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## ICAB Members voted to Elect Council for 2016-2018

The elections to the Council of the Institute of Chartered Accountants of Bangladesh (ICAB) and the Dhaka Regional Committee (DRC) were held in Dhaka and Chittagong on Saturday, 28 November 2015.

The members of ICAB elected 18 councilors from Dhaka and two councilors from Chittagong constituencies for three years term of 2016-2018. They also elected nine members of Dhaka Regional Committee (DRC) for the same term. Five members of the Chittagong Regional Committee were elected uncontested.

For the first time, ICAB used the optical counting system (OCS) for counting the votes. The members of the Institute cast their votes with huge enthusiasm and in peaceful manner.

After counting of votes, CEC Mr. AC Nath FCA declared the results of the Election to the Council and Regional Committees.

**The elected council members:** Abu Sayed Mohammed Nayeem FCA, Dewan Nurul Islam FCA, Adeeb Hossain Khan FCA, Akhtar Sohail Kasem FCA, Mahmudul Hasan Khusru FCA, Parveen Mahmud FCA, Anwaruddin Chowdhury FCA, Kamrul Abedin FCA, Muhammad Farooq FCA, Gopal Chandra Ghosh FCA, Nasir Uddin Ahmed FCA, Md Mahamud Hosain FCA, Md Humayun Kabir



FCA, Muhammed Farhad Hussain FCA, Mostafa Kamal FCA, Md Shahadat Hossain FCA, A F Nesaruddin FCA, Dr. Jamshed Sanyath Ahmed Choudhury FCA, Md Shaifur Rahman Mazumder FCA and Moddassar Ahmed Siddique FCA.

**The elected members of DRC:** Muhammad Aminul Hoque FCA, Mohammad Mohiuddin Ahmed FCA, Md Jasim Uddin FCA, Md Ali Akther Rezvi ACA, Md Sarwar Hossen FCA, Md Ashrafal Azim FCA, Md Selim Reza FCA, Md Al Amin Siddiki ACA and Abdul Mannan ACA.

**The uncontested elected members of CRC:** Arup Chowdhury FCA, Ahmad Dawood FCA, Imran Abu Hasan FCA, Md Kamrul Hasan FCA and Mohammed Reazul Kabir FCA

### ICAB Council Members



Abu Sayed Mohammed Nayeem FCA      Dewan Nurul Islam FCA      Adeeb Hossain Khan FCA      Akhtar Sohail Kasem FCA      Mahmudul Hasan Khusru FCA



Parveen Mahmud FCA



Anwaruddin Chowdhury FCA



Kamrul Abedin FCA



Muhammad Farooq FCA



Gopal Chandra Ghosh FCA



Nasir Uddin Ahmed FCA



Md Mahamud Hosain FCA



Md Humayun Kabir FCA



Muhammed Farhad Hussain FCA



Mostafa Kamal FCA



Md Shahadat Hossain FCA



A F Nesaruddin FCA



Dr. Jamshed Sanyath Ahmed Choudhury FCA



Md Shaifur Rahman Mazumder FCA



Moddassar Ahmed Siddique FCA

### Dhaka Regional Committee Members



Muhammad Aminul Hoque FCA



Mohammad Mohiuddin Ahmed FCA



Md Jasim Uddin FCA



Md Ali Akther Rezvi ACA



Md Sarwar Hossen FCA



Md Ashraf Azim FCA



Md Selim Reza FCA



Md Al Amin Siddiki FCA



Abdul Mannan ACA

**Chittagong Regional Committee Members**



Arup Chowdhury FCA



Ahmad Dawood FCA



Imran Abu Hasan FCA



Md Kamrul Hasan FCA



Mohammed Reazul Kabir FCA

Source: Election Commission 2015

**ICAB submitted three proposals to Ministry of Commerce**

ICAB has submitted three proposals on establishment and development of ITRCI, IDR and own Academic Complexes to the Ministry of Commerce, GoB on 11 November 2015. Called upon by the Ministry of Commerce, on behalf of the Institute ICAB delegates comprised of Yesmin Hosna ACA, Deputy Director and Mohammad Golam Shahriar ACA, Deputy Director placed the proposals in a meeting at Bangladesh Secretariat recently. Among others, representative(s) from ICMAB, ICSB, BGMEA, BKMEA, RJSC, EPB, Chamber of Women Entrepreneur were also present in the meeting. It was presided over by Md. Showkat Ali Waresi, Additional Secretary, MoC.

The three project proposals/concept papers submitted to MoC are; Establishment of Inclusive Technical & Research Center at ICAB (ITRCI), Construction of ICAB Academic Complexes in Dhaka, Chittagong and Khulna and ICAB Digital Repository (IDR).

**ITRCI**

For strengthening the knowledge along with appropriate application and compliance of auditing and corporate reporting standards, it is very important to establish an Inclusive Technical & Research Center at ICAB (ITRCI). It will add value to the existing technical resources. The key objective of this project will be to review, research and study compliance and application of technical and quality assurance standards both at audit firms and in corporate sectors, etc.

**ICAB Academic Complexes**

ICAB has introduced new curriculum under a Memorandum of Understanding (MOU) with the Institute of Chartered Accountants in England and Wales (ICAEW). As the numbers of students are increasing day by day, the existing facilities in ICAB is not adequate. Under this circumstance ICAB has decided to construct ICAB Academic Complexes at

Dhaka, Chittagong and Khulna to facilitate proper education and training to both the members and students as per demands of the global scenario.

