartered Secretaries & Consultants

Advisors

Legal Advisor:	Barrister Nihad Kabir
Advisor, NRC:	Mr. Monower Ahmed

Contact Address

Registered Office	ACI Centre, 245, Tejgaon Industrial Area, Dhaka-1208 Phone # (8802) 8878603, Fax # (8802) 8878619, 8878626 Email # info@aci-bd.com, Web # www.aci-bd.com
Investors Relation's Office	9 Motijheel C/A, Dhaka-1000, Phone # (8802) 2223350179-82

Principal Bankers

- Standard Chartered Bank
- Pubali Bank Limited
- The City Bank Limited
- The Hongkong and Shanghai Banking Corporation Limited
- Dhaka Bank Limited
- Prime Bank Limited
- Mercantile Bank Limited
- Agrani Bank Limited
- Dutch-Bangla Bank Limited
- BRAC Bank Limited
- Commercial Bank of Ceylon Plc
- One Bank Limited
- Jamuna Bank Limited
- Al-Arafah Islami Bank Limited
- Bank Alfalah Limited
- National Credit and Commerce Bank
- United Commercial Bank Limited
- Premier Bank Limited
- Meghna Bank Limited
- Trust Bank Limited
- Uttara Bank Limited
- Bank Asia Limited
- Community Bank Limited
- Midland Bank Limited
- Citizens Bank PLC



ACI in Brief

Imperial Chemical Industries, a British multinational established a Branch in the then East Pakistan which was converted into a company after liberation, named ICI Bangladesh Manufacturers Limited. In 1992 ICI divested its investment in Bangladesh to the Management, when its name was changed to Advanced Chemical Industries (ACI) Limited.

ACI Limited, being one of the largest conglomerates in Bangladesh with a multinational heritage operates across the country through its four diversified strategic business units. 'Health Care Division' is dedicated to improve the health of the people of Bangladesh through introduction of innovative and reliable Pharmaceuticals products.

'Consumer Brands Division' is adding value to the daily life of consumers through its Toiletries, Home Care, Hygiene, Electrical, Electronics, Mobile, Salt, Flour, Foods, Rice, Tea, Edible Oil, Paints and International Businesses. 'Agribusinesses Division' is the largest integrator in Bangladesh in Agriculture, Livestock, Fisheries, Farm Mechanization, Infrastructure Development Services Motorcycle, Marine & Riverine technology and Avionics. 'Retail Chain Division' is the largest retail chain in Bangladesh operating through its SHWAPNO outlets including 136 newly opened outlets across the country by touching the lives of over 65,000 customers each day. ACI and its subsidiaries contributed Taka 16,732 million to the National Exchequer during FY 2022-2023 in the form of corporate tax, custom duty and value added tax.



Group of Companies

Subsidiaries

- | | |
|-----------------------------------|--|
| 1. ACI Formulations Limited | 9. ACI Logistics Limited |
| 2. ACI Salt Limited | 10. ACI Edible Oils Limited |
| 3. ACI Pure Flour Limited | 11. ACI HealthCare Limited |
| 4. ACI Foods Limited | 12. ACI Chemicals Limited |
| 5. ACI Agrolink Limited | 13. INFOLYTX Bangladesh Limited |
| 6. Creative Communication Limited | 14. ACI Biotech Limited |
| 7. Premiaflex Plastics Limited | 15. ACI Marine and Riverine Technologies Limited |
| 8. ACI Motors Limited | |

Joint Ventures and Associate

16. ACI Godrej Agrovet Private Limited
17. ACI CO-RO Bangladesh Ltd.
18. Stochastic Logic Limited



GREEN DELTA AT A GLANCE

INCORPORATION

15th December
1985

RISK COVERED

Over
BDT 3.5 Trillion

PAID UP CAPITAL

BDT
1001.88 million



National Insurance Award
for outstanding record in
Claim Settlement (2023, 2024)

STOCK ENLISTMENT

12 Jan **1990** DSE
21 Oct **1995** CSE

CLAIM PAYOUT

Over
BDT 100 crore
per year

CLIENTS SERVED

More than
1 million per year



Only Bangladeshi insurance
company to earn Superbrands
recognition

BRANCHES

38

MARKET SHARE

More than
10%

HUMAN RESOURCES

500+



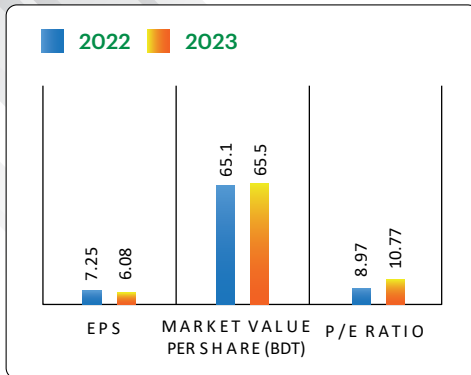
Only insurance company in
Bangladesh to secure AAA credit
rating for 11 consecutive years

Green Delta Insurance PLC. is one of the leading and pioneering general insurance companies in Bangladesh, providing protection over BDT 3.5 trillion (US\$ 35.7 billion) of insured assets. GDIC was incorporated in December 14, 1985 as a public limited company and its operation commenced on 1st January 1986. While GDIC started its journey with a paid up capital of BDT 30 million, the company has now amassed and operating with a paid up capital of BDT 1001.88 million. Green Delta Insurance is the only Bangladeshi insurance company to earn Superbrands recognition (since 2020) and the highest credit rating of AAA for 11 consecutive years.

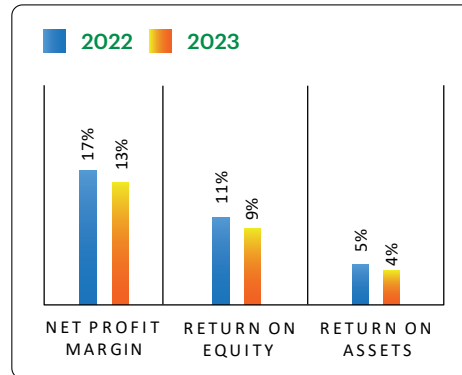
Besides its own business, Green Delta Insurance PLC. also has equity participation in Delta BRAC Housing Ltd., Progressive Life Insurance Co. Ltd., Lankan Alliance Finance Limited, United Hospital Ltd. FinExcel Ltd., Green Delta Dragon Asset Management Co. Ltd. and BD Venture Ltd. Green Delta Capital Ltd., Green Delta Securities Ltd., Professional Advancement Bangladesh Ltd. and GD Assist Ltd. are four of the direct subsidiaries of Green Delta.

PERFORMANCE OF GDIC AT A GLANCE

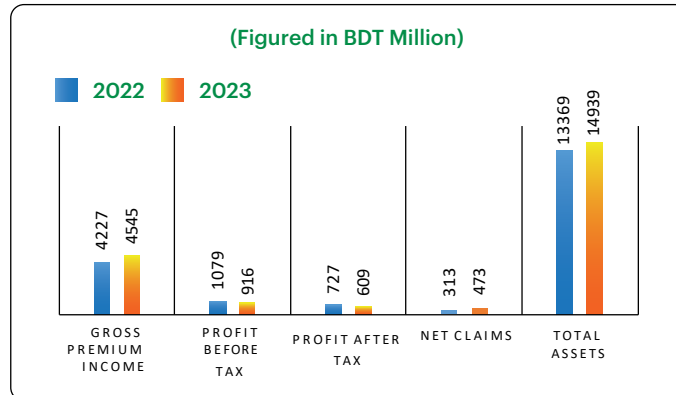
Despite the changing environment of the national and global economy, Green Delta Insurance has adapted to the situation tactfully and ensured the business sustainability by taking timely measures and customizing the business operation accordingly. The result of Green Delta's quick response to the changed business dynamics brought results which reflects in the financial performance. A comparative picture of the financial performance of 2023 and 2022 are shown below for further understanding.



Comparison between EPS, Market value per share and P/E Ratio of GDIC of 2022 & 2023



Comparison between Net Profit margin, Return on Equity and Return on Assets of 2022 & 2023



Financial Comparison between GDIC's Gross Premium Income, Profit before and after Tax, Net Claims, and Total Assets of 2022 and 2023

OUR SERVICES



Green Delta Insurance provides a wide array of services for corporates, financial institutions, SMEs and individuals. With its diversified products offerings, timely and consistent services throughout its journey of 38 years, Green Delta Insurance has now become a household name in terms of general insurance in Bangladesh. Green Delta Insurance has also been the pioneer in introducing many innovative product segments in Bangladesh insurance sector, such as, digital insurance, different microinsurances for marginal population, agriculture insurance, livestock insurance, device insurance, riders' insurance etc.

OUR ACCOLADES

- * **National Insurance Award for outstanding record in Claim Settlement (2023, 2024)**
- * **Only Financial Institution to earn ICSB Gold Award 8 times & Gold Award in ICMA Best Corporate Awards 5 times till date**
- * **Only Insurance company to earn Large Taxpayer recognition by National Board of Revenue (NBR)**
- * **7 (Seven) times 1st prize Winner in ICAB National Awards since 2010**
- * **Winner of FinTech Award (2021, 2023), Bangladesh Innovation Award (2020, 2021, 2022) & Insurance Asia Award (2021, 2023)**
- * **Only Bangladeshi Insurance company to earn special recognition for 'Excellence in Sustainability' by World Economic Forum (WEF)**
- * **Winner of Emerging Asia Insurance Awards & Asia Insurance Industry Awards in the category of "Best General Insurance Company"**
- * **Only Bangladeshi insurance company to be recognized by Dun Bradstreet Rating Agency**
- * **Winner Public Trust Award by Chartered Insurance Institute (UK)**
- * **Winner of RTV Bima Award, South Asia Business Excellence Award, Commonwealth Business Excellence Award in category of "Best Non-life Insurance Company"**



ESG AND OUR SOCIAL RESPONSIBILITY

Green Delta's ESG agenda is underpinned by a robust governance framework of policies, procedures, principles and standards, which are aligned with best-practices and customized with partnerships to suit domestic requirements. Moreover, Green Delta has been a prime driver of more than 10 SDGs in Bangladesh. Besides creating multifaceted value for supply chain and stakeholders through its business operation, Green Delta Insurance PLC. has been an active patron of women and youth empowerment, social progress and development. For ensuring the future of the deprived kids, Green Delta sponsors a class of 40 kids of Jaago Foundation and will continue to look after them and their expenses up to their SSC graduation. Besides, we have always tried to give the youths platforms to shine, a prime example of which is the startup incubation platform named "Bichchuron"- a nationwide idea hunt competition and incubation program, in association with Young Bangla and CRI. During the COVID-19 pandemic, Green Delta initiated a fundraising platform named "Amra Korbo Joy" to help the farmers who were affected by the pandemic and helped more than 1000 farmers.

In addition, we have undertaken the following CSR activities in recent times:

 <p>Tree plantation activities throughout the year on different occasions</p>	 <p>Winter clothing distribution among poor and relief distribution among flood victims</p>	 <p>Day out with underprivileged kids on the occasion of Victory Day</p>	 <p>Garbage cleaning drive for ensuring health safety and awareness of health risks associated with dirty environment</p>	 <p>Blood donation activity by Green Delta family members to help thalassemia patients</p>
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বিলিয়ার্স ইন্স্যুরেন্স লিমিটেড RELIANCE INSURANCE LIMITED



MD. KHALED MAMUN
Chief Executive Officer FCII (UK)

BACKGROUND & HISTORY:

A leading first-generation private sector Non-life Insurance company in Bangladesh, **Reliance Insurance Limited (RIL)** was incorporated in 1988 as a public limited company under the Companies Act, 1913 (present 1994) and subsequently was listed with Dhaka and Chittagong Stock Exchanges in 1995. Reliance transacts all classes of non-life insurance business in Bangladesh and its turnover was in excess of BDT3,902.39 million, being total gross premium underwritten in 2023. The Company carries its insurance activities through 32 (thirty-two) branches spread across the whole country. RIL received “**AAA**” (**Triple A**)” Surveillance Rating (Highest Claim Paying Ability) from CRISL up to 2023-24 based on its sound financial performance.

Reliance has an authorized capital of Tk. 2,000 million and paid up capital of Tk 1,051.61 million. Shares of the company are traded on both Dhaka Stock Exchange and Chittagong Stock Exchange and are listed in the “A” category. The company has a total market capitalization of approximately Tk 7,203.53 million as of 31st December 2023.

Reliance is focused on providing professional services of the highest quality to its clientele which include many reputed large national and multinational conglomerates. Over the years, Reliance has established its track record as a sound and dependable insurer, consistently able to meet its commitment and by providing insurance solution to the individual needs of its clients.



OUR VISION is to

- become the Premier Insurance organization and the Insurer of first choice in Bangladesh with a sound reputation for dependability, professionalism and the highest standards of customer services.



OUR MISSION is to

- grow significantly and achieve significant non-life insurance market share.
- continue delivering attractive returns to our shareholders.
- become a caring organization and employer of choice.
- invest in top quality human resources and develop full potentials of employees by providing continued training and insurance education.
- bring innovation in insurance products and selling techniques.



OUR CORE VALUES:

- **Transparency:** We encourage and inculcate total transparency and communicate openly & honestly with all our stakeholders and clients. We accept our individual and team responsibilities and we make and support business decisions through experience and good judgment.

- **Integrity:** We are committed to employ the highest ethical standards, demonstrating honesty and fairness in all our actions.
- **Professionalism & Excellence:** We believe in developing a highly motivated, valued and diverse workforce. We strive constantly to be the best in quality and in everything we do in order to meet and exceed the highest expectations of our customers.
- **Customer Focus:** We are dedicated to satisfying customer needs and honoring commitments that we have made to them. Our customers are our partners and we remain committed to build strong relationship with them and value their loyalty as our best rewards.
- **Result Focus:** We are result focused. We strive to timely, tenaciously and consistently execute well developed plans, goals and objectives and we accept responsibility for the results they deliver.
- **Teamwork:** We are committed to a teamwork environment where every individual is a valued member, treated with respect, encouraged to contribute and recognized and rewarded for his/her efforts.



