



MoU between ICAB and CPA Ireland signed	01
Members' conference on 'International...	02
DRC arranged Iftar and Doa Mahfil	02
Workshop on 'International Public Sector...	03
President's Communication July 2015	04
ICAB President met Finance Minister	07
13th Council Meeting of ICAB	07
ICAB President met Senior Secretary, MoF	07
Members' Achievement	07
ICAB hands over NGOs performance review...	07
Campus News	08
Congratulations	09
ICAB Academic Campus to be shifted in a New...	10
ICAB Delegation participated in SAFA...	11
Prothom Alo vacates 2nd floor of CA Bhaban	11
Renovation of 7th floor is in progress	11
CRC-ICAB organized a CPD Seminar on 'Proposed...	12
ICAB Delegation met Chairman, Parliamentary	12
Schedule of Trainings and Workshops in Aug. & Sept.	12

## MoU between ICAB and CPA Ireland signed



ICAB President Masih Malik Chowdhury FCA and Chief Executive Officer of CPA Ireland Eamonn Siggins on behalf of their respective Institute have signed an Memorandum of Understanding (MoU) in ICAB Council Hall on 26 July 2015. Honorable State Minister, Ministries of Finance and Planning MA Mannan, MP graced the occasion as the Chief Guest. ICAB Council Member & Past Presidents Md. Syful Islam FCA, Md Abdus Salam FCA, Council Members Dewan Nurul Islam FCA, Md. Shahadat Hussain FCA, World Bank Financial Management Specialist Suraiya Jannath FCA, CPA Ireland Specialist in Public Sector Financial Management Dr. Wayne Bartlett, ICAB Secretary AKM Rahmat Ullah FCA, World Bank Project Adviser Burhanuddin Ahmed FCA, Technical Adviser M Emdadul Haque FCA and Technical Director Mahbub Ahmed Siddique FCA were present in the occasion.

The Institute of Chartered Accountants of Bangladesh (ICAB) and the Institute of Certified Public Accountants in Ireland (CPA Ireland) signed the MoU to establish a partnership framework relating to the distribution of unique online CPA Certificate in IPSAS™ Financial Reporting in Bangladesh. This strategic partnership agreement is one step forward mutual pathways to membership introduced between the two bodies in 2012 and officially was signed in Mumbai at the International Conference of Institute of Chartered Accountants of India in 2013.

This IPSAS™ online CPA certificate agreement was signed in the conference on International Public Sector Accounting Standards which was held in Dhaka between ICAB and CPA Ireland in 25-26 July 2015.

Bangladesh has commenced its journey towards accrual based IPSAS™ and the Institute of Chartered Accountants of Bangladesh, as the Regulator of the Profession of Accountants in Bangladesh, is poised and ready to assist Government on this journey. ICAB now able to deliver world class education in IPSAS™ to all of those involved in government accounting and audit at every levels."

"We are pleased that ICAB has decided to partner with CPA Ireland in the delivery of IPSAS™ training in Bangladesh", said Eamonn Siggins, CEO, CPA Ireland."

"Governments and the Public around the world are increasingly pressing for good management of public finances. We, as accountants must lead being ahead and be involved in every conversation about public sector accounting," he added.

"This new phase in our partnership between CPA Ireland and ICAB would strengthen public financial management in Bangladesh," he further said.

This partnership adds up supports who entered into CPA Ireland to deliver the IPSAS™ programme in international markets. Bangladesh now joins with South Africa, Nigeria, Russia and Belarus in providing IPSAS™ education in partnership with CPA Ireland.

## Members' Conference on 'International Public Sector Accounting Standards (IPSAS) held

ICAB organized a Members' conference on 'International Public Sector Accounting Standards (IPSAS)' on 25 July at its auditorium. Dr. Wayne Bartlett, Specialist in Public Sector Financial Management and Eamonn Siggins, Chief Executive Officer, the Institute of Certified Public Accountants, Ireland presented the keynote paper in the conference. ICAB Past Presidents, Council Members and Members of the Institute participated in the conference.

ICAB President Masih Malik Chowdhury FCA moderated the session as Session Chairman. He with his professional acumen conducted the conference in a befitting manner.

Mr. Siggins described their new learning method and program to develop professional versatility of the ICAB Members. He elaborated the online learning process of CPA Ireland and



different modules of IPSAS application. ICAB Members can customise the modules of IPSAS in the country's perspective.

ICAB Council Member Dr. Md. Abu Sayed Khan FCA described the present

scenario of IPSAS implication and said, the OCAG, sole organization in public sector auditing, in an occasion expressed its reluctance to work on accrual basis accounting. In this situation, Mr. Sayed said that he was skeptical on the implication of IPSAS in Bangladesh.

ICAB Council Member and Past President Md. Abdus Salam FCA during his concluding remarks said, the resources shared in the conference was very useful for its Members. He said, in joint collaboration with The World Bank, ICAB is working with CPA Ireland under an MoU which will be further augmented by the joint workshop followed by the Members' Conference.



## DRC arranged Iftar and Doa Mahfil

Dhaka Regional Committee of ICAB arranged Iftar Party and a Doa Mahfil for the salvation of departed souls of late Members of the Institute at ICAB Auditorium on 11 July 2015.