**IDR**

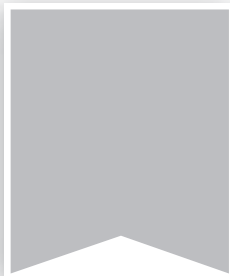
Like the past days, ICAB has taken a number of recurrent initiatives to develop information system in consonance and compatible with building Digital Bangladesh. Developing a 'Digital Repository' is one of the most prioritized initiatives of ICAB in recent days. The proposed IDR will enable the students as well as the professional to access the learning contents anytime, from anyplace, at most convenience time. This will hopefully result to develop a "learning environment" through ensuring smooth flow of information.

Besides, students in library will get benefit from library automation system and digital cataloging. This would be a milestone in the history of any national professional body in Bangladesh.

**We Mourn**

**Ata Uddin Khan FCA** (Enrolment No. 12), Founder Partner, Ata Khan & Co., Chartered Accountants, died on 30 November 2015 due to old age complications (Innah Lillahe... Rajeun). He was 88.

He left behind his wife, 03 sons and 3 daughters. On behalf of the Council Members of the Institute, the President of ICAB Masih Malik Chowdhury FCA expressed deep sorrow at the demise of Mr. Khan and visited his family at the Asad Avenue home of the deceased and prayed for the salvation of his departed soul. May Allah give the bereaved family the strength and courage to bear the irreparable loss.



**Md. Abdul Ali Bhuiyan FCA** (Enrolment No. 641), Partner, G. Kibria & Co., Chartered Accountants, died on 13 November 2015 at BIRDEM General Hospital, Dhaka. (Innah Lillahe... Rajeun). He was 64.

On behalf of the Council Members of the Institute, the President of ICAB Masih Malik Chowdhury FCA expressed deep sorrow at the demise of Mr. Bhuiyan and prayed for the salvation of his departed soul. May Allah give the bereaved family the strength and courage to bear the irreparable loss.





## President's Communication November 2015

হেমন্ত আজ শেষ প্রান্তে। তাই জাতীয় কবি নজরুলের গোকুল নাগ (সম্বিতা) থেকে উদ্ধৃত করছি।

“না ফুরাতে শরতের বিদায় শেফালি,  
না নিভিতে আশ্বিনের কমল দীপালি,  
তুমি শুনেছিলে বন্ধু পাতা ঝরা গান  
ফুলে ফুলে হেমন্তের বিদায় আহবান”

“ না ফুরাতে শরতের  
বিদায় শেফালি,  
না নিভিতে আশ্বিনের  
কমল দীপালি,  
তুমি শুনেছিলে বন্ধু  
পাতা ঝরা গান  
ফুলে ফুলে হেমন্তের  
বিদায় আহবান ”

**Dear Fellow Members,**

Assalamu Alaikum and Greetings to you all

When I took off my new role as the President of ICAB, I dreamed that the profession would commence anew & afresh. Indeed, along persistent FRA brought our profession to a new & sensitive time. Despite being in the heights of excellence and rectitude in diversified ways ICAB members will now be under oversight. This left profound responsibility on me & all successive presidents. I haunted every knock and corner to attain those dreams.

Dear Members by this time you would know that the Institute has undergone a massive reform process. These reforms have taken place in every section,

started from ICAB office attendance, infrastructure, training, academic campus, library, human resource management, etc ending up with ICAB election process. My relentless & unequivocal efforts were deployed for further development of my dearest CA profession, our pride Institution.

I availed the best opportunity to bring dynamism for expeditious development of the Institute.

This year ICAB center for training got new name as ICAB Center for Professional Excellence (ICPE). The ICPE successfully created some new avenues for trainings & workshops with i.e. BPATC, Bangladesh Bank, IDRA, BTCL, etc. Two new operational committees; ManCom & Member Secretaries were introduced this year to gear up the activities of 24 standing & non standing committees. Hope these committees indeed have worked more effectively & will let ICAB to keep upbeat in future.

Among many development initiatives, Enterprise Resource Planning (ERP)

has been taken & is being implemented to make smooth access of information. Additionally the Institute is also contemplating to induct Computer Assisted Audit Technique and Tools (CAATT) software for use by CA Firms which would enhance the IT capability of members in performing works.

### Let me update you about our activities in the Month of November 2015:

#### 3 proposals submitted to Ministry of Commerce for ITRCI, IDR and Academic Complexes

ICAB have submitted three proposals on establishment and development of Inclusive Technical & Research Center at ICAB (ITRCI), ICAB Digital Repository (IDR) and own Academic Complexes to the Ministry of Commerce, GoB on 11 November 2015. The three project proposals / concept papers submitted to MoC are; Establishment of Inclusive Technical & Research Center at ICAB (ITRCI), Construction of ICAB Academic Complex in Dhaka, Chittagong and Khulna and ICAB Digital Repository (IDR).

For strengthening the knowledge along with appropriate application and compliance of auditing and corporate reporting standards, it is very important to establish an Inclusive Technical & Research Center at ICAB (ITRCI). It will add value to the existing technical resources and high relevance of this sort of activities. The key objective of this project is to review and research and study, compliance and application of technical and quality assurance standards both in audit firms and corporate sectors etc.

Apart from this, as the numbers of students are increasing day by day, the existing facilities in ICAB is not adequate. Under this circumstance ICAB is contemplating to construct ICAB Academic Complex at Dhaka and beyond to facilitate proper education and training for both the members and students.

Besides, ICAB has taken a number of recurrent initiatives to develop information system in consonance and compatibility with building Digital Bangladesh. Developing a 'Digital Repository' is one of the most prioritized initiatives of ICAB in recent days. The proposed IDR will enable the students as well as the professional to access the learning contents at anytime, from anywhere. This will hopefully result to develop a "learning environment" through ensuring smooth flow of information.

#### Training on "Preparation of Accounts in Modern Commercial Accounting System" for BTCL Officers

The closing ceremony of 15 day-long training on "Preparation of Accounts in Modern Commercial Accounting System" for Officers/Staff of Bangladesh Telecommunications Company Ltd (BTCL) held on 2 November 2015. Along with me Vice President (E&T) Mr. AF Nesaruddin FCA and Council Member & Director (Finance) BTCL Dr. Abu Sayeed Khan FCA were present in the closing ceremony.