STRATEGIC APPROACH & OBJECTIVES

It is important to recognize the elements that make our intangible resources, such as, our ability to relate to customers regarding their needs and wants, management style, corporate culture and commitment. These elements will differentiate us from our competitors and contribute towards the development of a sustainable competitive edge. Our corporate strategy and guiding principles rest firmly on this belief.



ACHIEVEMENTS & RECOGNITION INTERNATIONAL AND NATIONAL



BIMA National Award: Reliance Insurance Limited received recognition on National Insurance Day 2024 for its remarkable performance in settling insurance claims.



SAFA Awards: Reliance adjudged overall winner for all categories and winner for insurance category among SAARC countries for the best presented Annual Report 2020 and Winner for 2021 & 2022 and Runner-up for 2017, 2019 as well as got Certificate of Merit for the seven consecutive years for corporate Governance disclosure from 2009-16, 2018.



ICMAB Awards: Reliance has secured the first position for four consecutive years from 2012-2015, 2nd position for the year 2020 and Bronze award for the year 2022 as the best corporate award in the non-life insurance sector.



ICAB Awards: Reliance secured first position three consecutive years from 2010 to 2012 and 2020. Moreover, Reliance has secured 1st Runner-up for 2021 and 2nd best position for the annual report of 2014, 2015 and 2018

ICSB Awards: Reliance has secured Silver award for Corporate Governance Excellence for the Annual Report 2018-21.



STRATEGY & FUTURE DIRECTION (CONCLUSION)

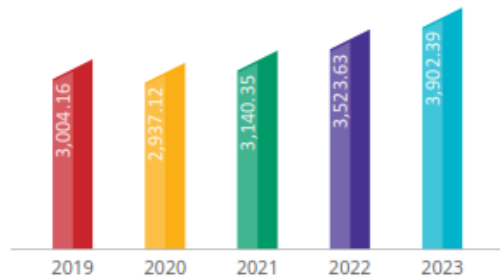
We will continue to implement our projects so far undertaken and deliver value to our clients and other stakeholders in 2023 and onwards. We are confident enough that the underlying strengths of the Company-our diversified business approaches, strong geographical position across all market segments, innovative products and highly efficient claim processing-will surely pave the way for meeting our goals and further entrenching our leadership position in the market.

Reliance has name and fame for providing various types of non-life insurance products for its valued customers. To keep pace with the trends of the Asian Insurance Market, Reliance has been working for the inclusion of Hajj Insurance, Micro Insurance, Healthcare related Insurance, Travel Insurance, Need-base Takaful Insurance and Extended Warrant Insurance in its product line.

In addition to the above-named non-life insurance products, Reliance Insurance Ltd. also has been planning to introduce insurance solutions like Migrant worker's insurance, Corp Insurance, Livestock Insurance, Bancassurance, Consumer goods (gadgets) Insurance and Cyber Security Insurance with a view to addressing the customer's need.

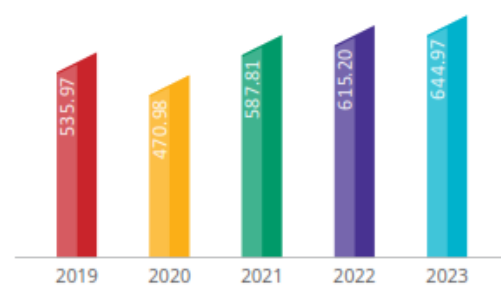
Gross Premium

BDT Million



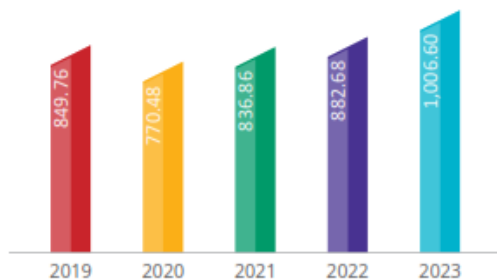
Underwriting profit

BDT Million



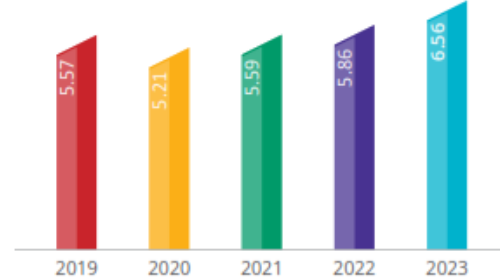
Net profit before tax

BDT Million



Earning Per Share

BDT





PROFILE OF CITY GENERAL INSURANCE COMPANY LIMITED



Hossain Akhtar
Chairman

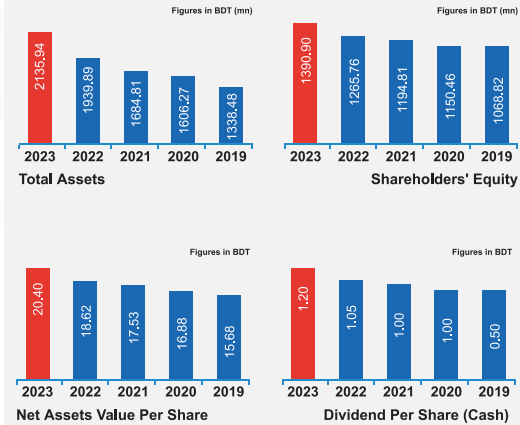


Md. Shamim Hossain
Managing Director & CEO

ABOUT US

City General Insurance Company Limited is a second-generation Non-life Insurance Company in Bangladesh, established in 1996 under the purview of Companies Act-1994 and listed with Dhaka Stock Exchange PLC in 2007 and Chittagong Stock Exchange PLC in 2008. The Company is one of the leading Non-life Insurance companies in the country with specialized and significant expertise in Non-life insurance business. City General Insurance Company Limited always works hard for its clients to deliver new products and services while maintaining a commitment to safety, security and sustainability. We ensure prompt settlement of all types of claim with utmost satisfaction of the insured within the shortest possible time.

FINANCIAL HIGHLIGHTS 2019-2023



AWARDS AND ACHIEVEMENT



CORPORATE INFORMATION

CLAIMS SETTLEMENT



Year 2021

No of Claims Intimation
138
Number of Claims Settlement
138
Percentage of Claims Settlement
100%

Year 2022

No of Claims Intimation
158
Number of Claims Settlement
151
Percentage of Claims Settlement
95.57%

Year 2023

No of Claims Intimation
135
Number of Claims Settlement
128
Percentage of Claims Settlement
94.81%

Registered Office	Baitul Hossain Building (4th floor), 27, Dilkusha C/A, Dhaka-1000. Phone: + 0222 3387296, 0222 3387281, 0222 3387278, 0222 3387738 Hotline: 01711695906 Fax: + 88 02 223357509 Cable: CITYINSUR Web: www.cityinsurance.com.bd e-mail: info@cityinsurance.com.bd
Date of Incorporation	18th March, 1996
Authorized Capital	Tk. 2,000.00 Million
Paid-up Capital	Tk. 681.66 Million
Type of Organization	Non-life Insurance Company
Nature of Business	Marine Cargo, Marine Hull, Motor, Fire, Overseas Medclaim, Engineering and Miscellaneous insurance.
Listed with Dhaka Stock Exchange PLC	8th November, 2007
Listed with Chittagong Stock Exchange PLC	22nd October, 2008
Number of Directors	14 (Fourteen)
Number of Branches	45 (Forty Five)
Business Motto	Economic development through risk minimization and effective client services.



KEY FINANCIAL METRICS 2023

RETURN ON
AVERAGE ASSETS

10.09%



UNDERWRITING
PROFIT

**BDT 21.65
Crore**



NET ASSET
VALUE

**BDT 139.09
Crore**



NET
TURNOVER

**BDT 51.65
Crore**



RETURN ON
EQUITY

14.78%



PROFIT
BEFORE TAX

**BDT 30.04
Crore**



NET PROFIT
AFTER TAX

**BDT 20.56
Crore**



CASH
DIVIDEND

12%



FINAL CASH
DIVIDEND PER SHARE

BDT 1.20



EARNINGS
PER SHARE

BDT 3.02



TOTAL
ASSETS

**BDT 213.59
Crore**



TOTAL
INVESTMENTS

**BDT 57.06
Crore**



CSR ACTIVITIES 2023



Short Profile of National Life Insurance Company Limited



Morshed Alam
Chairman

The era of private sector Life Insurance business started in Bangladesh with the establishment of National Life Insurance PLC in the year 1985.

The **motto** of the company is to ensure guarantee for a planned future of its policyholders.

The **visions** of the company are-
to encourage and induce saving practice;
to create and provide employment opportunity; &
capital formation at national level for investment.

The **slogan** of the company is “Ghore Ghore NLI, Jone Jone NLI”

The company has grown & developed massively and substantially over a period of about 39 years. The company has diversified its products to match customers' needs and preferences. Currently it provides multifarious life assurance products to cater the aspirations & needs as well as religious beliefs of the clients. Benefits to the policyholder of NLI are high as they are now enjoying high level rate of policy bonus compared to other competent companies.

The members of the Board of Directors are resourceful people imbued with the spirit of social service, which the company stands for and are leaders in other professions and businesses, such as finance, marketing and private enterprise. They are equipped with their specialized knowledge to run the company skillfully & maintain an unparallel position in the insurance arena. Hence, the company is positioning almost top listed private company.

Under the strong leadership of Chairman Mr. Morshed Alam and Chief Executive Officer, a veteran insurance personality Md. Kazim Uddin, company is progressing consistently and maintaining high insurance market share in Bangladesh.



Md. Kazim Uddin
Chief Executive Officer

Corporate Information

Entity Name: National Life Insurance PLC
Business Address: NLI Tower, 54-55 Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka-1215.
Phone: 09666706050, 41010123-8, Call Centre-16749
Fax: 88-02-8144237
Current Website: www.nlibd.com
Email: info@nlibd.com
Registration Number: C-13734
Commencing Date: 23rd April 1985
Number of Branches: 682
Sponsor Director: Venture Investment Partners Bangladesh Ltd.,
National Housing and Investment Ltd. and
Industrial and Infrastructure Development Finance Co. Ltd.
Subsidiary Co.: NLI Securities Ltd.
Auditors: M/S Mahfel Huq & Co. Chartered Accountants
An independent member firm of AGN international

Financial Highlights (FY 2023)

Premium Income: 18680.31 Million BDT
Life fund: 53011.05 Million BDT
Assets: 60509.14 Million BDT
Investment: 52357.35 Million BDT
Gross Claim: 11008.14 Million BDT
Sole Policies: 60,00,000+

Key Management

Chief Executive Officer: Md. Kazim Uddin
Additional Managing Director: Khasru Chowdhury
DMD & CFO: Probir Chandra Das, FCA
Company Secretary: Md. Abdul Wahab Mian

Human Resource

Employee Range: 5,000+
Agent Range: 1,48,800+

Certification & Awards

- * National Award from Hon'ble Prime Minister for Highest Claim Settlement
- * Top tax payer Award, NBR, Bangladesh
- * ICAB National Award
- * ICSB National Award
- * Emerging Asia Insurance Award
- * Prestige Award by Fenice Media, UK
- * Commonwealth Business Excellence Award
- * SAFA Gold Award
- * FBCCI Business Excellence Award
- * ICMAB Best Corporate Award
- * South Asian Business Excellence Award
- * ASIA'S EXCELLENCE AWARDS
- * 'AAA' Credit Rating
- * Asia's Best Company of the year Award by Berkshire Media, USA

Business Performance: Five Year Tabular Summary

Amounts in Crore BDT

Particulars	2019	2020	2021	2022	2023
Paid up Capital	108.52	108.52	108.52	108.52	108.52
First Year Premium	306.67	330.18	400.78	464.00	541.91
Renewal Premium	760.90	860.23	1,010.21	1138.33	1310.42
Group Insurance Premium	10.62	10.60	11.76	13.53	15.68
Gross Premium	1,078.18	1,201.01	1,422.76	1615.86	1868.03
Claims paid	734.90	798.93	881.51	1052.07	1100.81
Claims to Gross Premium (%)	68.16%	66.52%	61.96%	65.11%	58.93%
Investment	3,858.24	4,283.53	4,646.66	4797.78	5235.73
Investment Income	318.41	337.45	337.53	372.88	372.15
Management Expenses (1)	341.98	347.82	395.09	427.22	519.88
Allowable Management Expenses(2)	407.12	427.87	507.68	548.11	617.63
Actual Management Exp. Less than Allowable Management Expense (2-1)	6.51	80.05	112.59	120.89	97.74
Management Expenses to Gross Premium (%)	31.72%	28.96%	27.77%	26.43%	27.83%
Assets	4,536.71	4,909.71	5,298.32	5512.76	6050.91
Life Fund	3,699.26	4,007.48	4,385.98	4800.60	5301.10
Dividend/Bonus Share	28%	32%	35%	38%	38%

At present NLI hold around 16% market share of premium income in Bangladesh. Since its inception, NLI paid around Tk. 81000 million as insurance claims against 2.6 million policy holders. Till today NLI sold above 6 million policies. It has Tk. 53011 million Life funds which is the highest among the local insurance companies in Bangladesh, which indication its strong financial base. National Life paid around Tk. 11008 million in insurance claims in the year 2023. To provide better, quick and effective service we have opened “One Stop Service” and Call centre.

Moreover, National Life obtained “AAA” credit rating with stable outlook as last year and we achieved “SAFA Gold Award” for the Best Presented Annual Report-2022. Further more recently National Life Insurance Co. Ltd. achieved largest Tax Payer Award from National Board of Revenue (NBR).