Before starting Milad and Doa Mahfil, the relatives, colleagues, friends and well wishers of the deceased Members recalled their contributions to the Nation and the Institute as well. They prayed to the Almighty Allah for the eternal peace of the departed souls of ICAB's deceased Members, who died over the past years. ICAB President Masih Malik Chowdhury FCA, Council Members, Members of the Institute and employees attended the Milad & Doa Mahfil conducted in solemnity and due honour.





## Workshop on 'International Public Sector Accounting Standards (IPSAS) - Cash Basis IPSAS'

Experts and Chartered Accountants on said the government should expedite the transformation of its public sector accounting system in line with the International Public Sector Accounting Standards (IPSAS) of International Federation of Accountants to ensure accountability and transparency of the sector.

At the inaugural ceremony of a workshop on the IPSAS, they said that initially the government should fully implement the cash basis method of IPSAS and finally adopt its accrual basis which would give a clear picture of the country's economic affairs and the strength.

The Institute of Chartered Accountants of Bangladesh organised the two-day workshop in association with the Certified Public Accountants of Ireland at the Sonargaon Hotel in Dhaka.

ICAB President Masih Malik Chowdhury FCA said the implementation of IPSAS would ensure accountability and transparency through improving quality of financial reports of public entities.

Transformation of the cash-based public sector accounting system into the accrual-based one will provide a clearer picture of assets, liabilities and future obligations of the public sector, he said adding that an improved public sector reporting would also provide investors and development partners with access to better and more trustworthy financial information.

He said that the government had already expressed its commitment to adoption of the accrual-based IPSAS and the ICAB was ready to assist the government in its journey.

Former ICAB President Syful Islam FCA said a proper, accurate and transparent accounting system for the public sector was vital to ensure good governance and to curb corruption.

The government is committed to adopt initially the cash basis IPSAS and the accrual basis IPSAS in future but still there is a long way to go to fully implement the IPSAS, he said.

Experts said that the government currently followed a modified cash basis accounting which was not fully consistent with the IPSAS.

The system followed by the government



**ICAB President Masih Malik Chowdhury delivering inaugural speech at Workshop on IPSAS at Hotel Pan Pacific Sonargaon on 25 July 2015.**

does not give a clear picture of its assets, liabilities and benefits of the public expenditure, they said.

Under the cash basis IPSAS, the statement of cash receipts and payments are underlined in the preparation of the financial statements while under the accrual basis IPSAS, financial statements include, among others, the statement of financial position, financial performance, cash flow statement, changes in net assets and equity and notes to the financial statements.

At the programme, CPA Ireland Chief Executive Officer Eamonn Siggins said that Bangladesh remained in a very preliminary stage in terms of implementation of IPSAS.

Adoption of IPSAS is easy but implementation is very hard, he said adding that the CPA Ireland was ready to assist the ICAB in this regard through providing trainings.

CPA Ireland Public Sector Financial Management Specialist Wayne Bartlett, who developed the On-line materials for

Certified Public Accountants of Ireland (CPAI's) IPSAS Academy conducted the workshop.

At the programme, ICAB and CPA Ireland declared that they would conduct online certificate courses on IPSAS for the Bangladeshi Accountants.

### Course Objective

The primary aim of this course is to deliver training on the Cash-Basis IPSAS to delegates in a way that presents the key elements covered by the Standard and their impact on the preparation of financial statements. A secondary aim is to briefly present the accrual-basis IPSAS at the high level to ensure that delegates are aware of the key differences from cash-basis accounting under the framework and its potential repercussions on accounting and reporting in Bangladesh in the future.

At the end of the course participants will have a detailed understanding of the principles and practices of the Cash-Basis IPSAS and a high-level familiarity with the IPSAS accruals-basis Standards.



**Honorable State Minister, Ministry of Finance and Ministry of Planning MA Mannan, MP seen at Closing Session of the Workshop on 26 July 2015.**



## President's Communication July 2015

“ওগো বাদলের পরী!  
যাবে কোন্ দূরে ঘাটে বাঁধা তব  
কেতকী পাতার তরী।  
ওগো ও ক্ষণিকা, পূব-অভিসার  
ফুরাল কি আজ তব?  
পহিল্ ভাদরে পড়িয়াছে মনে  
কোন্ দেশ অভিনব?”

ওগো ও কাজল মেয়ে,  
উদাস আকাশ ছলছল চোখ  
তব মুখে আছে চেয়ে।  
কাশফুল সম শুভ্র ধবল  
রাশ রাশ শ্বেত মেঘে  
তোমার তরীর উড়িতেছে পাল  
উদাস বাতাস লেগে।”

বর্ষার সমাপ্তি হতে চলল। সকলকে বর্ষা-বিদায়ের  
শুভেচ্ছা। জাতীয় কবির মসিতে বলতে হয়-

“ওগো বাদলের পরী!

যাবে কোন্ দূরে ঘাটে বাঁধা তব কেতকী পাতার তরী।  
ওগো ও ক্ষণিকা, পূব-অভিসার ফুরাল কি আজ তব?  
পহিল্ ভাদরে পড়িয়াছে মনে কোন্ দেশ অভিনব?