I record my special gratitude to the resource persons. Also our valued members; M/s. Fouzia Haque FCA, Ashraf-Uz-Zaman Ali ACA, M/s. Ismat Jahan ACA, Sk. Md. Tarikul Islam ACA, Dr. Abu Sayed Khan FCA, Md. Kishlur

Rahman ACA, M/s. Anika Sultana ACA and Mohammad Salahuddin Chowdhury ACA have all conducted the course by augmenting the knowledge of participants. Their dynamic presentations were pragmatic & resourceful.

#### Workshop on Efficient Project Management Using MS Project

ICAB Centre for Professional Excellence (ICPE) organized a daylong workshop on "Efficient Project Management Using MS Project" on 21 November 2015. Learned resource person like Shahid Reza, Chief Knowledge Officer, Day Spring and Anowar Hossain Fakir & A.Z.M. Akhlaqur Rahman made their deliberations which were thought provoking. Vice President (E&T) Mr. AF Nesaruddin FCA was present in the closing session of the workshop in which I awarded the certificates to the participants.

#### BPATC day workshop on Integrity Practices & Strategy

For the first time of ICAB, Bangladesh Public Administration Training Centre (BPATC) offered our Members' access to a daylong workshop on 'Integrity Practices & Strategy' on 14 November 2015. BPATC Rector and Secretary to the Government Mr. AKM Abdul Awal Mazumder inaugurated the workshop. The workshop over I delivered a concluding address. ICAB Secretary AKM Rahmat Ullah FCA was present & made an address also.

The knowledge infused into members from this workshop would be useful in their daily works. ICAB gratefully acknowledge to BPATC for helping us to meet the needs of the Institute. BPATC would continue its support in future, I expect.

Election of Council ICAB and DRC for 2016-18

Election of Council ICAB and Dhaka Regional Committee (DRC) for the period 2016-18 was held on 28 November 2015 in Dhaka. Member of Dhaka Regional Constituency casted their vote with great enthusiasm and elected 18 Council Members and 9 Dhaka Regional Committee (DRC) Members who will lead the ICAB for period of 2016-18. 2 Council Members from Chittagong Regional Constituency and 5 Members for Chittagong Regional Committee (CRC) were also elected for the same period. Election Commission of ICAB, for the 1<sup>st</sup> time used digital Optical Counting System (OCS) for counting votes.

Congratulation to the successful winners in council election of the Institute ! Mr. Abu Sayed Mohammed Nayeem FCA, Mr. Dewan Nurul Islam FCA, Mr. Adeeb Hossain Khan FCA, Mr. Akhtar Sohel Kasem FCA, Mr. Mahmudul Hasan Khusru FCA, Ms. Parveen Mahmud FCA, Mr. Anwaruddin Chowdhury FCA, Mr. Kamrul Abedin FCA, Mr. Muhammad Farooq FCA, Mr. Gopal Chandra Ghosh FCA, Mr. Nasir Uddin Ahmed FCA, Mr. Md Mahamud Hosain FCA, Mr. Md Humayun Kabir FCA, Mr. Muhammed Farhad Hussain FCA, Mr. Mostafa Kamal FCA, Mr. Md Shahadat Hossain FCA, Mr. A F Nesaruddin FCA, Dr. Jamshed Sanyath Ahmed Choudhury FCA, Mr. Md Shaifur Rahman Mazumder FCA and Mr. Moddassar Ahmed Siddique FCA.

Also congratulation are due for the elected members of DRC: Muhammad Aminul Hoque FCA, Mohammad Mohiuddin Ahmed FCA, Md Jasim

Uddin FCA, Md Ali Akther Rezvi ACA, Md Sarwar Hossen FCA, Md Ashraful Azim FCA, Md Selim Reza FCA, Md Al Amin Siddiki, ACA and Abdul Mannan ACA are new DRC elected members and the members of Chittagong Regional Committee(CRC) are Mr. Arup Chowdhury FCA , Mr. Ahmed Dawdood FCA, Mr. Imran Abu Hasan FCA, Mr. Md. Kamrul Hasan FCA and Mr. Mohammed Reazul Kabir FCA.

Candidates elected will devolve into the future course of our profession. I believe that newly elected Hon'ble Council Members and two Regional Committee members will take the glory of our profession to further heights, I am sure would add more value by services to ICAB & its work in future journey especially in face of challenges from self regulation to oversight function regime.

### We Mourn

We expressed our deep sorrow and heartfelt prayers at the sad demise of Mr. Ata Uddin Khan FCA (Enrl. No. 12) and Md. Abdul Ali Bhuiyan FCA (Enrl. No. 641) in this month (Innah Lillahe ... Rajeun).

Mr. Ata Uddin Khan was the Founder Partner of Ata Khan & Co., Chartered Accountants & former Manpower Minister, GoB and Mr. Md. Abdul Ali Bhuiyan FCA was the Partner of G. Kibria & Co., Chartered Accountants.

ICAB's journey in professional excellence to the date has been immensely augmented by the dedicated contribution of late Mr. Khan and Mr. Bhuiyan.

May Allah (swt) shower his immense mercy on their eternal rest.