Short Profile of SAJIDA Foundation

SAJIDA Foundation is a value-driven, non-governmental organisation, embodying the principle of corporate philanthropy. It holds a 51% shareholding in Renata Ltd, a leading Bangladeshi pharmaceutical and animal health company. Operating in 36 districts, covering over 56% of the country, SAJIDA impacts 6 million lives annually through its development programmes, financial services, and healthcare initiatives.

Founded with the overarching vision of ensuring health, happiness, and dignity for all, SAJIDA Foundation's mission is to enhance the well-being of communities through sustainable and impactful initiatives.

SAJIDA's strategic objectives are:

- **Empowering Communities:** Enabling communities to take charge of their own development, be their own drivers of change, and invest in their own futures.
- **Fostering Equity:** Rebalancing and redistributing opportunities to ensure marginalised and underserved groups have improved access to essential public services.
- **Catalysing Entrepreneurship:** Facilitating job creation and improving economic opportunities for our targeted participants by expanding access to finance for micro, small, and medium enterprises.

SAJIDA utilises community-centric interventions for all its focus areas, fostering open dialogues and collaborations with community members, local leaders, and other civil society players. Through knowledge dissemination, this unit generates evidence to enhance SAJIDA's and smaller civil society players' intervention designs. The foundation prioritises sustainable, community-centred initiatives based on empirical evidence to empower marginalised groups, especially those in extreme poverty and low- to middle-income brackets. Our major programmes are:

Urban Poverty Alleviation: SAJIDA Urban Development Integration Network (SUDIN) programme was launched to tackle urban poverty in Bangladesh. It addresses urban poverty with Economic Empowerment, Healthcare Access, Education Support, Community Building, and Service Integration interventions. SUDIN's first cohort has reached 20,000 households, tripling the number of households scoring over 59 on the Poverty Probability Index (PPI) after SAJIDA's interventions.

Women's Livelihood & Health: Uttaran programme addresses the intersection of poverty and health, focusing on women. By prioritising healthcare access and improving health-seeking behaviour, Uttaran aims to break the cycle of poverty exacerbated by poor health. This holistic approach uplifts women's lives by tackling both health and economic challenges. Uttaran has impacted over 46,000 women across rural Bangladesh.

Climate Change Programme: This programme delivers high-impact, gender-responsive, and socially inclusive solutions. It generates research for effective decision-making, implements scalable adaptations guided by Locally Led Adaptation Principles, and promotes climate-resilient livelihoods through green skills, agriculture, and nature-based solutions. The programme also

extends healthcare access via technology and provides access to water through resilient infrastructure, supporting over 9,500 participants to date.

Mental Health Programme: With a large multidisciplinary team of mental health professionals, SAJIDA offers comprehensive services that span promotion, early intervention, recovery, and community reintegration to battle stigma and help vulnerable individuals with mental health issues. SAJIDA operates a tele-mental health service, including a suicide prevention hotline. To date, its interventions have served over 73,500 individuals.

WASH: SAJIDA's holistic WASH approach ensures safe water, sanitation, and hygiene, fostering resilient communities. It builds WASH blocks in schools and communities, provides education on hygiene and MHM, promotes rainwater harvesting, and offers WASH financing. It strengthens local government capabilities for delivering pro-poor WASH services and advocates for evidence-based policy improvements. To date, 254,400 individuals have directly participated in the programs, with 319 WASH facilities constructed and served 1.3 million people through public sanitation facilities.

Microfinance: SAJIDA's microfinance programme creates entrepreneurial opportunities by extending flexible and customised financial services to unbanked micro-entrepreneurs and small to medium enterprises. Through a network of 381 branch offices, the programme leverages digital transformation to effectively cater to over 793,000 clients, with a loan portfolio of \$377 million. The programme strongly emphasises empowering women — with 93% of its borrowers being female.

Impact Partners: Impact Partners nurtures collective growth by supporting startups, social enterprises, and non-profits. Offering investment readiness programmes, direct investments, and thematic funds, we empower organisations with an impact-first approach.

SAJIDA believes in a data-driven approach. Each intervention adheres to strict data collection, inspection, monitoring, and result measurement protocols. This is managed by a dedicated Monitoring and Result Measurements (MRM) team and an in-house research team. Data are regularly shared with relevant stakeholders, and programme adjustments are made as necessary in collaboration with donors. These learnings are retained for future projects, ensuring accountability and mutual collaboration.

SAJIDA's ethos revolves around strengthening the capacity of the entire ecosystem, aiming for collective growth to foster positive social transformation in the country. We organise knowledge dissemination programmes with other NGOs and grassroots community mobilisers to help strengthen their capacity. Aiming to apply its collaborative practices to design interventions, SAJIDA has also expanded internationally — taking its proven model of microfinance from Bangladesh to Uganda. Given SAJIDA's extensive experience, the effectiveness of implemented programmes is increasing by building strong local connections, understanding local contexts and needs, and involving local stakeholders in activities to uplift the lives of low-income groups.

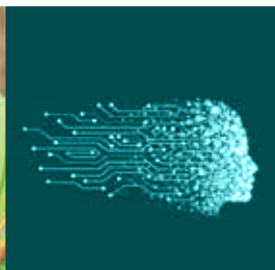
Short Profile of Shakti Foundation for Disadvantaged Women



WOMEN EMPOWERMENT

Through:

SHAKTI Access to Affordable Finance
Health, Nutrition & Well-being
Education and Livelihood Training
Championing Sustainability



ABOUT SHAKTI

Founded in 1992, Shakti Foundation is one of the largest non-government organizations in Bangladesh. We are committed to the social and financial inclusion of disadvantaged communities, with a special focus on women from low-income households. Through its Microfinance, Health, Women Empowerment, ENRICH, and Climate Change Programs, Shakti Foundation's goal is to alleviate poverty and stabilize social security for nearly half a million clients and beyond.

VISION

We believe women are entrepreneurs, change makers and leaders.

MISSION

Shakti Foundation is dedicated to the empowerment of poor women by creating strong economic and social resource bases.

VALUES

ETHICS

EXCELLENCE

EMPOWERMENT

OBJECTIVES

The empowerment of disadvantaged women by facilitating socio-economic independence.

The development of women as entrepreneurs, decision makers, leaders and change agents in their families and communities.

Integration of women in the decisionmaking process of Shakti Foundation.

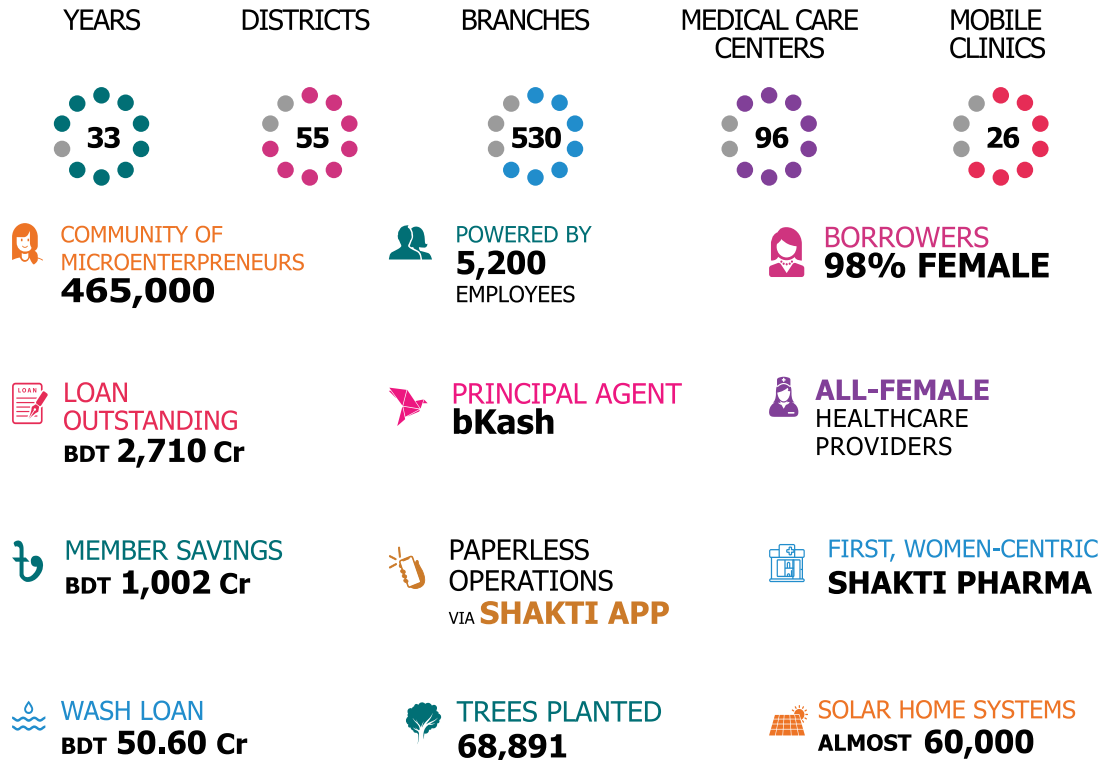
Contribute to building a climate-resilient nation through effective, gender responsive adaptation strategies.

LEGAL STATUS

- Joint Stock Companies and Firms Registration No. **S-5803(47)/06**
- MRA Certificate No. **00176-00059-00018**
- NGO Affairs Bureau Registration No. **626**
- e-TIN Number: **6127-3961-4382**



SHAKTI AT A GLANCE



 CRISL has affirmed the credit rating of Shakti Foundation with an **"AA" (Double A, High Safety) rating in the long term** and **"ST-2" (High Grade) rating in the short term.**

MICROFINANCE PROGRAM

SAVINGS PRODUCTS



Mashik Munafa Shonchey

Mashik Munafa Shonchey (Monthly Benefit Savings Scheme) is a voluntary savings scheme that gives depositors the opportunity to earn monthly interest of **BDT 1,000 per one lakh taka savings.**



Double Savings

Double Savings is a voluntary savings scheme through which beneficiaries can **double their money in 6 years.**



Shakti DPS (SDPS)

Shakti DPS (SDPS) is a voluntary savings scheme whereby members can save a fixed amount on a monthly basis and withdraw the full amount upon maturity. The scheme duration is 2 to 7 years.



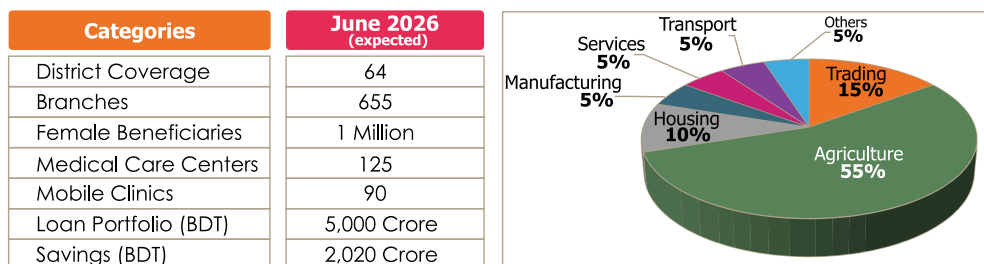
LOAN PRODUCTS			
Name	Purpose	Loan floor(BDT)	Tenure
Jagoron Loan	To support family-based income-generating activities for unbanked, marginalized communities.	30,000 - 99,999	Maximum of 18 months
WASH Loan	To ensure sustainable management and the availability of clean water and sanitation for all	15,000 - 90,000	6 – 24 months
Agrosor Loan	Larger loan amount designed to meet the capital requirements of a developing business.	100,000 - 2,000,000	Maximum of 24 months
Salary Loan	Bridge finance loan to ensure the socio-economic development of professionals or regular salary earners	100,000 - 1,000,000	12 – 24 months
Remittance Loan	For families of migrant workers to fulfill cash emergencies and other daily needs while they wait to receive foreign remittances.	100,000 - 1,000,000	12 – 24 months
Agriculture Loan	To enable poor farmers to invest in better equipment and increase production of crops, dairy, fisheries, livestock, etc.	30,000 - 2,000,000	Maximum of 24 months
Sanchoy Loan	To meet the urgent cash needs of members while protecting their deposited savings.	Maximum 90% of deposited savings	3 – 24 months
Sohoz Loan	Easy, flexible and short-term financing to help farmers and small businesses sustain operations during difficult times.	30,000 - 99,000	6 months
Rehabilitation Loan	Immediate post disaster assistance for livelihood restoration.	Maximum 20,000	Maximum of 24 months

OTHER ACTIVITIES

- ✦ Education Scholarship
- ✦ Health grants
- ✦ Breast Cancer Screening Camp
- ✦ Medical camp and specialized eye camps
- ✦ Menstrual Hygiene Management
- ✦ Skills training and capacity development
- ✦ Supporting elderly care homes and schools for impoverished children with special needs
- ✦ Relief support in case of flood, fire, cold wave and other disasters
- ✦ NASA's Globe Program in rural schools to promote science and learning about the environment

FUTURE OUTLOOK

Underpinned by the principles of high trust, high-touch, and high-tech, Shakti seeks to boost field productivity by 23%, expand its touchpoints across all 64 districts of Bangladesh, and increase its agriculture and electric three-wheeler loan portfolio in the next three years, as presented below:



After spearheading nationwide greening interventions, we now turn to climate change adaptation strategies that are gender-responsive and rights-based. Shakti also aims to establish a last-mile healthcare ecosystem tailored to the unique requirements of women, from menstrual hygiene management to screening for breast and cervical cancer. Central to the forward trajectory is embracing inclusivity and gender rights. We will keep striving to achieve a community of one million female beneficiaries and a workforce comprised of at least one-third women.



Short Profile of Robi Axiata Limited

Background & History:

Robi Axiata PLC is a public limited company, where Axiata Group Berhad holds the controlling stake of 61.82%, Bharti Airtel holds 28.18%, and general shareholders as well as local and foreign institutions hold the remaining 10% stake. The company made its debut in the country's twin stock markets in Dhaka and Chattogram on the 24th of December 2020 with the largest ever IPO.