তোমার কপোল-পরশ না পেয়ে পাঞ্জুর কেয়া-রেণু/  
তোমারে স্মরিয়া ভাদরের ভরা নদীতটে কাঁদে বেনু।

কুমারী ভীর্ণ-বেদনা-বিধূর প্রণয়-অশ্রু সম।  
বারিছে শিশির-সিক্ত সেফালী নিশি-ভোরে অনুপম।

ওগো ও কাজল মেয়ে,  
উদাস আকাশ ছলছল চোখ তব মুখে আছে চেয়ে।  
কাশফুল সম শুভ্র ধবল রাশ রাশ শ্বেত মেঘে  
তোমার তরীর উড়িতেছে পাল উদাস বাতাস লেগে।”

বর্ষা-বিদায়  
- কাজী নজরুল ইসলাম

**Dear Fellow Members,**

Assalamu Alaikum and Greetings to  
you all.

We had the graceful blessing of  
Almighty Allah (SWT) by being able to  
pass through another holy month of  
Ramadan again of Hijri year 1436. May  
Allah accept our devotion and dedication  
meant for his satisfaction during this  
month. I hope my dear fraternity and the

fellow members with their families had a  
very pleasant Eid ul Fitr amidst their  
near and dear ones. As the Ramadan &  
the Eid-ul-Fitr fell in second half of this  
month, we had to shrink our Institute  
activities in the limited time frame in line  
with rituals of Ramadan. However, we  
tried our best to make all the working  
days eventful within the squeezed  
working hours of this holy month & Eid  
holidays.

My dear fraternities, you all would have  
observed that the days since my  
assumption of presidency of the Institute  
were eventful. Moreover, I have used  
the time without losing streak. Recent  
development regarding FRA was  
unexpected. FRA is the legacy of  
succession stemming back from 2004. It  
required to be dealt with prudently &  
pragmatically. We have been  
relentlessly trying to unbridle the  
dualism in regulatory working group in  
the Proposed Financial Reporting Act  
(FRA). We had several meetings with  
the Ministers and the Secretaries of  
MoC, MoF, MoP & few other top-notch  
of GoB in this regard. We have placed

our opinions, views and arguments regarding the changes of proposed FRA cabinet approved made by the JS Standing Committee which was an strange edition far different & deviated from the spirit of the Act. Our timely efforts have manifested to yield results. Upon proposal from the Finance Minister, the JS in its session on 8 July had sent back the Bill to the Parliamentary Standing Committee for further scrutiny when the Bill was close to the enactment as law. Our special gratitude and thanks to the honourable Ministers and the respected top-notch we visited and especially who were instructed in deciding on the basis of practical situation. My heartfelt gratitudes remain for ever to the Members of Council, ICAB and the members at large who have lent infathomable supports catered with their passion and dedication for upholding the excellence of profession.

Along with the Council-ICAB, we are confidently vying to bring it into the Cabinet approved format away from the misleading changes in the Act proposed by standing committee of JS.

Now, let me update you on some major accomplished activities and the initiatives that were launched during the month of July 2015:

**MoU signing between ICAB and CPA Ireland**

A Memorandum of Understanding (MoU) was signed between ICAB and CPA Ireland in ICAB Council Hall on 26 July 2015. Eamonn Siggins, CEO of CPA Ireland & myself had signed it on behalf of our respective Institutes. Honorable State Minister, Ministries of Finance and Planning MA Mannan, MP graced the occasion as the Chief Guest. We are immensely grateful to the

Minister for his graceful presence.

The Institute of Chartered Accountants of Bangladesh (ICAB) and the Institute of Certified Public Accountants in Ireland (CPA Ireland) under this MoU has established a partnership relating to the distribution of uniquely designed online CPA Certificate in IPSAS™. This agreement is aimed at building a strategic partnership, which includes mutual pathways to membership signed between the two bodies way back in 2012 through a MRA- Mutual Recognition Agreement.

We are pleased that ICAB has decided to partner with CPA Ireland in the delivery of IPSAS™ training in Bangladesh”, said Eamonn Siggins, CEO, CPA Ireland. Pleasant words alike are always encouraging – we appreciated the words of CEO Eamonn Siggins.

This partnership brings the number of international partnerships entered into by CPA Ireland to five for delivery of the IPSAS™ programme in international arena. Bangladesh now joins South Africa, Nigeria, Russia and Belarus in providing IPSAS™ education in partnership with CPA Ireland. We realised that if we go alone we can go far. But if we want to go further, we have to go together.

**Members’ conference on ‘International Public Sector Accounting Standards (IPSAS)**

ICAB has organized members’ conference on ‘International Public Sector Accounting Standards (IPSAS) on 25 July at its auditorium where Dr. Wayne Bartlett, Specialist in Public Sector Financial Management and Eamonn Siggins, Chief Executive Officer, the Institute of Certified Public

Accountants, Ireland were the resource persons. ICAB Past Presidents & Council Members, members of the Institute also participated in the conference from their great aspiration to knowledge.

With my modest professional aptitude, I took the privilege to moderate the session as Session Chairman.