## Meetings of Council and Standing & Non-standing Committees

The following meetings of the Council, Standing and Non-standing Committees of ICAB were held during the month of November 2015:

### Standing Committees:

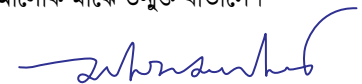
- 6<sup>th</sup> Meeting of the Articled Students Committee (ASC) was held on 11 November 2015 at 5:30 pm.
- 10<sup>th</sup> Meeting of the Executive Committee (EC) was held on 17 November 2015 at 2:00 pm.
- 6<sup>th</sup> Meeting of the Examination Committee was held on 21 November 2015 at 1:00 pm.
- 9<sup>th</sup> Meeting of the Investigation & Disciplinary Committee (IDC) was held on 21 November 2015 at 10:30 am.
- 4<sup>th</sup> Quality Assurance Board (QAB) Meeting was held on 22 November 2015 at 5:30 pm.
- 23<sup>rd</sup> Council Meeting was held on 24 November 2015 at 5:00 pm.

### Non-standing Committees:

- 6<sup>th</sup> Meeting of the Audit Committee was held on 16 November 2015 at 6:00 pm.
- 6<sup>th</sup> Meeting of the Review Committee for Published Accounts & Reports (RCPAR) was held on 23 November 2015 at 5:00 pm.

With Gratitude & best regards!

মংগল প্রভাতে  
মস্তক তুলিতে দাও অনন্ত আকাশে  
উদার আলোক মাঝে উন্মুক্ত বাতাসে।



**Masih Malik Chowdhury FCA**

President

## Members' Achievement

### Anwaruddin Re-elected Director CAPA Board

Anwaruddin Chowdhury, Representative of the Institute of Chartered Accountants of Bangladesh (ICAB) has been re-elected as a Director of the Confederation of Asian and Pacific Accountants (CAPA) Board for a second four year term 2015-19 at the CAPA Assembly of Delegates (AOD) meeting in Seoul, Korea.

CAPA aims at providing leadership in the development, enhancement and coordination of the accountancy profession in the Asia-Pacific region to enable the profession to provide services of consistently high quality in the public interest. CAPA fosters a strong and cohesive profession by providing leadership on emerging issues, coordinating with IFAC, other regional and intra-regional organisations, member bodies and associates, to achieve appropriate strategic objectives and promote sustainable institutions.



Anwaruddin is a Council Member and Past President ICAB (2001). He has been serving as a Director of CAPA Board since 2011 and as a Member of CAPA PSFM Committee. He is a founder Partner of ACNABIN Chartered accountants. He is the founder CEO and now Technical Advisor to Credit

Rating Agency of Bangladesh (CRAB) Ltd.

Anwaruddin is a Financial Management Specialist, with varied expertise in the corporate, financial services and development sectors, and in the fields of professional training and academia. He specializes in private and public sector financial reporting, and in economic, financial and management consultancies. He led the SAFA Task Force on GATS/WTO- Professional Services and drafted the WTO service sector strategy for SAARC countries. He was Chairman of UNCTAD ISAR's first Workshop on Corporate Governance in 2001 and represented Bangladesh at several Inter-governmental Experts Meetings in Geneva.

CAPA is the largest regional accountancy organisation, representing 34 national professional accountancy organisations in 24 jurisdictions.

### NCTB lauds Shahadat Hossain

Writers Panel of the National Curriculum and Textbook Board (NCTB) has accepted the proposals made by ICAB Council Member Md. Shahadat Hossain FCA for necessary corrections in Textbooks of Accounting, and Finance & Banking subjects under syllabus for class Nine & Ten

in S.S.C level examination. Accordingly NCTB has made the corrections in those text books & printed for the year 2016. The Board has thanked Mr. Hossain and also given a letter of appreciation to him and requested for continuation of his intellectual supports in future.



## ICAB takes initiatives for Development of Information Technology

ICAB took a number of recurrent initiatives to develop Information System of the Institute in consonance with Govt initiative to build Digital Bangladesh.

For capacity building ICAB also sent IT officials for training on 'Oracle based data base application design' organized

by National Academy for Planning & Development (NAPD).

ICAB developed a dynamic & resourceful website, automated library management system, student's database & registration system, installed bio-metric entry for both the officials & the students, online-payment gateway

service, high speed fibre optic broad band & WiFi internet connection, own email server & mobile messaging service, etc. Thereby, a major reforms & development have taken place in IT. Besides, Optical Counting System for ICAB Election has been introduced in recent election.

## Training on "Preparation of Accounts in Modern Commercial Accounting System" for BTCL Officers held at ICAB

The closing ceremony of 15 day-long training on "Preparation of Accounts in Modern Commercial Accounting System" for Officers/Staff of Bangladesh Telecommunications Company Ltd (BTCL) which started on 02 October was ended on 2 November 2015 at 7th floor, CA Bhaban. ICAB President Masih Malik Chowdhury FCA, Vice President(E&T) AF Nesaruddin FCA and Council Member & Director (Finance) BTCL Dr. Abu Sayeed Khan FCA were present in the closing ceremony. A total number of 20 Officers participated in the workshop.

The resource persons were Ms Fouzia Haque FCA, Ashraf-Uz-Zaman Ali ACA, Ms. Ismat Jahan ACA, Sk. Md. Tarikul Islam ACA, Dr. Abu Sayed Khan FCA, Md. Kishlur Rahman ACA, Ms.



Anika Sultana ACA and Mohammad Salahuddin Chowdhury ACA.

The areas covered; basic knowledge regarding double entry & accrual basis of accounting system, preparation of voucher & journal, preparation of bank reconciliation statement, procedure to

reconcile revenue & receivable ledger, preparation of control ledger, subsidiary ledger and trial balance, preparation of cash book and bank book under double entry system, preparation of budget, tax and other analytical issue, etc.

## Formation of ICAB Asia Pacific (ASPAC) Chapter

In view of the members' request from the Asia Pacific region, ICAB Council has approved the formation of ASPAC Chapter in the 2nd half of 2015. In this connection, we would like to acknowledge the extra-ordinary leadership shown by ICAB President and some Council members.