The company commenced operation in 1997 as Telekom Malaysia International (Bangladesh) with the brand name 'Aktel'. In 2010, it was rebranded as 'Robi' and the company changed its name to Robi Axiata Limited. Following the merger with Airtel Bangladesh, the merged company, Robi Axiata Limited ('Robi'), started its commercial operation on 16 November 2016. As of now, this is the biggest ever merger of the country and first ever merger in the mobile telecom sector of Bangladesh. In 2024, the company changed its suffix to become Robi Axiata PLC.

Robi has introduced many first of its kind digital services in the country and has been the pioneer for paving the way in taking mobile financial services to the underserved communities in the rural and semi-urban areas. It was the first operator to have launched Voice over LTE technology on its 4.5G network in Bangladesh and successfully conducted the trial run of 5G in 2022.

Vision, Mission and Core Values:

Vision: Our vision is "to become country's digital experience leader".

Key focus: Our key focus is to build long term customer relationship towards Sustainable Growth, Operational Excellence and Ready for future leveraging 'Digitalization and Innovation' with faster adoption of new technology.

Our core values: At Robi, we work with a firm commitment to practice Uncompromising Integrity, Exceptional Performance (UI.EP) to ensure creation of value, putting the Customer at the Center.

Strategic Approach & Objectives:

Robi is the second largest mobile network operator in Bangladesh with 59.5Mn subscribers, out of which 45.4Mn were internet subscribers, which is 76.3% of the total subscriber base, and 82.8% of these data users were 4G users as of end of the second quarter of 2024. The company also boasts having the highest percentage of data users (76.3%) in the industry.

At Robi, we offer a rich ecosystem of products and services to our 59.5Mn customers across Bangladesh, ranging from voice, data and messaging to digital and financial services, to a large array of enterprise solutions. Hence, our system of advantage, backed by our institutional strengths, helps deliver diversified and differentiated offerings to our customers, thereby further strengthening and growing our relationships with them.

Today, we are continuing on our journey of organisational redesign to transform Robi from a traditional "telco" into a full-fledged digital technology communications company or "techco". Through our innovative digital platforms, unique insights into consumer behavior, and access to big data analytics, as well as exciting new partnerships, we are able to develop innovative products and services that meet the needs, demands and expectations of our customers. As we grow with our customers and embed a lifestyle approach to our product development cycle, we connect them to newer digital experiences and a better future.

2023 was a challenging year amidst global economic and political uncertainties. With a resolute fighting spirit, Robi traversed the obstacles posed by the external environment and aims to continue the momentum well into 2024. The Company envisions

to fulfill its integral role as an essential service provider, while striving to maximize stakeholder value. Some of the planned initiatives for 2024 are mentioned below:

- Emphasis on best data network and service quality experience
- Realising optimum organic growth in existing revenue streams, along with exploring new avenues focusing on our digital telco portfolio
- Ensuring continued cost discipline and improvement in margin performance
- Maximising asset productivity
- Driving operational excellence through acceleration of digital transformation initiatives
- Achieving synergy through Robi's subsidiaries (Reddot, Axentec and R-ventures) that operate in different industries

Sustainability at Robi:

While as an industry, we are at the forefront of implementing the Smart Bangladesh vision, as a responsible corporate citizen we cannot escape our obligation towards doing our part for sustainability. Our own sustainability as a business organisation is intricately linked to this. Therefore, environmental management has always been at the heart of Robi's ESG agenda and sustainability framework. In this connection, we have a vision of becoming a net-zero emission company by 2050. We are fully committed to Axiata Group's stated intent of 55% reduction in operational emissions (Scope 1 and Scope 2) by 2030 and achieving net-zero carbon emissions no later than 2050.

As part of our climate governance focus, Robi's Board ensures that strategic organisational initiatives support long-term value creation, taking into consideration ESG concerns and subsequent risks and rewards. As the company's apex governing body, the Board is responsible for overseeing Board-level committees that have oversight of specific areas relating to sustainability, including the Board Risk and Compliance Committee (BRCC), which is vested with the responsibility of ESG, risk and sustainability.

As part of environmental management in our ESG framework, we have already identified four areas of focus: Water Consumption, Waste Management, Energy Management, and Emissions Management. In this regard, we have conducted climate risk assessments, including for our network infrastructure, focused on the "3Rs" of reduce, reuse and recycle of e-waste, and assessed opportunities to reduce energy consumption and carbon emissions.

We have deployed tower-mounted solar solutions as the first operator in the industry as part of our net-zero journey. In 2023 alone, the company generated a substantial 14,214 MWh from solar energy. In tandem with the solar initiatives, Robi took proactive measures to enhance energy efficiency throughout the year. These efforts resulted in the reduction of 2,286 tons of CO₂. As part of our focus on the 3Rs, we have also recycled 718,143 kg of e-waste in 2023. Furthermore, Robi has contributed to reforestation efforts through the planting of over 13,000 trees in Sundarban and Bandarban.

Robi's pioneering endeavors in embracing solar solutions and implementing energy efficiency initiatives showcase its commitment to a greener and more sustainable future. As the company navigates the challenges of increased energy consumption, its dedication to innovative solutions and environmental stewardship continues to set the benchmark for sustainable practices in Bangladesh's telecommunications industry.

Achievements & Recognition:

- Competing against the top companies from across South Asia, Robi won the "Bronze" awards at the South Asian Federation of Accountants (SAFA) Best Presented Annual Reports Award for the years 2021 and 2022
- Robi won the "Gold" awards under the Communication & IT category in two consecutive years at the 22nd and 23rd ICAB National Awards
- Institute of Chartered Secretaries of Bangladesh (ICSB) recognized Robi with the "GOLD" award in Telecommunications category at the National Award for Corporate Governance Excellence 2022.
- Robi's commitment to sustainability was recognized at The Solar Week 2023 in Bangladesh through the prestigious "Sustainability Champion Award."
- Robi won the recognition of "Developing Markets Telco of the Year" at the Twimbit Telecom Awards 2024
- Robi won the "Silver" award under Telecommunications & IT Category at the ICMAB Best Corporate Award 2021 and 2022
- Robi was recognised at the Global Best Employer Brand Award by World HRD Congress

- Robi became the “Axiata AI Maturity Champion” for 2022 across all Axiata OpCo, including digital and ICT business divisions, for the fourth year in a row.
- Airtel Victory Day 2022 campaign and Robi’s Virtual Kafela campaign won several awards at the “Digital Marketing Award 2023” organised by Bangladesh Brand Forum
- Robi’s Noor App won the coveted iDEA award for Innovation, Design and Entrepreneurship under the ICT Division of Bangladesh Government
- Airtel’s ‘#airteleidchallenge’ campaign earned the prize for the Best Social Media Campaign, competing against 283 entrants from all around the world at the Global Carrier Awards.
- “bdapps” won Best Innovation in Community Engagement at the Bangladesh Innovation Awards 2022

Composition of the Board:

Name	Position
Vivek Sood (Nominated by Axiata Investments (Labuan) Limited)	Chairman
Dr. Shridhir Sariputta Hansa Wijayasuriya (Nominated by Axiata Investments (Labuan) Limited)	Director
Nik Rizal Kamil (Nominated by Axiata Investments (Labuan) Limited)	Director
Randeep Singh Sekhon (Nominated by Bharti International (Singapore) Pte. Ltd.)	Director
Soumen Ray (Nominated by Bharti International (Singapore) Pte. Ltd.)	Director
Nasir Uddin Ahmed	Independent Director
Dr. M Sadiqul Islam	Independent Director
Rajeev Sethi	Managing Director & CEO

Products & Services:

At Robi, we offer a rich ecosystem of products and services to our 59.5Mn customers across Bangladesh, ranging from voice, data and messaging to digital and financial services, to a large array of enterprise solutions. Hence, our system of advantage, backed by our institutional strengths, helps deliver diversified and differentiated offerings to our customers, thereby further strengthening and growing our relationships with them.

Robi has also been the trailblazer in the industry in unveiling unique digital solutions. The country’s first comprehensive Islamic lifestyle app, Noor, digital entertainment platform, Binge, sports entertainment app, My Sports, mobile-based health insurance digital service, My Health, customers’ digital self-service window, My Robi app, comprehensive audio-visual digital music platform, Splash, are a few of the examples.

The company has introduced many first of its kind digital services in the country and has been the pioneer for paving the way in taking mobile financial services to the underserved communities in the rural and semi-urban areas. Being deeply involved in the socio-economic development, Robi has helped build the largest online school; Robi-10 Minute School, established a free online platform for hands-on learning called Haate Kolome, set up safe drinking water facilities in 10 major railway stations and partnered with Aspire to Innovate (a2i) for setting up the National Call Center, 333, which had played a critical role in combatting the Covid-19 pandemic.

To cherish the indomitable spirit of the people of Bangladesh, Robi has adopted the new tagline of “Parbe Tumio”—a phrase that is centered around the idea of overcoming obstacles and moving forward. It is a concept that not only resonates with today’s generation but with the entire nation. Our customers from across the country have achieved remarkable milestones in life with the power of Robi 4.5G Supernet. From setting up successful F-commerce businesses and startups, to learning new skills and even earning through freelancing, there are quite a few success stories nationwide that have been facilitated by the superior internet experience of Robi 4.5G. Robi is proud to be the digital partner that helps people move forward on their journey.

Last Six Years Operational Performance:

Particulars	2023	2022	2021	2020	2019	2018
Financial performance (In BDT'000)						
Revenue	99,422,639	85,859,740	81,424,640	75,642,696	74,811,748	67,982,295
Profit from operations	17,219,095	13,512,482	9,254,664	10,526,024	8,542,332	(616,061)
Profit before tax	9,038,005	4,627,715	4,962,113	5,508,605	3,789,007	2,679,662
Net profit after tax	3,209,598	1,827,199	1,803,352	1,553,314	169,089	2,147,341
Financial Position (In BDT'000)						
Paid up capital	52,379,329	52,379,329	52,379,329	52,379,329	47,141,400	47,141,400
Share holders equity	66,815,912	67,126,541	66,207,563	65,956,131	59,588,895	60,591,633
Total assets	219,003,657	199,745,086	207,594,366	199,464,858	171,968,640	144,614,084
Total liabilities	152,187,745	132,618,545	141,386,803	133,508,727	112,379,745	84,022,451
Current assets	15,964,651	16,740,842	15,635,500	19,536,739	15,629,944	12,436,746
Current liabilities	75,579,753	71,969,154	76,302,663	73,800,355	69,972,952	68,326,279
Non current assets	203,039,006	183,004,244	191,958,866	179,928,119	156,338,696	132,177,338
Non current liabilities	76,607,992	60,649,391	65,084,140	59,708,372	42,406,793	15,696,172
Cash Flows (In BDT'000)						
Net cash generated from operating activities	40,800,658	37,274,521	32,560,580	25,458,453	28,760,432	22,079,100
Net cash used in investing activities	(23,722,859)	(28,263,276)	(23,807,362)	(21,030,763)	(13,334,308)	(17,205,807)
Net cash used in financing activities	(17,158,711)	(10,368,583)	(13,304,515)	525,163	(13,553,335)	(3,605,043)
Financial ratios						
Current Asset to Current Liability	0.21	0.23	0.20	0.26	0.22	0.18
Debt to Equity	90%	85%	0.87	0.89	0.91	0.50
Operating Profit Margin	17.32%	15.74%	11.37%	13.92%	11.42%	-0.91%
Net Profit Margin	3.23%	2.13%	2.21%	2.05%	0.23%	3.16%
Return on Equity	4.79%	2.74%	2.73%	2.47%	0.28%	3.60%
Return on Total Assets	1.53%	0.90%	0.89%	0.84%	0.11%	1.50%
Ordinary Shares Information						
Ordinary Shares outstanding (In thousand)	5,237,933	5,237,933	5,237,933	4,714,140	4,714,140	4,714,140
Face Value per share	10	10	10	10	10	10
NAV per Share	12.76	12.82	12.64	13.90	12.64	12.85
Net Operating Cash Flow per Share	7.79	7.12	6.22	5.36	6.10	4.68
Earnings Per Share	0.61	0.35	0.34	0.33	0.04	0.46

Strategy and Future Directions:

With characteristic resilience, adaptability and spirit of innovation, Robi has emerged as one of the largest digital operators of Bangladesh that has enabled it to carve a niche through a number of pioneering industry firsts by delivering better, simpler, faster, friendlier and more customised digital services and experiences via its state-of-the-art network that ensures coverage across all corners of the country.

With customer-centricity integral to our business, we are focused on innovation to become the digital lifestyle partner of our customers. We are continuing to harness our offerings to provide innovative digital products and solutions in the spirit of bridging the digital divide and advancing digital equality.

Today, rooted on our strong foundations, we are well-positioned for the future to unlock the benefits of advanced technologies, such as AI, Cloud service and IoT for societal benefit. Underpinned by our Techco commitment, we are focused on putting our customers at the centre of our digital universe.



1. About Grameenphone

Grameenphone is the largest mobile telecommunication service provider in Bangladesh in terms of revenue, network coverage and subscriber base, incorporated in 10 October 1996 and launched its commercial operations in 26 March 1997. The Company listed on the Dhaka and Chittagong Stock Exchanges on 11 November 2009. Grameenphone serves mobile telecommunications across the nation based on GSM standard in the 900MHz, 1800MHz, 2,100 MHz and 2,600MHz bands under the license awarded by Bangladesh Telecommunication Regulatory Commission (BTRC). After 15 years of successful operation, Grameenphone has got the operating license renewed on 07 August 2012 for the next 15 years effective from 11 November 2011. On 12 September 2013, Grameenphone obtained 3G license and launched commercial service from October 2013. In February 2018, Grameenphone obtained 4G license and launched commercial service.