Mr. Siggins described their new learning method and program to develop professional acumen of the ICAB members. He elaborated the online learning materials and modules of IPSAS prepared by CPA Ireland. ICAB members can customize the modules of IPSAS in the line of practice & country perspective, he mentioned.

**Workshop on ‘International Public Sector Accounting Standards (IPSAS) - Cash Basis IPSAS’**

A two-day long workshop on the IPSAS organized jointly by ICAB and CPA Ireland at Hotel Pan Pacific Sonargaon on 25 July 2015 was inaugurated by me. The workshop particularly focused on IPSAS and its application in Bangladesh country perspective. A total of 107 members including myself and few council members participated in the workshop. CPA Ireland public financial management adviser Dr. Wayne Bartlett conducted the workshop as the resource person.

In the programme, CPA Ireland CEO Eamonn Siggins said that Bangladesh remained in a very preliminary stage in terms of implementation of IPSAS. Adoption of IPSAS is easy but implementation is very hard all around the globe, he categorically mentioned. CPA Ireland is ready to assist ICAB in this regard through providing trainings, he assured.



The programme was featured by announcement from ICAB and CPA Ireland to the effect that they would jointly conduct online Certificate Courses on IPSAS for the Chartered Accountants from Bangladesh. Both the Institute would jointly issue such certificates under the MoU signed.

#### Meeting with Finance Minister

On 20 July, myself, Past President Parveen Mahmud FCA and Council Member Md. Abdus Salam FCA & Vice President Kamrul Abedin FCA met Finance Minister Abul Maal Abdul Muhith, MP in Bangladesh Secretariat on a courtesy call.

We also handed him a letter along with our arguments for it. The Minister keenly listened us and forwarded it for actions.

#### Meeting with Senior Secretary, MoF

An ICAB delegation led by myself met Senior Secretary, MoF Mahbub Ahmed in Bangladesh Secretariat on 21 July 2015. Other members of the delegation were Vice President Kamrul Abedin FCA, Council Member & Past President Md. Syful Islam FCA and fellow member Md. Azharul Islam FCA. We discussed about FRA Bill and the changes made by Parliamentary standing committee. The Secretary paid a patient hearing to our submission. He assured us of his cooperation to make the act more relevant in our country perspective in line with international practices.

#### Iftar and Doa Mahfil

An Iftar and Doa Mahfil was organised by Dhaka Regional Committee on 11 July 2015 at ICAB auditorium. Myself along with members of the Institute participated in the program in fond memory of all the ICAB deceased

members who have gone to eternal rest.

#### We Mourn

We expressed our deep sorrow and heartfelt prayers at the sad demise of Mr. Rezaur Rahman FCA (Enrollment No-11) in London on 1 July 2015 (Innah Lillahe ... Rajeun).

He was the founder Partner of Rahman Rahman Haq, Chartered Accountants founded way back in 1962 and Vice President of the then Institute of Chartered Accountants of Pakistan. That time the Secretary, Ministry of Finance, Central Government of Pakistan was the Ex-officio President of ICAP. ICAB's journey in professional excellence to date has gained immense momentum by the dedicated contributions of late Mr. Rahman, an icon of CA Profession and a great philanthropist. May Allah bless him in eternal rest.

#### Meetings of Council and Standing & Non-standing Committees

The following meetings of the Council, Standing and Non-standing Committees and Sub-committees of ICAB were held during the month of July 2015:

#### Standing Committees:

- 4<sup>th</sup> Meeting of the Articled Students Committee (ASC) was held on 05 July 2015 at 4:00 pm.
- 4<sup>th</sup> Meeting of the Technical Research Committee (TRC) was held on 06 July 2015 at 2:30 pm.
- 13<sup>th</sup> Council Meeting (Urgent) was held on 08 July 2015 at 2.00 pm.
- 3<sup>rd</sup> Meeting of the Examination

Committee was held on 12 July 2015 at 2:00 pm.

- 14<sup>th</sup> Council Meeting was held on 14 July 2015 at 3.00 pm.
- 6<sup>th</sup> Meeting of the Executive Committee (EC) was held on 23 July 2015 at 5:00 pm.
- 15<sup>th</sup> Council Meeting was held on 28 July 2015 at 5.00 pm.

#### Non-standing Committees:

- 3<sup>rd</sup> Meeting of the Real Estate Committee (REC) was held on 09 July 2015 at 3:00 pm.
- 3<sup>rd</sup> Meeting of the Information & Communication Technology Committee (ICTC) was held on 11 July 2015 at 3:00 pm.

#### Standing and Non-standing Sub-committees:

- 1<sup>st</sup> Sub-Committee Meeting of the Taxation and Corporate Laws Committee (TCLC) was held on 01 July 2015 at 3:00 pm.
- 12 Members Sub-committee Meeting on Board of Studies (BoS) was held on 08 July 2015 at 4:00 pm.

I place on record my gratitude & best regards!