The ASPAC Chapter will be based in Australia as majority of the ASPAC region members are Australian resident. The Chapter is currently finalising its constitution for formal legal set-up in Australia. The formal launch of the ICAB ASPAC Chapter is expected to take off in December 2015.

### Rationale:

ICAB members residing in Australia and the Asia Pacific (ASPAC) region made a bold, courageous and visionary move in 2015 and established the newest ICAB

Overseas Chapter named 'ICAB Asia Pacific (ASPAC) Chapter' with the consent of the ICAB Council. The ASPAC Chapter had been in the making for most part of 2015. The discussion emanated from and centred around three core areas: Raising profile, supporting members and supporting ICAB.

The questions above were in the heart of the consideration for ICAB Asia Pacific (ASPAC) Chapter formation. During the formation process we tried reached out to every single known ICAB members in Australia and the ASPAC region. Reaching out to every members in itself was challenging considering the vast size of Australia and the ASPAC region, and the time difference within Australia and with other countries in the ASPAC region. However, the response was

overwhelmingly positive with every member strongly supporting the Chapter set-up.

Members felt that Australia and the ASPAC region offered significant opportunities to the ICAB and its members, e.g. potential professional association with the prominent accounting bodies of the region (ICAA, CPA), membership growth, enhanced profile, etc.

### Purpose, objective and vision:

Based on the issues discussed above, the members residing in Australia and the ASPAC region were in consensus that the ICAB ASPAC Chapter in the best interest of ICAB and its members in this region with 'member support' is at the heart of the founding objective of the Chapter. The core objectives of the chapter would be:

a) To provide a platform to fellow ICAB members who are intending to relocate to Australia and the ASPAC region or are already here, through which they will receive most reasonably possible professional support.

b) To strive for achieving an MOU with ICAA/CAANZ and/or CPA through initiation of a meaningful dialogue with them.

c) To act as an interface between ICAB and members in Australia and the region, and to provide feedback to ICAB of member concerns like fee payment, CPD recognition, life membership options etc. This will also involve sharing ideas and issues with the UK and North America Chapters, and pursue ICAB jointly on member issues which are common for all overseas chapters and their members.

d) To enhance the cause of the ICAB and its members in Australia and the region through pragmatism and other relevant activities.

The vision of the Chapter will be “Bridging the GAAP for our fellow members”. The vision will be achieved through implementing necessary action plans supporting the core objectives.

**Contacting ASPAC Chapter:**

The set-up and relevant activities are currently being performed by the Steering Committee

(SC) which was set up to liaise with ICAB and local members for the formation of the Chapter. Upon formal launch, the Management Committee will take over the responsibilities from the SC. The SC members of the ICAB ASPAC Chapter are:

**Mr. Hamid Ahmed (526)**  
[hamida@bocinstruments.com.au]

**Mr. Manzur Isa (544)**  
[manzur@tbaas.com.au]

**Mr. Lutful Baki (749)**  
[lutfulbaki@yahoo.com]

**Mr. Syed Akram Ullah (876)**  
[syed@syedpartners.com.au]

**Mr. Abu Kibria (1229)**  
[abukibria@kpmg.com.au]

## 23rd Council Meeting

ICAB President Masih Malik Chowdhury FCA presiding over the 23rd Council Meeting of ICAB at its Council Hall on 24 November 2015. As part of regular activities of the Institute, the Meeting discussed various professional issues.



## ICAB members and senior staff participated in BPATC day long workshop on Integrity Practices & Strategy

ICAB members and senior staff participated in a day long workshop on Integrity Practices & Strategy sponsored by Bangladesh Public Administration Training Centre (BPATC) at its premises on 14 November 2015. BPATC organized this workshop as part of National Integrity Practices & Strategy plan 2015.

BPATC Rector, also Secretary to the Government AKM Abdul Awal Mazumder inaugurated the workshop and ICAB President Masih Malik Chowdhury FCA delivered the concluding speech at the end of the



ICAB Members and Senior Staff seen at group photo session at a Workshop conducted by BPATC

workshop. Earlier, a similar workshop same venue where 67 Chartered Accountants participated in.



## ICAB Academic Campus News

The Pre-examination Classes for Professional Stage-Knowledge Level (12th Batch, Sections: G-I), Application Level (11th Batch, Sections: A-D) and Advanced Stage (10th Batch, Section: A) which started from 06 September 2015 for Examination Session: November-December 2015 at ICAB New Academic Campus and closed 30 November 2015. There are 512 students and 133 teachers engaged for the Class Session: September- November 2015.

As a result, the cumulative number of participated students of ICAB under new curriculum has come up to 9,476 till November 30, 2015.

On the other hand, a- new session for the students of Professional Stage-Knowledge Level (13th Batch) commenced from Sunday, 06 December 2015 at ICAB New Academic Campus. A Notice has already been issued in this regard, and all concerned were advised to join the classes accordingly.

The Special Classes for the Students of Professional Stage-Knowledge & Application Levels for Examination Session: November-December 2015, engaged in Union Parishad Audit Works started from 04 November 2015, and concluded on 29 November 2015.

Moreover, the Special Classes on Case Study for Advanced Stage students, commenced from 06 November 2015, and ended on 27 November 2015.

Meanwhile, the refurbishments of ICAB New Academic Campus at 51-53, Kazi Nazrul Islam Avenue, Kawran Bazar, Commercial Area, Dhaka-1215 have mostly been done, and the rest works will be completed by December 2015.

The Programme and Session have been organised by the Additional Director & Team at ICAB Academic Campus under the supervision of ICAB President Masih Malik Chowdhury FCA, the Vice President (Education & Training)-ICAB, Mr. A F Nesaruddin FCA with the consent and guidance of the Chairman of Board of Studies-ICAB, Mr. ABM Azizuddin FCA & ICAB Council Member, Past President and Co-Chairman Md Abdus Salam FCA.