Since started operation in Bangladesh, Grameenphone has been focusing on customer experience and playing its role as the thought leader in mobile service innovations. Grameenphone managed to cross a monumental milestone of 85.3 million subscriber base through its enduring commitment of offering innovative and customer centric products and services. Telenor Mobile Communications AS holds 55.8% of the shares in Grameenphone, while Grameen Telecom, the other main shareholder, holds 34.2%. The remaining 10% of the shares are held by general retail and institutional investors.

2. Vision, Mission, and Core values

Who We Are

Grameenphone is a trusted digital connectivity and services company, empowering societies and keeping customers connected to what matters most.

Our Purpose

*Connecting Customers to What Matters Most
 Empowering Societies*

Connecting customers to what matters most has been the core of our business. Today internet connectivity impacts nearly every part of our lives, and we believe in making it personalised and relevant for our customers. It's about more than good business; it's empowering societies.

Our Behaviours

We have four behaviours that guide the way we work:

Always Explore

We believe growth comes from learning every day. We are curious and we dare to challenge test, fail fast and pivot.

Create Together

We believe in diverse teams and better solutions. We seek different perspectives, share, involve, and help each other succeed.

Keep Promises

We believe that trust is key in all our relationships. We take ownership and pride in delivering with precision and integrity.

Be Respectful

We believe in the unique human ability to understand what matters to people. We meet everyone at eye level, listen and show that we care.



3. *Our Business*

Delivering sustainable business growth while ensuring superior customer experience and empowering society.

We aim to adopt a customer centricity philosophy in every aspect of business while focusing on becoming the best technology service provider by unleashing the potential of progressing Bangladesh by securing access to spectrum, investing in mobile networks and IT capabilities, developing, and distributing a wide range of products and services tailored to our market segments, and running a strong brand programme.

These activities focus on ensuring sustainable and profitable growth and strong cash generation, enabling us to reinvest in the resources and relationships that we rely on to do business and to deliver on our core purpose: ‘Empowering societies. Connecting you to what matters most’.

Portfolio and Experience Upliftment

Customers are evolving, and so are we. We are constantly striving to create compelling reasons for customers to utilise our services. We have streamlined our current product portfolio, enhancing our diversified service bundles and content offerings for the consumer market. As we continue to innovate, we are exploring new and relevant services to bring to our customers. In the enterprise business sector, we have introduced a range of Internet of Things (IoT) devices and will be introducing more new solutions in the areas of mobility and ICT to cater to our current customers with smart solutions.

Differentiated and Digitalised Customer Experience

Our ambition is to provide the best customer experience through a simplified and digitalised journey, introducing automated and personalised customer interaction and complaint management. Customer touchpoints, both physical and digital will have enhanced capability and agility with the help of MyGP, Cockpit and other digital platforms. We will focus on partnerships to co-create innovative platform solutions and services to meet the evolving needs of our customers and create an impact on their digital lifestyle. Our personalised approach to understanding customer behaviour and offering the right solutions will continue to be our key strength.

Network and IT Infrastructure

We will continue to invest in our core business to strengthen our network leadership in the market and provide a superior network experience to our customers, along with service innovation. IT capabilities enhancement will focus on cloud-native micro solutions, analytics, resiliency, digital capabilities, and the transformation of core IT systems to support scaling new portfolios, offers, and experiences.

Managing our Brand and Reputation

Our Brand ambition is to become the most preferred connectivity partner while being at the forefront of fulfilling the evolving needs of smart and progressing Bangladesh. We build a brand with purpose, providing experiences that matter, developing and maintaining a reputation as a Company that empowers societies by connecting people to what matters most to them. We take pride in leading the way towards a sustainable business environment, promoting inclusivity and responsibility for the socioeconomic transformation of the country.

Health, Safety, Security and Environment

Grameenphone encourages high standards within Health, Safety, Security, and Environment (HSSE) to ensure a healthy, safe, and secure workplace and a better climate. HSSE is an important part of GP’s strategy, and the organisation is focused on continuously improving HSSE parameters through major initiatives and projects.

4. *Future Plan of Grameenphone 2024*

A sharper and transformative strategy, that maximises investment for top-line revenue and EBIDTA growth with desired cash flow. Our ambition to be at the forefront of fulfilling evolving customer needs



through telecommunications and beyond to stay relevant and win in a rapidly changing, technology-driven business environment. We will have a strong focus on customer experience, diversifying and innovating our service offerings with modernised and scalable Network & IT solutions embedding partnership at the core and building Future-fit employees with uplifted leadership and culture. Grameenphone will continue to capitalise on the data revolution by providing a greater customer experience and providing users with greater benefits. We will continue investing in our technological capabilities, enabling us to bring minds and ideas together. Grameenphone has been a partner in Bangladesh's development journey for more than two decades and continuing the same going forward in realising the Bangladesh government's vision of becoming a Smart Bangladesh and a digitally connected society; connecting people with what matters most to us. As an enabler of these ambitions, we will focus on a sharper strategy, that maximises investment for top-line revenue, EBIDTA growth, while maximising cash flow.

Our strategy is broken down into the following four key Value Drivers

Sustainability

Focus on rethinking fundamental operations across the entire value chain to build sustainable practices being business environment management, climate, spectrum management, youth upskilling and digital inclusion.

Customer Experience

We start and end with customers with an equal focus for consumer and business segments. We anticipate and meet customer needs with customized solutions, modernize our network for excellence in video, gaming, and OTT service.

Transformation

Our goal is to develop a skilled, adaptable talent pool for a technology-centric organization. Enhancing IT capabilities and creating a future-ready organization with diverse leadership and will enable our Telco to Telco-Tech journey.

Growth

Our focus is to accelerate growth in data business by embracing new products, services, digitization, and innovation. We continue learning and attracting partners to meet evolving business and consumer needs.

The key value drivers outlined above will be driven with a strong emphasis on developing a culture and mindset across the value chain that will establish safety as an integral part of the business.

Our effort is to make ourselves future ready while delivering strong results in both customer experience, contributing towards progressing Bangladesh and financials KPIs to meet the expectations of our shareholders, stakeholders and above all our customers. As we contend with a fragmented value chain governed by a dynamic regulatory regime also challenges that we encounter during an economic slowdown we remain proactive in addressing regulatory issues and delivering on our strategic ambitions through strong market execution – thereby enhancing the quality of life for our customers.

5. Our Recognition

In 2023, we were recognised on multiple fronts, and we take each of these accolades to heart and renew our commitment to continue to be the best we can be.

Best Presented Annual Report

- i) Received Gold Award in 'Best Corporate Award 2022' from ICMA (Institute of Cost and Management Accountants)
- ii) Received Silver Award for Best Presented Annual Report 2022 by ICAB (The Institute of Chartered Accountants of Bangladesh)



Other Awards

- i) Received “Bangladesh Sustainability Excellence Awards 2023” presented by The Daily Star and CSR Window Bangladesh.
- ii) Honoured as the Highest Taxpayer in the Telecommunication Sector of Bangladesh by the National Board of Revenue (NBR) for the financial year 2022-23.
- iii) Received the top award in the 'Best Telecom Brand' and as 4th Most Loved Brand' for the year 2023, presented by Bangladesh Brand Forum in partnership with nSearch Ltd., and in association with The Daily Star.
- iv) Received the Asia’s Best Employer Brands 2023 award for employer brand initiatives and campaigns from Employer Branding Institute-India.
- v) Grameenphone brand honoured with 8 awards in different categories at the 12th 'Commward' in 2023 organised by the Bangladesh Brand Forum.
- vi) Grameenphone and its two partner agencies (Grey Advertising Ltd. and Mindshare Ltd.), won 25 'Digital Marketing Awards', the highest, organised by the Bangladesh Brand Forum.

Short Profile of Genex Infosys Limited

Genex Infosys PLC is a leading IT-enabler service provider for digital transformation solutions in Bangladesh, expertly addressing the intricate needs of local, multinational corporations (MNCs) and small-to-medium enterprises (SMEs) worldwide. With more than 12 years of industry experience, we are a driving force behind numerous successful brands, ensuring their sustainable growth and success.

Founded in 2012, Genex has swiftly ascended to become one of Bangladesh's leading employers, for young and aspirant youths of Bangladesh boasting a workforce of nearly 4,000 professionals. Genex was incorporated as a private limited company on 22nd May 2012 (Registration No. C-101900/12) under the Companies Act, 1994, we transitioned to a public limited company on 15th September 2016 with the Registrar of Joint Stock Companies and Firms (RJSC). On 22nd October 2018, we secured approval from the Bangladesh Securities and Exchange Commission (BSEC) to issue 20,000,000 ordinary shares through an Initial Public Offering (IPO).

Today Genex proudly serves 97.8% of the country's population and delivers cutting-edge solutions across a broad spectrum of industries. Our approach not only facilitates business transformation but also modernizes and optimizes operational efficiency, enabling organizations to adapt and thrive in an ever-evolving market landscape.

VISION

To be the most trusted partner in business and institutional transformation, harnessing the synergy between human capital and technology-enabled processes, tools, and infrastructure.

MISSION

Our mission is to create a lasting positive impact on the socio-economic landscape by embracing sustainable, future-focused approaches facilitated by people, processes, and technology.

CORE VALUES

What drives our continuous growth is our unwavering commitment to our core values:

- **Integrity:** We uphold ethics, honesty, and accountability, safeguarding our reputation.
- **Teamwork:** We support growth and collaboration, fostering a positive work environment.
- **Transparency:** We ensure clear, open communication to build trust and promote collaboration.
- **Excellence:** We aim to exceed expectations with exceptional service and innovative solutions.

OBJECTIVES

At Genex Infosys PLC, our key objectives are:

- **Achieve Top-Tier Efficiency:** Excel in the IT sector with optimal performance.
- **Optimize Operating Expenses:** Streamline costs for better financial health.
- **Develop Human Resources:** Invest in and grow our team's capabilities.
- **Increase Shareholder Value:** Enhance returns for our investors.
- **Maximize Stakeholder Wealth:** Create value for all stakeholders.
- **Lead in Product Innovation:** Drive industry advancements through new technologies.
- **Continuously Improve Quality:** Maintain and enhance high standards.
- **Add Economic Value:** Contribute positively to the economy.
- **Prioritize Customer Satisfaction:** Ensure exceptional service and client contentment.
- **Ensure Regulatory Compliance:** Adhere to all relevant laws and regulations.

PRODUCT AND SERVICES

Genex Infosys PLC offers a comprehensive range of solutions, including:

- **Data Entry:** Efficient and accurate data capture.
- **Data Processing:** Streamlined data management and analysis.
- **Business Process Outsourcing:** Optimized outsourcing for business functions.
- **IT Support and Software Maintenance:** Reliable technical support and system upkeep.
- **Digital Content Development and Management:** Creation and oversight of digital content.
- **Call Centre Services:** Professional customer support and communication.
- **Website Development:** Custom web solutions and design.
- **Robotic Process Automation:** Automated solutions for repetitive tasks.
- **System Integration:** Seamless integration of diverse systems.
- **Cloud Services:** Scalable and secure cloud solutions.

ACHIEVEMENTS AND RECOGNITION

At Genex Infosys PLC, we are proud of our industry-leading achievements and accolades, which reflect our commitment to excellence and innovation. Our recognitions include:

- **Highest Employment Award 2023** from Bangladesh Association of Contact Center & Outsourcing (BACCO)
- **Principle Recognition Award** by UI Path, 2023
- **BASIS Luna Shamsuddoha Award 2022** for Highest Women Employment in the BPO Industry
- **Collaborative Star (Supplier Award 2022)** by Nokia
- **Best Employer Brand** by HRD Congress, 2021
- **BASIS Outsourcing Award for Export Excellence 2020**

STRATEGY

Our strategic focus is on:

- **Enhancing Operational Excellence:** Streamlining processes to achieve peak efficiency.
- **Focusing on Talent Futurization:** Investing in and developing future-ready skills and capabilities.
- **Improving Financial Performance:** Driving growth and profitability through strategic financial management.
- **Optimizing Capital Management:** Efficiently managing resources to maximize returns.
- **Ensuring Regulatory Compliance:** Adhering to all relevant regulations to maintain integrity and trust.

FUTURE DIRECTION

At Genex, we understand that rapid digitalization and adoption of new technologies are driving the need for businesses to undergo digital transformation. To address this, we focus on:

- **Adopting Advanced Technologies:** Implementing AI, Machine Learning, and IoT to enhance services.
- **Strengthening Customer Relationships:** Using international partnerships to expand and attract new clients.
- **Expanding Service Capabilities:** Evolving our offerings to become a leading technology partner.

These initiatives drive our commitment to business transformation and process optimization.

Short Profile of Unique Hotel & Resorts PCL



Corporate Office: Borak Mehnur, 51/B, Kemal Atatürk Avenue, Banani, Dhaka-1213. Telephone: +88 02 2222 8511 6-23, Fax: 880-2-2222 54894, Email: info@uhrlbd.com, Web: www.uhrlbd.com



Mrs. Salina Ali, Chairperson



**Bir Muktiyoddha Mohd. Noor Ali,
Managing Director**

Company Profile

Unique Hotel & Resorts PLC is the leading Hotel & Hospitality Management Company which is the owner of "The Westin Dhaka & Sheraton Dhaka" and the pioneer of Five Star hotel in the private sector of Bangladesh. It was established in November 28, 2000 and got the Certificate of Commencement of Business in the Brand name "The Westin Dhaka" on July 01, 2007. Since then it has been maintaining consistent growth with innovation & valued services and has become the number one in Bangladesh. It is a Public Limited Company listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

Vision

As the Pioneer in providing the real hospitality services in Bangladesh, UHRL shall strive to remain best-in-class not only in the country but also in this region by ensuring the most efficient services.

Mission

To thoroughly understand the needs of patrons and associates, to consistently surpass their expectations by delivering personal and intuitive services to them along with surpassing world class customer service to our clients.

Strategic Objectives

To achieve the vision and mission by rendering the world class services through innovation and continuous development with premium quality.