সমাপ্তি টানছি বর্ষার শেষ প্রান্তে যে অনুরণন  
শুনতে পাই তা দিয়েঃ “বাদল ধারা হলো সারা  
বাজে বিদায় সুর।”



**Masih Malik Chowdhury FCA**  
President

## ICAB President met Finance Minister

On 20 July, ICAB President along with Council Member & Past Presidents Md. Syful Islam FCA, Md. Abdus Salam FCA and Vice President Kamrul Abedin FCA met Finance Minister Abul Maal Abdul Muhith, MP in Bangladesh Secretariat. They discussed about proposed FRA. The ICAB team raised some points that were not commensurated with country's relevant laws in the meeting. They also handed a letter along with their arguments to the Minister. The Minister found the ICAB's stand on FRA logical. ICAB sought his cooperation in this regard.

## 13th Council Meeting of ICAB



ICAB President Masih Malik Chowdhury FCA presiding over the 13th Council Meeting of ICAB at its Council Hall on 08 July 2015. As part of regular activities of the Institute, the Meeting discussed various professional issues

## ICAB President met Senior Secretary, MoF

An ICAB Delegation led by ICAB President Masih Malik Chowdhury FCA met Senior Secretary, MoF Mahbub Ahmed in Bangladesh Secretariat on 21 July 2015. Other members of the Delegation were Vice President Kamrul Islam FCA, Council Member & Past President Md. Syful Islam FCA and fellow member Md. Azharul Islam FCA. The Delegation discussed about FRA Bill and the changes therein made by Parliamentary Standing Committee. They pointed out some contradictions and irrelevant sections in the proposed FRA. The Secretary paid a patience hearing to the submission of ICAB. He assured necessary cooperation to make the Act more relevant in our country's perspective in line with international practices.

## Members' Achievement

### Wahid Murad made AMD of Homeland Life Insurance



Md. Wahid Murad FCA (Enrollment No. 1117) has been promoted as Assistant Managing Director of Homeland Life Insurance Co. Ltd. with effect from 1st July 2015. Mr. Wahid also a Faculty Member of ICAB. He served the Institute as a member of different committees

including Articled Students Committee and Professional Development Committee. Congratulations.

## ICAB hands over NGOs Performance Review Report to DG, NGO Affairs Bureau

ICAB has been selected as the Independent Institution to assess the performance of six NGOs that has been incorporated as one of the Performance Indicators (KPI) of Non-Government Organization Affairs Bureau by the Prime Minister's Office. Shahadat Hossain FCA, Council Member-ICAB was nominated to conduct the review work of the selected six NGOs.

After completion of the review work, Mr Hossain handed over the report to the Director General of the NGO Affairs Bureau recently.

In the report among others, it has been recommended that system may be introduced to verify by the professional Chartered Accountant to assess the reasonableness of the fund as proposed in the project proposal of NGOs i.e. FD-6 before approving that project proposal by the NGO Affairs Bureau.

In the report it has also been recommended that in case of requirements, special audit system by the NGO Affairs Bureau

with the assistance of Chartered Accountant Firms may be introduced.



Md Shahadat Hossain FCA, Council Member ICAB handing over the six NGOs performance review report to the Director General of the NGO Affairs Bureau



## ICAB Academic Campus News

The Pre-examination Classes for Professional Stage-Knowledge Level (12th Batch, Sections: A-F) have been started from Monday, 01 June 2015 for Examination Session: November-December 2015. The session will continue up to 30 August 2015. There are 453 students enrolled and 74 teachers are engaged in for the Classes Session of June-August 2015.

As a result, the cumulative number of participated students of ICAB under new curriculum has come to 8,964 till July 27, 2015.

On the other hand, a- new session for the students of Professional Stage-Application Level (11th Batch) & Advanced Stage (10th Batch) will be commenced from Tuesday, 01 September 2015 at ICAB Academic Campus. A Notice has already been issued in this regard and all concerned students are advised to enroll the classes by 26 August 2015, and join the classes accordingly at Campus.

Meanwhile, the refurbishments of ICAB new Academic Campus at 51-53, Kawran Bazar, Dhaka is in-progress,

and the next session of classes will start there, from 01 September 2015.

The Programme and the Session have been organised by the Additional Director & Team at ICAB Academic Campus under the supervision of the Vice President (Education & Training)-ICAB, A F Nesaruddin FCA with the consent and guidance of the President-ICAB, Masih Malik Chowdhury FCA, Chairman of Board of Studies-ICAB, ABM Azizuddin FCA & Co-chairman Md Abdus Salam FCA, Council Member & Past President-ICAB.