Class Session program

## Resource Persons: ICAB Academic Campus (Session: September-November 2015)

### Name of Resource Persons (Sections- G, H & I of PS-KL-12th Batch)

Mr MAKH Hasif Sowdagar FCA  
Mr Md Amran Hossan ACA  
Mr Mohammad Rostam Hosain ACA  
Mr Obaidur Rahman FCA  
Mr Md Humayan Kabir FCA  
Mr Muhammad Kamruzzaman ACA  
Mr Chitta Ranjan Halder FCA  
Mr Md Akber Hossain Khan ACA  
Ms Tasnuva Ahmed ACA  
Mr Mahmudur Rahman ACA  
Mr Ruhul Amin ACA  
Mr Faruq Ibn Hossain ACA  
Mr Zafar Ullah Khan FCA  
Mr Shibly Ahmed FCA  
Mr Muhammad Shariful Islam Shiplu FCA  
Mr G M Latiful Quader FCA

Mr Mohammed Ariful Hoque FCA  
Mr Mohammad Shibir Hossain FCA  
Mr Md Kishlur Rahman ACA  
Mr Md Shihabur Reza ACA  
Mr Sajib Sarkar ACA  
Mr Parymal Kumer Sarker ACA  
Ms Ismat Jahan ACA  
Mr Md Shahariar Ahmed ACA  
Ms Mashruna Alam Chowdhury ACA  
Mr Md Bani Amin ACA  
Mr Mohammad Monowar Hossain ACA  
Mr K S Omar Faruk ACA  
Mr Md Sayduzzaman Tuhin ACA  
Mr Khairul Basher FCA  
Mr Abdullah-AI-Mamun FCA  
Mr Tariquzzaman Khan FCA  
Mr Md Jasim Uddin FCA  
Mr Milton Bepari ACA

Professor Dr ASM Hossain Tayiab FCA  
Mr Md Saiful Hasan ACA  
Mr Md Ebadat Hossain Bhuiyan FCA  
Mr Md Al-Amin Siddiki ACA  
Mr Ajit Kumar Paul FCA (GT)  
Mr Md Abu Bakar FCA  
Mr Md Kamruzzaman ACA  
Mr Md Tareq Kamal ACA  
Mr Mohammad Mazharul Haque FCA  
Mr Sandip Halder FCA  
Mr Md Mahbub Hasan ACA  
Mr Mohammad Mohsin Khan ACA  
Mr Sheikh Tareq Zahir FCA  
Mr Ramdas Howlader FCA  
Ms Farjana Yeasmin ACA  
Mr Md Razib Hossain ACA  
Mr Shadhan Chandra Das FCA  
Mr Abu Hena Mustafa Kamal ACA

Mr Shyamal Krishna Roy FCA  
 Ms Sharmina Tasneem FCA  
 Mr Badal Chandra Rajbangshi FCA  
 Mr Md Zahurul Islam ACA  
 Mr Md Abdullah-Al-Amin ACA  
 Mr Nazmul Hussain Siddique ACA

**Name of Resource Persons  
 (Sections- A-D of PS-AL-11th Batch)**

Mr Mohammed Tofazzul Hussain FCA  
 Mr Abdullah-Al-Mamun FCA  
 Mr Anwaruddin Chowdhury FCA (GT)  
 Mr Obaidur Rahman FCA  
 Mr Mohammad Redwanur Rahman FCA  
 Mr Anup Kumar Sarker ACA  
 Mr Md Shafiqul Alam FCA  
 Mr Md Kahir Mahmud FCA  
 Mr Masud Khan FCA-India (GT)  
 Mr Shaheduzzaman Choudhury FCA  
 Mr Mohammad Imtiaz Khan FCA  
 Mr K M Atiqul Islam ACA  
 Mr Mahmudul Hasan Khusru FCA  
 Mr Abdul Khalek FCA  
 Mr Md Amirul Islam FCA  
 Mr Abdulla-Al-Mahmud FCA  
 Mr Md Mahsudur Rahman FCA  
 Mr Md Sarwar Hossen FCA  
 Mr Shafiq Musharraf FCA  
 Mr Gopal Chandra Ghosh FCA  
 Mr Sabbir Ahmed FCA  
 Mr AH Mostafa Kamal Khan  
 Mr Shamim -Al-Mamun FCA  
 Mr Dipok Kumar Roy ACA  
 Mr Sayeed Ahmed FCA  
 Mr Md Akbar Hossain FCA  
 Mr Mohammed Forkan Uddin FCA  
 Mr Mohammad Abdul Ohab Miah FCA  
 Mr Md Din Islam Miah FCA  
 Mr Mohammed Sabir Ahmed FCA  
 Dr Jakerul Abedin (GT)  
 Mr Mohammad Abdul Matin  
 Mr Md Fokrul Islam FCA  
 Mr MAKH Hasif Sowdagar FCA  
 Mr Muhammad Aminul Hoque FCA  
 Mr Md Mahamud Hosain FCA