- To strives for upright the brand image by delivering excellence with an ultimate aim of becoming a globally competitive business conglomerate.
- To have a robust value system comprising positive attitude and result -oriented actions.
- To be the most sustainable business Service that will achieve excellence by ensuring the interests of the consumers, stakeholders, employees, economy and the public.
- The strategy is to keep its entrepreneurial spirit alive with an innate passion for reaching greater heights.

Core Values

“SPIRIT” which means - **S**-Synergy, **P**-Preparedness, **I**-Innovative Mind, **R**-Rating Customers First, **I**-Improving Continuously, **T**-Teamwork.

Credit Rating Report

Credit Rating Information and Services Ltd. (CRISL) has reaffirmed **“AA+”** (Pronounced as double A plus) in the Long Term and **“ST-1”** rating in the Short Term to Unique Hotel & Resorts PLC (UHRL) based on the financials and other relevant qualitative and quantitative information up to the date of rating. CRISL also placed the entity with ‘Stable’ Outlook with an expectation of no extreme changes in economic or company situation within the rating validity period.

Awards & Recognitions

Unique Hotel & Resorts PLC have been recognized by different national and international credible organizations and professional bodies for its accountability, transparency, good governance and fair disclosure to the stakeholders. Some of the recognitions are mentioned below:

- Continent Winner of the world Luxury Hotel ‘The Westin Dhaka’ Asia Luxury City Hotel Awards 2021 and also winner of the Haute Grandeur Global Excellence Awards 2021 for Best Hotel & Best Restaurant Service in Asia with seasonal Tastes.
- Received the “First Prize” consecutive 03 years in the Service Sector category from ICAB for Best Presented Annual Report.
- Winner of the “Gold Award” of ‘ICSB Corporate Governance Excellence’ 2020 and Silver Award for 2021 for Best Corporate Governance Practice in the Services Sector category.
- Trip Advisor’s Certificate of Excellence 2022.



Business Units of the Company:

THE WESTIN DHAKA

The Westin Dhaka is located within a 2 km radius from corporate offices, embassies, shopping, dining, entertainment and historic landmarks that Gulshan and Banani are famed for. This upper upscale property features 235 tastefully designed guestrooms and suites. Recharge in our spacious luxury hotel room or suite where you'll find pampering touches, high-speed Wi-Fi, a mini-refrigerator, room service available 24 hours a day, a supremely comfortable Westin Heavenly Bed and skyline views. When it's time to dine, our five restaurants and bars offer an array of tempting international choices from fine Italian to a Pan Asian buffet. Make time to relax in our outdoor heated pool, workout in our Westin Workout or rejuvenate at our spa.





Sheraton Hotels & Resorts, an iconic brand of Marriott International, opens Sheraton Dhaka in the bustling Capital City of Bangladesh.

A 15-minute drive from Hazrat Shahjalal International Airport, Sheraton Dhaka is positioned in the heart of Banani – an emergent commercial hub and a part of the Dhaka diplomatic zone. The premium hotel is a 10 minutes' drive from the corporate offices, embassies, shopping malls and a mélange of eateries that Banani is famed for.

The upscale property features 248 tastefully designed guestrooms and suites. Furnished elegantly, the guestrooms come with the signature Sheraton elements and the Sheraton Sleep Experience. The Sheraton Club Lounge is set to provide a feel of exclusivity where one can also find a spot to unwind in comfort, while enjoying the elite privileges of lounge check-in, daily breakfast and round-the-clock canapés.



HANSA Residence” A premium residence

Unique Hotel & Resorts PLC started the operation of “HANSA Residence” A premium residence (5 Star) at Uttara with 76 numbers of keys with two world class restaurant, roof top swimming pool, work out and many more facilities.

HANSA - A Premium Residence is owned by Unique Hotel & Resorts PLC, the leading Hospitality Management Company and the owner of “The Westin Dhaka and Sheraton Dhaka” with more than 20 years of experience in the hospitality industry. HANSA is the first premium residence in Bangladesh providing all services at par with any other international hotels of the country. Situated in Uttara, the growing Ready-Made Garment (RMG) business hub of Dhaka City, HANSA is perfectly placed near the International Airport, providing its guests the privilege to reach their hotel in less than 10 minutes from the airport and very convenient location to move factory area. Be it Business or Pleasure – HANSA sets the benchmark of quality accommodation in Bangladesh.



UHRL AIRPORT SKY LOUNGE

New revenue generating window has opened at Hazrat Shahjalal International Airport (HSIA) under prestigious portfolio of Unique Hotel & Resorts PLC. UHRL has obtained lease of 6272.835 sft. at 3rd floor of international departure area of HSIA. The same has been rented out to Eastern Bank Limited with effect from January 2022. UHRL appointed The Westin Dhaka as a catering partner to supply buffet food to EBL guest at the lounge. Subsequently UHRL Lounge has obtained BAR license in this period. This has added extra value to the customer travelling worldwide and fulfill their desire beside quality meals served by Westin. Beside fixed rental and exclusivity fees, UHRL earning a significant revenue (average approx. TK 3 crore per month) through food supply (approx. 12000 pax/month) which is around TK 36 crore at the end of the year on top line.



Year Wise List of Awardees of ICAB National Award for Best Presented Annual Reports

Year	Categories	List of Awardees	Position
2023	Public Sector Banks	Agrani Bank Limited	1 st
		Janata Bank Limited	Joint 2 nd
		Sonali Bank Limited	Joint 2 nd
		Rupali Bank Limited	3 rd
	Private Sector Banks	Shahjalal Islami Bank Limited	Joint 1 st
		Bank Asia Limited	Joint 1 st
		United Commercial Bank PLC	Joint 2 nd
		BRAC Bank Limited	Joint 2 nd
		Mutual Trust Bank Limited	Joint 3 rd
		Mercantile Bank Ltd.	Joint 3 rd
		Eastern Bank Limited	Certificate of Merit
		The City Bank Limited	Certificate of Merit
	Financial Services Ltd	LankaBangla Finance Ltd	1 st
		IPDC Finance Limited	2 nd
		Bangladesh Finance Ltd	3 rd
		IDLC Finance Limited	Certificate of Merit
	Manufacturing	British American Tobacco Bangladesh Ltd	1 st
		RAK Ceramics (Bangladesh) Ltd	2 nd
		Walton Hi-Tech Industries PLC	3 rd
		LafargeHolcim BD Ltd	Certificate of Merit
		Reckitt Benckiser BD Ltd	Certificate of Merit
	Power and Energy	Summit Power Limited	Certificate of Merit
		United Power Gen. Dist Co. Ltd	Certificate of Merit
	Infrastructure & Construction	Eastern Housing Limited	Certificate of Merit
	Diversified Holdings	ACI Limited	Certificate of Merit
	Insurance (General)	City General Insurance Company Ltd.	1 st
		Reliance Insurance Limited	Joint 2 nd
		Green Delta Insurance Company Limited	Joint 2 nd
		Sena Kalyan Insurance Company Limited	Certificate of Merit
	Insurance (Life)	National Life Insurance Co Ltd	Certificate of Merit
	NGOs	SAJIDA Foundation	1 st
		BRAC	2 nd
		Shakti Foundation for Disadvantaged Women	Joint 3 rd
		Ghashful	Joint 3 rd
		UCEP Bangladesh	Certificate of Merit
		Society for Social Service (SSS)	Certificate of Merit
		Community Development Centre (CODEC)	Certificate of Merit
		Dushtha Shasthya Kendra (DSK)	Certificate of Merit

Year	Categories	List of Awardees	Position
	Communication & IT	Robi Axiata Limited	1 st
		Grameenphone Limited	2 nd
	Public Sector	Infrastructure Development Company Limited (ID-COL)	1 st
		Investment Corporation of Bangladesh Limited	2 nd
		Bangladesh Infrastructure Finance Fund Ltd	3 rd
	Agriculture	-	Nil
	Service Sector	Unique Hotel & Resorts Ltd	1 st
	Corporate Governance	Bank Asia Limited	1 st
		Shahjalal Islami Bank Limited	2 nd
		British American Tobacco BD Co Ltd	3 rd
		The City Bank Limited	Certificate of Merit
		Walton Hi-Tech Industries PLC.	Certificate of Merit
		Dhaka Bank limited	Certificate of Merit
		IDLC Finance Limited	Certificate of Merit
		Bangladesh Finance Ltd	Certificate of Merit
	Integrated Reporting	BRAC Bank Limited	1 st
		IDLC Finance Limited	2 nd
		Shahjalal Islami Bank Limited	3 rd
		Bank Asia Limited	Certificate of Merit
		British American Tobacco BD Co Ltd	Certificate of Merit
		Bangladesh Finance Ltd	Certificate of Merit
	Overall Winner	Shahjalal Islami Bank Ltd	-
2022	Public Sector Banks	Janata Bank Limited	Certificate of Merit
		Sonali Bank Limited	Certificate of Merit
	Private Sector Banks	Bank Asia Limited	Joint 1 st
		Shahjalal Islami Bank Limited	Joint 1 st
		BRAC Bank Limited	2 nd
		United Commercial Bank Ltd	Joint 3 rd
		Mercantile Bank Limited	Joint 3 rd
		Jamuna Bank Ltd.	Certificate of Merit
		Southeast Bank Limited	Certificate of Merit
	Financial Services Sector	IDLC Finance Limited	1 st
		Bangladesh Finance Ltd	2 nd
		IPDC Finance Limited	3 rd
		Delta Brac Housing Finance Corporation Ltd	Certificate of Merit
		LankaBangla Finance Ltd	Certificate of Merit
	Manufacturing Sector	British American Tobacco Bangladesh Ltd	1 st
		Walton Hi-Tech Industries PLC	2 nd

Year	Categories	List of Awardees	Position
		Reckitt Benckiser BD Ltd	3 rd
		Marico Bangladesh Ltd	Certificate of Merit
		RAK Ceramics(Bangladesh) Ltd	Certificate of Merit
		Premier Cement Mills Ltd	Certificate of Merit
	Power and Energy	Summit Power Limited	Certificate of Merit
		United Power Gen. Dist Co. Ltd	Certificate of Merit
	Infrastructure and Construction	Eastern Housing Limited	Certificate of Merit
	Insurance Sector	Green Delta Insurance Ltd	1 st
		Reliance Insurance Ltd	2 nd
		City General Insurance Co. Ltd	3 rd
		Peoples Insurance Co Ltd	Certificate of Merit
	Communication & IT	Robi Axiata Limited	1 st
		Grameenphone Limited	2 nd
	Diversified Holdings	ACI Limited	Certificate of Merit
	Public Sector	Infrastructure Development Co Ltd (IDCOL)	1 st
		Investment Corporation of Bangladesh Limited	2 nd
		Bangladesh Infrastructure Finance Fund Ltd	3 rd
	NGOs	BRAC	1 st
		Community Development Centre (CODEC)	Joint 2 nd
		Sajida Foundation	Joint 2 nd
		Society for Social Service (SSS)	Joint 3 rd
		Shakti Foundation for Disadvantaged Women	Joint 3 rd
	Service Sector	Unique Hotel & Resorts Ltd	Certificate of Merit
	Agriculture	-	Nil
	Corporate Governance	Bank Asia Limited	1 st
		IDLC Finance Ltd	Joint 2 nd
		Shahjalal Islami Bank Ltd	Joint 2 nd
		LankaBangla Finance Ltd	Joint 3 rd
		British American Tobacco Bangladesh Ltd	Joint 3 rd
		Mercantile Bank Limited	Joint 3 rd
		BRAC Bank Limited	Certificate of Merit
	Integrated Reporting	IDLC Finance Limited	Joint First
		Bank Asia Limited	Joint First
		Shahjalal Islami Bank Ltd	Joint 2 nd
		British American Tobacco Bangladesh Ltd	Joint 2 nd
		Mercantile Bank Limited	3 rd
		LankaBangla Finance Ltd	Certificate of Merit
	Overall Winner	Bank Asia Limited	

Year	Categories	List of Awardees	Position
2021	Private Sector Banks	Shahjalal Islami Bank Ltd	1 st
		Bank Asia Limited	Joint 2 nd
		BRAC Bank Limited	Joint 2 nd
		Mutual Trust Bank Ltd	3 rd
		Southeast Bank Ltd	Merit
		Eastern Bank Ltd	Merit
		The City Bank Ltd	Merit
	Public Sector Banks	Janata Bank Limited	Certificate of Merit
		Rupali Bank Limited	Certificate of Merit
	Financial Services Sector	IDLC Finance Limited	1 st
		Bangladesh Finance Ltd	2 nd
		Delta Brac Housing Finance Corporation Ltd	3 rd
		LankaBangla Finance Ltd	Merit
		IPDC Finance Limited	Merit
	Manufacturing Sector	British American Tobacco Bangladesh Ltd	1 st
		RAK Ceramics (Bangladesh) Ltd	2 nd
		Reckitt Benckiser BD Ltd	3 rd
		Marico Bangladesh Ltd	Merit
		Orion Pharma Limited	Merit
		MJL Bangladesh Ltd	Merit
		Paramount Textiles Ltd	Merit
	Power and Energy	Summit Power Limited	1 st
	Infrastructure and Construction	ACI Limited	Nil
	Insurance Sector	Reliance Insurance Ltd	1 st
		Prime Insurance Co Ltd	2 nd
		Eastland Insurance Co Ltd	3 rd
	Diversified Holdings	ACI Limited	1 st
	Communication & IT	Grameenphone Limited	1 st
	Public Sector	Investment Corporation of Bangladesh	1 st
		Infrastructure Development Co. Ltd (IDCOL)	2 nd
	NGOs/NPOs	Sajida Foundation	1 st
		BRAC	2 nd
		Ghashful	Joint 3 rd
		Community Development Centre (CODEC)	Joint 3 rd
		Uddipan	Merit
	Service Sector	Unique Hotel & Resorts Ltd	1 st
	Agriculture	Golden Harvest Agro Industries Ltd	1 st
	Corporate Governance	Bank Asia Limited	Joint 1 st
		LankaBangla Finance Ltd	Joint 1 st