## Resource Persons: ICAB Academic Campus (Session: June-August 2015)

### Name of Resource Persons (Sections- A - F of PS-KL-12th Batch)

Mr Mohammed Tofazzul Hussain FCA	Dr Jakerul Abedin	Mr Yasin Miah FCA
Mr Abdullah-Al-Mamun FCA	Mr Mohammad Abdul Matin	Mr Tariquzzaman Khan FCA
Mr Kamruzzaman FCA	Mr Mohammed Sabir Ahmed FCA	Mr Shamim-Al-Mamun FCA
Mr Kutub Uddin Ahmad FCA	Mr Mohammed Zakaria FCA	Dr ASM Hossain Tayiab FCA
Mr Nirmol Chandra Sarker FCA	Mr Mohammad Redwanur Rahman FCA	Mr Md Al- Amin Siddiki ACA
Mr Anup Kumar Mukherjee FCA	Mr Md Abu Bakar FCA	Mr Muhammad Aminul Hoque FCA
Mr Mahub Alam FCA	Mr Masud Parvez FCA	Mr Sk. Md Tarikul Islam ACA
Mr Uttam Kumar Saha FCA	Mr Mohammad Salahuddin Chowdhury FCA	Mr Bibhuti Bushan Biswas FCA
Mr Mohammed Forkan Uddin FCA	Mr Shankar Chandra Karmaker FCA	Mr Amiya Bhusan Bhowmik FCA
Mr Zakir Hossain FCA	Mr Muraheb Malik Chowdhury ACA	Mr Md Lutfar Rahman ACA
Mr Md Amirul Islam FCA	Mr Mohammad Abdul Ohab Miah FCA	Mr Mustaq Ahammed FCA
Mr Abdulla-Al-Mahmud FCA	Mr Md Reajul Islam FCA	Mr Ranjan Kumar Bhowmik FCMA
Mr Md Raghil Ahsan FCA	Mr Imtiaz Lutful Baset FCA	Mr Rakesh Saha FCA
Mr Gopal Chandra Ghosh FCA	Mr Md Selim Reza FCA	Mr Tanvir Hasan ACA
Mr Muhammed Moshir Rahman FCA	Mr Palash Mollick	Mr Syed Mohammed Kowser Hossain
Mr Shaheduzzaman Choudhury FCA	Mr Md Mahsudur Rahman FCA	Mr Nazmul Hussain Siddique ACA
Mr Shahriar Istiaq Halim FCA	Mr Md Fokrul Islam FCA	Mr Shah Md Mohin Uddin ACA
Mr Mohammad Showket Akber FCA	Mr Shib Pada Dey FCA	Mr S M Ashfaqur Rahman ACA
Mr Masud Khan FCA-India	Mr Shekhar Kumar Halder FCA	Mr Md Saiful Hasan ACA
Mr Md Mahamud Hosain FCA	Mr Faker Ahmed FCA	Mr Anup Kumar Sarker ACA
Mr Jone Kumer Gupta ACA	Mr Md Ziaul Alam ACA	Mr Mohammad Aslam FCA
Mr Md Din Islam Miah FCA	Mr Md Sayeed Ahmed FCA	Mr K M Atiqul Islam ACA
	Mr Mahmudul Hasan Khusru FCA	Mr Md Arshadul Kabir ACA
	Mr Md Mohiuddin Ahmed FCA	Mr Md Ali Akther Rezvi FCA



**Campus News Cont'd**

Mr Md Razib Hossain ACA  
 Mr Wahid Murad ACA  
 Mr Sheikh Noor Mohammad  
 Mr Md Abdullah-Al-Amin ACA

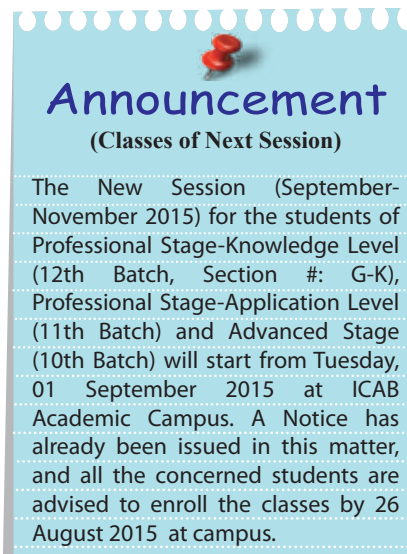
Mr. Md Abdus Salam FCA  
 Mr. Gopal Chandra Ghosh FCA  
 Mr. Abdul Khalek FCA  
 Mr. Md Amirul Islam FCA  
 Mr. Sabbir Ahmed FCA (E-770)  
 Mr. Mohammad Mehdi Hasan FCA  
 Mr. Ajit Kumar Paul FCA  
 Dr. Jakerul Abedin  
 Mr. Md Jehad Uddin  
 Mr. Syed Mohammed Kowser Hossain  
 Mr. Sheikh Noor Mohammad  
 Mr. A H Mostafa Kamal Khan

**Visiting Faculties**

**(for Ongoing Session)**

**Name of Visiting Faculties**

Mr. Masih Malik Chowdhury FCA  
 Mr. A F Nesaruddin FCA  
 Mr. ABM Azizuddin FCA  
 Mr. Anwaruddin Chowdhury FCA  
 Mr. Md Syful Islam FCA



**Announcement**  
**(Classes of Next Session)**

The New Session (September-November 2015) for the students of Professional Stage-Knowledge Level (12th Batch, Section #: G-K), Professional Stage-Application Level (11th Batch) and Advanced Stage (10th Batch) will start from Tuesday, 01 September 2015 at ICAB Academic Campus. A Notice has already been issued in this matter, and all the concerned students are advised to enroll the classes by 26 August 2015 at campus.