Mr Md Abdur Rouf FCA  
 Mr Shahriar Istiaq Halim FCA  
 Mr Md Abdur Razzaque FCA  
 Mr Md Ziaul Alam ACA  
 Mr Bibhuti Bhushan Biswas FCA  
 Mr Anup Kumar Mukherjee FCA  
 Mr Zakir Hossain FCA  
 Mr Ranjan Kumar Bhowmik FCMA  
 Mr Md Reajul Islam FCA  
 Mr Imtiaz Lutful Baset FCA  
 Mr Md Selim Reza FCA  
 Mr Syed Mohammed Kowser Hossain (GT)  
 Mr Palash Mollick  
 Mr Mohammad Aminul Hoque FCA  
 Mr Shah Muhammad Ashequr Rahman FCA  
 Mr Ajit Kumar Paul FCA (GT)  
 Mr Mostak Ahmmed FCA  
 Mr S M Rahmatul Mujeeb FCA  
 Mr Md Abdul Ahad ACA  
 Mr Sujan Kumar Saha ACA  
 Mr Gopal Chandra Ghosh FCA  
 Mr Mohammad Salahuddin Chowdhury FCA  
 Mr Mohammad Nazim Uddin FCA  
 Mr Md Lutfar Rahman ACA  
 Mr Sk. Md Tarikul Islam ACA  
 Mr Md Arshadul Kabir ACA  
 Mr Md Jihad Uddin  
 Mr Snehsish Barua FCA  
 Mr Sheikh Noor Mohammad (GT)  
 Mr Abdullah-Al-Yousuf (GT)  
 Mr. Yasin Miah FCA  
 Mr Md Abdullah-Al-Amin ACA  
 Mr Nazmul Hussain Siddique ACA

**Name of Resource Persons  
 (Sections- A of AS-10th Batch)**

Mr Gopal Chandra Ghosh FCA  
 Mr Mohammad Mehdi Hasan FCA  
 Mr Mohammed Forkan Uddin FCA  
 Mr Anwaruddin Chowdhury FCA(GT)  
 Mr Sabbir Ahmed FCA  
 Mr Abdullah-Al-Mamun FCA  
 Mr Shahriar Istiaq Halim FCA  
 Mr Sk. Md Tarikul Islam ACA

Mr Masud Khan FCA-India (GT)  
 Mr Sayeed Ahmed FCA  
 Mr Snehsish Barua FCA

**Name of Resource Persons  
 (Sections- A of AS(Special Class on  
 Case Study)-1st Batch)**

Mr Sk. Md Tarikul Islam ACA  
 Mr Sujan Kumar Saha ACA

**Visiting Faculties  
 (for Ongoing Session)**

**Name of Visiting Faculties**

Mr. Masih Malik Chowdhury FCA  
 Mr. A F Nesaruddin FCA  
 Mr. ABM Azizuddin FCA  
 Mr. Anwaruddin Chowdhury FCA  
 Mr. Md Syful Islam FCA  
 Mr. Md Abdus Salam FCA  
 Mr. Gopal Chandra Ghosh FCA  
 Mr. Abdul Khalek FCA  
 Mr. Md Amirul Islam FCA  
 Mr. Sabbir Ahmed FCA (E-770)  
 Mr. Mohammad Mehdi Hasan FCA  
 Mr. Ajit Kumar Paul FCA  
 Dr. Jakerul Abedin  
 Mr. Md Jihad Uddin  
 Mr. Syed Mohammed Kowser Hossain  
 Mr. Sheikh Noor Mohammad  
 Mr Abdullah- Al Yousuf  
 Mr. A H Mostafa Kamal Khan



**Announcement**  
 (Classes of Next Session)

The New Session (December 2015-February 2016) for the Students of Professional Stage-Knowledge Level (13th Batch) will start from Sunday, 06 December 2015 at ICAB New Academic Campus, 51-53, Kazi Nazrul Islam Avenue, Kawran Bazar, Commercial Area, Dhaka-1215. A Notice has already been issued in this matter, and all the concerned students are advised to attend the class accordingly.

Source: ICAB Campus

## Progress in development of ERP & CAAT and Tools in ICAB

ICAB is on the way to develop the ERP (Enterprise Resource Planning) software for an integrated information system; and Computer Assisted Audit Technique and Tools (CAATT) for the use of CA firms.

ERP system will bring in ICAB's information and operational services under full-fledged integrated digital system. It will be developed in (05) five phases. First phase of ERP was completed in November & the other 4 phases are envisaged in its roadmap which would be completed in the next year. Honorable Members are expected to view & update their own profile as well as participate in CPD Program through online.

ICAB received Grant from ICT Division for Developing CAATT. Developing CAATT is one of the most prioritized initiatives of ICAB. It will help CA professionals specially the Auditors to perform better in audit task with efficiency and effectiveness. Through computer based tools and techniques, auditors will be able to maximize their professional excellence.

## Forkan Uddin participated in NTV-Talk show

Mohammed Forkan Uddin FCA, Partner, Masih Muhit Haque & Co., Chartered Accountants participated in NTV's regular program on 'Capital Market Watch' on 12 November 2015. The program was broadcast live. Other participant of the talk show was Dr. ABM Azizul Islam, former caretaker government adviser.

Mr. Forkan spoke on country's present economy trend, remittance inflow, slow-moving export, negative trend in capital market, role of DSE & CSE, equity based market, etc. The program was moderated by Ahmed Rashid Lali, Ex-Vice President, Dhaka Stock Exchange (DSE).



## Workshop on Efficient Project Management Using MS Project

ICAB Centre for Professional Excellence (ICPE) organized a daylong workshop on "Efficient Project Management Using MS Project" on 21 November 2015 at 7th floor, CA Bhaban. A total number of

25 members participated in the workshop.

Shahid Reza, Chief Knowledge Officer, Day Spring was the lead facilitator of the

workshop. Anowar Hossain Fakir and A.Z.M. Akhlaqur Rahman were co-facilitators.

The workshop covered important areas of MS project i.e. practice standard for scheduling (Based PMI's Practice Standard), planning a project, taking micro-soft project a test drive, product breakdown structure, work breakdown structure, estimating task work and duration, setting up a project schedule, etc.

ICAB President Masih Malik Chowdhury FCA and Vice President (E&T) AF Nesaruddin FCA were present in the closing session of the workshop. The President awarded certificates to the participants.