Year	Categories	List of Awardees	Position
		Shahjalal Islami Bank Ltd	Joint 2 nd
		IDLC Finance Ltd	Joint 2 nd
		BRAC Bank Ltd	3 rd
	Integrated Reporting	IDLC Finance Limited	1 st
		LankaBangla Finance Ltd	2 nd
		Bank Asia Limited	3 rd
		BRAC Bank Limited	Merit
	Overall Winner	IDLC Finance Limited	
2020	Private Sector Banks	BRAC Bank Limited	1 st
		Shahjalal Islami Bank Limited	Joint 2 nd
		Bank Asia Limited	Joint 2 nd
		Mutual Trust Bank Limited	Joint 3 rd
		Mercantile Bank Limited	Joint 3 rd
		Islami Bank Bangladesh Limited	Certificate of Merit
		The City Bank Limited	Certificate of Merit
		Standard Bank Limited	Certificate of Merit
		Dutch-Bangla Bank Limited	Certificate of Merit
	Financial Service Sector	IDLC Finance Limited	1 st
		IPDC Finance Limited	2 nd
		LankaBangla Finance Limited	3 rd
	Manufacturing	British American Tobacco (BD) Limited	1 st
		Orion Pharma Limited	2 nd
		Summit Power Limited	3 rd
		Bangladesh Steel Re-Rolling Mills Limited	Certificate of Merit
		BEXIMCO Pharmaceuticals Limited	Certificate of Merit
		Renata Limited	Certificate of Merit
		BSRM Steels Limited	Certificate of Merit
		Shinepukur Ceramics Limited	Certificate of Merit
	Communication and IT	Grameenphone Limited	1 st
	Insurance	Green Delta Insurance Co. Limited	1 st
		Prime Insurance Co. Limited	2 nd
		Reliance Insurance Limited	3 rd
	Public Sector	Investment Corporation of Bangladesh (ICB)	1 st
	NGOs	SAJIDA Foundation	1 st
		Ghashful	Joint 2 nd
		CODEC	Joint 2 nd
		Action Aid Bangladesh	3 rd
	Service Sector	Unique Hotel & Resorts Limited	1 st
	Agriculture	Golden Harvest Agro Industries Limited	1 st
	Diversified Holdings	Nil	---
	Integrated Reporting	LankaBangla Finance Limited IDLC Finance Limited Bank Asia Limited BRAC Bank Limited City Bank Limited IPDC Finance Limited Mutual Trust Bank Limited Islami Bank Bangladesh Limited	1 st 2 nd Joint 3 rd Joint 3 rd Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit

Year	Categories	List of Awardees	Position
	Corporate Governance	IDLC Finance Limited LankaBangla Finance Limited Bank Asia Limited Islami Bank Bangladesh Limited BRAC Bank Limited Green Delta Insurance Co. Limited Prime Bank Limited Golden Harvest Agro Industries Limited IPDC Finance Limited Mercantile Bank Limited British American Tobacco BD Limited Grameenphone Limited	Joint 1 st Joint 1 st 2 nd Joint 3 rd Joint 3 rd Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit
	Overall Winner	IDLC Finance Limited	
2019	Private Sector Banks	Bank Asia Ltd BRAC Bank Ltd Southeast Bank Ltd Mutual Trust Bank Ltd Pubali Bank Ltd Dutch Bangla Bank Ltd Prime Bank Ltd Islami Bank Bangladesh Ltd Mercantile Bank Ltd	1 st Joint 2 nd Joint 2 nd 3 rd Merit Merit Merit Merit Merit
	Financial Service Sector	IDLC Finance Ltd LankaBangla Finance Ltd IPDC Finance Ltd.	Joint 1 st Joint 1 st 2 nd
	Insurance Sector	Green Delta Insurance Co. Ltd Reliance Insurance Ltd Prime Insurance Co. Ltd.	1 st 2 nd 3 rd
	Manufacturing Sector	British American Tobacco BD Ltd Bangladesh Steel Re-Rollings Mills Limited Orion Pharma Ltd. United Power Generation BSRM Steel Limited Premier Cements Mills Ltd RAK Ceramics Limited Linde Bangladesh	1 st 2 nd Joint 3 rd Joint 3 rd Merit Merit Merit Merit
	Communication and IT	Grameenphone Ltd	1 st
	Service Sector	Nil	
	NGOs	Ghashful BRAC SAJIDA Foundation	1 st 2 nd 3 rd
	Public Sector Entities	Bangladesh Infrastructure Finance Fund Limited (BIFFL) Investment Corporation of Bangladesh (ICB) Infrastructure Development Company Limited (ID-COL)	1 st 2 nd 3 rd
	Agriculture	Golden Harvest Agro Industries Ltd.	1 st

Year	Categories	List of Awardees	Position
	SAARC Anniversary Award for Corporate Governance	Southeast Bank Ltd Bank Asia Ltd Standard Bank Ltd Golden Harvest Agro Industries Ltd. British American Tobacco (BAT)	1 st 2 nd Joint 3 rd Joint 3 rd Joint 3 rd
	Integrated Reporting	IDLC Finance Limited BRAC Bank Ltd Bank ASIA Ltd LankaBangla Finance Ltd	1 st 2 nd Joint 3 rd Joint 3 rd
	Diversified Holdings	Nil	
	Overall Winner	IDLC Finance Limited	
2018	Banking Sector (Private)	Bank Asia Limited BRAC Bank Limited DutchBangla Bank Limited Mutual Trust Bank Limited Islami Bank Bangladesh Limited Prime Bank Limited	1 st 2 nd 3 rd Certificate of Merit Certificate of Merit Certificate of Merit
	Non-Banking Financial Institutions (NBFI)	IDLC Finance Limited LankaBangla Finance Limited IPDC Finance Limited	1 st 2 nd 3 rd
	Manufacturing	British American Tobacco Co. Limited GlaxoSmithKline Bangladesh Limited Premier Cement ORION Pharma RAK Ceramics Limited BSRM Steels Limited Marico Bangladesh Limited	1 st 2 nd Joint 3 rd Joint 3 rd Certificate of Merit Certificate of Merit Certificate of Merit
	Insurance	Green Delta Insurance Limited Prime Insurance Co. Limited Reliance Insurance Co. Limited	1 st 2 nd 3 rd
	Communication and Information Technology	Grameenphone Limited	1 st
	Non-Governmental Organization (NGO)	BRAC SAJIDA Foundation UDDIPON BURO Bangladesh	1 st Joint 2 nd Joint 2 nd 3 rd
	Agriculture	Golden Harvest Agro	1 st
	Public Sector Entities	Investment Corporation of Bangladesh Bangladesh Infrastructure Finance Fund Limited Infrastructure Development Company Limited	1 st 2 nd 3 rd
	Corporate Governance	IDLC Finance Limited Lanka Bangla Finance Limited British American Tobacco BD Ltd. Bank Asia Limited Green Delta Insurance Co. Limited Union Capital Limited Prime Bank Limited Mercantile Bank Limited	First 2 nd Joint Third Joint Third Joint Third Certificate of Merit Certificate of Merit Certificate of Merit

Year	Categories	List of Awardees	Position
	Integrated Reporting	IDLC Finance Limited BRAC Bank Limited Bank Asia Limited Islami Bank Limited Prime Bank Limited Mutual Trust Bank Limited	1 st 2 nd Joint 3 rd Joint 3 rd Certificate of Merit Certificate of Merit
	Overall Winners	IDLC Finance Limited	
2017	Banking Sector (Private)	BRAC Bank Limited Southeast Bank Limited United Commercial Bank Limited Prime Bank Limited Eastern Bank Limited Mercantile Bank Limited Social Islami Bank Limited	First Joint Second Joint Second Third Certificate of Merit Certificate of Merit Certificate of Merit
	Banking Sector (Public)	Janata Bank Limited	First
	Non-Banking Financial Institutions (NBFI)	LankaBangla Finance Limited IDLC Finance Limited IPDC Finance Limited Union Capital Limited	Joint First Joint First Second Third
	Manufacturing	RAK Ceramics (Bangladesh) Limited British American Tobacco BD Company Limited Orion Pharma Limited GlaxoSmithKline Bangladesh Limited	Joint First Joint First Second Third
	Insurance	Prime Insurance Company Limited Green Delta Insurance Company Limited Reliance Insurance Limited	First Second Third
	Non-Governmental Organization (NGO)	BRAC Sajida Foundation Uddipan	First Second Third
	Communication and Information Technology	Grameenphone Limited	First
	Public Sector Entities	Investment Corporation of Bangladesh Infrastructure Development Company Limited (IDCOL) Bangladesh Infrastructure Finance Fund Limited	First Second Third
	Diversified Holdings	Advanced Chemical Industries Limited	Certificate of Merit
	Service Sector	Unique Hotel & Resorts Limited	First
	Agriculture	Golden Harvest Agro Industries Limited	First
	Corporate Governance	SouthEast Bank Limited Islami Bank Bangladesh Limited Bank Asia Limited Prime Bank Limited LankaBangla Finance Limited Green Delta Insurance Company Limited	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit
	Integrated Reporting	IDLC Finance Limited Green Delta Insurance Company Limited United Commercial Bank Limited Bank Asia Limited	First Second Third Certificate of Merit

Year	Categories	List of Awardees	Position
2016	Banking Sector (Private)	Prime Bank Limited United Commercial Bank Limited Eastern Bank Limited Bank Asia Mercantile Bank Limited Jamuna Bank Limited Dutch-Bangla Bank Limited Southeast Bank Limited Mutual Trust Bank Limited Islami Bank Bangladesh Limited	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit
	Financial Services	IDLC Finance Limited LankaBangla Finance Limited Union Capital Limited	First Second Third
	Insurance	Green Delta Insurance Company Limited Reliance Insurance Limited Prime Insurance Company Limited	First Second Third
	Manufacturing	RAK Ceramics (Bangladesh) Limited GlaxoSmithKline Bangladesh Limited BSRM Steels Limited Bangladesh Steel Re-rolling Mills Limited Premier Cement Mills Limited Linde Bangladesh Limited Summit Power Limited Heidelberg Cement Bangladesh Limited Berger Paints Bangladesh Limited British American Tobacco BD Company Limited	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit
	Communication and Information Technology	Grameenphone Limited	First
	Non-Governmental Organization (NGO)	BRAC Sajida Foundation Uddipan Ghashful BURO Bangladesh	First Second Third Certificate of Merit Certificate of Merit
	Public Sector Entities	Infrastructure Development Company Limited (IDCOL)	First
	Agriculture	Golden Harvest Agro Industries Limited	First
	Corporate Governance	Prime Bank Limited IDLC Finance Limited Eastern Bank Limited	First Second Third
	Integrated Reporting	IDLC Finance Limited Bank Asia Limited Prime Bank Limited LankaBangla Finance Limited	First Second Third Certificate of Merit
2015	Private Sector Banks	United Commercial Bank Ltd. Bank Asia Ltd. Islami Bank BD Ltd. Prime Bank Ltd. Southeast Bank Ltd. Social Islami Bank Ltd.	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit

Year	Categories	List of Awardees	Position
	Financial Services Sector	IDLC LankaBangla Ltd. Union Capital Ltd. Prime Finance and Investment Ltd.	First Second Third Certificate of Merit
	Manufacturing	GlaxoSmithKline Bangladesh Ltd. Orion Pharmaceuticals Ltd. Summit Power Ltd. Singer Bangladesh Ltd. Ibn Sina Pharmaceuticals Ltd. BSRM Steels Ltd.	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit
	Communication & IT	Grameenphone Limited	1 st
	NGO	Sajida Foundation BRAC UDDIPAN	First Second Third
	Agricultural	Golden Harvest	1 st
	Insurance	Green Delta Insurance Ltd. Reliance Insurance Ltd. Prime Insurance Co. Ltd.	First Second Third
	Public Sector Entities	Investment Corporation of Bangladesh	1 st
	Corporate Governance Disclosures	Union Capital Ltd. Reliance Insurance Ltd. IDLC Finance Limited	First Second Third
2014	Public Sector Bank	Janata Bank Ltd. Rupali Bank Ltd. Bangladesh Dev. Bank Ltd.	Jointly First Jointly First Second
	Private Sector Banks (Including Co-operative Banks)	Prime Bank Ltd. Bank Asia Ltd. Islami Bank Bangladesh Ltd. Eastern Bank Ltd. Dutch-Bangla Bank Ltd.	First Jointly Second Jointly Second Jointly Third Jointly Third
	Financial Services Sector	IDLC Finance Ltd. Prime Finance & Investment Ltd. Union Capital Lanka Bangla Finance Co. Ltd.	First Jointly Second Jointly Second Jointly Third
	Manufacturing Sector	BSRM Singer Bangladesh Ltd. GlaxoSmithKline Bangladesh Ltd.	First Second Third
	Communication & IT	Grameenphone Ltd.	First
	Non-Governmental Organizations	BRAC Sajida Foundation Uddipan	First Second Third
	Public Sector Entities (Excluding entities covered under other Sectors/Categories)	Investment Corporation of Bangladesh Ltd.	First
	Corporate Governance Disclosures	IDLC Finance Ltd. Janata Bank Ltd. Prime Bank Ltd.	First Second Third
	Insurance Sector	Green Delta Insurance Reliance Insurance Prime Insurance Co. Ltd	First Second Third