Source: ICAB Campus

**Congratulations**

**Admission as Associates**

The following Members have been admitted as Associates of the Institute with effect from the date mentioned against their names:

<b>Names</b>	<b>Effective Date</b>
<b>Mr. Md. Shahidur Rahman ACA (1707)</b> 27 Talara Avenue, Glanmore Park N S W 2745 Sydney, Australia	<b>13 May 2015</b>
<b>Ms. Zenith Turanza Ahmed ACA (1709)</b> Associate Deutsche Bank 1 Great Winchester House London	<b>30 June 2015</b>

<b>Names</b>	<b>Effective Date</b>
<b>Mr. Amiya Bhusan Bhowmik FCA (1151)</b> Head of Budget BRAC, Brac Centre (14th floor) 75 Mohakhali C/A Dhaka-1212	<b>02 July 2015</b>
<b>Mr. Muraheb Malik Chowdhury FCA (1186)</b> Partner Masih Muhith Haque & Co. Chartered Accountants Level # 13, UTC Building 8 Panthapath Dhaka-1215	<b>01 August 2015</b>

**Admission as Fellows**

The following Members have been admitted as Fellows of the Institute with effect from the dates mentioned against their names:

<b>Names</b>	<b>Effective Date</b>
<b>Mr. Shekhar Kumar Halder FCA (1087)</b> Chief Financial Officer Radisson BLU Cox's Bazar Monte Cristo (1st floor) House # NE(K)-10, A/2 176 Gulshan Avenue Gulshan-2 Dhaka-1212	<b>01 July 2015</b>

**Permission to train Articled Students**

The following Member has been granted permission to train Articled Students with effect from the date mentioned against his name:

<b>Names</b>	<b>Effective Date</b>
<b>Mr. Harun Mahmud FCA (850)</b> Partner M J Abedin & Co. Chartered Accountants National Plaza (3rd Floor) 109, Bir Uttam C. R. Datta Road Dhaka-1205	<b>05 July 2015</b>

## Permission to Start Practice as Partners

The following members have been permitted to Start Practice as Public Accountants and Partners with effect from the dates mentioned against their respective names:

Names	Effective Date
<b>Mr. Shaikh Mamunur Rashid ACA (1432)</b> Partner Mizan Islam & Co. Chartered Accountants House # 10, Road # 06 Sector # 12 Uttara Model Town Dhaka-1230	<b>09 June 2015</b>
<b>Mr. Badrul Alam FCA (57)</b> Partner Haque Shahalam Mansur & Co. Chartered Accountants 27 Bijoy Nagar Shaj Bhaban (6 <sup>th</sup> floor), B-11 Dhaka-1000	<b>01 July 2015</b>
<b>Mr. Md. Abu Taleb Talukder FCA (61)</b> Partner ARTISAN Chartered Accountants BSEC Bhaban (Level-10) 102 Kazi Nazrul Islam Avenue Kawran Bazar Dhaka-1215	<b>01 July 2015</b>

Names	Effective Date
<b>Mr. Md. Abul Kashem Mojumder FCA (566)</b> Partner Huda Hossain & Co. Chartered Accountants House # 91/D Road # 7/A (1 <sup>st</sup> floor), Dhanmondi Res. Area Dhaka-1205	<b>01 July 2015</b>
<b>Mr. Md. Mumlook Hossain FCA (751)</b> Partner Mumlook, Mustaque & Co. Chartered Accountants MR Centre Building # 49, Road # 17 Block-E, Banani, Dhaka-1212	<b>01 July 2015</b>
<b>Mr. Syed Mustaque Ahmed FCA (956)</b> Partner Mumlook, Mustaque & Co. Chartered Accountants MR Centre Building # 49, Road # 17 Block-E, Banani, Dhaka-1212	<b>01 July 2015</b>
<b>Ms. Fouzia Haque FCA (1032)</b> Partner Shahadat Rashid & Co. Chartered Accountants House # 406 (1 <sup>st</sup> floor) Road # 29, Neew DOHS, Mohakhali Dhaka-1212	<b>01 July 2015</b>

Source: Secretariat-ICAB

## ICAB Academic Campus to be shifted in a New and Spacious Academic Campus Building soon

The existing Academic Campus of ICAB located at Panthapath will be shifted on 1 September 2015 in its new Campus building: at 51-53 Kawran Bazar which is very near to CA Bhaban, after completing renovation and installation of modern facilities in the building. The building is 4 storied having 27,000 sqft area which has got 20/25 parking facilities, as well.

The renovation work is underway now. The new campus will be equipped with all modern facilities and spacious class rooms being capable of housing rapidly increasing number of students in coming days. Some of the office activities like counseling room, book corner, store room, part of library will also operate from the newly hired Academic Campus.

The Premises is taken as lease for a period of 60 (sixty) months from 01 September 2015 to 31 August 2020 renewable for a further period on mutual agreement of both the parties.

The physical look of the premises will be made in tip-top condition at the cost of the owner. All out efforts are under way to make it a suitable Academic Campus Building at the earliest possible time. For that purpose, the owner will spend Tk. 50 lacs. Accordingly, the renovation of the owner's part has already been started. The renovation

work from ICAB's side will be carried out by prominent architect firm of the country. The renovation of newly hired campus is expected to be over before the end of August 2015.