## Congratulations!

### Permission to Start Practice

The following member has been permitted to Start Practice as Public Accountants with effect from the date mentioned against his name:

Name	Effective Date
<b>Mr. Nehal Ahmed FCA (609)</b> Partner Nurul Faruk Hasan & Co., Chartered Accountants JHK Windcel, Eastern Block, Level-4 KA-90, Pragoti Sarani, Dhaka-1229	<b>23 November 2015</b>

### Permission to train Articled Students

The following members have been given permission to train Articled Students with effect from the dates mentioned against their names:

Name	Effective Date
<b>Mr. Md. Selim Reza FCA (939)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102, Kazi Nazrul Islam Avenue Kawran Bazar, Dhaka-1215	<b>29 June 2015</b>
<b>Mr. Md. Mumlook Hossain FCA (751)</b> Partner Mumlook Mustaque & Co. Chartered Accountants M R Centre (9 <sup>th</sup> Floor), House # 49 Road # 17, Banani C/A, Dhaka-1213	<b>06 August 2015</b>
<b>Mr. Muhammad Shajedul Hoque Talukder ACA (1244)</b> Partner MABS & J Partners Chartered Accountants Park Plaza (Suite N-9) 31 Kemal Ataturk Avenue Road # 17, Banani, Dhaka-1213	<b>06 August 2015</b>
<b>Mr. Mohammad Ali Kawsar ACA (1290)</b> Partner Mark & Co. Chartered Accountants House # 1050GF, Road # 40 DOHS Mirpur, Dhaka	<b>18 August 2015</b>
<b>Mr. Nurul Islam Chowdhury FCA (766)</b> Partner Atik Khaled Chowdhury Chartered Accountants Hasan Court (1 <sup>st</sup> Floor) 23/1, Motijheel C/A, Dhaka-1000	<b>19 August 2015</b>
<b>Mr. Md. Reajul Islam FCA (1111)</b> Partner ACNABIN Chartered Accountants BDBL Bhaban (Level-13 & 14) 12, Kawran Bazar C/A, Dhaka-1215	<b>01 September 2015</b>
<b>Mr. Muhammad Aminul Hoque FCA (1129)</b> Partner ACNABIN Chartered Accountants BDBL Bhaban (Level-13 & 14) 12, Kawran Bazar C/A, Dhaka-1215	<b>01 September 2015</b>
<b>Mr. Uzzal Debnath FCA (1176)</b> Partner Basu Banerjee Nath & Co. Chartered Accountants Dhaka Trade Centre (11 <sup>th</sup> Floor) 99, Kazi Nazrul Islam Avenue Kawran Bazar C/A, Dhaka-1215	<b>06 September 2015</b>

Name	Effective Date
<b>Mr Md Abdus Salam FCA (570)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102, Kazi Nazrul Islam Avenue Kawran Bazar, Dhaka-1215	<b>09 September 2015</b>
<b>Dr. ASM Hossain Tayiab FCA (977)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102, Kazi Nazrul Islam Avenue Kawran Bazar, Dhaka-1215	<b>09 September 2015</b>
<b>Mr. Azharul Hoque FCA (664)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102, Kazi Nazrul Islam Avenue Kawran Bazar, Dhaka-1215	<b>09 September 2015</b>
<b>Mr. Mohammad Anwarul Karim FCA (522)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102, Kazi Nazrul Islam Avenue Kawran Bazar, Dhaka-1215	<b>09 September 2015</b>
<b>Mr. Joarder Nowsher Ali FCA (330)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102, Kazi Nazrul Islam Avenue Kawran Bazar, Dhaka-1215	<b>09 September 2015</b>
<b>Mr. Arun Kumer Kundu ACA (1217)</b> Partner AURUN & ANJAN Chartered Accountants Shah Ali Tower (13 <sup>th</sup> Floor) 33, Kawran Bazar, Dhaka-1215	<b>21 September 2015</b>

### New Branch

M/s. Shafiq Mizan Rahman & Augustine, Chartered Accountants has been permitted to open a New Branch at Dhaka to practice as Public Accountant. Details are as follows:

Name and Address	Effective Date
<b>Shafiq Mizan Rahman &amp; Augustine</b> Chartered Accountants Eastern Commercial Complex Suit # 1205, Level-12, 73, Kakrail, Dhaka	<b>15 September 2015</b>

### Open Extended Office

Mr. Badrul Alam FCA, Senior Partner, Haque Shahalam Mansur & Co., Chartered Accountants has been permitted to open an Extended Office at Dhaka to practice as Public Accountant. Details are as follows:

Name and Address	Effective Date
<b>Mr. Badrul Alam FCA</b> Senior Partner Haque Shahalam Mansur & Co., Chartered Accountants 78/E, Purana Paltan Line (2nd Floor) Bijoynagar, Dhaka-1000	<b>2 November 2015</b>

**Source:** Secretariat-ICAB

## ICAB goes through Massive Infrastructure Reforms

ICAB took a number of initiatives to develop academic infrastructure to ensure international academic environment in ICAB's new Academic Campus Building & the Library for optimum use of these facilities by the Students and the Members. Academic environment would enhance accessibility to study and increase the number of passing rates.

The refurbishments went through in the 3rd floor of CA Bhaban for Library, 7th floor for training, Members Lounge and DRC office including new academic campus building.

To facilitate the deliberation of class lectures, multimedia projectors have been installed in all the class rooms & training rooms. In addition, digital sound system in class rooms & WiFi internet connection for teachers have already been established in addition to this.

ICAB Central Library and Academic Campus have been brought under strict surveillance by Online IP CCTV. ICAB has already installed video conferencing system in Dhaka and Chittagong Offices for better management.



Central Library



Members' Lounge

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**North American Chapter:** Chairman Mr. AKM Asaduzzaman FCA, 54 Pharmacy Avenue, Scarborough, ON M1L 3E5, Canada, Tel: +41 64395557, E-mail: awahid@ncn.ca