Year	Categories	List of Awardees	Position
2013	Public Sector Banking Institutions	Rupali Bank Limited	First
	Private Sector Banks (including Co-operative Banks)	Islami Bank Bangladesh Limited Prime Bank Limited Dutch Bangla Bank Limited Bank Asia Ltd. Eastern Bank Limited Jamuna Bank Ltd. National Bank Ltd. Mercantile Bank Ltd. Shahjalal Islami Bank Ltd. Dhaka Bank Ltd. Mutual Trust Bank Ltd. NCC Bank Ltd. Social Islami Bank Ltd. Southeast Bank Ltd.	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit Certificate of Merit
	Financial Services Sector	IDLC Finance Limited Union Capital Limited Prime Finance & Investment Limited LankaBangla Finance Limited Uttara Finance Limited	First Second Third Certificate of Merit Certificate of Merit
	Manufacturing Sector	RAK Ceramics (Bangladesh) Ltd. GlsxoSmithKline Bangladesh Ltd. BSRM Singer Bangladesh Limited Summit Power Limited	First Second Third Certificate of Merit Certificate of Merit
	Communication and IT	Grameenphone Ltd.	First
	Non-Governmental Organizations (including NPOs)	Uddipan BRAC Buro Bangladesh Sajida Foundation	First Second Third Certificate of Merit
	Public Sector Entities (Excluding entities covered under other Sectors/ Categories)	Investment Corporation of Bangladesh DESCO	First Certificate of Merit
	SAARC Anniversary Award for Corporate Governance	Islami Bank Bangladesh Limited IDLC Finance Limited Bank Asia Limited	First Second Certificate of Merit
	Insurance Sector	Reliance Insurance Limited Green Delta Insurance Company Ltd. Prime Insurance Co. Limited	First Second Third
2012	Public Sector Banking Institutions	Rupali Bank Ltd.	First
	Private Sector Banks (Including Co-operative Banks)	Prime Bank Ltd. Eastern Bank Islami Bank Bangladesh Ltd.	First Second Third
	Financial Services Sector	Prime Finance & Investment Ltd. IDLC Finance Ltd. Lanka Bangla Finance Ltd.	First Second Third

Year	Categories	List of Awardees	Position
	Manufacturing Sector	GlaxoSmithKline Bangladesh Ltd. RAK Ceramics (Bangladesh) Ltd. Singer Bangladesh Ltd.	First Second Third
	Communication and Information Technology Sector	Grameenphone Ltd.	First
	Service Sector (Excluding Finance)	DESCO	First
	Non-Governmental Organizations (Including NPOs)	Sajida Foundation BRAC Uddipan	First Second Third
	SAARC Anniversary Award for Corporate Governance	Islami Bank Bangladesh Ltd. Prime Finance & Investment Limited IDLC Finance Limited	First Second Third
	Insurance Sector	Reliance Insurance Green Delta Insurance	First Second
2011	Banks Subject to Prudential Supervision	Prime Bank Limited Bank Asia Limited Islami Bank Bangladesh Limited BRAC Bank Limited	First Second Third-Joint Third-Joint
	Financial Services Sector	IDLC Finance Limited Prime Finance & Investment Ltd. LankaBangla Finance Limited	First Second Third
	Insurance	Reliance Insurance Limited Green Delta Insurance Co. Ltd	First Second
	Non-Financial Sector: Manufacturing	RAK Ceramics (Bangladesh) Ltd. Summit Power Limited GlaxoSmithKline Bangladesh Ltd.	First Second Third
	Communication & IT	Grameenphone Limited	First
	Non-Governmental Organizations	Sajida Foundation BRAC Buro Bangladesh Ghashful	First Second Third-Joint Third-Joint
	Public Sector Entities	Agrani Bank Limited Rupali Bank Limited Investment Corporation of Bangladesh Ltd.	First Second Third
2010	Banking Sector Subject to Prudential Supervision:	Prime Bank Limited Eastern Bank Limited Dutch Bangla Bank Ltd. Premier Bank Limited BRAC Bank Limited National Bank Limited	First Second Third Certificate of Merit Certificate of Merit Certificate of Merit
	Non-Banking Sector-Insurance	Green Delta Insurance Reliance Insurance	First Second
	Non-Banking Sector-NBFIs	Prime Finance & Investment Ltd. IDLC LankaBangla Finance Limited	First Second Third
	Manufacturing Entities	GlaxoSmithKline Bangladesh Ltd. Singer Bangladesh Limited ACI Limited	First Second Certificate of Merit

Year	Categories	List of Awardees	Position
	Communication & IT	Grameenphone	Winner
	NGO/NPO Sector	BRAC Sajida Foundation Buro Bangladesh Uddipan	First Second Jointly Third Jointly Third
	Public Sector Entities	Agrani Bank Ltd.	Winner
	Corporate Governance Disclosures Awards	Public Sector- Agrani Bank Ltd. Private Sector- Prime Bank Ltd.	Winner Winner
	Financial Sector-Banking Sector Subject to Prudential Supervision	Prime Bank Limited Dutch-Bangla Bank Limited Eastern Bank Limited	First Second Third
2009	Financial Sector: Non-Banking	Prime Finance & Investment Ltd LankaBangla Finance Limited Green Delta Insurance Co. Limited	First Second Third
	Non-Financial Sector- Manufacturing	Singer Bangladesh Limited Glaxosmithkline Bangladesh Ltd. Berger Paints Bangladesh Limited	First Second Third
	NGOs/MFIs	BRAC BURO Bangladesh SAJIDA Foundation	First Second Third
	Public Sector Entities	Agrani Bank Limited Palli Karma-Sahayak Foundation (PKSF) Investment Corporation of Bangladesh (ICB)	First Second Third
	Financial Sector – Banking	Prime Bank Limited Dutch-Bangla Bank Limited BRAC Bank Limited	First Second Third
2008	Financial Sector- Non Banking	Prime Finance & Investment Ltd. IDLC Finance Limited LankaBangla Finance Limited	First Second Third
	Non-Financial Sector – Manu- facturing	Singer Bangladesh Limited Renata Limited GlaxoSmithkline Bangladesh Ltd.	First Second Third
	NGO/MFIs	BRAC Buro	First Second
	Public Sector Entities	Investment Corporation of Bangladesh (ICB)	First
	Financial Sector: Banking	Prime Bank Limited Dutch-Bangla Bank Limited Dhaka Bank Limited	First Second Third
2007	Financial Sector: Non-Banking	Prime Finance & Investment Ltd IDLC Finance Limited LankaBangla Finance Limited	First Second Third
	Non-Financial Sector – Manu- facturing	Square Pharmaceuticals Ltd. Bangladesh Berger Paints Bangladesh Limited Singer Bangladesh Limited	First Second Third
	NGO/MFIs	BRAC Sajida Foundation Buro	First Second Third
	Public Sector Entities	Investment Corporation of Bangladesh	First

Year	Categories	List of Awardees	Position
2006	Financial Sector – Banking	Prime Bank Limited Dhaka Bank Limited Bank Asia Limited Mercantile Bank Limited	First Second Third-Joint Third-Joint
	Financial Sector- Non Banking	Prime Finance & Investment Limited IDLC Finance Limited	First Second
	Non-Financial Sector – Manu- facturing	Glaxosmithkline Bangladesh Ltd. Berger Paints Bangladesh Limited Beximco Pharmaceuticals Limited	First Second Third
	NGO/MFIs	Buro Bangladesh BRAC	First Second
2005	Financial Sector – Banking	Prime Bank Limited Dhaka Bank Limited Dutch-Bangla Bank Limited	First Second Third
	Financial Sector- Non Banking	Industrial Development Leasing Co of Bangladesh Ltd. (IDLC) Green Delta Insurance Co. Ltd.	First Second
	Non-Financial Sector – Manu- facturing	BOC Bangladesh Limited Glaxosmithkline Bangladesh Ltd. Square Pharmaceuticals Ltd. Advanced Chemical Industries Ltd	First Second Third-Joint Third-Joint
	NGO/MFIs	BRAC BURO Tangail HEED Bangladesh	First Second Third
	Financial Sector – Banking	Prime Bank Limited Dhaka Bank Limited Dutch-Bangla Bank Limited	First Second Third
	Financial Sector- Non Banking	Industrial Development Leasing Co of Bangladesh Ltd. (IDLC) Green Delta Insurance Co. Ltd.	First Second
	Non-Financial Sector – Manufacturing	BOC Bangladesh Limited Glaxosmithkline Bangladesh Ltd. Square Pharmaceuticals Ltd. Advanced Chemical Industries Ltd	First Second Third-Joint Third-Joint
	NGO/MFIs	BRAC BURO Tangail HEED Bangladesh	First Second Third
2004	Financial Sector – Banking	Dutch-Bangla Bank Limited Prime Bank Limited Bank Asia Limited	First Second Third
	Financial Sector- Non Banking	Industrial Development Leasing Co of Bangladesh Ltd. (IDLC) Pragati Insurance Limited Green Delta Insurance Co. Ltd.	First Second Third
	Non-Financial Sector – Manufacturing	Square Pharmaceuticals Ltd. Advanced Chemical Industries Ltd GlaxoSmithkline Bangladesh Ltd.	First Second Third

Year	Categories	List of Awardees	Position
2003	Financial Sector	Prime Bank Limited Dhaka Bank Limited IDLC	First Second Third
	Non-Financial Sector	GlaxoSmithkline Bangladesh Ltd. Padma Textile Mills Ltd. Beximco Pharmaceuticals Ltd.	First Second Third
2002	Financial Services Sector	Dhaka Bank Limited Arab Bangladesh Bank Ltd Prime Bank Limited	First Second Third
	Non-Financial Sector	Padma Textile Mills Ltd. Beximco Textiles Ltd. Glaxo Welcome Bangladesh Ltd.	First Second Third
2001	Financial Sector	National Bank Limited Arab Bangladesh Bank Ltd.	First Second
	Non-Financial Sector	Beximco Pharmaceuticals Ltd Padma Textile Mills Ltd Glaxo Welcome Bangladesh Ltd.	First Second Third

Glimpses Down the Memory Lane

2023



2022



Glimpses Down the Memory Lane

2021



2020



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2019



2018



Glimpses Down the Memory Lane

2017



2016



Glimpses Down the Memory Lane

2015



2014



Glimpses Down the Memory Lane

2013



2012



Glimpses Down the Memory Lane

2011

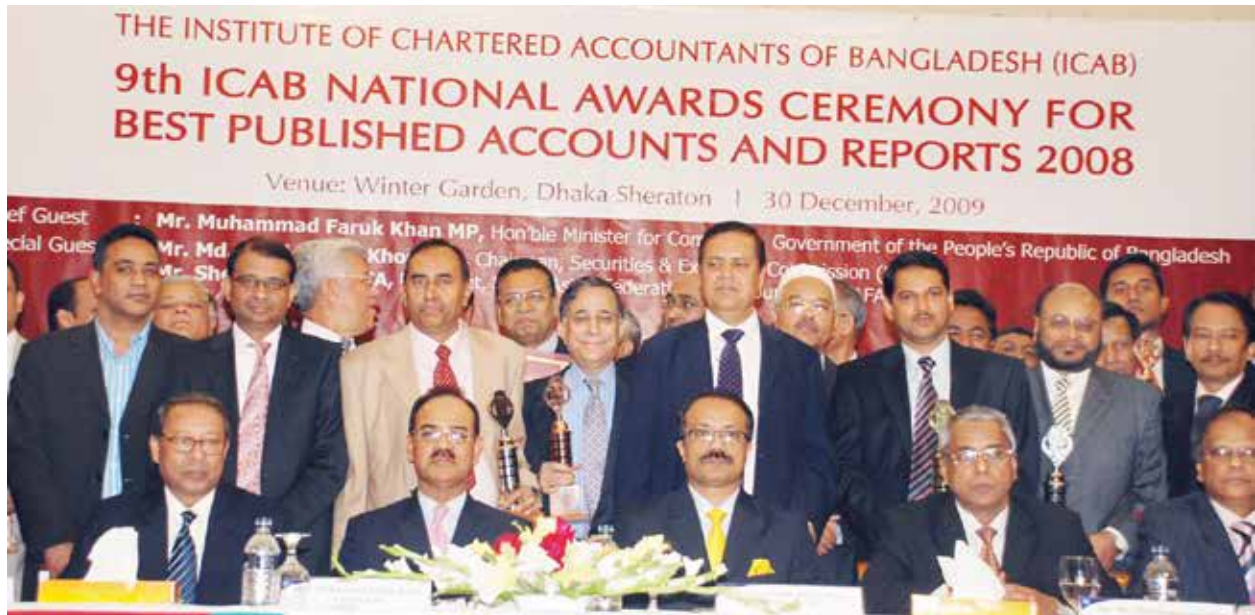


2010



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2009



2008



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2007



2006



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2005



2004



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2002



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2001



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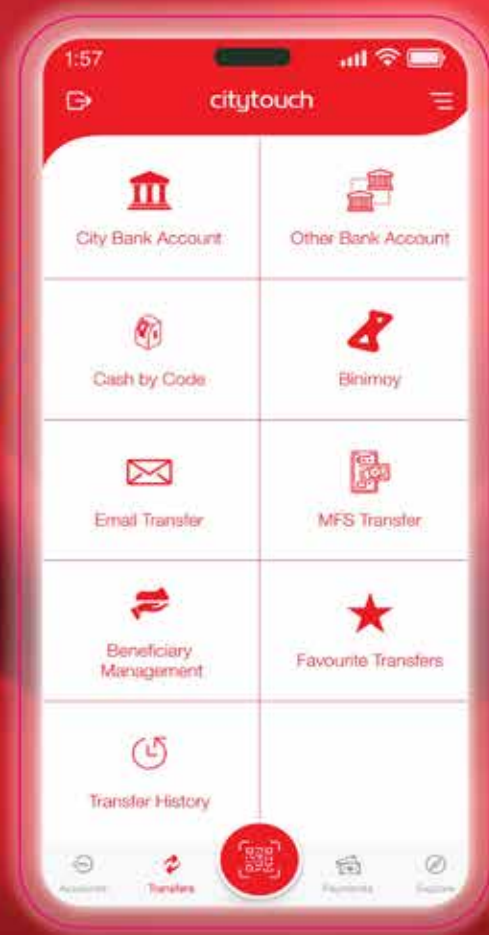
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