Renovation of the Bulding to start soon

## ICAB Delegation participated in SAFA Board Meeting & Different Committee Meetings in Colombo

A Delegation led by ICAB Vice President Kamrul Abedin FCA participated in different SAFA Committee meetings followed by 40th SAFA Board Meeting on 26 and 27 July in Colombo, Sri Lanka.

Other members of the Delegation were ICAB Past President and Council Members ASM Nayeem FCA and Abbas Uddin Khan FCA.

On 26 July simultaneously ASM Nayem FCA participated in meeting on Committee on Professional Ethics and Independence; Kamrul Abedin FCA in meeting on Committee for Co-Operatives and NPO Sectors;

and Abbas Uddin Khan FCA in meeting on Task Force to Implement Basel-II Report in SAARC Countries in Cinnamon Lakeside Hotel, Colombo.

On the same day the Workshop on SAFA Virtual Knowledge and Training Centre for Financial Reporting in South Asia was held in Dukes Court, Cinnamon Lakeside Hotel, Colombo where Kamrul Abedin FCA, ASM Nayeem FCA and Abbas Uddin Khan FCA actively represented ICAB.

They also participated in 40th SAFA Board meeting held in Earl's Court in the same hotel on 27 July.

## Prothom Alo vacates 2nd Floor of CA Bhaban

Recently Prothom Alo agreed to vacate 2nd floor of CA Bhaban for the use of ICAB by the extensive persuasion of the Real Estate Committee (REC), ICAB.

Now, ICAB has a plan to optimize the space of the 2nd floor for the use of examination section as well as the library (annex) as the number of students reading in the existing library in 3rd floor is on the rise. The floor was given lease to Prothom Alo since long time back. On request, they will vacate the 2nd floor from 1 August 2015. The renovation of the floor is expected to begin soon.

## Renovation of 7th Floor is in Progress

As per the approved design, the renovation of 7th floor is progressing. Approximately 50% work is done. The total work is expected to be completed by

the month of August 2015. As approved by the authority, the floor will basically meet the long felt necessity of having more and larger training rooms to hold

training for Members as well as training for external agencies. In addition, this will also have Member Corners, Office and Conference room for DRG.



Graphical representation of 7th floor (Partial view)



## CRC-ICAB organized CPD Seminar on "Proposed National Budget, 2015-16: An Overview"

Chittagong Regional Committee (CRC) of ICAB organised a CPD Seminar on "Proposed National Budget, 2015-16: An Overview" on 23 June 2015 at the Conference Hall of ICAB-Chittagong Regional Office, Chittagong.

Dr. Mohammed Abul Hossain, Deen, Faculty of Social Science & Chairman, Department of Economic, University of Chittagong was present as Chief Guest. Mohammad Solaiman FCA, Former President, Taxes Appellate Tribunal, Dhaka conducted the session as



Session Chairman. Md. Shaifur Rahman Mazumdar FCA, Past Chairman, ICAB-CRC & Managing Director, Meenhar Securities Limited presented the key-note paper in the programme.

## ICAB Delegation met Chairman, Parliamentary Standing Committee on Finance

ICAB President Masih Malik Chowdhury FCA led a team comprising Vice Presidents AF Nesarudin FCA, Kamrul Abedin FCA and Council Member Dewan Nurul Islam FCA to meet Chairman of the Parliamentary Standing Committee on Finance Dr. Abdur Razzak, MP on 16 July 2015 at Jatiya Sangsad Secretariat.

The ICAB delegation placed their formal letter to the Chairman demanding modification in the changes in proposed FRA Bill. They informed the Chairman that management of the company prepare the financial reports while the Chartered Accountant performs audit on the reports for the presentation before the people. Internal audit, performance audit, cost audit, management audit are the most

concerned fields of the financial reportings. As per IFAC rules, an auditor should have at least 36 months practical experience as prerequisite qualification for doing audit. But CMAs have not such qualification. The World Bank report titled, 'Bangladesh: Report on the Observance of Standards and Codes (ROSC)-2014 suggested not to involve CMAs in financial audit. But inclusion of CMAs for management audit in the proposed FRA is a bizarre idea and contradictory with the international practices.

Demanding that such provisions should not be included in the FRA, they mentioned that external audit by a Chartered Accountant is globally accepted and it is mandatory for financial reports to be audited by a CA.

## Schedule of Trainings and Workshops in August & September

The tentative schedule of the ICPE organised Trainings and Workshops in August & September 2015 are furnished below:

Title	Date
IFRS & IAS Training for Bangladesh Bank Officials (Customized training)	02 Aug. to 14 Sept. 2015
Workshop on "Public Procurement Regulations and Practices"	01 Aug. 2015
"ERP Software (SAP-FICO)" 4th Session	14 Aug. to 08 Sept. 2015
How to Maintain Quality in Audit and Assurance Services (CA Student for Advanced Stage)	11 Aug. 2015
Workshop on "Transfer Pricing Regulations & Practice"	29 Aug. 2015
Workshop on "Import Process"	12 Sept. 2015
Workshop on "Effective Presentation through PowerPoint"	25-27 Sept. 2015

Source: ICAB Centre for Professional Excellence (ICPE)